Frequently Asked Questions (FAQs)

1. I would like to apply for a Grant of Probate / Letter of Administrations on my own without engaging a lawyer. Therefore, I would need to declare all the assets making up the deceased's estate through the Schedule of Assets; but your Bank is unable to disclose the information to me. What should I do if I do not wish to engage a lawyer?

A: We seek your understanding that we have to verify the identity of the applicant / requesting party in order to provide any customer information.

For us to verify your identity and relationship with the deceased customer, we would require the following:

- Applicant / requestor to be present in person at our branch
- Original Identity Document(s) of such applicant / requestor (NRIC Singaporean/ PR, Passport – Foreigner)
- Original / Digital Death Certificate
- Original signed letter of request (the information required by us including, but not limited to, the information of the deceased customer that you are requesting for, the basis for your request, the capacity in which you are making such a request) in form and substance acceptable to us.
- **2.** There is more than one appointed executor/administrator, do all of them need to be present at the branch for the account closure?

A: Yes, we require all the appointed executors/administrators to be present at the branch so that we can verify the identities of the appointed executors/administrators before closing the account and releasing the funds.

3. Would the executors / administrators be issued with Personal Internet Banking service or ATM card for Estate Account?

A: Executors / administrators will not be issued with Personal Internet Banking service or ATM cards for Estate Account.

4. What is the minimum initial deposit for opening an Estate Account?

A: The minimum initial deposit will be determined by the type of account selected.

For Singaporeans / Permanent Residents	The minimum initial deposit for
	Current Accounts is S\$1,000Savings Accounts is S\$500
For Foreigners	The minimum initial deposit for both Current and Savings Accounts is S\$1,000