



UOB Group Financial Updates

Leong Yung Chee
Group Chief Financial Officer

For the Financial Year / Fourth Quarter Ended 31 December 2025

Private and Confidential. Disclaimer: This material that follows is a presentation of general background information about UOB's activities current at the date of the presentation. It is information given in summary form and does not purport to be complete. It is not to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor. This material should be considered with professional advice when deciding if an investment is appropriate. UOB accepts no liability whatsoever with respect to the se of this document or its content.

Private and Confidential

Executive Summary

- **FY25 net profit at \$4.7b.**
 - ❑ Net interest income eased as net interest margin contracted to 1.89% amid lower benchmark rates.
 - ❑ Net fee income of \$2.6b at a record high, driven by double digit growth in wealth and loan-related fees.
 - ❑ Customer-related treasury income sustained strong momentum reaching an all-time high. Trading and investment income moderated to \$1.6b as gains normalised amid stable rate expectations.
 - ❑ Net credit costs relatively flat while total credit costs of 55bps reflected pre-emptive provisioning.
- **4Q25 net profit rebounded to \$1.4b**, largely from lower credit costs.
- **NPL ratio at 1.5% with NPA coverage at 97% or 254%** after taking collateral into account.
- **Robust capital and funding positions** maintained.
- Proposed **final dividend of 71 cents** per share.
- Completed \$650m of share buyback, representing 32% of the approved \$2b programme.



FY25

4Q25

Net profit after tax

\$4.7b

- 23% YoY

\$1.4b

NM QoQ

Net Interest Margin

1.89%

- 0.14%pt YoY

1.84%

+ 0.02%pt QoQ

Net Fee Income

\$2.6b

+ 7% YoY

\$625m

+ 2% QoQ

Trading & Investment Income

\$1.6b

- 21% YoY

\$216m

- 55% QoQ

NPL ratio

1.5%

- 0.1%pt QoQ
unchanged YoY

Customer loans

\$352b

unchanged QoQ
+4% YoY

NSFR

116%

unchanged QoQ
unchanged YoY

CET 1 ratio

15.1%

+ 0.5%pt QoQ
- 0.4%pt YoY

FY25 net profit at \$4.7 billion

Stable core franchise; profitability weighed by pre-emptive provisioning



	2025 \$m	2024 \$m	YoY +/(-)%	4Q25 \$m	3Q25 \$m	QoQ +/(-)%	4Q24 \$m	YoY +/(-)%
Net interest income	9,355	9,674	(3)	2,346	2,265	4	2,451	(4)
Net fee income	2,569	2,395	7	625	615	2	567	10
Other non-interest income	1,884	2,225	(15)	319	518	(39)	443	(28)
Total income	13,808	14,294	(3)	3,289	3,398	(3)	3,461	(5)
Less: Total expenses	6,157	6,310	(2)	1,528	1,535	(0)	1,579	(3)
Operating profit	7,651	7,984	(4)	1,761	1,863	(5)	1,882	(6)
Less: Amortisation of intangible assets	31	28	9	7	7	2	8	(9)
Less: Allowance for credit and other losses	2,042	926	>100	113	1,361	(92)	227	(50)
Add: Associates & joint ventures	79	121	(35)	35	25	39	40	(13)
Net profit before tax	5,657	7,151	(21)	1,677	520	>100	1,687	(1)
Less: Tax & non-controlling interests	975	1,106	(12)	266	77	>100	164	63
Net profit	4,682	6,045	(23)	1,410	443	>100	1,523	(7)

Group Retail



Selected income statement data

	2025 \$m	2024 \$m	YoY %
Income	5,100	5,491	(7)
Lending, Deposits ¹	2,998	3,555	(16)
Wealth	1,281	1,121	14
Credit Cards	820	815	1
Expenses	2,789	2,949	(5)
Operating Profit	2,311	2,542	(9)
Allowance for credit and other losses	307	439	(30)
Profit before Tax	1,975	2,074	(5)

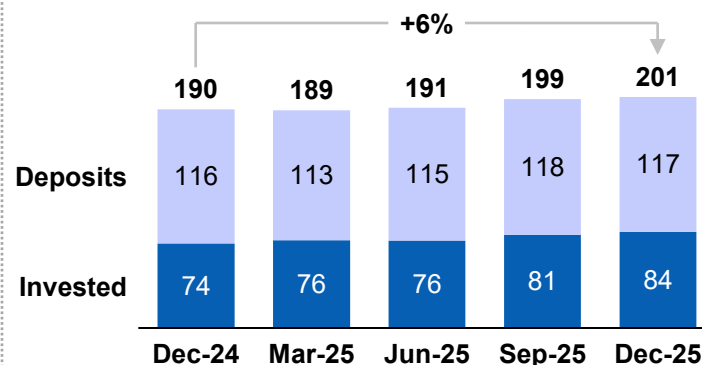
Highlights

- PBT affected by declining rates, albeit offset by relief of one-off expense and improved credit costs after the operational merger in Thailand
- Strategic focus on CASA, cards billings and wealth delivered results, mitigating impact of lower rates and one-time surge in rewards cost in Thailand
- Retail CASA increased \$13b in 2025 amid strong competition, lifting the CASA mix by 3pts to 57%, while funding-cost was actively managed
- Double-digit wealth income growth anchored on trajectory in invested AUM, lifting AUM mix from 39% to 42% YoY; net new money totalled \$11b for 2025

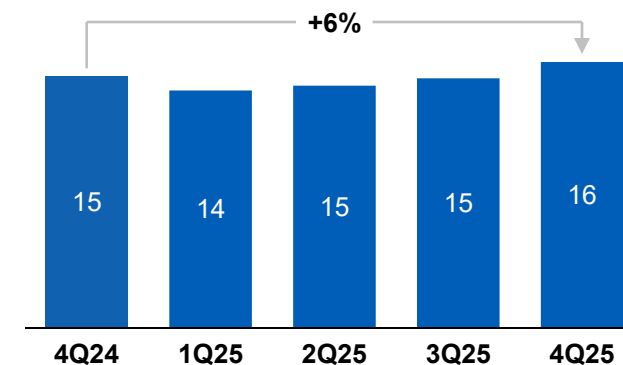
Key metrics

	2025	2024	YoY %
Cost / Income ratio	54.7%	53.7%	1.0 pt
Total credit costs	27 bps	40 bps	(13) bps
RoRWA	4.4%	4.9%	(0.5) pt
Gross Customer Loans (\$b)	118	114	4
Customer Deposits (\$b)	209	199	5
of which CASA (\$b)	120	107	12

HNW AUM² (\$b)



Card billings (\$b)



1. Includes Others
2. Refers to Privilege Banking and Private Bank

Group Wholesale Banking



Selected income statement data

	2025	2024	YoY
	\$m	\$m	%
Income	6,245	6,726	(7)
Transaction Banking	3,025	3,640	(17)
Loans ¹	2,164	2,168	(0)
Investment Banking	434	339	28
Customer Treasury	622	579	7
Expenses	1,661	1,731	(4)
Operating Profit	4,583	4,995	(8)
Allowance for credit and other losses	1,128	615	83
Profit before Tax	3,439	4,384	(22)

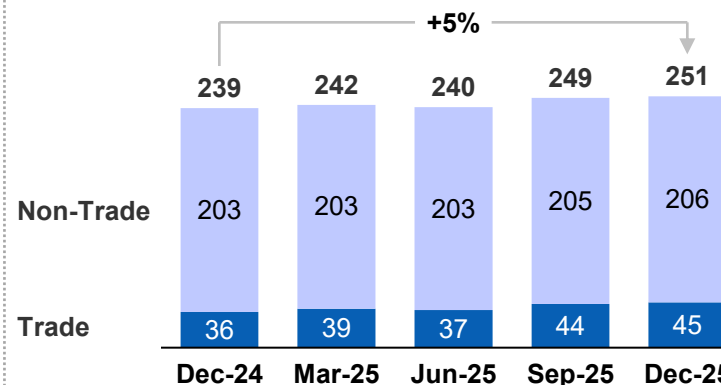
Highlights

- PBT declined amid lower rates and keen competition for quality assets, coupled with allowance set aside for selected markets and sector
- Despite tariff uncertainties and lower benchmark rates, close to 50% of GWB income continue to be generated from Transaction Banking – driven by encouraging trajectory in CASA and trade loans
- Investment Banking delivered record fees in 2025
- Steadfast income contribution from non-real estate sectors at 70%, while cross-border income mix rose by 1% point to 27%

