



UOB Business Loan Promotion (1st January 2019 to 31st December 2019)

Terms and Conditions

1 Eligibility for Promotion

1.1 The UOB Business Loan Promotion (“**Promotion**”) is from 1st January 2019 to 31st December 2019 (both dates inclusive) (“**Promotion Period**”) and is open to all non-individual customer(s) (“**Customer(s)**”) of United Overseas Bank Limited (“**UOB**”) who have successfully met the “**Eligibility Criteria**” (defined in Clause 1.3 below).

1.2 “**UOB Business Loan**” refers to:-

- a) BizMoney Loan; OR
- b) SME Working Capital Loan; OR
- c) SME Working Capital Loan & BizMoney Bundle.

1.3 “**Eligibility Criteria**” refers to Customers who:-

- a) have successfully obtained a “**UOB Business Loan**” with UOB Business Banking Singapore during the Promotion Period. For the purposes of this sub-clause, a UOB Business Loan is deemed successfully obtained when:-
 - i. UOB Business Loan is accepted within the Promotion Period; **AND**
 - ii. UOB Business Loan is disbursed within the Promotion Period;

AND

- b) are users of our partner site. For the purposes of this sub-clause, a “user” is defined as a Customer who is member of the Octorocket e-commerce platform. UOB may require additional documents to be submitted to verify that this criteria has been met. If such documents are not to UOB’s satisfaction, UOB reserves the right to disqualify the Customer from this Promotion.

1.4 Notwithstanding Clause 1.3 above, the following Customer(s) shall not be eligible for the Promotion:-

- a) Customers whose UOB account is voluntarily or involuntarily suspended, cancelled, closed or terminated anytime and for any reason whatsoever;
- b) Customers facing legal proceedings of any nature or have legal proceedings of any nature threatened against them; and



c) Customers whom UOB may decide from time to time at its discretion, to exclude without notice and without furnishing any reason.

2 “Reward(s)”

Customers who satisfy the Eligibility Criteria will be entitled to the following:-

- twenty five percent (25%) Cash Rebate on the interest payments for UOB Business Loan for the first twelve (12) months (Refer to Clause 3 for detailed information on the mechanics).
- One hundred percent (100%) off standard processing fees of UOB Business Loan. (Save up to \$20,000)

3 Cash Rebate(s)

3.1 Cash Rebate will be twenty five percent (25%) on the interest portion of the UOB Business Loan instalments over a period of twelve (12) months starting from the date of first drawdown of the UOB Business Loan.

3.2 Cash Rebate will be computed at a period of three (3) months, six (6) months, nine (9) months and twelve (12) months respectively (each a separate “**Computation**”) from the date of first drawdown of the UOB Business Loan.

3.3 Cash Rebate will be credited into your operating account maintained with UOB approximately one (1) month (or such later date as determined by UOB) after each Computation.

3.4 Notwithstanding the above, eligibility for the Cash Rebate for each Computation is separately subject to the UOB Business Loan having 0 Days past due at point of Computation. In the event that you are unable to meet the above criteria, you will not be entitled to the Cash Rebate for that Computation. For the purposes of this clause, 0 Days past due refers to the scenario where the UOB Business Loan has \$0 outstanding instalment payment due at point of Computation.

For avoidance of doubt, kindly refer to the illustration below.

Assumptions made below is strictly for illustration purposes,

- Monthly instalment = \$5,000
- Interest Portion of instalment = \$800
- 25% of Interest Portion = \$200

Scenario 1: No delay in loan repayment

Months from first draw down	0 Days past due	Cash Rebate
3	Yes	\$200 X 3months = \$600
6	Yes	\$200 X 3months = \$600
9	Yes	\$200 X 3months = \$600
12	Yes	\$200 X 3months = \$600
Total Cash Rebate	-	\$2,400

Scenario 2: Delay in loan repayment at Month 6 & 9 from first draw down

Months from first draw down	0 Days past due	Cash Rebate
3	Yes	\$200 X 3months = \$600
6	No	Not Eligible
9	No	Not Eligible
12	Yes	\$200 X 3months = \$600
Total Cash Rebate	-	\$1,200

4 General Terms and Conditions

4.1 Subject to these terms and conditions for the Promotion, the Rewards are not transferable, refundable, replaceable, or exchangeable in full or in part for cash, credit, products, privileges or any other form of payment in kind. UOB reserves the right to replace the Rewards with another item of similar value or to amend the value of the Rewards, without giving any reason or prior notice or assuming any liability to any person.

4.2 Participation in the Promotion is subject to the terms and conditions set out herein. Notwithstanding anything to the contrary, UOB may at its discretion change or add to any of these terms and conditions of the Promotion, including but not limited to changing the Promotion Period, the type and value of the Rewards, or withdrawing the Promotion, at any time without giving any reason, prior notice or being liable to any person. UOB's determination of all matters in connection with the Promotion and Rewards shall be final, binding and conclusive. No appeal, correspondence or claim will be entertained. UOB has the sole right and discretion to determine whether a party has met the requirements of the Promotion and/or to receive the Rewards.

4.3 All the prevailing terms and conditions governing UOB Business Loan shall continue to apply, and shall be read together with these terms and conditions for the Promotion set out herein. In the event of any conflict or inconsistency between these terms and conditions for



the Promotion, any of the prevailing terms and conditions governing UOB Business Loan, and any terms set out in any marketing material prepared for the Promotion, the terms and conditions for the Promotion shall prevail only to the extent of the matters relating to this Promotion. While all information provided herein is believed to be correct and reliable at the time of posting or publishing online, UOB makes no representation or warranty whether express or implied, and accepts no responsibility or liability for its completeness or accuracy.

4.4 By participating in the Promotion, each Customer agrees to be bound by the rules, regulations and decisions of UOB, by the terms and conditions contained herein, and by any other applicable terms and conditions. Failure to comply with any of the foregoing will result in the Customer being disqualified from the Promotion.

4.5 A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce or enjoy the benefit of any term of such agreement.

4.6 These terms and conditions are governed by the laws of Singapore, and all parties participating in the Promotion agree to submit to the exclusive jurisdiction of the Singapore courts.

4.7 Except where the context otherwise requires, words denoting the singular include the plural, and vice versa.