

# Withdraw now, pay later with UOB Business Payment Facility

The **UOB Business Payment Facility**\* allows you to pay business expenses such as monthly bills, rent, taxes and even a one-off large purchase with your UOB Business Card, with a low one-time administration fee from 1%.

## How it works:

- ▶ Utilise the available credit limit of your UOB Business Card<sup>#</sup> in the form of cash by transferring the requested amount to your company's choice of bank account.
- ▶ The requested amount (minimum of S\$2,000) will be charged as a transaction to your UOB Business Card and converted into repayment by way of:-
  - (i) a **one-time full payment** as billed in the next monthly credit card statement at a one-time administration fee of **1%**; or
  - (ii) over **3, 6 or 12 monthly instalments** as billed in the monthly credit card statements with a one-time administration fee of **1.5%, 2% and 3.5%** respectively (EIR 8.98%, 6.82% and 6.4% p.a.).

## Example For Illustration Purpose Only<sup>^</sup>

Illustration	Requested Amount: S\$10,000			
	One-time payment	3 months instalment	6 months instalment	12 months instalment
<b>One-time administration fee</b> (based on requested amount)	<b>1%</b> (S\$100)	<b>1.5%</b> (S\$150)	<b>2%</b> (S\$200)	<b>3.5%</b> (S\$350)

To apply for the UOB Business Payment Facility, simply select the repayment option and email the completed Business Payment Facility Form to [Commercialcardsenquiry@uobgroup.com](mailto:Commercialcardsenquiry@uobgroup.com). For assistance, please contact your UOB Commercial Solutions Sales Managers or call the UOB Call Centre at 1800 222 2121.

RIGHT BY YOU



## Terms and Conditions:

\* Upon UOB's approval of the application for UOB Business Payment Facility, a one-time administration fee on the total requested amount will be charged to your UOB Business Card for the UOB Business Payment Facility. Requested amount must be a minimum of S\$2,000. Please ensure that your total requested amount plus the one-time administration fee on the total requested amount is within the available credit limit of your UOB Business Card. For the full terms and conditions, please refer to the enclosed Business Payment Facility Form. Valid till 31 December 2022.

<sup>#</sup> Any principal holder ("Carduser") of a UOB Regal Business Metal Card, UOB Signature/Platinum Business Card, UOB Business Plus Card, UOB Empire World Business Card and UOB Corporate Card ("UOB Business Card") issued in Singapore by United Overseas Bank Limited ("UOB") and whose UOB Business Card account(s) is/are valid, subsisting, in good standing and satisfactorily conducted as determined by UOB at its discretion and which UOB Business Card has not been cancelled or in the midst of being cancelled at the time of application, can apply for the Facility subject to these Terms and Conditions.

<sup>^</sup> The table is for illustration purposes only and is not a representation, warranty or assurance of the amount that will be approved by UOB in a UOB Business Payment Facility application or of the absolute amount of the one-time administration fee.

# BUSINESS PAYMENT FACILITY FORM

United Overseas Bank Limited Company Reg No. 193500026Z Tel: 1800 222 2121 Fax: (65) 6253 1181

Here's how you can charge the requested amount to your UOB Business Card:

1. Return the completed form enclosed with your details, including the requested amount.
2. Email the form to [Commercialcardsenquiry@uobgroup.com](mailto:Commercialcardsenquiry@uobgroup.com)

A one-time administration fee on the total requested amount will be charged to the UOB Business Card. Requested amount must be a minimum amount of S\$2,000. Please ensure the requested amount is within your available credit limit.

**Please select the payment option and complete the form below:**

I would like the requested amount to be charged to my UOB Business Card as a **one-time payment** with a 1% administration fee (EIR 12% p.a.).

## CARDUSER INFORMATION

Registered Company Name ("Company"):

Full name as in NRIC/Passport (underline surname):  Mr  Miss  Mrs  Mdm  Dr

NRIC\*/PR\*/Passport\* No.:

Office No.: Mobile No.: Email:

16-digit UOB Business Card Number:

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Card Expiry Date:

M	M	Y	Y

### PLEASE SIGN

I/We have read and I/we accept the Terms and Conditions stated below. I/We hereby authorise UOB to credit the below stated bank account with such amount that UOB may approve.

Signature of Carduser

Date

Name and Signature of Authorised Signatory(ies) of the Company

Date

\* Please delete where appropriate.