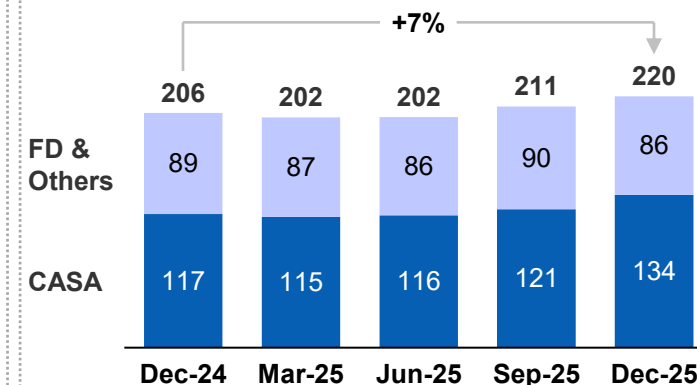
Key metrics

	2025	2024	YoY
			%
Cost / Income ratio	26.6%	25.7%	0.9 pt
Total credit costs	50 bps	28 bps	22 bps
RoRWA	1.4%	1.8%	(0.4) pt
Total Gross Loans ² (\$b)	251	239	5
Total Deposits ² (\$b)	220	206	7

Total Gross Loans² (\$b)



Total Deposits² (\$b)

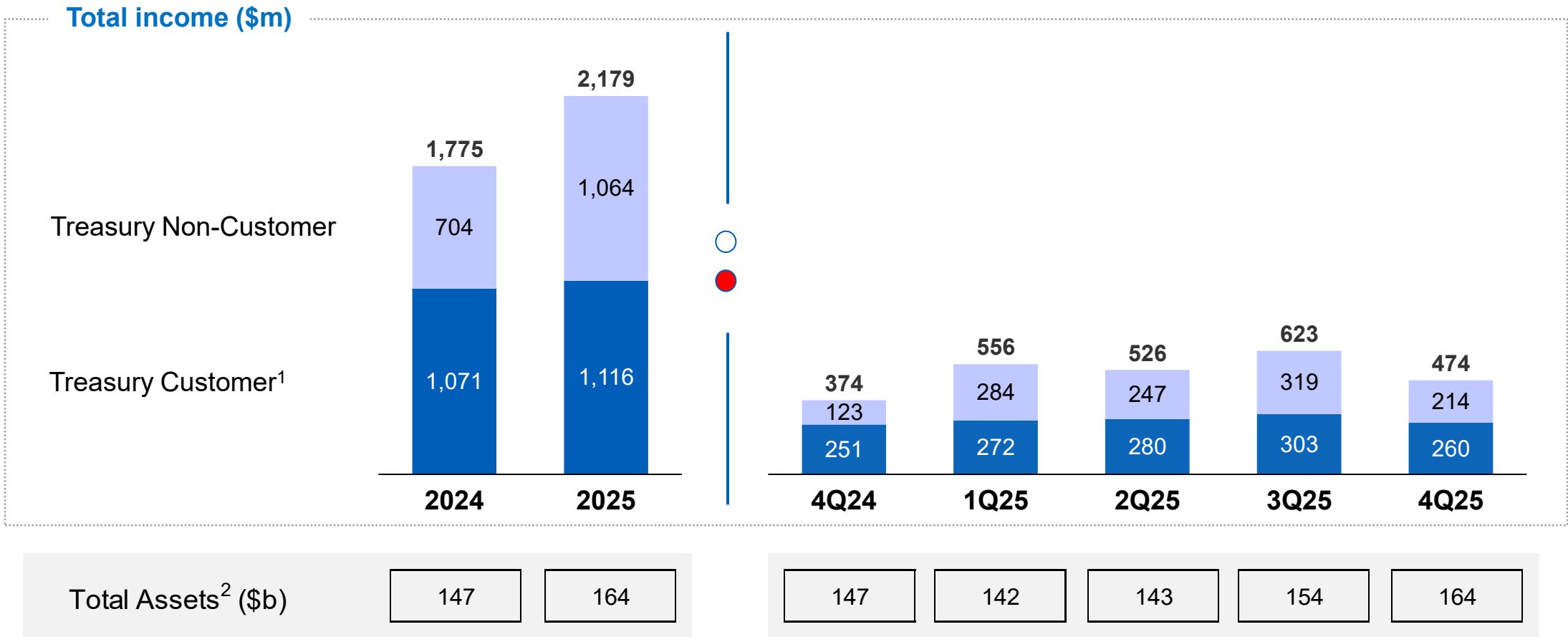


1. Includes Others
2. Includes Banks and Non-Banks

Global Markets

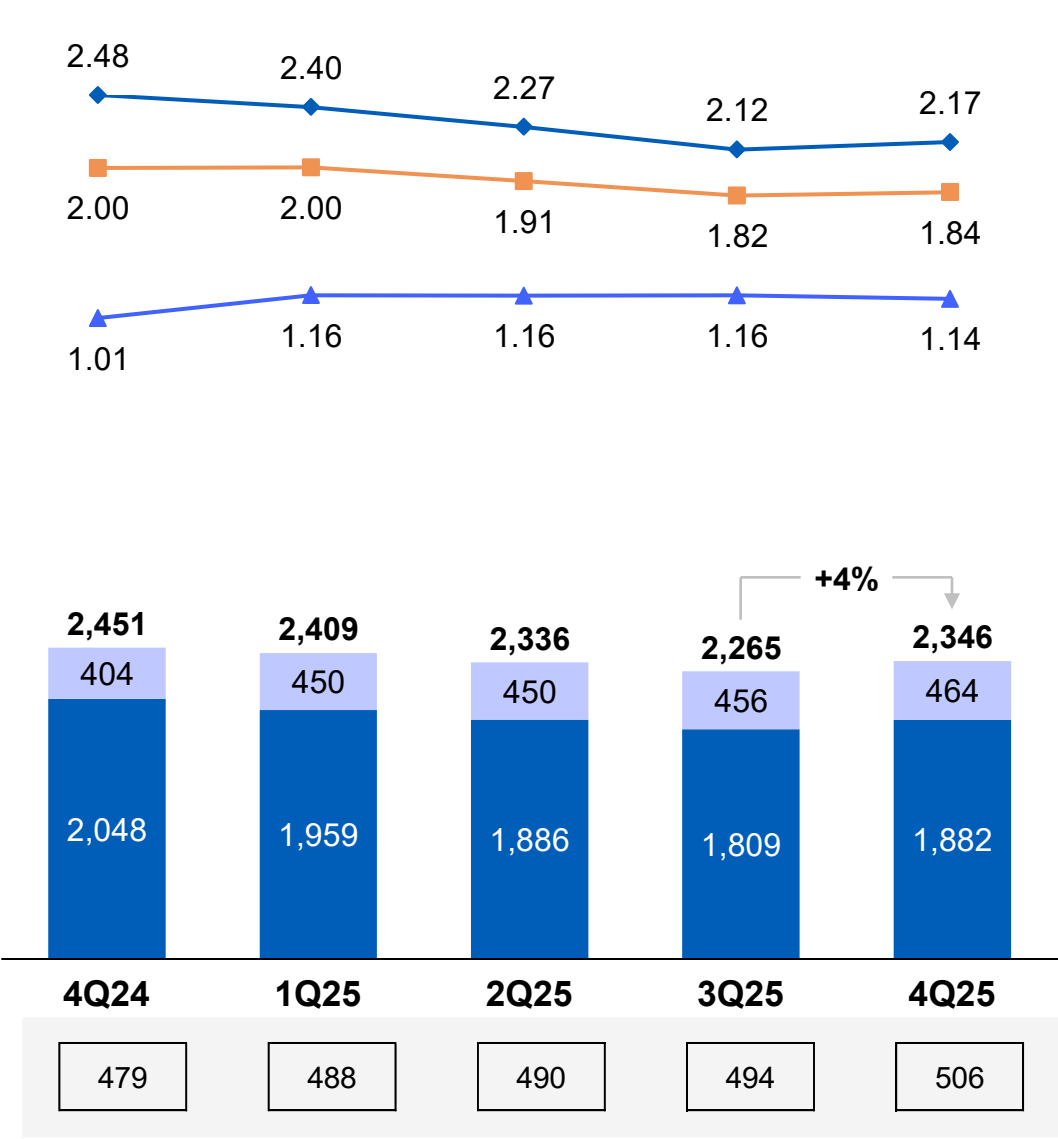
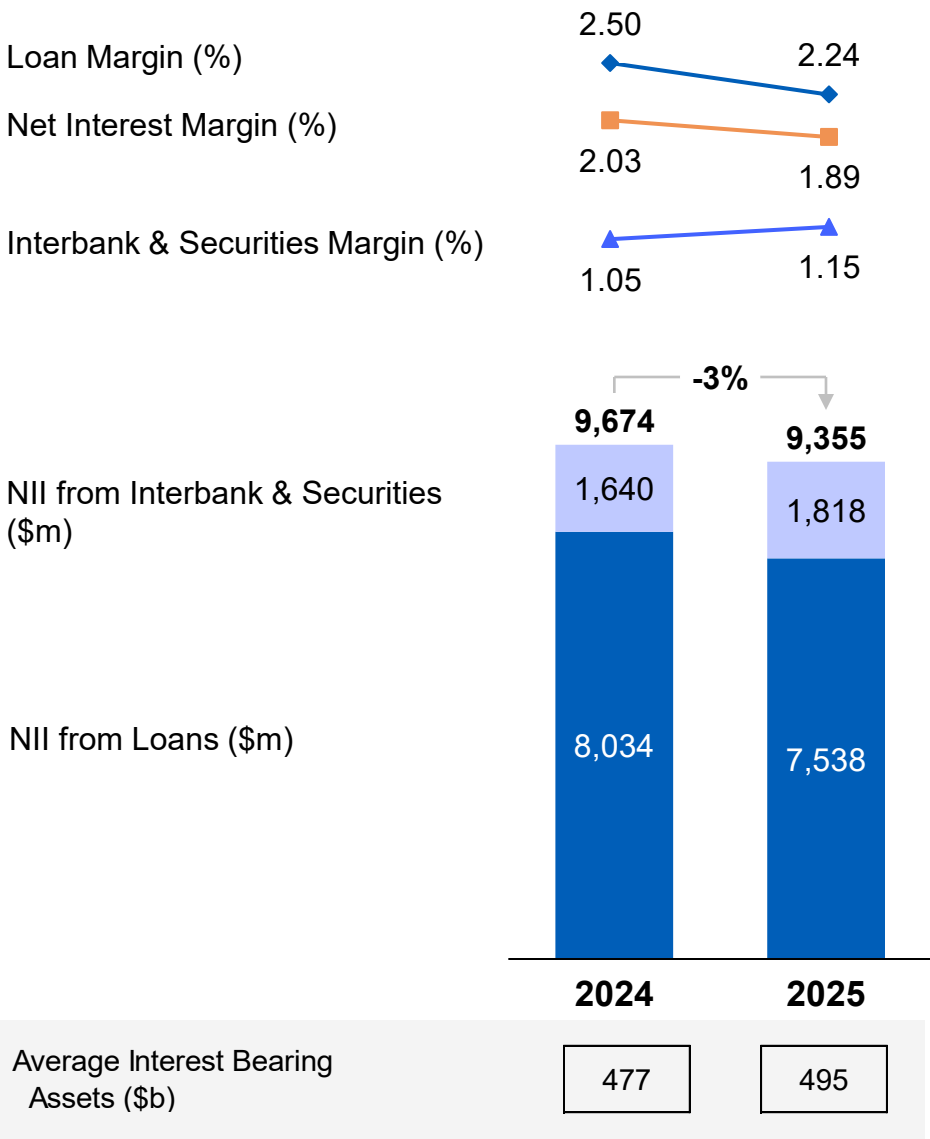


