



**UOB Global Currency Premium Account Deposit Promotion
(01 December to 29 December 2023)**

Terms and Conditions

1 Definitions

- 1.1 **“Account”** means a UOB Global Currency Premium USD Account which is in good standing at all times during this Promotion as determined by the Bank at its discretion.
- 1.2 **“Accountholder(s)”** means the holder(s) of the Account.
- 1.3 **“Bank”** means United Overseas Bank Limited (**“UOB”**) as the case may be, and includes any successors or assigns of the Bank.
- 1.4 **“Day-end Balance”** means the last outstanding balance in the Account on the relevant day.
- 1.5 **“Fresh Funds”** refers to funds other than that (i) in the form of UOB cheques; (ii) transferred from any existing UOB current/savings or fixed deposit account; and (iii) withdrawn from any existing UOB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotion Period.
- 1.6 **“Incremental Fresh Funds Balance”** or **“IFFB”** refers to the daily increase in the Account balance calculated in accordance with Clause 3.4.
- 1.7 **“Minimum Deposit”** means a lump sum deposit into an Account in Fresh Funds of \$50,000 in the currency of that Account during the Promotion Period. For example, the Minimum Deposit in respect of a UOB Global Currency Premium USD Account refers to Fresh Funds of USD\$50,000.
- 1.8 **“Monthly Average Balance”** or **“MAB”** means the sum of each Day-end balance in an Account for every day in the month divided by the number of days in that month as stipulated in Clause 3.5.
- 1.9 **“Participation Date”** refers to the date on which the first Minimum Deposit is made into the Account (and received by the Bank) during the Promotion Period and the Participation Form is submitted to the Bank.
- 1.10 **“Participation Form”** means the form to be completed by the Accountholder in order to participate in the Promotion.
- 1.11 **“Prevailing Interest Rates”** means the interest rates stipulated in Clause 2.5 herein.
- 1.12 **“Promotion”** means this **UOB Global Currency Premium Account Deposit Promotion (01 December to 29 December 2023)**.
- 1.13 **“Promotion Rates Term”** means in respect of a qualifying Account, the period of three (3) months from the Participation Date, both dates inclusive, as stipulated in Clause 3.1 herein.
- 1.14 **“Promotional Interest Rate”** means the promotional interest rate stipulated in Clause 3.1 herein which is applicable only to the Incremental Fresh Funds Balance in the Account for the Promotional Rates Term.
- 1.15 **“Promotion Period”** means the period from **01 December to 29 December 2023**, both dates inclusive.
- 1.16 **“S\$”** refers to Singapore Dollars.



- 1.17 **“Terms and Conditions”** means the terms and conditions set out herein for this Promotion, as may be amended from time to time.
- 1.18 **“Total Interest Rate”** means the sum of Prevailing Interest Rates and Promotional Interest Rate.
- 1.19 **“US\$”** in respect of a UOB Global Currency Premium USD Account refers to United States Dollars.

2 Promotion

- 2.1 This Promotion is only valid during the Promotion Period.
- 2.2 By participating in this Promotion, you agree to be bound by the Terms and Conditions of this Promotion.
- 2.3 This Promotion is only open to individuals who are new and existing Accountholders with UOB.
- 2.4 To participate in this Promotion, you must satisfy the respective conditions below:

	Conditions
If you do not have an Account	<p>You must satisfy all of the following conditions:</p> <p>(a) you must open a new Account at any UOB branch in Singapore with a Minimum Deposit during the Promotion Period; and</p> <p>(b) you duly complete and submit a Participation Form at any UOB branch in Singapore on the same day when you deposit the Minimum Deposit into your new Account.</p>
If you are an existing Accountholder	<p>You must satisfy all of the following conditions:</p> <p>(a) you must deposit a Minimum Deposit into your existing Account during the Promotion Period; and</p> <p>(b) you must duly complete and submit a Participation Form at any UOB branch in Singapore on the same day when you deposit the Minimum Deposit in your existing Account.</p>

- 2.5 The Prevailing Interest Rates for an Account as at 30 November 2023 are set out in the table below, and the applicable Prevailing Interest Rates will be calculated against the Account's Day-end Balance on a daily basis.

