

Announcement

ALTERNATIVE ARRANGEMENTS FOR ANNUAL GENERAL MEETING TO BE HELD ON 5 JUNE 2020

1. **Background.** United Overseas Bank Limited (**UOB** or the **Company**) refers to:
 - (a) its announcement dated 30 April 2020 in relation to, *inter alia*, the automatic time extension of 60 days provided by the Singapore Exchange Regulation to issuers with financial year-ends on or before 31 March 2020 to hold their annual general meetings (**AGMs**);
 - (b) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
 - (c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (**Order**) which was gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies.
 2. **Date, time and conduct of AGM.** UOB is pleased to announce that pursuant to the Order, its AGM will be convened and held by way of electronic means, on Friday, 5 June 2020 at 2.30 p.m. (Singapore time).
 3. **No personal attendance at AGM.** Due to the current COVID-19 situation and related safe distancing measures in Singapore, a member will not be able to attend the AGM in person.
 4. **Alternative arrangements for participation at the AGM.** Shareholders may participate in the AGM by:
 - (a) observing and/or listening to the AGM proceedings via “live” audio-visual webcast or “live” audio-only stream;
 - (b) submitting questions in advance of the AGM; and
 - (c) appointing the Chairman of the Meeting as proxy to attend, to speak and to vote on their behalf at the AGM.
- Details of the steps for pre-registration, pre-submission of questions and voting at the AGM are set out in the Appendix to this announcement.
5. **Persons who hold shares through relevant intermediaries.** Persons who hold UOB shares through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50), including CPF and SRS investors, and who wish to participate in the AGM by:

- (a) observing and/or listening to the AGM proceedings via “live” audio-visual webcast or “live” audio-only stream;
- (b) submitting questions in advance of the AGM; and/or
- (c) appointing the Chairman of the Meeting as proxy to attend, to speak and to vote on their behalf at the AGM,

should contact the relevant intermediary (which would include, in the case of CPF and SRS investors, their respective Agent Banks/SRS operators) through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

6. **Record and payment dates for final dividend.** The Transfer Books and Register of Members will be closed from 5.00 p.m. on 16 June 2020 up to (and including) 17 June 2020, for the purpose of determining shareholders’ entitlements to the final and special dividends. Registrable transfers received up to 5.00 p.m. on 16 June 2020 (**Record Date**) will be entitled to the final and special dividends. If approved at the AGM, the final and special dividends will be paid on 29 June 2020.
7. **AGM Resources.** Printed copies of the Notice of AGM and accompanying proxy form, Additional Information on Directors Seeking Re-election, the Annual Report 2019 and the Letter to Shareholders dated 6 May 2020 (in relation to the proposed renewal of the share purchase mandate) will not be sent to members. Instead, these documents may be accessed at the Company’s website, and will also be made available on SGXNET, at the URLs listed below. A copy of this announcement (**AGM Alternative Arrangements Announcement**) may also be accessed at the Company’s website, and will also be made available on SGXNET, at the URLs listed below.

Materials	Website
Notice of AGM	www.uobgroup.com/investor-relations/agm-and-egm www.sgx.com/securities/company-announcements
Additional Information Relating to Directors Seeking Re-election	
Proxy Form	
Letter to Shareholders	
AGM Alternative Arrangements Announcement	
Frequently Asked Questions	
2019 Annual Report	www.uobgroup.com/AR2019 www.sgx.com/securities/annual-reports-related-documents

8. **Key dates/deadlines.** The key dates/deadlines which shareholders should take note of are summarised in the table below:

Key dates	Actions
6 May 2020 at 9.00 p.m. (Wednesday)	Shareholders may begin to pre-register at https://smartagm.sg/uobagm2020 for “live” audio-visual webcast/“live” audio-only stream of the AGM proceedings
20 May 2020 (Wednesday)	Deadline to submit questions for the AGM
26 May 2020 (Tuesday)	Publication of answers to questions at www.uobgroup.com/investor-relations/agm-and-egm/
27 May 2020 at 5.00 p.m. (Wednesday)	Deadline for CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy to approach their respective Agent Banks/SRS operators to submit their votes
2 June at 2.30 p.m. (Tuesday)	Deadline for shareholders to: <ul style="list-style-type: none"> • pre-register for “live” audio-visual webcast/“live” audio-only stream of the AGM proceedings; and • submit proxy forms
4 June 2020 at 12.00 noon (Thursday)	Authenticated registrants will receive an email which will contain a unique user ID and password, the link to access the “live” audio-visual webcast and a toll-free telephone number to access the “live” audio-only stream of the AGM proceedings (Confirmation Email) Registrants who do not receive the Confirmation Email by 4 June 2020 at 12.00 noon should contact UOB’s share registrar, Boardroom Corporate & Advisory Services Pte Ltd at +65 6536 5355 during office hours from 9.00 a.m. to 4.00 p.m., Monday to Friday
5 June 2020 at 2.30 p.m. (Friday)	AGM <ul style="list-style-type: none"> • The telephone line to access the audio-only stream will be open from 2.15 p.m. onwards. Shareholders will be put on hold until the AGM commences at 2.30 p.m. • The “live” audio-visual webcast will start when the AGM commences at 2.30 p.m.