Record high treasury customer led by hedging and wealth demand, while non-customer strategically positioned to capitalise on liquidity and trading conditions



1. Reflects income from treasury products offered to Group Retail and Group Wholesale Banking segments
2. Total Assets excluding derivative-related assets

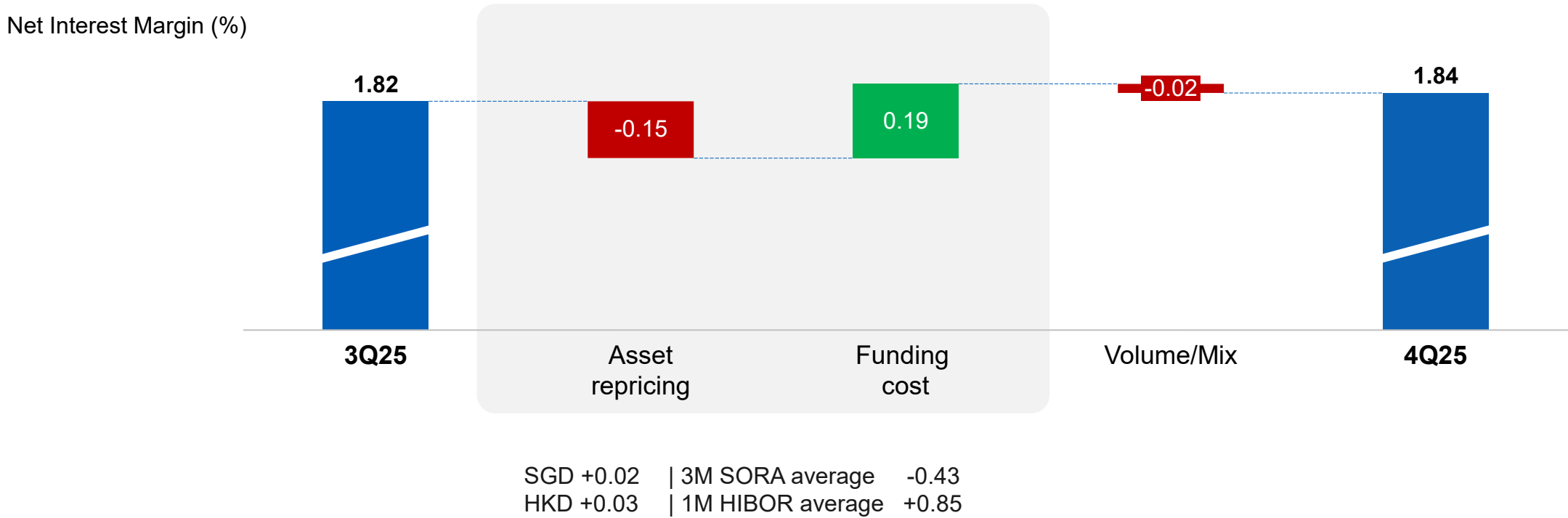
FY25 net interest income moderated amid lower benchmark rates, cushioned by asset growth



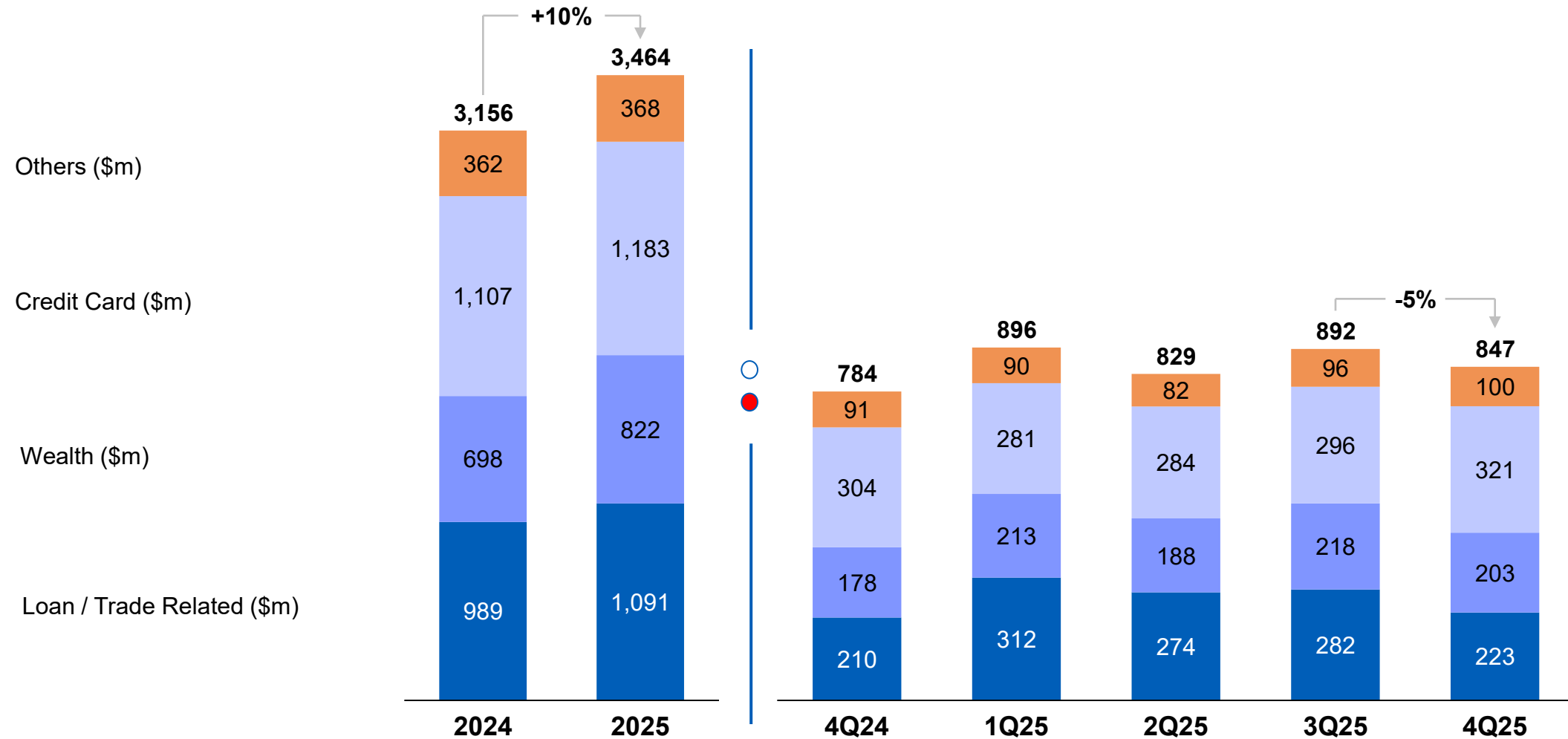
Net interest margin supported by proactive funding cost management