Account's Day-end Balance	Prevailing Interest Rates for Account
Below \$50,000 in the currency of the Account	0.05% p.a.



Between \$50,000 and \$349,999.99 in the currency of the Account	0.05% p.a.
Between \$350,000 and \$999,999.99 in the currency of the Account	0.05% p.a.
\$1,000,000 and above in the currency of the Account	0.05% p.a.

2.6 All applications to open an Account are subject to approval which will be determined by UOB in its absolute discretion. UOB shall not be required to provide any reason or notice of any unsuccessful application to open an Account.

2.7 For the avoidance of doubt:

- (a) This Promotion will not be applicable to any deposit that is pledged, encumbered or in any way secured by or given as security to any party (including UOB).
- (b) Your participation in this Promotion will not be valid if an incorrect Account number is indicated in the Participation Form. You are responsible for ensuring that the correct information is indicated in Participation Form. All Participation Forms which are incomplete or incorrectly completed shall be null and void.

3 Promotional Rates

3.1 If you satisfy all of the respective conditions in Clause 2.4 above, your Account will enjoy the Promotional Interest Rate set out in the table below. The Promotional Interest Rate is only applicable to the IFFB in the Account during the Promotional Rates Term only and is calculated on a daily basis.

Incremental Fresh Funds	Promotional Interest Rate
US\$50,000 or more	4.10% p.a.

3.2 The Promotional Interest Rate in Clause 3.1 above is only applicable if the Incremental Fresh Funds is at least \$50,000 in the currency of the respective Account.

3.3 You are only entitled to enjoy the Promotional Interest Rate for only one (1) Account of the same currency under this Promotion. If you have two (2) or more Accounts of the same currency in your sole name, only one Account in that currency will be eligible for the Promotional Interest Rate. For joint Accounts with the same accountholders, such accountholders will be considered as one qualifying Accountholder regardless of who is principal/main Accountholder and only one joint Account of such qualifying Accountholder will be eligible for the Promotional Rate.

3.4 IFFB is calculated on a daily basis as follows:

$$\text{IFFB} = (\text{each Day-end Balance in the Account}) \text{ less (MAB of November 2023)}$$

3.5 MAB of November 2023 is calculated as follows:

$$\text{MAB of November 2023} = (\text{the summation of each Day-end Balance in the Account for November 2023}) \div (\text{the number of calendar days in November 2023})$$



3.6 The following illustrates the calculation of the MAB of November 2023 for a UOB Global Currency Premium USD Account. It is for illustrative purposes only, and is not a representation, warranty or assurance of applicable MAB of November 2023 for a UOB Global Currency Premium USD Account under this Promotion.

Date	Each Day-end Balance
1 to 15 (15 days)	US\$100,000
16 to 30 (15 days)	US\$200,000
Sum of Day-end Balances in November 2023	(US\$100,000 x 15 days) + (US\$200,000 x 15 days) = US\$4,500,000
Number of calendar days in November 2023	30 days
MAB of November 2023	US\$4,700,000 ÷ 30 days = US\$150,000.00

3.7 The IFFB may vary according to the amount of Fresh Funds deposited and monies withdrawn from the Account. You may make multiple Fresh Funds deposits into the Account, or withdraw monies from the Account during the Promotional Rates Term, provided always that for the Promotional Interest Rate to apply to the IFFB:

- (a) The initial Fresh Funds deposit into the Account during the Promotional Period is a minimum of \$50,000 in the currency of that Account; and
- (b) An IFFB of \$50,000 in the currency of the Account or more must be maintained in the Account.

3.8 The Prevailing Interest Rate and the Promotional Rate shall be calculated in accordance with the clauses herein, provided always that the Total Interest Rate applicable to the deposits in an Account under this Promotion shall not exceed 4.15% p.a. for UOB Global Currency Premium USD Account.

3.9 Upon expiry of the Promotional Rates Term, the interest rate applicable to the deposits in an Account shall revert to the Prevailing Interest Rate.

