

A blue line drawing of several skyscrapers of varying heights and widths, arranged in a cluster. The drawing is composed of simple lines and is positioned on the left side of the slide, extending from the top to the bottom.

UOB Group First Half 2011

***Core business strengthened;
Seizing regional opportunities***

**Wee Ee Cheong
Deputy Chairman & Chief Executive Officer**

12 August 2011

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Macro Perspective

- **Expect global volatility and uncertainty to persist. Asia should stay on course, though pace of growth will moderate. Monitoring developments closely**
- **Banking landscape increasingly complex, with evolving regulations and cross-border coordination**
- **Increasing emphasis on funding, capital and cost efficiency**
- **UOB staying focused on fundamentals amidst volatility and complexity**
 - **Building long-term customer franchise, balancing growth and stability**
 - **Preserving balance sheet strength to support customers and ride out credit cycles**
- **UOB well-placed, with strong capital position and deposit-funded franchise**

1H 2011 Results – Key Takeaways

- **Core business performed well. Strong growth in loans, net interest income and fees**
- **Robust loans growth, mainly in local currencies, in Singapore and the region as overall net interest margins improved**
- **Sustained growth in fee and commission income from higher loan volumes and increased cross-selling**
- **Manageable higher costs from operating in buoyant Asian economies**
- **Stronger balance sheet from shifting asset mix into Asian credit and more liquid assets. Confident of meeting MAS new capital requirements**
- **Funding capabilities intact. Increased customer deposits, reduced reliance on interbank funding and diversified funding base by tapping capital markets**
- **Good progress in building integrated regional platform, with greater cross-border business flows, deeper customer relationships and more operational efficiency**

Delivering Our Regional Strategy – Recap

Integrated Regional Banking Platform for Seamless Customer Experience

Realising the full potential of our regional platform

- Create win-win experience for customers and UOB by investing in
 - People
 - Product
 - Process

Serving the expanding regional needs of corporates

- Deepen customer relationships on the ground through regional network
- More cross-country, cross-product collaborations

Tapping rising Asian consumer affluence

- Expanding wealth management capabilities and network
- Focusing on mass affluent and high net worth segments

Strengthening Our Regional Platform

- Continued investment in people, products and processes
- Increased headcount by around 1,000 year-to-date to support regional expansion
- Extended bancassurance reach to Malaysia with Prudential partnership
- Developing centres of excellence and off-shoring back-office processes to enhance productivity and operational efficiency

Integrated Regional Platform – Win-Win for Customers & UOB

CUSTOMERS



Familiarity

People

Comprehensive

Products

Faster

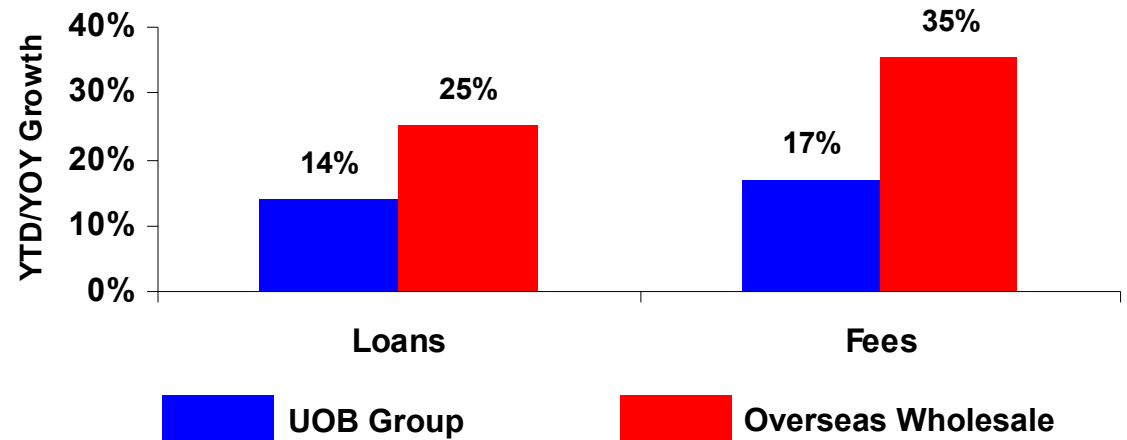
Processes

Enabled by Technology

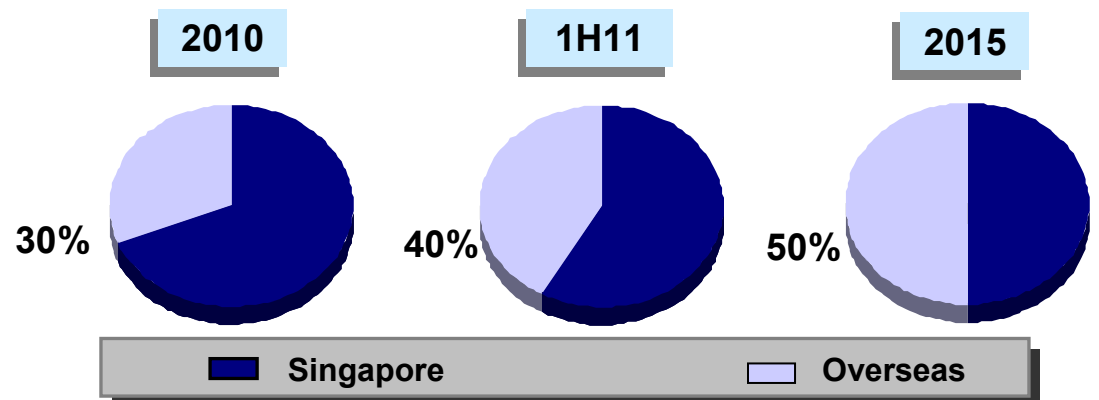
Extending Our Regional Corporate Banking Franchise