Key dates	Actions
16 June 2020 at 5.00 p.m. (Tuesday)	Record Date for determining entitlements to final and special dividends, subject to shareholders' approval at the AGM
29 June 2020 (Monday)	Payment date for final and special dividends, subject to shareholders' approval at the AGM

9. **Further information.** For more information, shareholders can refer to the Frequently Asked Questions for Shareholders for the UOB 2020 AGM (**Frequently Asked Questions**) at the URL listed in paragraph 7 above.
10. **Important reminder.** Due to the constantly evolving COVID-19 situation in Singapore, the Company may be required to change its arrangements for the AGM at short notice. Shareholders should check the Company's website and SGXNET for the latest updates.

UOB would like to thank all shareholders for their patience and co-operation in enabling us to hold our AGM via electronic means amidst the current COVID-19 pandemic.

BY ORDER OF THE BOARD

Joyce Sia/Theresa Sim
Company Secretaries

Singapore
6 May 2020

APPENDIX

Steps for pre-registration, pre-submission of questions and voting at the AGM

Shareholders will need to complete the following steps to be able to observe and/or listen to the AGM proceedings through a “live” audio-visual webcast or “live” audio-only stream, submit questions in advance of the AGM and vote by appointing the Chairman of the Meeting as proxy to attend, to speak and to vote on their behalf at the AGM.

No.	Steps	Details
1.	Pre-registration	<p>Shareholders must pre-register at the pre-registration website at https://smartagm.sg/uobagm2020 from 6 May 2020 at 9.00 p.m. till 2 June 2020 at 2.30 p.m. to enable UOB to verify their status as shareholders.</p> <p>Shareholders will be required to fill in their name, NRIC/Passport/Company Registration number, shareholding type, mobile number and email address during the pre-registration.</p> <p>Authenticated registrants whose names do not appear on UOB’s Register of Members/CDP Depository Register/CPF and SRS agent or operators’ lists as at 2 June 2020 will be rejected.</p> <p>Authenticated registrants will receive an email by 4 June 2020 at 12.00 noon which will contain a unique user ID and password, the link to access the “live” audio-visual webcast and a toll-free telephone number to access the “live” audio-only stream of the AGM proceedings (Confirmation Email).</p> <p>Registrants who do not receive the Confirmation Email by 4 June 2020 at 12.00 noon should contact UOB’s share registrar, Boardroom Corporate & Advisory Services Pte Ltd at +65 6536 5355 during office hours from 9.00 a.m. to 4.00 p.m., Monday to Friday.</p>
2.	Submit questions in advance	<p>Shareholders will not be able to ask questions at the AGM during the “live” audio-visual webcast or “live” audio-only stream, and therefore it is important for shareholders to submit their questions in advance of the AGM.</p> <p>Submission of questions. Shareholders can submit questions related to the resolutions to be tabled for approval at the AGM to the Chairman of the Meeting, in advance of the AGM, in the following manner:</p>

No.	Steps	Details
		<p>(a) by email to uob_agm@uobgroup.com; or</p> <p>(b) by post to 80 Raffles Place, #04-20, UOB Plaza 2, Singapore 048624 (Attention: The Company Secretary).</p> <p>To ensure that questions are received by the Company by the stipulated deadline, shareholders are strongly encouraged to submit questions by email.</p> <p>When sending questions, shareholders should also provide their full name and NRIC/Passport/Company Registration No. for verification. Mobile phone numbers provided will help the Company to reach out more easily if clarification is required.</p> <p>Deadline to submit questions. All questions must be submitted by 20 May 2020.</p> <p>Addressing questions. The Company will endeavour to address substantial and relevant questions received from shareholders. Answers to substantial and relevant questions will be published on www.uobgroup.com/investor-relations/agm-and-egm/ by 26 May 2020.</p> <p>Minutes of AGM. The Company will publish the minutes of the AGM on the Company's website and on SGXNET.</p>
3.	Submit proxy form to vote	<p>Appointment of Chairman of the Meeting as proxy. Due to the current COVID-19 situation and related safe distancing measures in Singapore, a member will not be able to attend the AGM in person. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his proxy to attend, to speak and to vote on his behalf at the AGM if such member wishes to exercise his voting rights at the AGM.</p> <p>Specific voting instructions to be given. Where a member (whether individual or corporate) appoints the Chairman of the Meeting as his proxy, he must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.</p>

No.	Steps	Details
		<p>Submission of proxy forms. A member who wishes to submit an instrument of proxy appointing the Chairman of the Meeting as proxy must first download, complete and sign the proxy form, before scanning and sending it by email to uob_agm@uobgroup.com or submitting it by post to 80 Raffles Place, #04-20 UOB Plaza 2, Singapore 048624 (Attention: The Company Secretary), not less than 72 hours before the time appointed for holding the AGM.</p> <p>In view of the current COVID-19 situation and the related safe distancing measures in Singapore, it may be difficult for members to submit completed proxy forms by post and for the Company to process completed proxy forms which are submitted by post. There may also be delays in the delivery of completed proxy forms which are submitted by post. Therefore, members are strongly encouraged to submit completed proxy forms electronically via email to uob_agm@uobgroup.com to ensure that they are received by the Company by the stipulated deadline.</p> <p>CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective Agent Banks/SRS operators to submit their votes by 27 May 2020 at 5.00 p.m.</p>