

**TERMS AND CONDITIONS FOR UOB ONE ACCOUNT – UP TO 3% P.A. INTEREST PROMOTION  
(1 AUGUST 2022 – 31 DECEMBER 2022)**

**1 Definitions**

- 1.1 **“Account”** means a UOB One Account which is valid, subsisting and in good standing at all times during this Promotion as determined by the Bank at its discretion.
- 1.2 **“Accountholder”** or **“you”** means the primary holder of the Account.
- 1.3 **“Account Balance”** means the day-end balance in an Account.
- 1.4 **“Bank”** or **“UOB”** means United Overseas Bank Limited, and includes any successors or assign of the Bank.
- 1.5 **“Base Interest”** means the prevailing base interest which is payable on the Account pursuant to the Standard Terms.
- 1.6 **“Bonus Interest”** means the prevailing bonus interest which is payable on the Account pursuant to the Standard Terms.
- 1.7. **“Monthly Average Balance”** or **“MAB”** means the sum of each day-end balance in the Account for each calendar month divided by the number of calendar days for that month.
- 1.8. **“Promotion”** means this UOB One Account – Up To 3% p.a. Interest Promotion (1 August 2022 to 31 December 2022).
- 1.9. **“Promotional Period”** means the period from 01 August 2022 to 31 December 2022, both dates inclusive.
- 1.10 **“Promotional Interest”** refers to the promotional interest awarded in accordance with Clause 3.
- 1.11 **“Standard Terms”** means the Bank’s prevailing Terms and Conditions Governing Accounts and Services and any other terms that may be relevant in connection with the Promotion.
- 1.12 **“Terms and Conditions”** means these terms and conditions for the Promotion, as may be amended from time to time.
- 1.13 **“Total Interest”** means the aggregate of the Base Interest, any applicable Bonus Interest and any applicable Promotional Interest.
- 1.14 **“Eligible UOB Card”** means UOB One Card, UOB Lady’s Card (all card types), UOB EVOL Card, UOB One Debit Visa Card, UOB One Debit Mastercard, UOB Lady’s Debit Card and UOB Mighty FX Debit Card.

## 2. Prevailing Interest Rates

2.1. Subject to the Standard Terms, the Total Interest rates as at 31 July 2022 are as follows:

Monthly Average Balance	Total Interest Rates^ (% p.a.)		
	Spend min. S\$500 (calendar month) on Eligible UOB Card	Spend min. S\$500 (calendar month) on Eligible UOB Card AND make 3 GIRO debit transaction	Spend min. S\$500 (calendar month) on Eligible UOB Card AND credit your salary of min. S\$1,600 via GIRO-SALA to the Account
First S\$15,000	0.25%	0.50%	0.50%
Next S\$15,000		0.55%	0.55%
Next S\$15,000		0.65%	0.65%
Next S\$15,000		0.80%	0.80%
Next S\$15,000		2.50%	2.50%
Above S\$75,000	0.05%	0.05%	0.05%

^Bonus Interest is payable only if the Accountholder meets the requirements for the Bonus Interest pursuant to the Standard Terms.

## 3. The Promotion

3.1. By participating in the Promotion, you agree to be bound by these Terms and Conditions.

3.2. An “**Eligible Account**” refers to any Account which is eligible to receive bonus interest. The Promotion is only valid during the Promotional Period.

3.3. The Total Interest rate for an Eligible Account during the Promotion Period will be as follows:

Monthly Average Balance	Total Interest rates^ (% p.a.)		
	Spend min. S\$500 (calendar month) on Eligible UOB Card	Spend min. S\$500 (calendar month) on Eligible UOB Card AND make 3 GIRO debit transaction	Spend min. S\$500 (calendar month) on Eligible UOB Card AND credit your salary of min. S\$1,600 via GIRO-SALA to the Account (“ <b>Promotion Criteria</b> ”)
First S\$15,000	0.25%	0.50%	0.50%
Next S\$15,000		0.55%	0.55%
Next S\$15,000		0.65%	0.65%
Next S\$15,000		0.80%	0.80%
Next S\$15,000		2.50%	2.50%
Next S\$25,000	0.05%	0.05%	3.00% <sup>NEW</sup>
Above S\$100,000			0.05%

^Bonus Interest is payable only if the Accountholder meets the requirements for the Bonus Interest pursuant to the Standard Terms. Promotional Interest is payable only if the

Accountholder meets the requirements for the Bonus Interest pursuant to the Standard Terms and these Terms and Conditions.