## PAYMENT CONSENT

Please indicate the full amount to be credited to designated bank account of the Company:

**Crediting Bank Account Name:**

S\$ \_\_\_\_\_ .00 (minimum S\$2,000)

(A one-time administration fee on the total requested amount will apply. Please note that the requested amount should be in full and not an instalment amount.)

**Bank Name:**

**Crediting Bank Account Number (as shown in bank statement):**

### UOB Business Payment Facility ("Facility") Terms and Conditions:

1. Any principal holder ("Carduser") of a UOB Regal Business Metal Card, UOB Signature/Platinum Business Card, UOB Business Plus Card, UOB Empire World Business Card and UOB Corporate Card, ("UOB Business Card") issued in Singapore by United Overseas Bank Limited ("UOB") and whose UOB Business Card account(s) is/are valid, subsisting, in good standing and satisfactorily conducted as determined by UOB at its discretion and which UOB Business Card has not been cancelled or in the midst of being cancelled at the time of application, can apply for the Facility subject to these Terms and Conditions.
2. To apply for the Facility, this Payment Facility Form ("Form") must be completed and submitted to UOB between 1 Jan 2022 and 31 Dec 2022. A one-time administration fee ("Administration Fee") on the total requested amount ("Requested Amount") as stated by the Carduser in this Form will be charged to the UOB Business Card stated in this Form upon approval of the Facility by UOB. The Requested Amount plus the Administration Fee must be within the available credit limit of the Carduser's UOB Business Card.
3. The Carduser can choose to charge the Requested Amount to his/her UOB Business Card and repay the same over a **one-time payment** as billed in the next monthly credit card statement after the application for the Facility has been approved. The Administration Fee (calculated as 1% of the Requested Amount) will be posted together with this one-time payment after the application for the Facility has been approved.
4. For the avoidance of doubt, charging the Requested Amount to the UOB Business Card and paying the outstanding amounts due under the Facility do not qualify as card transactions and will not be awarded with UNIS or cash rebates.
5. (1) if the Requested Amount cannot be divided into equal monthly instalments, then the difference between the Requested Amount and the aggregate of all the monthly instalments payments preceding the last monthly instalment payment will be posted in the last monthly instalment payment; (2) each monthly instalment shall be charged to the UOB Business Card account and will be treated in the same way as any other card transaction charged to the UOB Business Card account; (3) the monthly instalments payable will be reflected in the relevant monthly credit card statements and shall be payable in accordance with the Standard Terms (as defined below). In particular, but without prejudice to the generality of any of the above preceding statements, interests and late payment charges will be levied on any overdue payment and/or instalment as well as other overdue amounts in the UOB Business Card account in accordance with the Standard Terms.
6. The effective interest rate ("EIR") for the one-time payment plan is 12% p.a.
7. The EIR is calculated on the Administration Fee, and based on the assumption that all outstanding amounts due under the Facility is fully repaid at the end of the one-time payment plan. The EIR will be compounded if fees, charges, or any other amounts are not paid on their due date. We may increase, reduce or vary the EIR and/or its basis in our discretion at any time, and from time to time by notice in writing to you.
8. Approval process for the application of the Facility and the Requested Amount will take up to ten (10) Singapore working days from the date of UOB's receipt of the application. Any Form with incomplete information or wrong details will result in a delay in processing of the application for the Facility. UOB may, at its discretion, reject any application for the Facility or the Requested Amount without giving any reason or prior notice to the Carduser. Upon UOB's approval, the amount approved shall be credited into a Singapore dollar denominated bank account opened and maintained in the name of the Company as specified in the Form (the "Specified Bank Account") in one lump sum payment and the Carduser's available credit limit on the UOB Business Card will be reduced by an amount equal to the amount approved, which will be earmarked by UOB but will be progressively restored upon receipt of payment(s). The Carduser is responsible for the accuracy of bank account details and other information in all documents submitted to UOB, and the Carduser warrants that such information is true, correct and accurate. By signing on this Form, the Carduser and the Company agree that upon UOB's approval and grant of the Facility by crediting the approved amount into the Specified Bank Account, the Carduser and the Company shall be jointly and severally liable, as principal debtors, for the full repayment of the Facility together with all interests, charges and fees thereon.
9. An additional administrative fee of S\$100 will be levied for the processing of voluntary closure of the UOB Business Card account or cancellation or early repayment of the Facility.
10. To cancel the Facility, the Carduser must give written notification to the Bank.
11. UOB reserves the right, at its discretion, to amend or vary any of these Terms and Conditions without giving any reason or prior notice. When UOB acts or refuses to act on any matter including any instruction or transaction, UOB does not need to provide any reason for its act or refusal unless required by the law. These Terms and Conditions and amendments made to them from time to time shall apply to the Carduser. These Terms and Conditions are supplemental to the terms and conditions under the UOB Corporate Cardmember Agreement ("Standard Terms"). The Standard Terms will not apply to the extent that they are inconsistent with, or expressly overridden by, these Terms and Conditions.
12. A person who is not a party to any agreement governed by these Terms and Conditions herein shall have no right under The Contracts (Rights of Third Parties) Act 2001 (Cap 53B) to enforce any term of such agreement. These Terms and Conditions herein are subject to the laws of Singapore and you agree to submit to the exclusive jurisdiction of the Courts of Singapore.