- Leveraging regional network to strengthen customer relationships and to offer comprehensive cross-border solutions
- Growth in overseas wholesale loans and fees outpaced that of the Group
- On track to achieve overseas wholesale profit contribution target by 2015

Overseas Wholesale Growth Progress



Growing Overseas Wholesale Profit Contribution

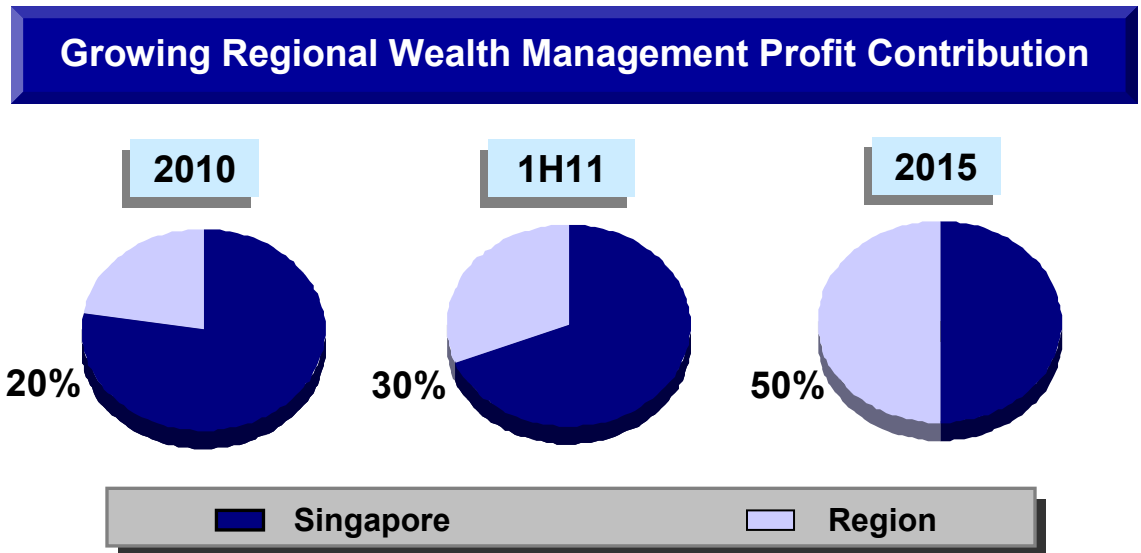
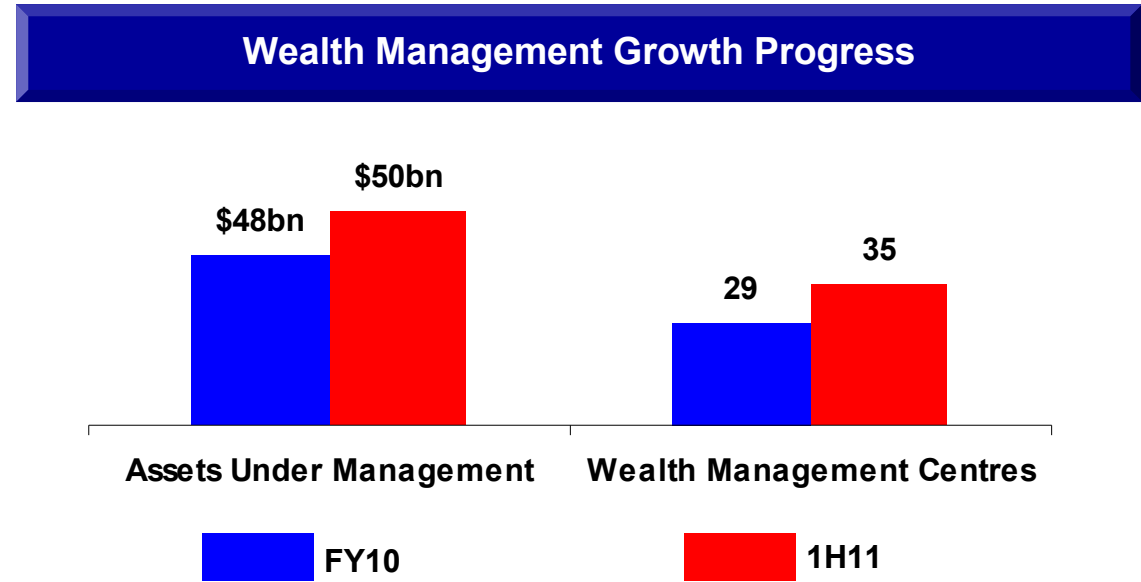


Tapping Rising Asian Consumer Affluence

- Wealth management covers entire spectrum
 - Mass Market
 - Mass Affluent
 - High Net Worth

- Launched Privilege Reserve to penetrate further the high net-worth segment

- On track to achieve various wealth management growth targets by 2015



Looking Ahead

- **Our key markets continue to hold up. Optimistic of medium to long-term prospects for the region**
- **Staying focused on banking fundamentals to sustain growth in volatile environment**
- **Confident that UOB is well-positioned in today's banking landscape and on track to realising our regional potential**