

Product Addendum

FlexiYield Accounts (SGD) and Global FlexiYield Accounts (USD) Terms ("FlexiYield Terms")

1. General

- 1.1 Reference is made to our General Terms Governing Accounts and Services (Non-Individual Customers) (the "**General Terms**") and your Country Addendum thereto as may be applicable, each as may be amended, restated, supplemented or varied by us from time to time (the "**Customer Agreement**"). This is a "**Product Addendum**" referred to in the General Terms.
- 1.2 Capitalised terms used but not defined in this Product Addendum shall have the meaning given to them in the Customer Agreement.
- 1.3 In the event of any conflict or inconsistency between any of the provisions of these FlexiYield Terms and any of the provisions of the Customer Agreement, the provisions of these FlexiYield Terms shall prevail to the extent necessary to give effect to these FlexiYield Terms.

2. Deposits

- 2.1 The minimum initial deposit shall be a minimum amount of 50,000 units in the chosen currency or such amount as determined by us from time to time.
- 2.2 There is no limit to the number of deposits that may be made into the Account to which these FlexiYield Terms apply ("**FlexiYield Account**").
- 2.3 We shall pay interest on credit balances in the FlexiYield Account at the rate and based on the calculations we may decide from time to time (the "**Standard Interest Rates**"). The interest may be credited to the FlexiYield Account at the end of each calendar month or on any day of a calendar month as we may select.
- 2.4 We reserve the right at any time in our discretion to amend or vary the Standard Interest Rate. The information on the prevailing Standard Interest Rates is available at www.uob.com.sg/corporate/transaction-banking/yield-accounts/flexiyield-account.page or such other webpage as we may indicate from time to time.
- 2.5 **CAUTION:** Where you place foreign currency deposits, bank charges and adverse exchange rate movements could erase your earnings from any interest or reduce the original principal amount you have invested. Once the foreign exchange rate is contracted, you are bound by it and may not change or cancel the transaction.

3. Withdrawals

- 3.1. For any withdrawal of monies in your FlexiYield Account, you are required to give 31 calendar days' prior written notice to us and the monies will be available for withdrawal on the next Business Day following the 31 calendar days' notice.



- 3.2. Withdrawals from your FlexiYield Account may be made only upon our receipt of withdrawal instructions satisfactory to us (subject to the 31 calendar days' notice period stated in Clause 3.1 above), and you shall be liable for all withdrawal instructions regardless of whether the relevant FlexiYield Account is in credit or otherwise. However, unless we have agreed otherwise, we are not bound to honour any withdrawal instruction if there are insufficient funds in your FlexiYield Account.
- 3.3. Withdrawal of the monies from your FlexiYield Account must be via a) funds transfer into accounts with the UOB Group Members and/or b) telegraphic transfer, and/or any other mode or manner as we may prescribe from time to time.
- 3.4. **CAUTION:** Early withdrawals may result in the original principal amount you have deposited being reduced. Early withdrawal(s) before the 31 calendar days' notice period requirement (whether in whole or in part) will incur an early withdrawal charge per the table below:

Early Withdrawal Charge	
Charge is based on the higher of	FlexiYield Account (SGD) Standard Interest Rate (p.a.) x 31/365 x [withdrawal amount]
\$50 or:	Global FlexiYield Account (USD) Standard Interest Rate (p.a.) x 31/360 x [withdrawal amount]

- 3.5. Where in our opinion, early withdrawals are necessary due to imposition of or change in Applicable Law, or any acts by any government (whether recognised or unrecognised), central bank, monetary authority or other entity in any country relating to, without limitation:
- (a) exchange controls or restrictions on convertibility;
 - (b) freezes, moratoria, expropriations, requisitions;
 - (c) changes in a country's currency for any reason whatsoever (including monetary union among countries);
 - (d) involuntary transfers or restraints of any kind,
- we shall have the right in our discretion to convert the foreign currency deposits into any other currency, and you shall reimburse us for the cost of replacing funds and/or any other costs and expenses incurred.
- 3.6. Our rights and remedies under these FlexiYield Terms are cumulative, and are without prejudice and in addition to, any other rights and remedies which we may have under the Customer Agreement, any other contract, at law or in equity. Our exercise of any one right or remedy, shall not operate to hinder or prevent the exercise of any other right or remedy by us.

