

Announcement

RESULTS OF THE 78TH ANNUAL GENERAL MEETING

Singapore, 5 June 2020 - United Overseas Bank Limited wishes to announce that at its 78th Annual General Meeting (“AGM”) held today, all of the resolutions set out in the Notice of the AGM dated 6 May 2020 were duly approved and passed by shareholders. The results of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against		
		Number of Shares	As a % of total number of votes for and against the resolution	Number of Shares	As a % of total number of votes for and against the resolution	
Ordinary Resolutions						
1	Financial Statements, Directors’ Statement and Auditor’s Report	1,128,534,727	1,128,205,581	99.97	329,146	0.03
2	Final and Special Dividends	1,129,067,934	1,129,043,688	100.00	24,246	0.00*
3	Directors’ Fees	1,128,747,390	1,127,198,340	99.86	1,549,050	0.14
4	Auditor and its remuneration	1,135,034,934	1,125,850,281	99.19	9,184,653	0.81
5	Re-election (Mr Wee Ee Cheong)	1,131,046,991	1,060,393,509	93.75	70,653,482	6.25
6	Re-election (Mr Alexander Charles Hungate)	1,135,049,334	1,127,409,412	99.33	7,639,922	0.67
7	Re-election (Mr Michael Lien Jown Leam)	1,133,384,850	1,098,134,476	96.89	35,250,374	3.11

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8.	Re-election (Mr Steven Phan Swee Kim)	1,134,128,446	1,102,755,310	97.23	31,373,136	2.77
9.	Authority to issue ordinary shares	1,135,127,934	1,054,420,238	92.89	80,707,696	7.11
10.	Authority to issue shares pursuant to the UOB Scrip Dividend Scheme	1,135,058,334	1,135,017,088	100.00	41,246	0.00*
11.	Renewal of Share Purchase Mandate	1,134,826,590	1,130,429,186	99.61	4,397,404	0.39

* less than 0.005%

- 1) Mr Wee Ee Cheong, who is also a shareholder, had abstained voluntarily from voting his holding of shares on Ordinary Resolution 5 in respect of his own re-election as Director of United Overseas Bank Limited.
- 2) Mr Alexander Charles Hungate, who is also a shareholder, had abstained voluntarily from voting his holding of shares on Ordinary Resolution 6 in respect of his own re-election as Director of United Overseas Bank Limited.
- 3) Tricor Evatthouse Corporate Services was appointed as the scrutineer for the meeting.

Theresa Sim
Company Secretary