Loan Margin (%)	2.12	2.17
Interbank & Securities Margin (%)	1.16	1.14

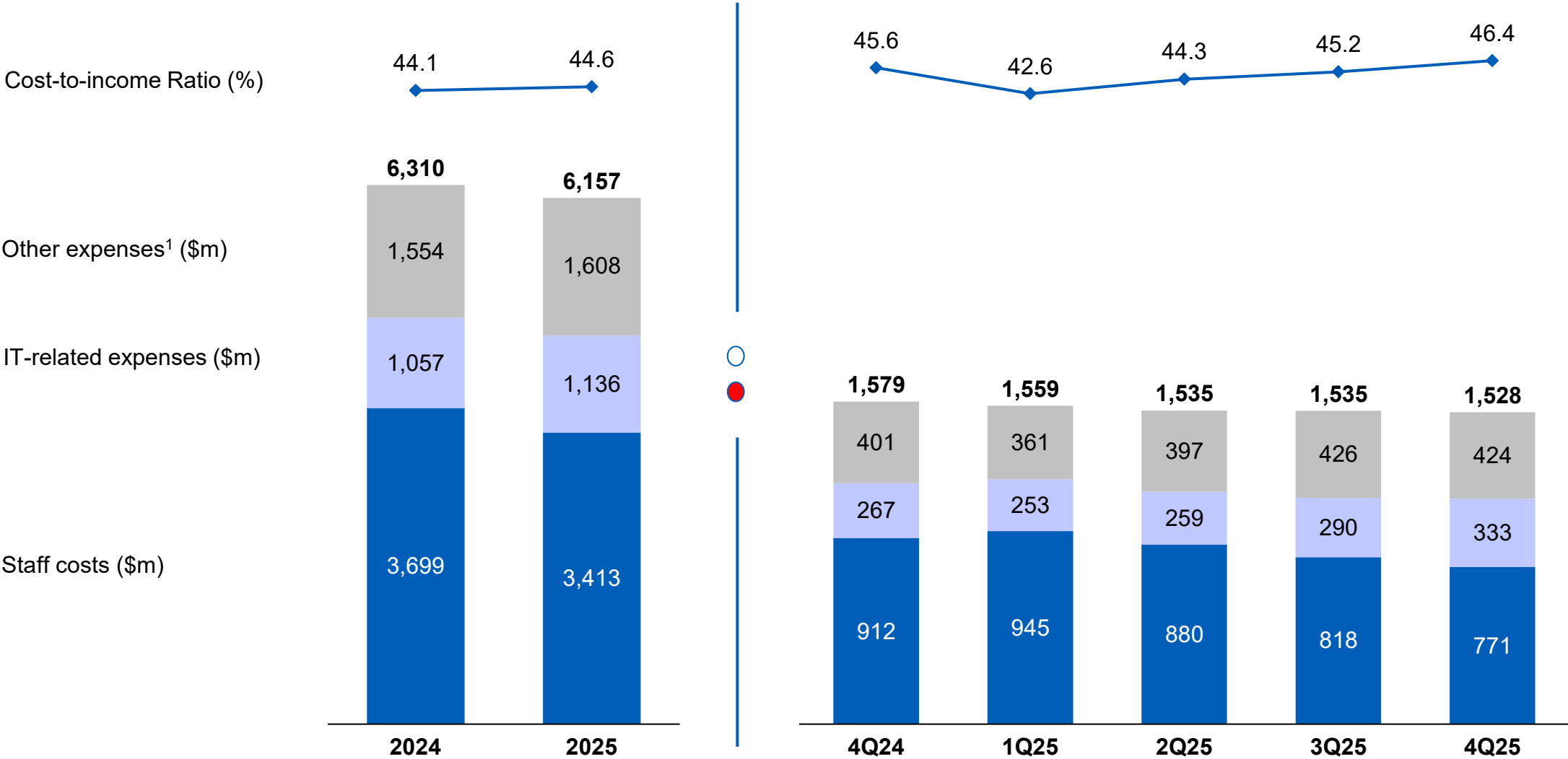


FY25 gross fees at record high; 4Q25 fees eased amid seasonal softness in loan and wealth activities



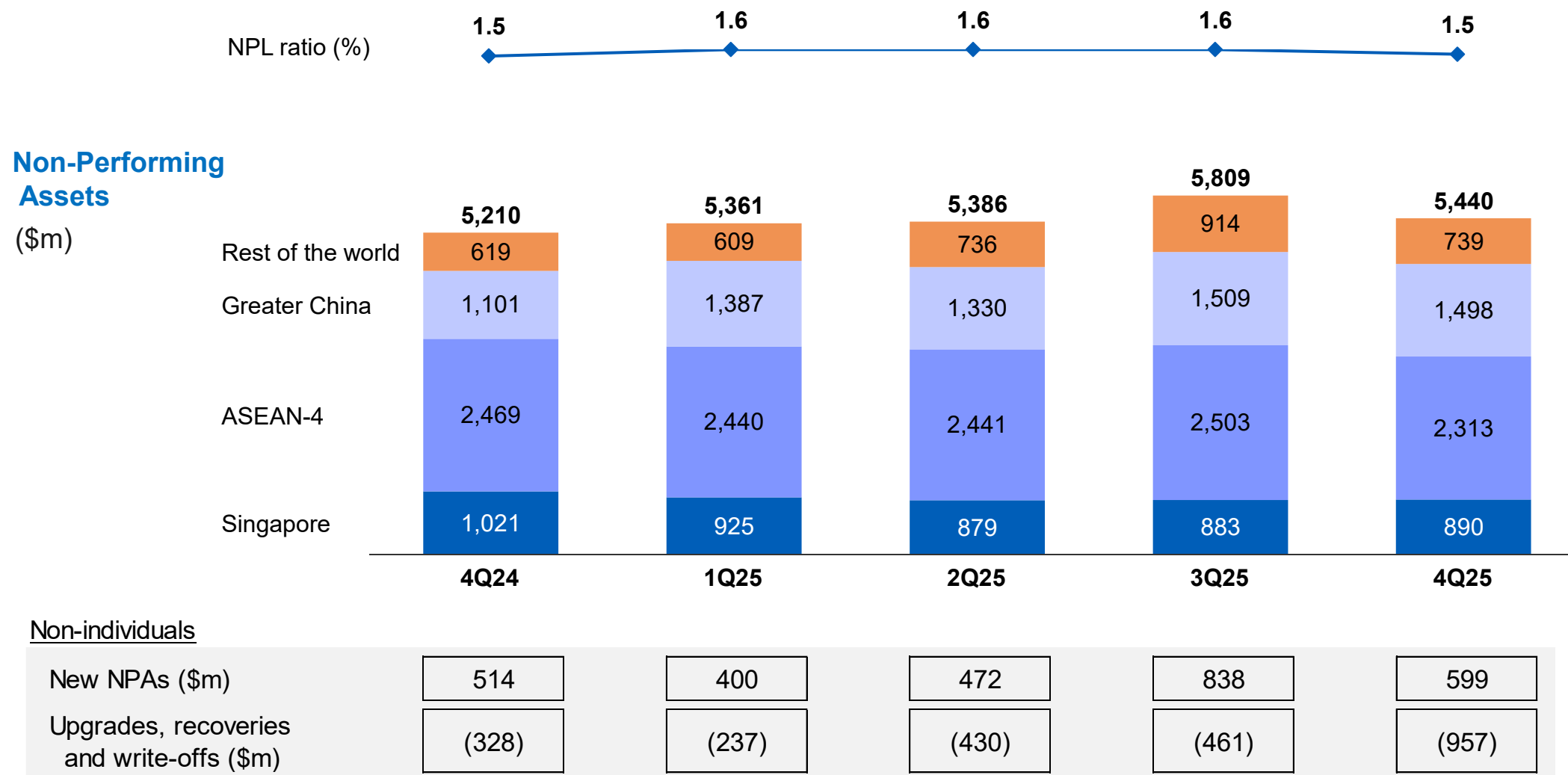
Note: Above fees are gross of expenses, unless stated otherwise