3.10 The following illustrates the calculation of the Prevailing Interest Rates and Promotional Interest Rate for a UOB Global Currency Premium USD Account under the Promotion. These examples are for illustrative purposes only and are not representations, warranties or assurances of the interest rates or payments that will be awarded for a UOB Global Currency Premium USD Account under this Promotion.

Example 1: New USD Account (No Monthly Average Balance)						
Date	Description of Transaction	Account Balance (US\$)	MAB (Nov 2023)	IFFB	Deposits in Account at following interest rates	
					Account Balance at Prevailing Interest Rates	IFFB at Promotional Interest Rate, during the Promotional Rates Term
4 Dec 2023	Opening Balance (New Account)	US\$ 0	US\$ 0	-	-	+



08 Dec 2023*	Fresh Funds Deposit US\$500,000 and submit Participation Form	US\$500,000	As above	US\$500,000 (US\$500,000 – US\$0 MAB of Nov 2023)	US\$500,000 at Prevailing Interest Rate + US\$500,000 at Promotional Rate of 4.10% p.a.
15 Dec 2023	Fresh Funds Deposit US\$300,000	US\$800,000	As above	US\$800,000 (US\$800,000 – US\$0 MAB of Nov 2023)	US\$800,000 at Prevailing Interest Rate + US\$800,000 at Promotional Rate of 4.10% p.a.
22 Dec 2023	Withdrawal US\$500,000	US\$300,000	As above	US\$300,000 (US\$300,000 – US\$0 MAB of Nov 2023)	US\$300,000 at Prevailing Interest Rate + US\$300,000 at Promotional Rate of 4.10% p.a.

* Promotional Rates Term is from 08 December 2023 to 08 March 2024

Example 2: Existing USD Account with credit balance (Monthly Average Balance lower than Account balance)

Date	Description of Transaction	Account Balance (US\$)	MAB (Nov 2023)	IFFB	Deposits in Account at following interest rates		
					Account Balance at Prevailing Interest Rates	IFFB at Promotional Interest Rate, during the Promotional Rates Term	
4 Dec 2023	Opening Balance	US\$20,000	US\$10,000	-	-	+	-
08 Dec 2023*	Fresh Funds Deposit US\$1,080,000 and submit Participation Form	US\$1,100,000	As above	US\$1,090,000 (US\$1,100,000 – US\$10,000 MAB of Nov 2023)	US\$1,100,000 at Prevailing Interest Rate	+	US\$1,090,000 at Promotional Rate of 4.10% p.a.
15 Dec 2023	Withdrawal US\$60,000	US\$1,040,000	As above	US\$1,030,000 (US\$1,040,000 – US\$10,000 MAB of Nov 2023)	US\$1,040,000 at Prevailing Interest Rate	+	US\$1,030,000 at Promotional Rate of 4.10% p.a.
22 Dec 2023	Fresh Funds Deposit US\$500,000	US\$1,540,000	As above	US\$1,530,000 (US\$1,540,000 – US\$10,000 MAB of Nov 2023)	US\$1,540,000 at Prevailing Interest Rate	+	US\$1,530,000 at Promotional Rate of 4.10% p.a.

* Promotional Rates Term is from 08 December 2023 to 08 March 2024

4 Exchange Rate Transactions

- 4.1 All exchange rate transactions carried out to convert the Fresh Funds deposit amounts into the relevant foreign currency prior to it being deposited in the Account during the Promotion Period shall be effected at UOB's prevailing rate of exchange. Once a foreign exchange rate is



contracted with UOB, it is binding and the transaction cannot be changed or cancelled. UOB charges and adverse exchange rate movements could reduce interest earnings or the original principal amount for foreign currency deposits. Foreign currency deposits are subject to exchange rate fluctuations which may result in gains or losses. Such deposits may also be subject to exchange controls imposed on the currency held. Earnings on foreign currency deposits would be dependent on the exchange controls prevalent at the time of their withdrawal if any conversion takes place

5 Withdrawals / Closure of Account

- 5.1 You shall not be entitled to the Promotional Interest Rate if the IFFB in your Account falls below the sum of US\$50,000, whether as a result of withdrawals, deductions or otherwise.
- 5.2 In the event that the Account is closed within six (6) months from the Account opening date, the Account will be subject to an early account closure fee of S\$30.
- 5.3 Accounts which are suspended, terminated, cancelled or in UOB's opinion, are deemed to be delinquent or unsatisfactorily conducted during the Promotion Period shall not enjoy the Promotional Interest Rate.
- 5.4 If UOB subsequently discovers that you are in fact not eligible to participate in this Promotion, UOB may at its discretion amend the interest rate applicable to the deposits to the Prevailing Interest Rates and reclaim any the additional interest(s), if already awarded. You shall not be entitled to any payment or compensation from UOB should any additional interest be forfeited or reclaimed by UOB.