- 3.4. The awarding of the Promotional Interest is also subject to the following conditions:
- a) The Eligible Account's Monthly Average Balance which will earn the Promotional Interest is capped at S\$100,000 per month.
  - b) After 31 December 2022, the Promotional Interest no longer applies. The prevailing Base Interest and Bonus Interest shall apply to the Account.
  - c) The Promotional Interest for each month will be credited into the Eligible Account within the first 7 working days of the following calendar month.
  - d) Accounts which are suspended, terminated, cancelled or in the Bank's opinion, are deemed to be delinquent or unsatisfactorily conducted shall not enjoy the benefit of the Promotional Interest.
  - e) If the Account is closed before the crediting of any Promotional Interest earned, such Promotional Interest earned shall be forfeited. The Bank will not pay the Promotional Interest whether in full, in part or pro-rated.
- 3.5. The Total Interest rates applicable to an Account under this Promotion shall not exceed 3.00% p.a. Maximum effective interest rate (EIR) on the Account is 1.50% p.a. for deposits of S\$100,000, provided the Accountholder meets the Promotion Criteria as set out above.
- 3.6. The Promotional Interest is awarded on an account basis. Each Eligible Account is only eligible to earn the Promotional Interest once, regardless of how many Accountholders there are.

#### **4. Withdrawals / Closure of Account**

- 4.1. An early account closure fee of S\$30 is payable if an Account is closed within six (6) months from the account opening date of the Account.
- 4.2. If the Bank subsequently discovers that any Account is not eligible to participate in or does not qualify for the Promotion, the Bank may at its discretion, forfeit or reclaim the Promotional Interest or charge to and debit an amount equivalent to the value of the Promotional Interest, if already awarded, from the Account.
- 4.3. In the event where the monies standing to the credit of the Account is not sufficient to reimburse the Bank for the value of the Promotional Interest (if awarded), the Accountholder agrees and consents to immediately reimburse the Bank for the value of the Promotional Interest.

#### **5. General**

- 5.1 Participation in the Promotion is subject to these Terms and Conditions. The Bank's Standard Terms continue to apply and be binding on the Accountholders. In the event of any conflict or inconsistency between the Terms and Conditions herein and the Standard Terms, in respect of the Promotion, the Terms and Conditions herein shall prevail only to the extent of matters relating to this Promotion. In the event of any inconsistency between these Terms and Conditions and any

advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, these Terms and Conditions shall prevail to the extent that such discrepancy relates to the Promotion.

- 5.2 The Bank may, at any time and at its sole and absolute discretion, terminate the Promotion and/or vary, amend, delete or add on to any of these Terms and Conditions, including but not limited to varying the Promotion Period or the eligibility criteria at any time without giving any reason or prior notice or assuming any liability to any customers, and all Accountholders shall be bound by these amendments. The Bank will not be liable or responsible for any injury, loss or damage whatsoever or for any charge, cost or expense of any kind whatsoever suffered or incurred as a result of or in connection with the Promotion. Without limiting the foregoing, the Bank will not be liable or responsible for any undelivered, misdirected, corrupted, lost or delayed text, transmission or transaction or any delay or failure in posting any transaction or accessing any of the Bank's online banking services or mobile banking services or third party applications, howsoever caused.
- 5.3 Accountholders will need to maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will still continue to be liable for all associated charges if any cheques, GIRO deductions or any other payment instructions are returned or rejected as a result of there being insufficient funds in the relevant Account.
- 5.4 The Bank shall not be liable if it is unable to perform its obligations under these Terms and Conditions, due directly or indirectly, to the telecommunication authorities, to any machine or communication system to any merchant, or service provider or such other third party which maybe engaged for the Promotion, industrial dispute, war, Act of God, or anything outside the control of the Bank.
- 5.5 UOB shall not be responsible for any loss to or expenses of any Accountholder or any other person in connection with the Promotion, howsoever arising.
- 5.6 UOB has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether you have met all the requirements of the Promotion. UOB's decision on all matters relating to this Promotion shall be final, conclusive and binding on the Accountholder. UOB shall not be obliged to give any reason or enter into any correspondence with the Accountholder or any persons on any matter concerning this Promotion and no appeal, correspondence or claims will be entertained.
- 5.7 The Bank has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether the Accountholder has met all the requirements of the Promotion. The Bank's decisions shall be final, conclusive and binding on all parties concerned and no payment or compensation will be given or paid by the Bank to any person (including the Accountholder). The Bank shall not be obliged to give any reason or enter into any correspondence with any person on any matter relating to the Promotion or its decision.
- 5.8 The Promotion is not valid with any other privileges or promotions unless otherwise stated.
- 5.9 While the information provided herein is believed to be reliable as at the date of printing, the Bank makes no representation or warranty whether expressed or implied, and accepts no responsibility or reliability for its completeness or accuracy.

- 5.10. By participating in the Promotion and in addition to any other consent you have already provided to UOB and any right of UOB under applicable laws, you consent to UOB and the necessary third parties collecting, using and disclosing your information (including your personal data) for the purposes of the Promotion and to contact you, including by voice call or text message.
- 5.11. A person who is not a party to these Terms and Conditions and/or any agreement governed by these Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act 2001 to enforce any term of such agreement or any of these Terms and Conditions.
- 5.12. These Terms and Conditions are governed by the laws of Singapore and all Accountholders shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of Singapore.

### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law.

Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.