# BUSINESS PAYMENT FACILITY FORM

United Overseas Bank Limited Company Reg No. 193500026Z Tel: 1800 222 2121 Fax: (65) 6253 1181

Here's how you can charge the requested amount to your UOB Business Card:

1. Return the completed form enclosed with your details, including the requested amount.
2. Email the form to [Commercialcardsenquiry@uobgroup.com](mailto:Commercialcardsenquiry@uobgroup.com)

A one-time administration fee on the total requested amount will be charged to the UOB Business Card. Requested amount must be a minimum amount of S\$2,000. Please ensure the requested amount is within your available credit limit.

**Please select the payment option and complete the form below:**

I would like the requested amount to be charged to my UOB Business Card in **3 monthly instalment payments** with a 1.5% administration fee (EIR 8.98% p.a.).

## CARDUSER INFORMATION

Registered Company Name ("Company"):

Full name as in NRIC/Passport (underline surname):  Mr  Miss  Mrs  Mdm  Dr

NRIC\*/PR\*/Passport\* No.:

Office No.: Mobile No.: Email:

16-digit UOB Business Card Number:

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Card Expiry Date:

M	M	Y	Y

### PLEASE SIGN

I/We have read and I/we accept the Terms and Conditions stated below. I/We hereby authorise UOB to credit the below stated bank account with such amount that UOB may approve.

Signature of Carduser

Date

Name and Signature of Authorised Signatory(ies) of the Company

Date

\* Please delete where appropriate.

## PAYMENT CONSENT

Please indicate the full amount to be credited to designated bank account of the Company:

**Crediting Bank Account Name:**

S\$ \_\_\_\_\_ .00 (minimum S\$2,000)

(A one-time administration fee on the total requested amount will apply. Please note that the requested amount should be in full and not an instalment amount.)

