

UOB Transaction Cashback Promotion Terms and Conditions

1 Definition

“Account” means a UOB eBusiness Account or BizTransact Account or any other SGD current account which is in good standing at all times during this Promotion as determined by the Bank at its sole discretion.

“Account Balance” means the average daily balance in the Account in each calendar month.

“Bank” means United Overseas Bank Limited (“UOB”).

“Products” means the Products and Services which are stated in the Terms and Conditions of this campaign, as may be amended from time to time.

“Promotion” means this UOB Transaction Cashback Promotion.

“Promotion Period” means 14 September 2023 to 28 February 2025, (both dates inclusive), unless otherwise stated.

“Promotion Start date” means any working day (up to 10 working days) after Account opening date.

“Cashback Rates” refers to the rates set out in Clause 3.3.

“Cashback” means the amount(s) payable on the Account depending on whether requirements set out in Clause 3 is met.

“Terms and Conditions” means the terms and conditions for this Promotion, as may be amended from time to time.

2 Eligibility

- 2.1 To qualify for the Promotion, the customer must be a new to Bank customer or does not hold an existing Account with the Bank. The new Account must be open between 14 September 2023 to 30 November 2024. The Promotion Start date may vary for each Account and may take up to 10 working days after Account opening date. It shall be in UOB’s sole discretion whether an Account is eligible for the Promotion. The Bank may also determine in its absolute discretion whether to offer the Promotion to one or more new Accounts of a customer.

3. Cashback

- 3.1 The customer will enjoy Cashback Rates on the eligible Account balance, if it meets the Minimum Transaction Volume (both as stated in Clause 3.3 below) for the month.
- 3.2 Cashback is only applicable for Account Balance up to S\$500,000. Account Balance above S\$500,000 will not be eligible to earn any Cashback.
- 3.3 The following Cashback Rates are applicable to the Account until 28 February 2025:

Product/ Service	Minimum Transaction Volume per month	Cashback Rates
Outward Telegraphic Transfer (via UOB Infinity)	5	0.3% per annum
Bulk Payroll (via GIRO) (via UOB Infinity)	5	0.6% per annum
GIRO Payment and GIRO Collection (via UOB Infinity)	5	0.3% per annum
FAST (via UOB Infinity)	5	0.3% per annum

3.4 There are 4 types of Cashback

3.4.1 Outward Telegraphic Transfer Cashback

Cashback of 0.3% per annum calculated based on the Account Balance for a calendar month will be given if a minimum of 5 Telegraphic Transfers is performed via UOB Infinity in that calendar month.

3.4.2 Bulk Payroll Cashback

Cashback of 0.6% per annum calculated based on the Account Balance for a calendar month will be given if a minimum of 5 transactions is performed for Bulk Payroll via GIRO via UOB Infinity in that calendar month.

3.4.3 GIRO Payment and GIRO Collection Cashback

Cashback of 0.3% per annum calculated based on the Account Balance for a calendar month will be given if a minimum of 5 transactions is performed for GIRO Payment and GIRO Collection via UOB Infinity in that calendar month.

3.4.4 FAST Cashback

Cashback of 0.3% per annum calculated based on the Account Balance for a calendar month will be given if a minimum of 5 outgoing FAST/PayNow FAST transactions is performed via UOB Infinity in that calendar month.

3.5 Cashback is calculated at the end of each calendar month based on the Account Balance and is credited on the month following the date of qualifying transactions.

3.6 The Bank reserves the right to make changes to the Cashback Rates at its absolute discretion at any time from time to time.

4. Closure of Account

4.1 Upon Account closure, an Account under this Promotion will not enjoy any Cashback, regardless of whether the Minimum Transaction Volume for the Cashback have been met before account closure.

4.2 No Cashback for the month will be given if an Account under this Promotion is closed before the date of crediting that Cashback in the following month.

4.3 Accounts which are suspended, terminated, cancelled or in the Bank's sole opinion, are deemed to be delinquent or unsatisfactory shall not enjoy any benefit of this Promotion.

5. General

5.1 The Terms and Conditions set out herein supplement and are additional to (i) the Terms and Conditions Governing Accounts and Services (Non-Individual Customers) and (ii) the Additional Terms and Conditions Governing Accounts and Services (Non-Individual Customers). (i) to (ii) are collectively known as "Account Terms". In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, the Terms and Conditions herein shall prevail and the Account Terms shall be deemed to have been amended to the extent necessary to give effect to the Terms and Conditions herein.

- 5.2 The Bank's decision on all matters relating to or in connection with the Account shall be final, conclusive and binding on all parties concerned. UOB shall not be obliged to give any reason or prior notice or enter into any correspondence with any person on any matter or decision relating to the Promotion.
- 5.3 The Bank may, at its sole and absolute discretion, vary, amend, delete or add on to any of the Terms and Conditions herein.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.