

United Overseas Bank FX Campaign 2H 2023 (“Promotion”)

Terms and Conditions

Participation in the Promotion constitutes acceptance of these Terms and Conditions.

1 Eligibility for Promotion

1.1 The Promotion is from 1st July 2023 to 31st December 2023 both dates inclusive (“**Promotion Period**”).

1.2 The Promotion is open to all non-individual customers of United Overseas Bank Limited (“**UOB**”) from UOB Business Banking Segment (“**Customers**”) who successfully meet the “**Eligibility Criteria**” (as defined below) during the Promotion Period.

1.3 “**Eligibility Criteria**” refers to the following (subject always to Clause 1.4):

- (i) Customers shall be New to Bank or New to FX; and
- (ii) Such Customers shall successfully book at least three (3) Qualifying Online FX Contracts during the Promotion Period.

For the purpose of these Terms and Conditions:-

“**New to Bank**” refers to Customers who do not have any Deposit Account with UOB Business Banking Singapore prior to 1st July 2023.

“**Deposit Account**” means either the UOB BizTransact Account, UOB eBusiness Account, Global Currency Account or the Singapore Dollar Current Account.

“**New to FX**” refers to Customers who have not booked a FX Contract with UOB the last 12 months. For example, Customer shall be considered “New to FX” in July 2023 if the last FX Contract booked by such Customer is before 1st July 2022.

“**FX Contract**” refers to a successfully booked FX contract (i) at a UOB branch in Singapore, (ii) through the FX Hotline at 6709 8808 or (ii) via Online FX for the purchase and/or sale of foreign currencies (with the exception of Malaysian Ringgit) of at least SGD20,000 (or its foreign currency equivalent) per contract.

“**Qualifying Online FX Contract**” refers to any FX Contract booked via UOB SME App or uobsmc.uobgroup.com and utilized within such time frame as shall be stipulated by the Bank.

1.4 Notwithstanding the above, the following Customers shall not be eligible for the Promotion: -

- a) Customers who have a UOB bank account voluntarily or involuntarily suspended, cancelled, closed or terminated at any time and for any reason whatsoever;

- b) Customers who face legal proceedings of any nature or have any legal proceedings of any nature threatened against them;
- c) Customers who are participating in any other FX promotions or offers; and
- d) Customers who UOB may decide to exclude at its sole and absolute discretion without notice and without furnishing any reason whatsoever, at any time.

2. The Promotion

2.1 Each Customer shall be eligible for a cash reward as set out below (“**Cash Reward**”) if the Customer fulfills the Eligibility Criteria and the criteria set out in the column labelled “Description”:

Description	Cash Reward (SGD)
Value of accumulated eligible FX Contracts during the Promotion Period is SGD300,000 (or its foreign currency equivalent) and above	300

3. Reward

- 3.1 A one-time credit of the Cash Reward will be made to the Customer’s Deposit Account with UOB latest by 31st March 2024 (or such later date as determined by UOB).
- 3.2 If the Cash Reward is to be credited into a Global Currency Account (non-SGD denominated deposit account), the Cash Reward will be converted to such currency at a rate determined by UOB and the resulting amount shall be deposited into such Global Currency Account.

4. General Terms and Conditions

- 4.1 The Cash Reward allocated under this Promotion is not transferable, refundable, replaceable, or exchangeable in full or in part for cash, credit, other products or privileges. The Bank may, at any time without notice and without furnishing any reason and in its absolute discretion, withdraw or substitute the Cash Reward with other items of similar value. The Bank’s determination of the substituted Cash Reward shall be final, conclusive, and binding.
- 4.2 Participation in the Promotion is subject to the terms and conditions set out herein. Notwithstanding anything to the contrary, UOB may at its discretion change or add to any of the terms and conditions of the Promotion, including but not limited to changing the Promotion Period, the type and value of the Cash Reward, or withdrawing the Promotion, at any time without giving any reason, prior notice or being liable to any person. UOB’s determination of all matters in connection with the Promotion and Cash Reward shall be final, binding and conclusive. No appeal, correspondence or claim will be entertained. UOB has the sole right and discretion to determine whether a party has met the requirements of the Promotion and/or is awarded a Cash Reward.
- 4.3 All of UOB’s prevailing terms and conditions governing the use of FX services shall continue to apply, and shall be read together with these terms and conditions. In the event of any conflict or

inconsistency between these terms and conditions, any of the prevailing terms and conditions governing the use of FX Services, and/or any terms set out in any marketing material prepared for the Promotion, these terms and conditions shall prevail only to the extent of the matters relating to the Promotion. While all information provided herein is believed to be correct and reliable at the time of posting or publishing online, UOB makes no representation or warranty whether express or implied, and accepts no responsibility or liability for its completeness or accuracy.

- 4.4 Each Customer agrees to be bound by the rules, regulations and decisions of UOB, by these terms and conditions and by any other applicable terms and conditions. Failure to comply with any of the foregoing will result in the Customer being disqualified from the Promotion.
- 4.5 A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce or enjoy the benefit of any term of such agreement.
- 4.6 These terms and conditions are governed by the laws of Singapore, and all parties participating in the Promotion agree to submit to the exclusive jurisdiction of the Singapore courts.
- 4.7 Except where the context otherwise requires, words denoting the singular include the plural, and vice versa.
- 4.8 In the event of any inconsistency between the terms and conditions herein and any advertising, promotional, publicity and other materials relating to or in connection with this Promotion, the terms and conditions herein shall prevail.

Important Notice & Disclaimers:

This publication shall not be regarded as an offer, recommendation, solicitation or advice to buy or sell any investment product and shall not be transmitted, disclosed, copied or relied upon by any person for whatever purpose. Any description of investment products is qualified in its entirety by the terms and conditions of the investment product and if applicable, the prospectus or constituting document of the investment product. Nothing in this document constitutes accounting, legal, regulatory, tax, financial or other advice. If in doubt, you should consult your own professional advisers about issues discussed herein.

The information contained in this publication, including any data, projections and underlying assumptions, are based on certain assumptions, management forecasts and analysis of known information and reflects prevailing conditions as of the date of the article, all of which are subject to change at any time without notice. Although every reasonable care has been taken to ensure the accuracy and objectivity of the information contained in this publication, United Overseas Bank Limited (“UOB”) and its employees make no representation or warranty of any kind, express, implied or statutory, and shall not be responsible or liable for its completeness or accuracy. As such, UOB and its employees accept no liability for any error, inaccuracy, omission or any consequence or any loss/damage howsoever suffered by any person, arising from any reliance by any person on the views expressed or information in this publication.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.