**Crediting Bank Account Number (as shown in bank statement):**

**Bank Name:**

### UOB Business Payment Facility ("Facility") Terms and Conditions:

1. Any principal holder ("Carduser") of a UOB Regal Business Metal Card, UOB Signature/Platinum Business Card, UOB Business Plus Card, UOB Empire World Business Card and UOB Corporate Card ("UOB Business Card") issued in Singapore by United Overseas Bank Limited ("UOB") and whose UOB Business Card account(s) is/are valid, subsisting, in good standing and satisfactorily conducted as determined by UOB at its discretion and which UOB Business Card has not been cancelled or in the midst of being cancelled at the time of application, can apply for the Facility subject to these Terms and Conditions.
2. To apply for the Facility, this Payment Facility Form ("Form") must be completed and submitted to UOB between 1 Jan 2022 and 31 Dec 2022. A one-time administration fee ("Administration Fee") on the total requested amount ("Requested Amount") as stated by the Carduser in this Form will be charged to the UOB Business Card stated in this Form upon approval of the Facility by UOB. The Requested Amount plus the Administration Fee must be within the available credit limit of the Carduser's UOB Business Card.
3. The Carduser can choose to charge the Requested Amount to his/her UOB Business Card and repay the same over **three (3) monthly instalments** as billed in the monthly credit card statements after the application for the Facility has been approved. The Administration Fee (calculated as 1.5% of the Requested Amount) will be posted together with the first monthly instalment after the application for the Facility has been approved.
4. For the avoidance of doubt, charging the Requested Amount to the UOB Business Card and paying the outstanding amounts due under the Facility do not qualify as card transactions and will not be awarded with UNIS or cash rebates.
5. (1) if the Requested Amount cannot be divided into equal monthly instalments, then the difference between the Requested Amount and the aggregate of all the monthly instalments payments preceding the last monthly instalment payment will be posted in the last monthly instalment payment; (2) each monthly instalment shall be charged to the UOB Business Card account and will be treated in the same way as any other card transaction charged to the UOB Business Card account; (3) the monthly instalments payable will be reflected in the relevant monthly credit card statements and shall be payable in accordance with the Standard Terms (as defined below). In particular, but without prejudice to the generality of any of the above preceding statements, interests and late payment charges will be levied on any overdue payment and/or instalment as well as other overdue amounts in the UOB Business Card account in accordance with the Standard Terms.
6. The effective interest rate ("EIR") for the 3-month instalment payment plan is 8.98% p.a.
7. The EIR is calculated on the Administration Fee, and based on the assumption that all outstanding amounts due under the Facility is fully repaid at the end of the instalment payment plan. The EIR will be compounded if fees, charges, or any other amounts are not paid on their due date. We may increase, reduce or vary the EIR and/or its basis in our discretion at any time, and from time to time by notice in writing to you.
8. Approval process for the application of the Facility and the Requested Amount will take up to ten (10) Singapore working days from the date of UOB's receipt of the application. Any Form with incomplete information or wrong details will result in a delay in processing of the application for the Facility. UOB may, at its discretion, reject any application for the Facility or the Requested Amount without giving any reason or prior notice to the Carduser. Upon UOB's approval, the amount approved shall be credited into a Singapore dollar denominated bank account opened and maintained in the name of the Company as specified in the Form (the "Specified Bank Account") in one lump sum payment and the Carduser's available credit limit on the UOB Business Card will be reduced by an amount equal to the amount approved, which will be earmarked by UOB but will be progressively restored upon receipt of payment(s). The Carduser is responsible for the accuracy of bank account details and other information in all documents submitted to UOB, and the Carduser warrants that such information is true, correct and accurate. By signing on this Form, the Carduser and the Company agree that upon UOB's approval and grant of the Facility by crediting the approved amount into the Specified Bank Account, the Carduser and the Company shall be jointly and severally liable, as principal debtors, for the full repayment of the Facility together with all interests, charges and fees thereon.
9. An additional administrative fee of S\$100 will be levied for the processing of voluntary closure of the UOB Business Card account or cancellation or early repayment of the Facility.
10. To cancel the Facility, the Carduser must give written notification to the Bank.
11. UOB reserves the right, at its discretion, to amend or vary any of these Terms and Conditions without giving any reason or prior notice. When UOB acts or refuses to act on any matter including any instruction or transaction, UOB does not need to provide any reason for its act or refusal unless required by the law. These Terms and Conditions and amendments made to them from time to time shall apply to the Carduser. These Terms and Conditions are supplemental to the terms and conditions under the UOB Corporate Cardmember Agreement ("Standard Terms"). The Standard Terms will not apply to the extent that they are inconsistent with, or expressly overridden by, these Terms and Conditions.
12. A person who is not a party to any agreement governed by these Terms and Conditions herein shall have no right under The Contracts (Rights of Third Parties) Act 2001 (Cap 53B) to enforce any term of such agreement. These Terms and Conditions herein are subject to the laws of Singapore and you agree to submit to the exclusive jurisdiction of the Courts of Singapore.

# BUSINESS PAYMENT FACILITY FORM

United Overseas Bank Limited Company Reg No. 193500026Z Tel: 1800 222 2121 Fax: (65) 6253 1181

Here's how you can charge the requested amount to your UOB Business Card:

1. Return the completed form enclosed with your details, including the requested amount.
2. Email the form to [Commercialcardsenquiry@uobgroup.com](mailto:Commercialcardsenquiry@uobgroup.com)

A one-time administration fee on the total requested amount will be charged to the UOB Business Card. Requested amount must be a minimum amount of S\$2,000. Please ensure the requested amount is within your available credit limit.

**Please select the payment option and complete the form below:**

I would like the requested amount to be charged to my UOB Business Card in **6 monthly instalment payments** with a 2% administration fee (EIR 6.82% p.a.).

## CARDUSER INFORMATION

Registered Company Name ("Company"):

Full name as in NRIC/Passport (underline surname):  Mr  Miss  Mrs  Mdm  Dr

NRIC\*/PR\*/Passport\* No.:

Office No.: Mobile No.: Email:

16-digit UOB Business Card Number:

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Card Expiry Date:

M	M	Y	Y

### PLEASE SIGN

I/We have read and I/we accept the Terms and Conditions stated below. I/We hereby authorise UOB to credit the below stated bank account with such amount that UOB may approve.