Maintained cost discipline, while prioritising technology and regulatory investments



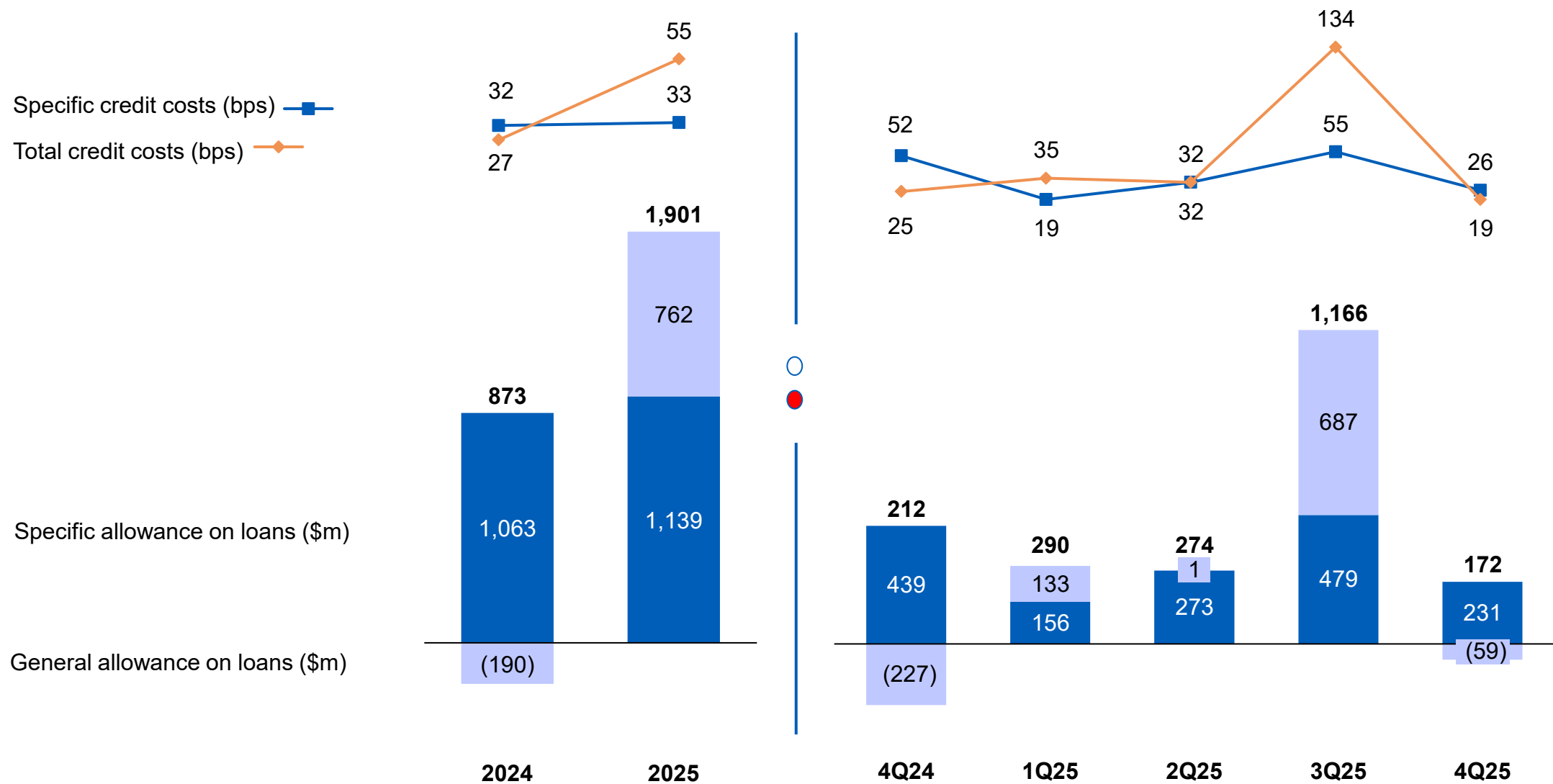
1. Includes revenue-related, occupancy-related and other expenses

Asset quality broadly stable with NPL ratio at 1.5%

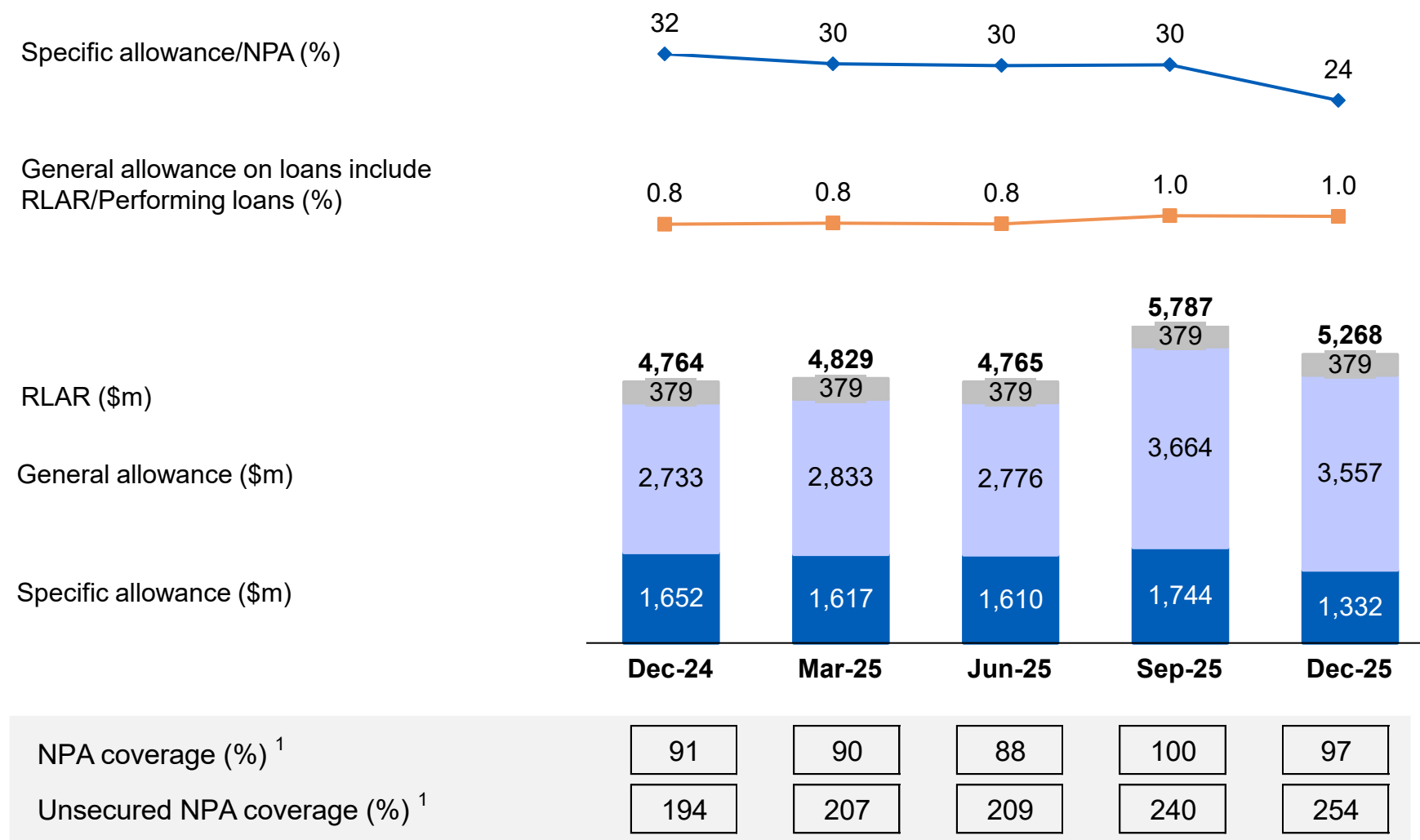


Note: NPAs are classified based on where credit risks reside, represented by country of incorporation/operation for non-individuals and residence for individuals.

