

## Product Addendum

### Business Internet Banking (BIB) eFX Terms ("eFX Terms")

#### 1. Applying for eFX

- 1.1 Reference is made to our General Terms Governing Accounts and Services (Non-Individual Customers) (the "**General Terms**") and your Country Addendum thereto as may be applicable, each as may be amended, restated, supplemented or varied by us from time to time (the "**Customer Agreement**"). This is a "**Product Addendum**" referred to in the General Terms.
- 1.2 Capitalised terms used but not defined in these eFX Terms shall have the meaning given to them in the Customer Agreement, the application form for Account Opening for Non-Individual Customers ("**Application Form**") and the Product Addendum: Business Internet Banking Service Terms ("**BIB Service Terms**").
- 1.3 When you apply for eFX, you agree to follow and comply with these eFX Terms, the BIB Service Terms, the Standard Terms and Conditions Governing Foreign Exchange Transactions (Annex 1), the Standard Terms and Conditions Governing Banking Facilities (Annex 2), the Risk Disclosure Statement (Annex 3), and all applicable procedures and instructions we provide (available at uob.com.sg or on paper).
- 1.4 eFX adds to or supplements the banking and other services we provide to you through various media, including the Internet. The use of User IDs, Passwords, and Security Tokens issued to your authorised persons will be governed by the BIB Service Terms. We will execute your orders according to our best execution policy (Best Execution Disclosure Statement at Annex 4).
- 1.5 In the event of any conflict or inconsistency between any of the provisions of these eFX Terms and any of the provisions of the Customer Agreement, the provisions of these eFX Terms shall prevail to the extent necessary to give effect to these eFX Terms.

#### 2. Definitions

- 2.1 For these eFX Terms:
  - "**eFX**" means the foreign exchange services offered to you through UOB Business Internet Banking.
  - "**Currency**" means money denominated in the lawful currency of any applicable jurisdiction.
  - "**FX Transaction(s)**" means any foreign exchange transaction between us and you, including spots, forwards, currency options, non-deliverable swaps, and non-deliverable forwards.

#### 3. Operation of eFX

- 3.1 **Customer Instructions:** Your Instructions will be governed by these eFX Terms, the BIB Service Terms and the Customer Agreement.



3.2 **Amendment or Cancellation of Customer Instructions:** We are not obliged to cancel or amend any payment made or to be made based on your Instructions. If we agree to your request for amendment or cancellation, we need a reasonable time to execute it and are not liable if it is not done in time. We are not considered to have received notice of amendment or cancellation until we inform you in writing or we have taken action, whichever is earlier.

3.3 **User Access and Limits:**

3.3.1. eFX is available to your designated Authorisers (as set out in the Application Form) and any other designated users duly authorised by you to access and transact on eFX, as notified to us (“**Authorised Dealers**”), subject to the applicable limits and availability. We can set, vary, or cancel limits for FX Transactions, facilities, services and products under eFX at any time without prior notice. We can also limit, cancel, or suspend eFX and change the types of FX Transactions available through eFX without giving any reason or prior notice and without incurring any liability.

3.3.2. You agree that Dual Control and Transaction Approval Limit as set out in the Application Form will not apply to eFX. Your Authorisers or Authorised Dealers can independently carry out FX Transactions through eFX. You agree that any FX Transactions they make will be binding on you.

3.4 **Rates:** Foreign exchange, interest, and other rates and information provided through eFX are indicative and subject to change without notice. You are solely responsible for any Loss from relying on such information.

4. **Currency Exchange Indemnity**

4.1 If the designated Account for FX Transactions has insufficient funds, we can liquidate the position and treat the FX Transactions as cancelled. You are liable for any Loss incurred.

4.2 Any amount received in a currency other than the specified currency for the FX Transaction will be converted at our prevailing rate. If the converted amount is less than the amount due, you must indemnify us for any Loss we may suffer.

5. **Termination**

5.1 You may terminate your use of eFX by giving us 14 days' written notice.

6. **Rights and Remedies**

6.1 Our rights and remedies under these eFX Terms are cumulative, and are without prejudice and in addition to, any other rights and remedies which we may have under the Customer Agreement, any other contract, at law or in equity. Our exercise of any one right or remedy, shall not operate to hinder or prevent the exercise of any other right or remedy by us.

