

A blue line drawing of several skyscrapers of varying heights and widths, arranged in a cluster. The drawing is minimalist, using only outlines to define the buildings' forms.

UOB Group First Half 2015

Delivering on Our Core Banking Franchise

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31 July 2015

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Continued Growth for Core Franchise

- **Profit: S\$1.6bn, -2.1%YoY in 1H 2015 mainly due to lower trading & investment income, higher expenses and normalised tax in 1H 2015**
- **Core franchise continued to deliver, with higher net interest income and fee income**
- **Net interest income higher, with healthy loans growth and higher NIM**
 - Loans: +4.8% YoY growth across industries and countries
 - NIM: 1.76%; maintained uptrend
- **Non-interest income: Fee income +11.5% YoY; offset by lower trading and investment income**
- **Stable credit costs with total loan charge-off remaining at 32bps**
- **Cost-to-income: Higher at 44.5% as we continued to invest in long-term capabilities**
- **Dividend: Interim dividend of 35 cents per share**

Robust Balance Sheet

- **Portfolio resilient with stable asset quality and adequate provisions**
 - NPL ratio stable at 1.2%
 - Strong NPL coverage of 144.1%
 - High general provisions-to-loans ratio of 1.4%

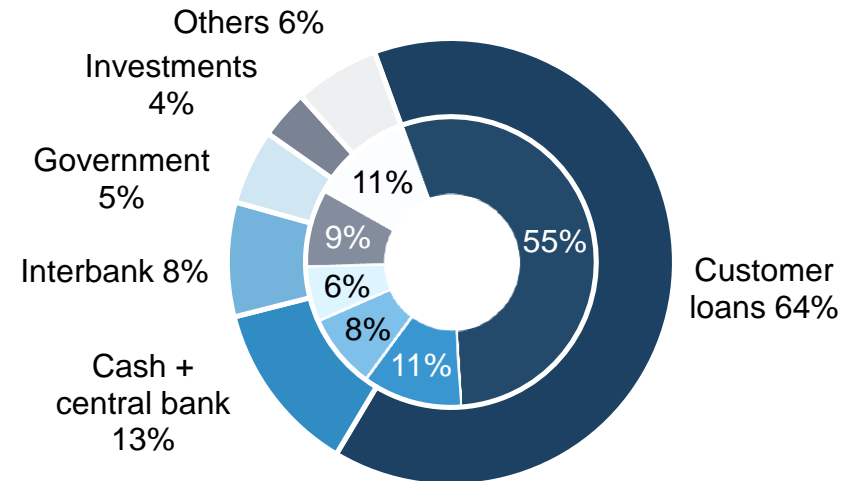
- **Strong liquidity and capital positions**
 - Liquidity Coverage Ratios: S\$ and all-currency at 166% and 142% respectively; well above regulatory minimum
 - Fully-loaded CET1 ratio¹ of 12.5%

- **Continue to focus on garnering high quality deposits**

Strengthening our Balance Sheet

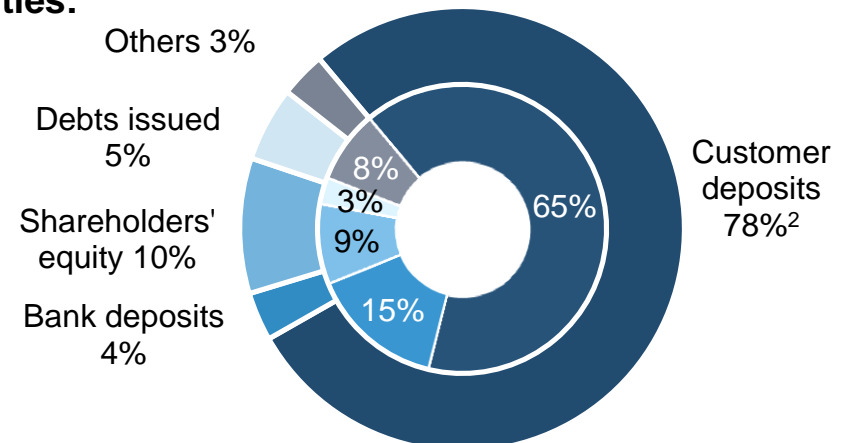
Assets:

