

News Release

UOB and FPT sign MoU to advance AI, technology transformation and financial innovation opportunities



Ms Gillian Chua, Head of Strategic Alliances and Sourcing, Group Technology and Operations, UOB (seated right) and Mr David Nguyen, CEO of FPT Asia Pacific, FPT Corporation (seated left) signed an MoU on 29 May 2026 to advance AI, technology transformation and financial innovation. The MoU signing was witnessed by Mr Lawrence Goh, Head of Group Technology and Operations, UOB (standing, fourth from left) and Mr Nguyen Van Khoa, Group CEO, FPT Corporation (standing, third from left).

Singapore, 29 May 2026 – UOB and global technology corporation FPT have signed a Memorandum of Understanding (MoU) to explore strategic collaboration opportunities in artificial intelligence (AI), digital and technology transformation, and financial services innovation.

The MoU exchange ceremony took place at the Vietnam - Singapore Tech Connect Forum during General Secretary of the Communist Party of Vietnam and President of the Socialist Republic of Vietnam To Lam’s official visit to Singapore.

Under the MoU, the collaboration will span a broad set of strategic areas, including AI and digital innovation in banking, digital banking transformation, fintech innovation, and regional growth and ecosystem development. The partnership aims to modernise how banking services are designed, delivered, and scaled across UOB’s key markets, leveraging AI, data analytics, intelligent automation, cloud, APIs and modern architecture.





News Release

The MoU will also establish a platform for UOB, FPT and ecosystem stakeholders to translate innovation priorities into scalable business opportunities. This includes advancing digital banking platforms, legacy modernisation, payments, digital lending and embedded finance, alongside piloting initiatives in Vietnam and other regional markets. The collaboration will further support cross-border financial services, enterprise expansion and the development of more connected, innovation-driven financial ecosystems. The detailed plan of the MoU, including pilot scope, implementation roadmap, governance model and expected outcomes, will be finalised within the next 90 days.

Mr Lawrence Goh, Head of Group Technology and Operations, UOB, said: “This MoU reflects UOB’s strategic intent to build a future-ready bank through strong technology foundations, responsible AI and purposeful partnerships. Together with FPT, we will explore practical opportunities to modernise our architecture, improve development productivity, scale AI responsibly and develop innovative solutions that can create long-term value for our customers and businesses.”

Mr David Nguyen, CEO of FPT Asia Pacific, FPT Corporation, said: “The future of financial services will be shaped by how effectively institutions scale AI, modernise digital platforms, and strengthen cross-border connectivity. Together with UOB, we aim to build more scalable, AI-first models while opening stronger pathways for innovation, enterprise growth, and ecosystem connectivity across Vietnam, Singapore, and the wider region.”

Singapore and the wider APAC region have been among FPT’s strategic markets. As a leading global technology and digital transformation company headquartered in Vietnam, FPT brings strong engineering expertise and deep capabilities across AI, cloud, data, automation and modernisation to over 500 leading enterprises across various sectors. This complements UOB’s regional banking network and supports its transformation ambitions to accelerate the adoption of advanced technologies, including generative and agentic AI, to enhance productivity, risk management and customer experience across the Bank. UOB and FPT’s collaboration will further drive innovation and support growth across Vietnam and the region. This builds on UOB’s longstanding support for Vietnam’s development through continued investment in its local franchise, while strengthening its role as a connector of businesses and opportunities across ASEAN.



Singapore Australia Brunei Canada China France Hong Kong India Indonesia Japan
Malaysia Myanmar Philippines South Korea Taiwan Thailand United Kingdom USA Vietnam



News Release

About UOB

UOB is a leading Asian bank with a global network in Southeast Asia, Asia Pacific, Europe and North America. Operating through our head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and Vietnam, we have a global network of about 430 branches and offices in 19 markets.

Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. Today, UOB is rated among the world's top banks: Aa1 by Moody's Investors Service and AA- by both S&P Global Ratings and Fitch Ratings.

For more than nine decades, UOB has adopted a customer-centric approach to create long-term value by staying relevant through its enterprising spirit and doing right by its customers. UOB is focused on building the future of ASEAN – for the people and businesses within, and connecting with, ASEAN.

The Bank connects businesses to opportunities in the region with its unparalleled regional footprint and leverages data and insights to innovate and create personalised banking experiences and solutions catering to each customer's unique needs and evolving preferences. UOB is also committed to help businesses forge a sustainable future, by fostering social inclusiveness, creating positive environmental impact and pursuing economic progress. UOB believes in being a responsible financial services provider and is steadfast in its support of education, children and art, doing right by its communities and stakeholders.

About FPT

FPT Corporation (FPT) is a globally leading Vietnam-headquartered technology and IT services provider, with operations spanning more than 30 countries and territories. Over more than three decades, FPT has consistently delivered impactful solutions to millions of individuals and tens of thousands of organisations worldwide. With a strong focus on mastering strategic technologies, FPT continues to drive innovation across industries. As an AI-first company, FPT is committed to elevating Vietnam's position on the global tech map and delivering world-class AI-enabled solutions for global enterprises. In 2025, FPT reported a total revenue of USD 2.66 billion and a workforce of over 54,000 employees across its core businesses.

For more information about FPT's global IT services, please visit <https://fptsoftware.com>.

For media queries, please contact:

UOB

Name: Lim Jing Wen

UOB Group Strategic Communications and Brand

Email: Lim.JingWen@uobgroup.com

FPT

Name: Mai Duong

FPT Corporation

Email: MCP.PR@fpt.com



Singapore Australia Brunei Canada China France Hong Kong India Indonesia Japan
Malaysia Myanmar Philippines South Korea Taiwan Thailand United Kingdom USA Vietnam