FY25 elevated by pre-emptive provisions; 4Q25 credit costs normalised



Adequate provision coverage



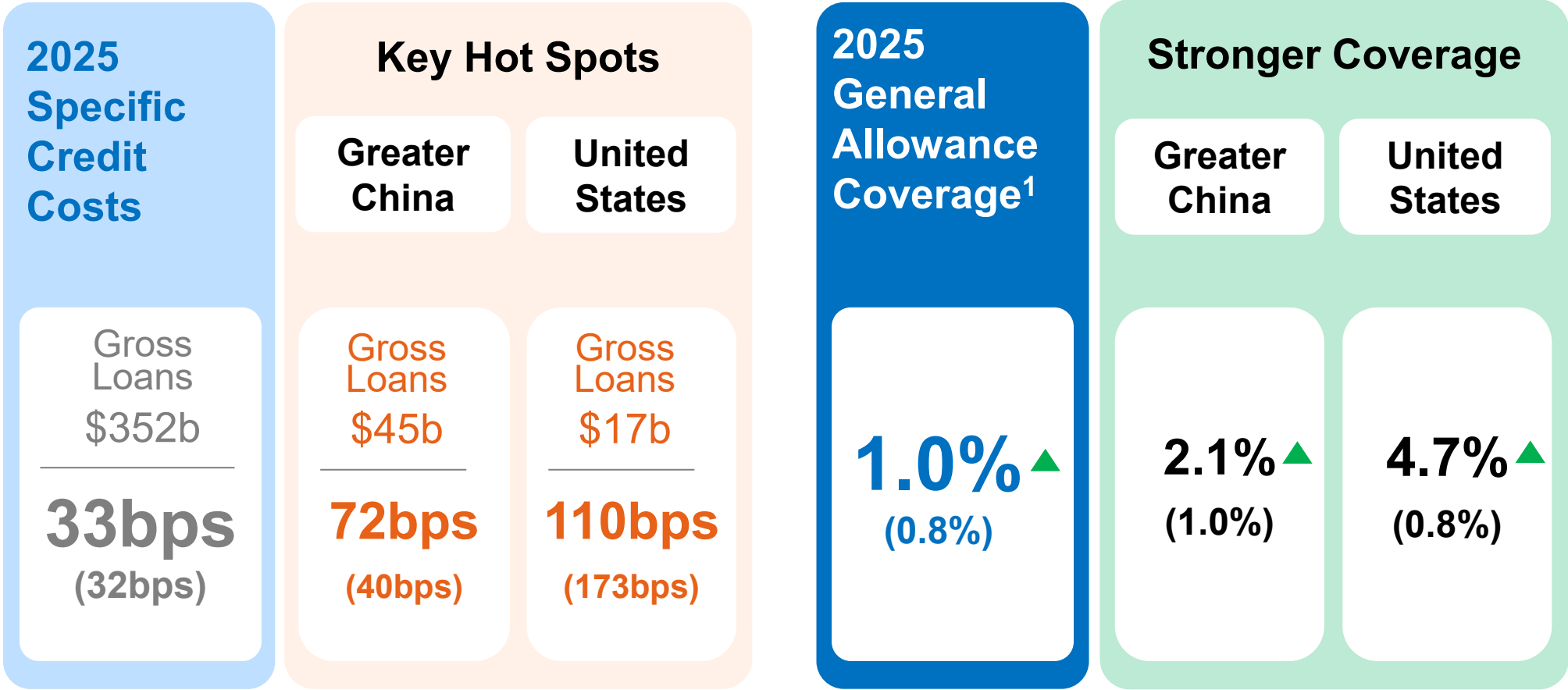
1. Includes RLAR (Regulatory loss allowance reserve) as part of total allowance

Well-positioned to navigate emerging credit pressures with stronger coverage for selected markets



Legend :

2025
(2024)

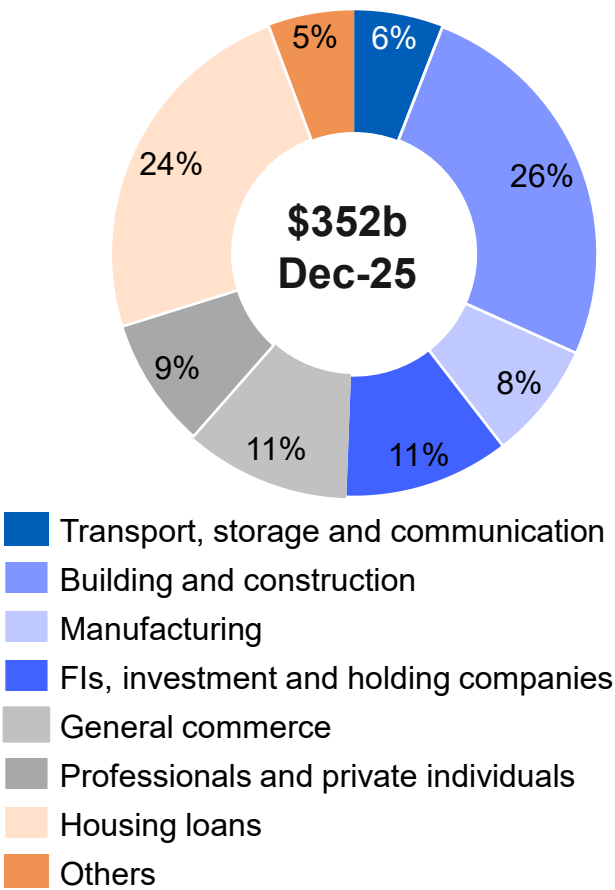


1. Reflects coverage for performing loans with provision including RLAR (Regulatory loss allowance reserve), and is based on the country of booking

Customer loans up 4% YoY and stable QoQ

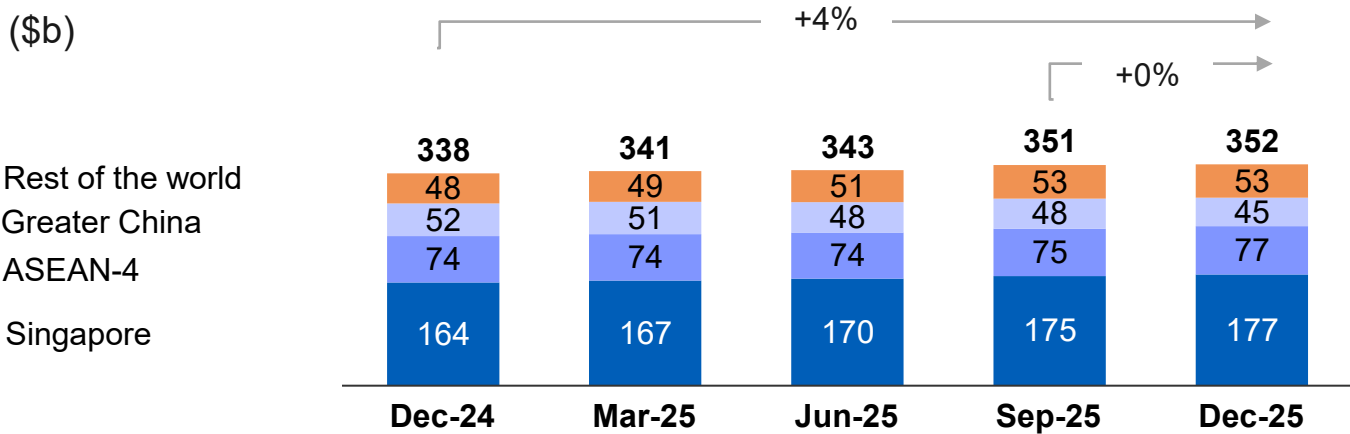


By Industry



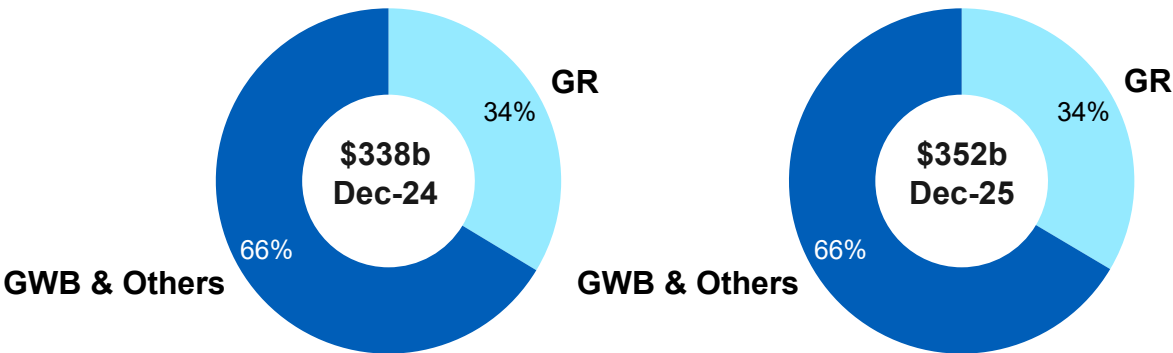
By Geography

(\$b)