Inner circle: 2008
Outer circle: 1H15



Equity and liabilities:

Inner circle: 2008
Outer circle: 1H15



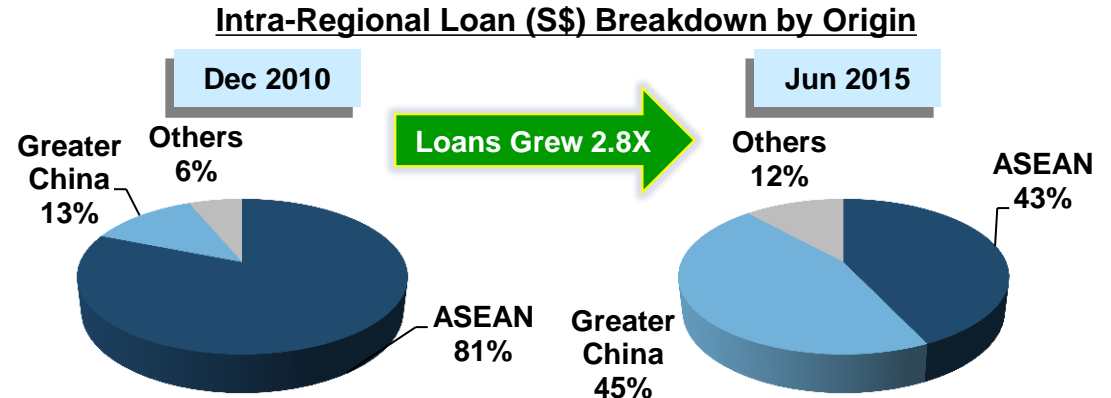
1. Proforma CET1 (based on final rules effective 1 January 2018)

2. The definition of 'Customer Deposits' was expanded to include deposits from financial institutions relating to fund management and operating accounts from 1Q 2014 onwards.

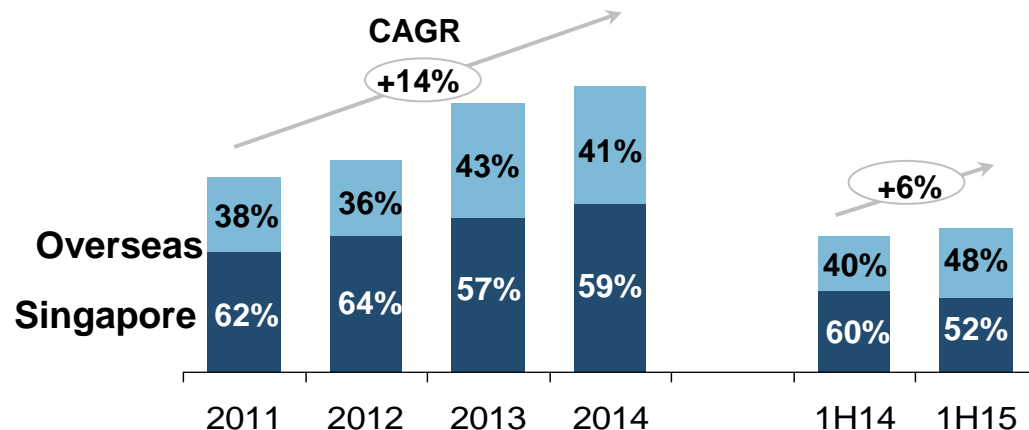
Capitalising on Rising Intra-Regional Flows

- **Capture regional opportunities arising from increased regional connectivity**
- **Continuing to invest in regional capabilities**
 - Helped >500 companies expand their footprint in Southeast Asia within 4 years
 - Recently opened 1st branch in Myanmar
 - Set up a pan-regional RMB solutions team to actively help clients manage their cross-border needs in RMB
- **Targeting for overseas wholesale profit contribution of 50% by end-2015**

