

### Key Features of Capital Instruments as at 31 March 2016

	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited
1 Issuer	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited
2 Unique Identifier (ISIN code)	SG1M31001969	SG58I7998534	SG57A1994579
3 Governing law(s) of the instrument	Singapore	Singapore	Singapore
<b>Regulatory treatment</b>			
4 Transitional Basel III rules	Core Equity	Additional Tier 1	Additional Tier 1
5 Post-transitional Basel III rules	Core Equity	Additional Tier 1	Additional Tier 1
6 Eligible at solo/group/group&solo	Group & Solo	Group & Solo	Group & Solo
7 Instrument type	Ordinary Share	Perpetual Capital Security	Perpetual Capital Security
8 Amount recognised in regulatory capital ( <i>in millions</i> )	S\$3,803 million	S\$499 million	S\$847 million
9 Principal amount ( <i>in millions</i> )	n.a.	S\$500 million	S\$850 million
10 Accounting classification	Equity	Equity	Equity
11 Original date of issuance	20 July 1970	19 November 2013	23 July 2013
12 Perpetual or dated	Perpetual	Perpetual	Perpetual
13 Original maturity date	No maturity	No maturity	No maturity
14 Issuer call subject to prior supervisory approval	n.a.	Yes	Yes
15 Optional call date	n.a.	19 November 2019	23 July 2018
Tax/ regulatory event call	n.a.	Yes	Yes
Redemption price	n.a.	Par	Par
16 Subsequent call dates, if applicable	n.a.	Each distribution payment date thereafter	Each distribution payment date thereafter
<b>Coupons / dividends</b>			
17 Fixed or floating <sup>(1)</sup>	Discretionary dividend amount	Fixed	Fixed
18 Coupon rate and any related index	n.a.	4.75% paid semi-annually on 19 May & 19 November	4.90% paid semi-annually on 23 January & 23 July
19 Existence of a dividend stopper	n.a.	Yes	Yes
20 Fully discretionary, discretionally or mandatory	Fully discretionary	Fully discretionary	Fully discretionary
21 Existence of step up or incentive to redeem	n.a.	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	n.a.	Non-convertible	Non-convertible
24 If convertible, conversion trigger	n.a.	n.a.	n.a.
25 If convertible, fully or partially	n.a.	n.a.	n.a.
26 If convertible, conversion rate	n.a.	n.a.	n.a.
27 If convertible, mandatory or optional conversion	n.a.	n.a.	n.a.
28 If convertible, specify instrument type convertible into	n.a.	n.a.	n.a.
29 If convertible, specify issuer of instrument it converts into	n.a.	n.a.	n.a.
30 Write-down feature	n.a.	Yes	Yes
31 If write-down, write-down triggers(s)	n.a.	Point of non-viability at the discretion of the Regulator	Point of non-viability at the discretion of the Regulator
32 If write-down, full or partial	n.a.	Partial	Partial
33 If write-down, permanent or temporary	n.a.	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	n.a.	n.a.	n.a.
35 Position in subordination hierarchy in liquidation ( <i>instrument type immediately senior to instrument</i> )	Additional Tier 1 instruments	Tier 2 instruments	Tier 2 instruments
36 Non compliant transitioned features	No	No	No
37 If yes, specify non compliant features	NA	n.a.	n.a.

(1) Details on re-fixing of the dividend/interest rate on the first call date are available in the UOB website.