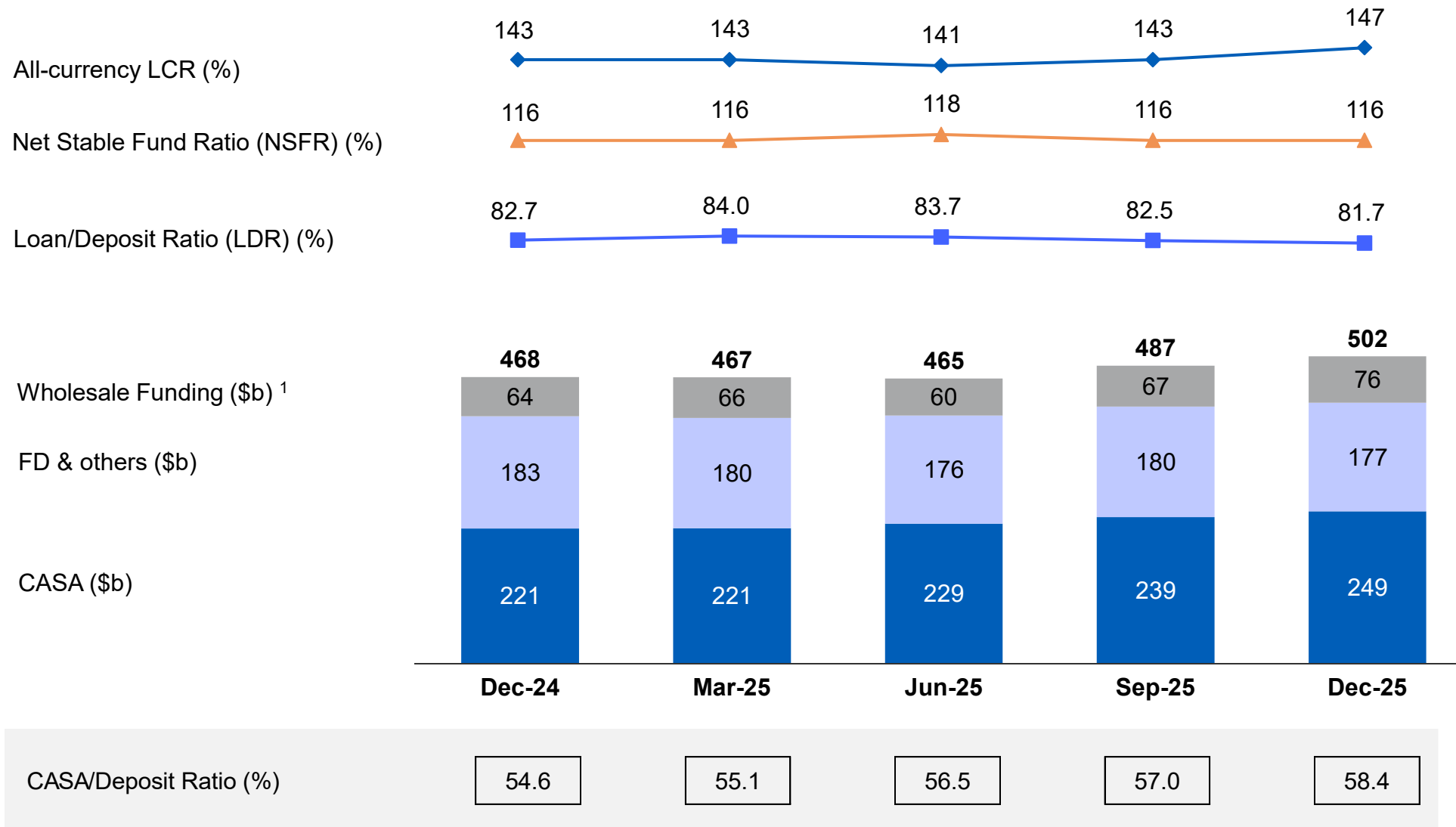


Note: Loans are classified based on where credit risks reside, represented by country of incorporation/operation for non-individuals and residence for individuals.

By Segment

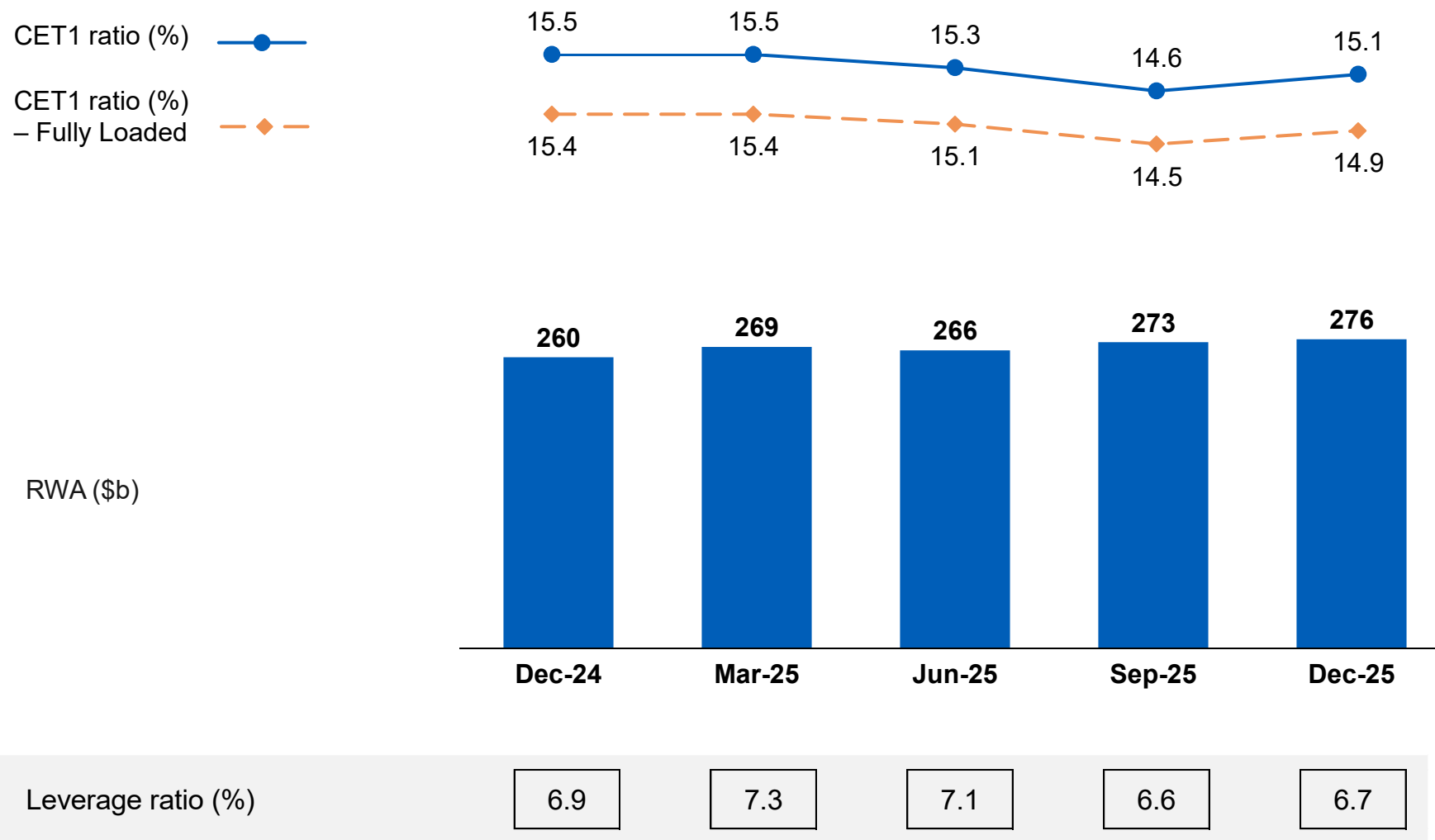


Sound liquidity and funding positions with continued CASA growth



1. Comprising debt issuances, perpetual capital securities and interbank liabilities.

Robust capital position with CET1 ratio healthy at 15.1%



Dividends and share buyback for sustainable shareholder returns



Core Payout
ratio (%)