Growing Intra-Regional Wholesale Business

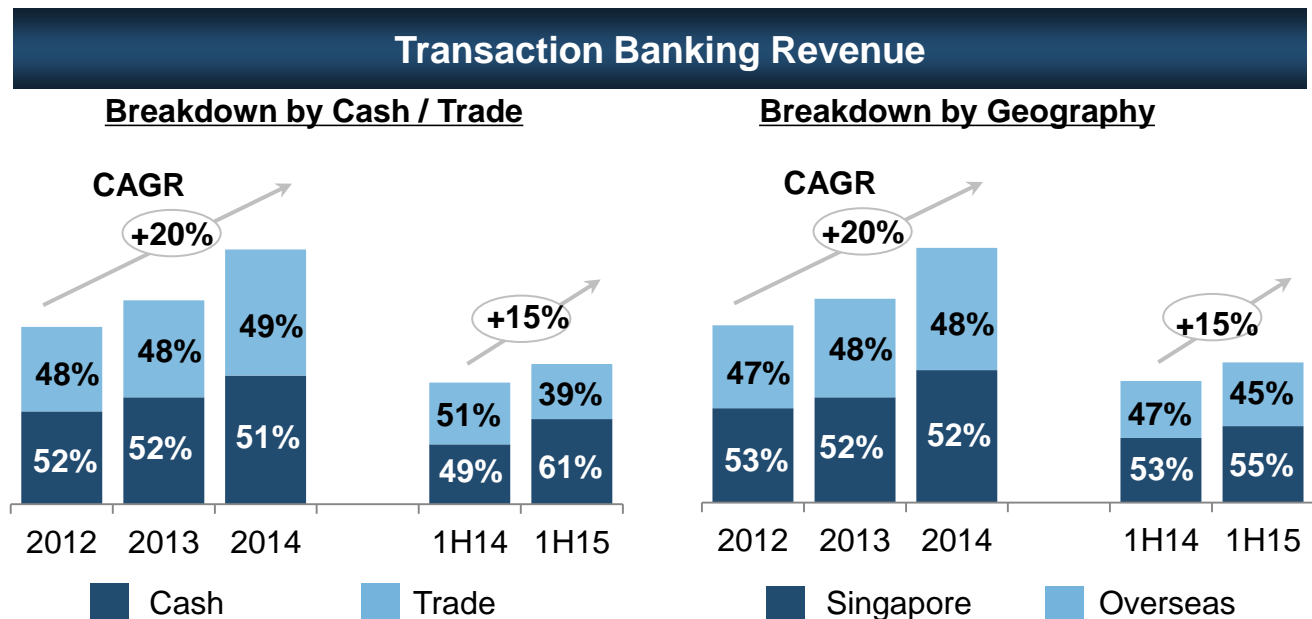
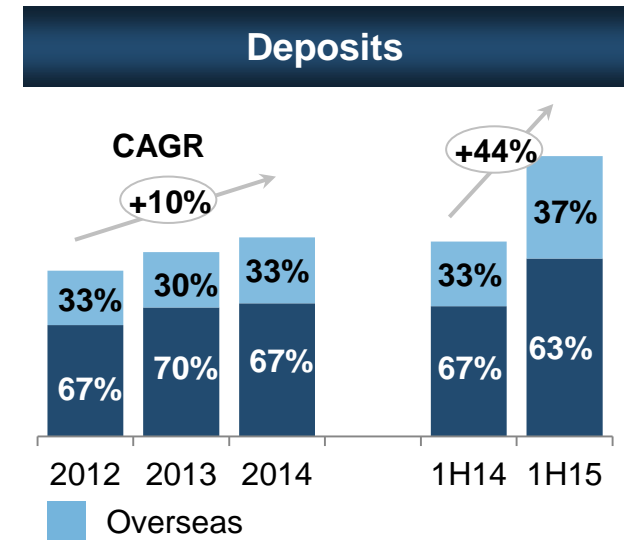
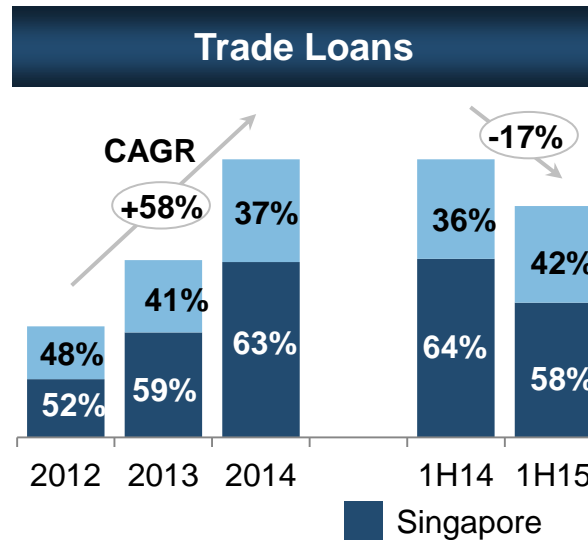