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	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited
1 Issuer	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited
2 Unique Identifier (ISIN code)	XS1379133058	SG6QD3000002	XS1045409965
3 Governing law(s) of the instrument	Singapore	Singapore	Singapore
<b>Regulatory treatment</b>			
4 Transitional Basel III rules	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	Tier 2	Tier 2	Tier 2
6 Eligible at solo/group/group&solo	Group & Solo	Group & Solo	Group & Solo
7 Instrument type	Subordinated Debt	Subordinated Debt	Subordinated Debt
8 Amount recognised in regulatory capital ( <i>in millions</i> )	S\$942 million	S\$500 million	S\$1,107 million
9 Principal amount ( <i>in millions</i> )	US\$700 million <sup>(2)</sup>	S\$500 million	US\$800 million
10 Accounting classification	Liability	Liability	Liability
11 Original date of issuance	16 & 24 March 2016	22 May 2014	19 March 2014
12 Perpetual or dated	Dated	Dated	Dated
13 Original maturity date	16 September 2026	22 May 2026	19 September 2024
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15 Optional call date	16 September 2021	22 May 2020	19 September 2019
Tax/ regulatory event call	Yes	Yes	Yes
Redemption price	Par	Par	Par
16 Subsequent call dates, if applicable	Not applicable. One time call only.	Not applicable. One time call only.	Not applicable. One time call only.
<b>Coupons / dividends</b>			
17 Fixed or floating <sup>(1)</sup>	Fixed	Fixed	Fixed
18 Coupon rate and any related index	3.5% paid semi-annually on 16 March and 16 September	3.5% paid semi-annually on 22 May and 22 November	3.75% paid semi-annually on 19 March and 19 September
19 Existence of a dividend stopper	No	No	No
20 Fully discretionary, discretionally or mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or incentive to redeem	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger	n.a.	n.a.	n.a.
25 If convertible, fully or partially	n.a.	n.a.	n.a.
26 If convertible, conversion rate	n.a.	n.a.	n.a.
27 If convertible, mandatory or optional conversion	n.a.	n.a.	n.a.
28 If convertible, specify instrument type convertible into	n.a.	n.a.	n.a.
29 If convertible, specify issuer of instrument it converts into	n.a.	n.a.	n.a.
30 Write-down feature	Yes	Yes	Yes
31 If write-down, write-down triggers(s)	Point of non-viability at the discretion of the Regulator	Point of non-viability at the discretion of the Regulator	Point of non-viability at the discretion of the Regulator
32 If write-down, full or partial	Partial	Partial	Partial
33 If write-down, permanent or temporary	Permanent	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	n.a.	n.a.	n.a.
35 Position in subordination hierarchy in liquidation ( <i>instrument type immediately senior to instrument</i> )	Unsubordinated and unsecured obligations	Unsubordinated and unsecured obligations	Unsubordinated and unsecured obligations
36 Non compliant transitioned features	No	No	No
37 If yes, specify non compliant features	n.a.	n.a.	n.a.

(2) US\$500m 3.5% subordinated notes were first issued on 16 March 2016. This was followed by a re-tap for US\$200m on 24 March 2016, which will be consolidated and form a single series with the US\$500m tranche issued on 16 March 2016.

**Key Features of Capital Instruments as at 31 March 2016**

1	Issuer	United Overseas Bank Limited	United Overseas Bank Limited	United Overseas Bank Limited
2	Unique Identifier (ISIN code)	SG6V61983429	XS0561857805	XS0843128603
3	Governing law(s) of the instrument	Singapore	Singapore	Singapore
	<b>Regulatory treatment</b>			
4	Transitional Basel III rules	Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	Group & Solo	Group & Solo	Group & Solo
7	Instrument type	Subordinated Debt	Subordinated Debt	Subordinated Debt
8	Amount recognised in regulatory capital ( <i>in millions</i> )	S\$1,192 million	S\$1,000 million	S\$673 million
9	Principal amount ( <i>in millions</i> )	S\$1,200 million	S\$1,000 million	US\$500 million
10	Accounting classification	Liability	Liability	Liability
11	Original date of issuance	11 July 2012	1 April 2011	17 October 2012
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	11 July 2022	1 April 2021	17 October 2022
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date	11 July 2017	1 April 2016	17 October 2017
	Tax/ regulatory event call	Yes	Yes	Yes
	Redemption price	Par	Par	Par
16	Subsequent call dates, if applicable	Each interest payment date thereafter	Each interest payment date thereafter	Each interest payment date thereafter
	<b>Coupons / dividends</b>			
17	Fixed or floating <sup>(1)</sup>	Fixed	Fixed	Fixed
18	Coupon rate and any related index	3.15% paid semi-annually on 11 January and 11 July	3.45% paid semi-annually on 1 April and 1 October	2.875% paid semi-annually on 17 April and 17 October
19	Existence of a dividend stopper	No	No	No
20	Fully discretionary, discretionally or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger	n.a.	n.a.	n.a.
25	If convertible, fully or partially	n.a.	n.a.	n.a.
26	If convertible, conversion rate	n.a.	n.a.	n.a.
27	If convertible, mandatory or optional conversion	n.a.	n.a.	n.a.
28	If convertible, specify instrument type convertible into	n.a.	n.a.	n.a.
29	If convertible, specify issuer of instrument it converts into	n.a.	n.a.	n.a.
30	Write-down feature	No	No	No
31	If write-down, write-down triggers(s)	n.a.	n.a.	n.a.
32	If write-down, full or partial	n.a.	n.a.	n.a.
33	If write-down, permanent or temporary	n.a.	n.a.	n.a.
34	If temporary write-down, description of write-up mechanism	n.a.	n.a.	n.a.
35	Position in subordination hierarchy in liquidation ( <i>instrument type immediately senior to instrument</i> )	Unsubordinated and unsecured obligations	Unsubordinated and unsecured obligations	Unsubordinated and unsecured obligations
36	Non compliant transitioned features	Yes	Yes	Yes
37	If yes, specify non compliant features	No loss absorption features	No loss absorption features	No loss absorption features