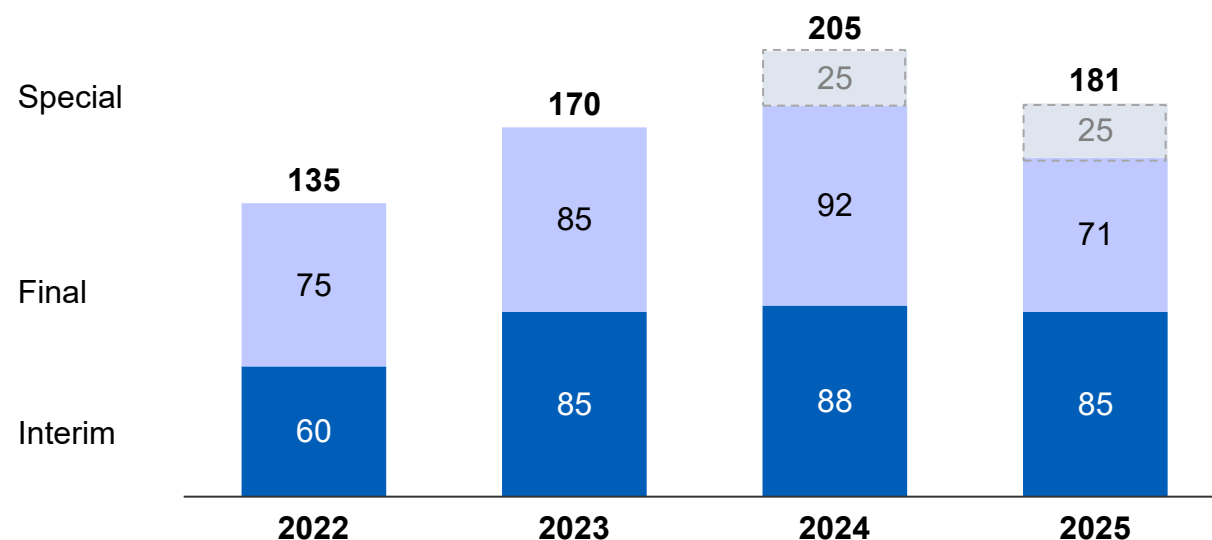
49

50

50

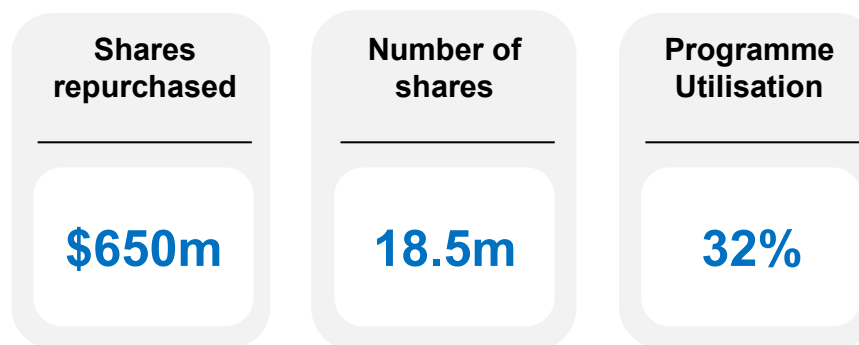
50¹

Dividend per
ordinary share (¢)



Share Buyback²

Returning \$2 billion surplus capital to shareholders

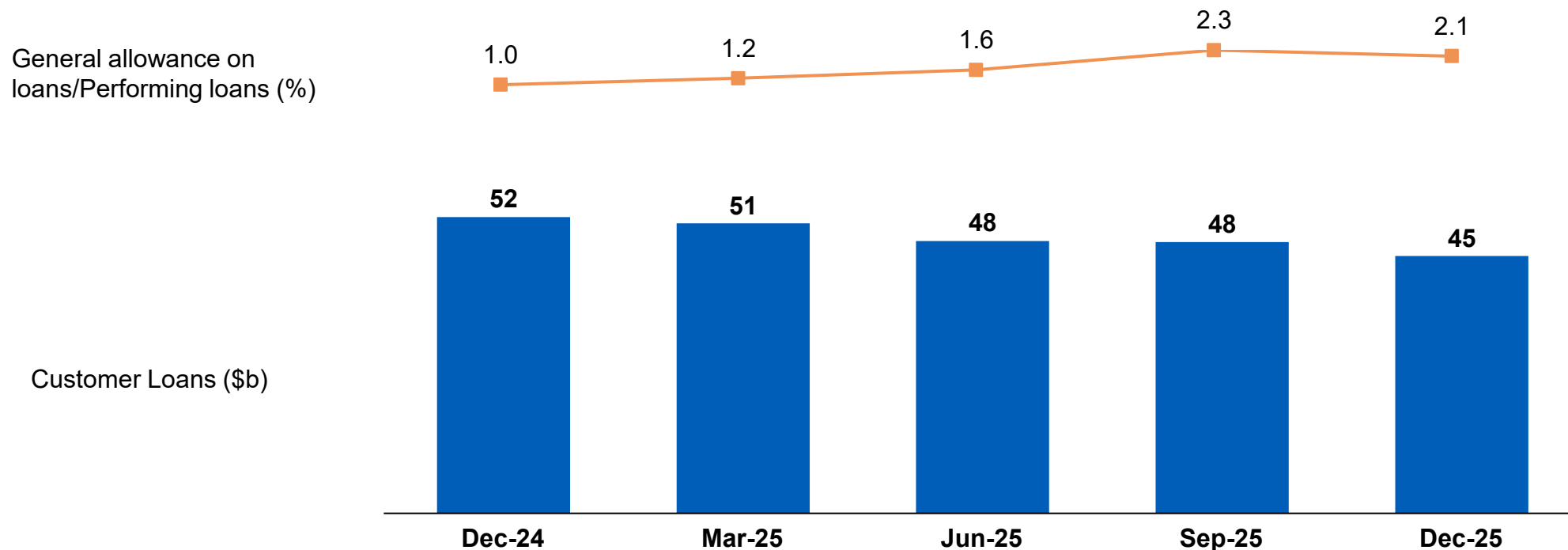


1. Core payout ratio excludes impact of pre-emptive general allowance
2. Shares repurchased are cancelled and executed over 3 years till 2027 subject to market conditions

Appendix

- **Exposure to Greater China**
- **Exposure to United States**

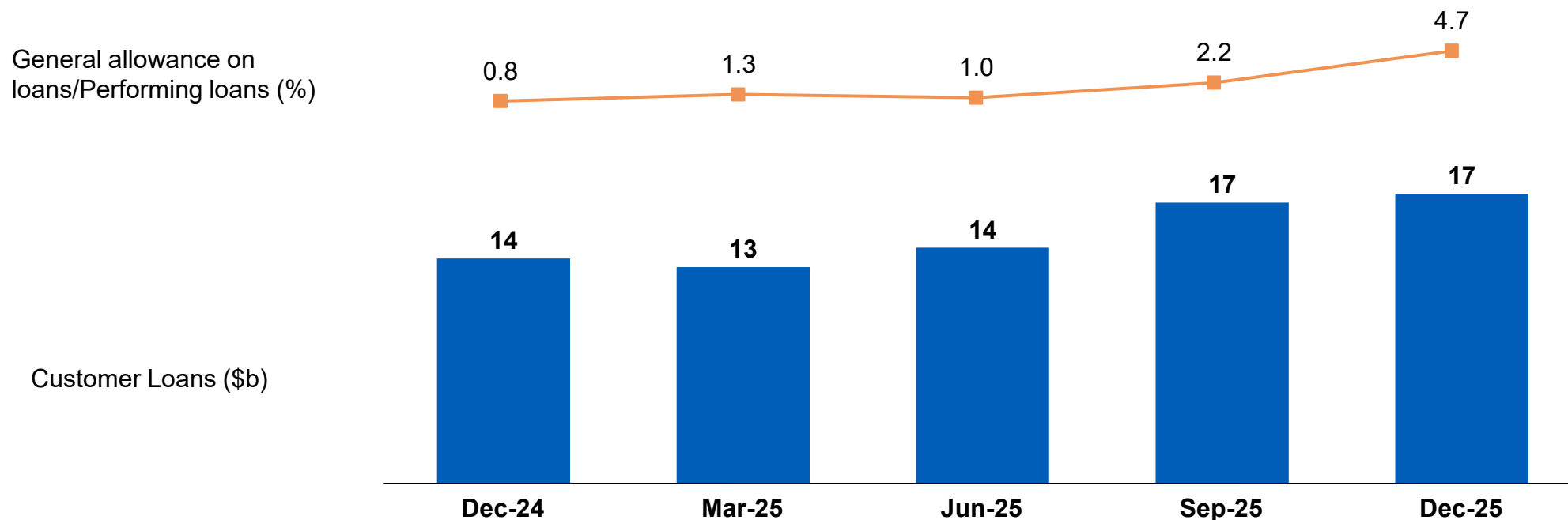
Exposure to Greater China



NPL ratio (%)	2.1	2.7	2.7	3.1	3.3
NPA coverage (%)	48	47	57	78	60
Unsecured NPA coverage (%)	144	193	228	299	259

Note: Classification is according to where credit risks reside, represented by the borrower's country of incorporation/ operation for non-individuals and residence for individuals.

Exposure to United States



NPL ratio (%)	3.6	3.7	4.2	4.0	3.0
NPA coverage (%)	81	93	67	69	106
Unsecured NPA coverage (%)	128	148	129	147	235

Note: Classification is according to where credit risks reside, represented by the borrower's country of incorporation/ operation for non-individuals and residence for individuals.

Thank You



Right By You