Growing Overseas Wholesale Profit Contribution



Strong Performance in Cash Management

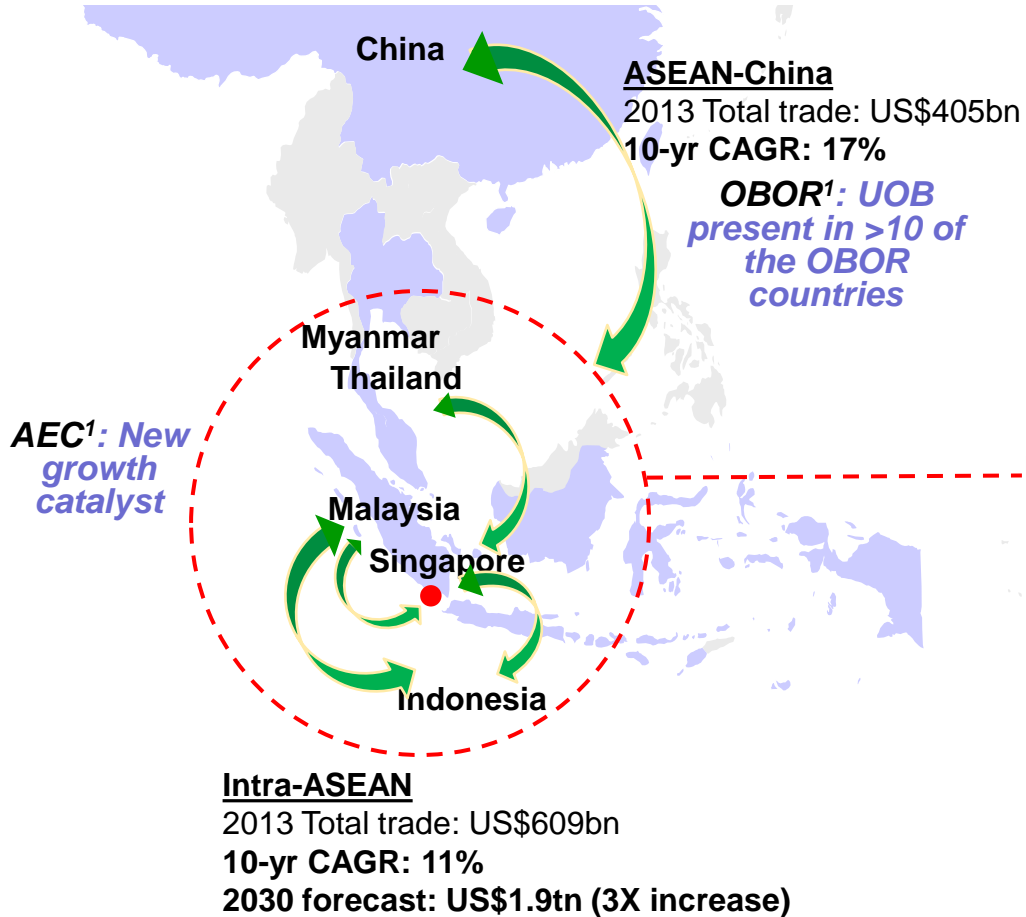
- Trade loans declined in line with China's slowing economy
- Emphasis on liability management demonstrated by strong cash management performance
- Remain focused on delivering solutions that meet clients' regional business needs
- Strong recognition from industry; received 32 industry awards in 1H 2015