6 General

- 6.1 Accountholders shall be solely responsible for ensuring that they maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will continue to be liable for all associated charges arising from any unsuccessful processing of cheques, GIRO deductions or any other payment instructions, whether due to insufficient available funds in their Accounts or otherwise.
- 6.2 The following persons shall not be eligible to participate in this Promotion:
 - (a) individuals whose UOB account(s) is/are voluntarily or involuntarily suspended, cancelled, closed or terminated at any time;
 - (b) individuals whose UOB account(s) is/are not active, valid, subsisting or in good standing or delinquent or unsatisfactorily conducted as may be determined by UOB at its sole discretion;
 - (c) individuals who are mentally unsound, facing legal incapacity or are incapable of handling their affairs, deceased, insolvent, bankrupt or have any legal proceedings (or any threat) of any nature instituted against them; or
 - (d) anyone whom UOB may decide to exclude, at its sole discretion, without any reason or prior notice at any time.
- 6.3 UOB will not be liable or responsible for any injury, loss or damage whatsoever or for any charge, cost or expense of any kind whatsoever suffered or incurred as a result of or in connection with the Promotion. Without limiting the foregoing, UOB will not be liable or responsible for any undelivered, misdirected, corrupted, lost or delayed text, transmission or transaction or any delay or failure in posting any transaction or accessing any of UOB's online banking services or mobile banking services or third party applications, howsoever caused.



- 6.4 UOB has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether you have met all the requirements of the Promotion. UOB's decisions shall be final, conclusive and binding and no payment or compensation will be given. UOB shall not be obliged to give any reason or prior notice or enter into any correspondence with any person on any matter or decision relating to the Promotion.
- 6.5 If UOB determines that you are ineligible to participate in this Promotion or to receive any reward under this Promotion, UOB may in its sole discretion forfeit such reward, reclaim the reward or charge to and debit an amount equal to the value of the reward from any of your accounts with UOB without prior notice to you. If the monies standing to the credit of your accounts are insufficient to reimburse UOB, you shall immediately reimburse UOB for the value of the reward through such means as UOB may determine in its sole discretion.
- 6.6 The Terms and Conditions shall be read in conjunction with the prevailing Terms and Conditions Governing Accounts and Services (Individual Customers) and any other terms that may be relevant in connection with this Promotion (collectively the "**Standard Terms**"). In the event of any inconsistency between (i) the Terms and Conditions and the Standard Terms, the Terms and Conditions shall prevail to the extent of such inconsistency; and (ii) the Terms and Conditions and any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, the Terms and Conditions shall prevail to the extent that such discrepancy relates to this Promotion.
- 6.7 While all the information provided herein is believed to be reliable at the time and date of printing, UOB makes no representation or warranty whether express or implied, and accepts no responsibility or liability for its completeness or accuracy.
- 6.8 UOB may, at any time and at its discretion terminate the Promotion and/or amend any of the Terms and Conditions, and all persons shall be bound by such amendments.
- 6.9 Unless otherwise stated, this Promotion is not valid with other offers, privileges or promotions.
- 6.10 By participating in this Promotion and in addition to any other consent you have already provided to UOB and any right of UOB under applicable laws, you consent to UOB and the necessary third parties collecting, using and disclosing your information (including your personal data) for the purposes of this Promotion and to contact you, including by voice call or text message.
- 6.11 A person who is not a party to the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act 2001 of Singapore to enforce the Terms and Conditions.
- 6.12 The Terms and Conditions shall be governed by the laws of the Republic of Singapore and you shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

