DBS, OCBC, and UOB support S$5 Billion Sustainability-Linked Loan, alongside other lenders, for KKR and Singtel Group's Acquisition of ST Telemedia Global Data Centres

At a glance

- *DBS, OCBC and UOB are among the Mandated Lead Arrangers and Bookrunners (MLABs) and Sustainability-Linked Loan Coordinators (SLLCs) for the financing.*
- *Financing is linked to sustainability targets that support STT GDC's commitment to increasing the use of renewable energy and expanding its portfolio of green data centres.*

Singapore, 31 August 2026 – DBS, OCBC and UOB participated in a landmark S$5 billion sustainability-linked loan supporting the acquisition of ST Telemedia Global Data Centres (STT GDC) by funds managed by KKR, a leading global investment firm, and Singtel, a leading connectivity, digital infrastructure and services group based in Asia.

The financing underscores strong lender confidence in the long-term growth prospects of digital infrastructure and data centres, a sector benefitting from growing demand for cloud computing, artificial intelligence (AI), data storage and connectivity services globally.

DBS, OCBC and UOB each made significant commitments to the SLL and supported the financing as Mandated Lead Arrangers, Bookrunners and Sustainability-Linked Loan Coordinators for the facility, alongside the broader lender group.

The financing incorporates two key sustainability performance indicators aligned with STT GDC's environmental objectives: increasing the percentage of renewable energy in total electricity consumption, and increasing the percentage of green data centres across its portfolio.

STT GDC's sustainability targets reinforce its commitment to supporting the transition to a lower-carbon digital economy. Headquartered in Singapore, STT GDC is one of the world's fastest-growing data centre operators, with operations across 20 major business markets in Asia Pacific, the United Kingdom and Europe. The company is well-positioned to support growing demand for AI, cloud computing and other compute-intensive workloads.

Mr Amit Sinha, Group Head of Telecommunications, Media & Technology, DBS, said: "The next phase of Asia's digital growth will require both the rapid expansion of compute infrastructure and a continued focus on responsible growth. As AI and cloud adoption accelerate, data centre operators are increasingly seeking to scale capacity in a way that balances performance, resilience and long-term sustainability. Drawing on our deep understanding of the digital infrastructure ecosystem, DBS is pleased to support KKR and Singtel on this landmark transaction. The sustainability-linked structure aligns the growth of critical digital infrastructure with the transition to a lower-carbon digital economy."

Ms Elaine Lam, Head of Global Corporate Banking, OCBC, said: "The rapid expansion of AI and cloud adoption is driving unprecedented demand for high-quality digital infrastructure. We are proud to support KKR and Singtel in this landmark transaction, which will help advance STT GDC's next phase of global expansion and support its sustainability ambitions. This underscores OCBC's commitment to enabling the growth of critical digital infrastructure while driving measurable sustainable outcomes."

Mr Edmund Leong, Head of Group Corporate Banking, UOB, said: "As Asia's digital economy accelerates, data centres have become critical infrastructure underpinning AI, cloud computing and digital innovation. This landmark transaction reflects the growing need for capital to develop the infrastructure that will power the region's next phase of growth. This also demonstrates that sustainable financing can support economic growth while advancing environmental goals. At UOB, we are committed to connecting capital, businesses and opportunities across ASEAN and beyond, supporting our clients' strategic ambitions while contributing to the region's sustainable development."

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About DBS

DBS is a leading financial services group in Asia with a presence in 19 markets. Headquartered and listed in Singapore, DBS is in the three key Asian axes of growth: Greater China, Southeast Asia and South Asia. The bank's "AA-" and "Aa1" credit ratings are among the highest in the world.

Recognised for its global leadership, DBS has been named "World's Best Bank" by Global Finance, "World's Best Bank" by Euromoney and "Global Bank of the Year" by The Banker. The bank is at the forefront of leveraging digital technology to shape the future of banking, having been named "World's Best AI Bank" by Global Finance, "World's Best Digital Bank" by Euromoney and the winner of multiple digital assets awards. In addition, DBS has been accorded the "Safest Bank in Asia" award by Global Finance for 17 consecutive years from 2009 to 2025.

DBS provides a full range of services in Consumer, Wealth, SME and corporate banking. As a bank born and bred in Asia, DBS understands the intricacies of doing business in the region's most dynamic markets.

DBS is committed to building lasting relationships with customers, as it banks the Asian way. Through the DBS Foundation, the bank creates impact beyond banking by uplifting lives and livelihoods of those in need. It provides essential needs to the underprivileged, and fosters inclusion by equipping the underserved with financial and digital literacy skills. It also nurtures innovative social enterprises that create positive impact.

With its extensive network of operations in Asia and emphasis on engaging and empowering its staff, DBS presents exciting career opportunities. For more information, please visit www.dbs.com

About OCBC

OCBC is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is one of the world's most highly-rated banks, with Aa1 by Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC is the second largest financial services group in Southeast Asia by assets. The Group offers a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals. Its insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the leading asset management companies in Southeast Asia. Its brokerage subsidiary, OCBC Securities, is one of the leading securities firms in Singapore.

The Group's key markets are Singapore, Malaysia, Indonesia and Greater China. It has close to 390 branches and representative offices in 19 countries and regions.
For more information, please visit www.ocbc.com.

About UOB

UOB is a leading Asian bank with a global network in Southeast Asia, Asia Pacific, Europe and North America. Operating through our head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and Vietnam, we have a global network of about 430 branches and offices in 19 markets.

Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. Today, UOB is rated among the world's top banks: Aa1 by Moody's Investors Service and AA- by both S&P Global Ratings and Fitch Ratings.

For more than nine decades, UOB has adopted a customer-centric approach to create long-term value by staying relevant through its enterprising spirit and doing right by its customers. UOB is focused on building the future of ASEAN – for the people and businesses within, and connecting with, ASEAN.

The Bank connects businesses to opportunities in the region with its unparalleled regional footprint and leverages data and insights to innovate and create personalised banking experiences and solutions catering to each customer's unique needs and evolving preferences. UOB is also committed to help businesses forge a sustainable future, by fostering social inclusiveness, creating positive environmental impact and pursuing economic progress.

UOB believes in being a responsible financial services provider and is steadfast in its support of education, children and art, doing right by its communities and stakeholders.

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