Tapping on Increasing Connectivity

Physical Connectivity

Digital Connectivity



Enhancing Customer Engagement

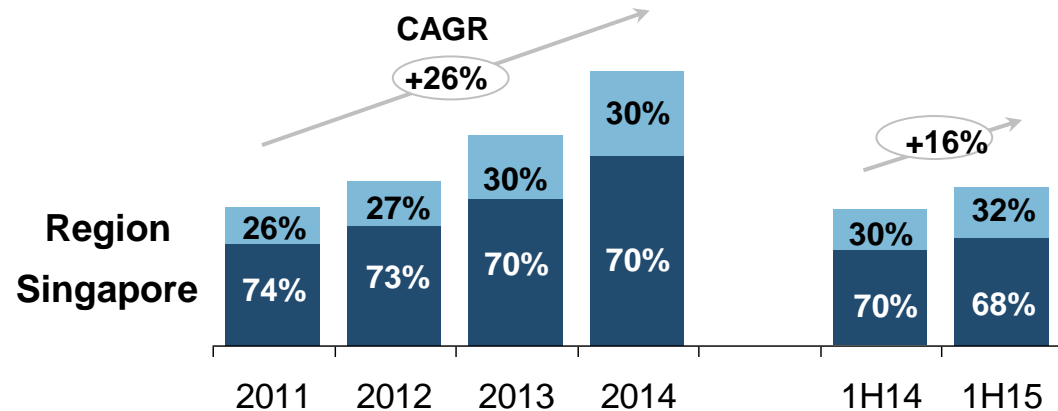
Source: UOB Global Economics & Markets Research
1. AEC: ASEAN Economic Community, OBOR: China's 'One Belt, One Road' initiative

Capturing Rising Asian Consumer Affluence

■ Wealth management's¹ FY2010 – June 2015 performance:

- AUM up from \$48bn to \$83bn
- Customer base grew from 100,000 to 198,000
- Widened regional wealth management footprint from 29 to 52 wealth management centres

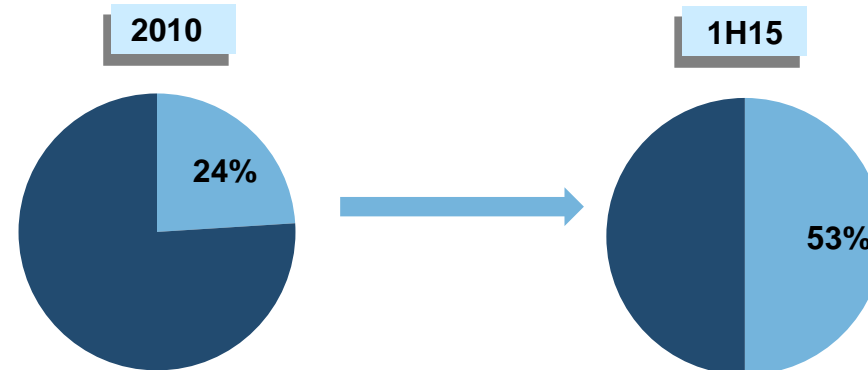
Growing Regional Wealth Management Profit Contribution



■ Encouraging growth in UOB's private banking segment

- Investing in distribution and service capabilities and leveraging shared resources across UOB Group

Total WM profit as a % of Personal Financial Services (PFS) profit



1. Wealth Management comprises Privilege Banking, Privilege Reserve and Private Banking customer segments

- **Near-term uncertainties in external environment**
- **Nonetheless, long-term structural drivers for Asia remain intact**
- **Connectivity is the key to seizing growth opportunities**
 - **Increased physical connectivity via initiatives such as the upcoming AEC and China's 'One Belt, One Road'**
 - Positioning UOB as the go-to bank for ASEAN, as businesses expand across the region
 - **Integrated customer connectivity in the new digital age**
 - Investing in new capabilities, technologies and systems to enhance customer engagement
- **Leverage traditional strengths and new digital capabilities to drive long-term value creation**