ⓧ

Signature of Carduser

Date

ⓧ

Name and Signature of Authorised Signatory(ies) of the Company

Date

\* Please delete where appropriate.

## PAYMENT CONSENT

Please indicate the full amount to be credited to designated bank account of the Company:

**Crediting Bank Account Name:**

S\$ \_\_\_\_\_ .00 (minimum S\$2,000)

(A one-time administration fee on the total requested amount will apply. Please note that the requested amount should be in full and not an instalment amount.)

**Bank Name:**

**Crediting Bank Account Number (as shown in bank statement):**

### UOB Business Payment Facility ("Facility") Terms and Conditions:

1. Any principal holder ("Carduser") of a UOB Regal Business Metal Card, UOB Signature/Platinum Business Card, UOB Business Plus Card, UOB Empire World Business Card and UOB Corporate Card, ("UOB Business Card") issued in Singapore by United Overseas Bank Limited ("UOB") and whose UOB Business Card account(s) is/are valid, subsisting, in good standing and satisfactorily conducted as determined by UOB at its discretion and which UOB Business Card has not been cancelled or in the midst of being cancelled at the time of application, can apply for the Facility subject to these Terms and Conditions.
2. To apply for the Facility, this Payment Facility Form ("Form") must be completed and submitted to UOB between 1 Jan 2022 and 31 Dec 2022. A one-time administration fee ("Administration Fee") on the total requested amount ("Requested Amount") as stated by the Carduser in this Form will be charged to the UOB Business Card stated in this Form upon approval of the Facility by UOB. The Requested Amount plus the Administration Fee must be within the available credit limit of the Carduser's UOB Business Card.
3. The Carduser can choose to charge the Requested Amount to his/her UOB Business Card and repay the same over **six (6) monthly instalments** as billed in the monthly credit card statements after the application for the Facility has been approved. The Administration Fee (calculated as 2% of the Requested Amount) will be posted together with the first monthly instalment after the application for the Facility has been approved.
4. For the avoidance of doubt, charging the Requested Amount to the UOB Business Card and paying the outstanding amounts due under the Facility do not qualify as card transactions and will not be awarded with UNIS or cash rebates.
5. (1) if the Requested Amount cannot be divided into equal monthly instalments, then the difference between the Requested Amount and the aggregate of all the monthly instalments payments preceding the last monthly instalment payment will be posted in the last monthly instalment payment; (2) each monthly instalment shall be charged to the UOB Business Card account and will be treated in the same way as any other card transaction charged to the UOB Business Card account; (3) the monthly instalments payable will be reflected in the relevant monthly credit card statements and shall be payable in accordance with the Standard Terms (as defined below). In particular, but without prejudice to the generality of any of the above preceding statements, interests and late payment charges will be levied on any overdue payment and/or instalment as well as other overdue amounts in the UOB Business Card account in accordance with the Standard Terms.
6. The effective interest rate ("EIR") for the 6-month instalment payment plan is 6.82% p.a.
7. The EIR is calculated on the Administration Fee, and based on the assumption that all outstanding amounts due under the Facility is fully repaid at the end of the instalment payment plan. The EIR will be compounded if fees, charges, or any other amounts are not paid on their due date. We may increase, reduce or vary the EIR and/or its basis in our discretion at any time, and from time to time by notice in writing to you.
8. Approval process for the application of the Facility and the Requested Amount will take up to ten (10) Singapore working days from the date of UOB's receipt of the application. Any Form with incomplete information or wrong details will result in a delay in processing of the application for the Facility. UOB may, at its discretion, reject any application for the Facility or the Requested Amount without giving any reason or prior notice to the Carduser. Upon UOB's approval, the amount approved shall be credited into a Singapore dollar denominated bank account opened and maintained in the name of the Company as specified in the Form (the "Specified Bank Account") in one lump sum payment and the Carduser's available credit limit on the UOB Business Card will be reduced by an amount equal to the amount approved, which will be earmarked by UOB but will be progressively restored upon receipt of payment(s). The Carduser is responsible for the accuracy of bank account details and other information in all documents submitted to UOB, and the Carduser warrants that such information is true, correct and accurate. By signing on this Form, the Carduser and the Company agree that upon UOB's approval and grant of the Facility by crediting the approved amount into the Specified Bank Account, the Carduser and the Company shall be jointly and severally liable, as principal debtors, for the full repayment of the Facility together with all interests, charges and fees thereon.
9. An additional administrative fee of S\$100 will be levied for the processing of voluntary closure of the UOB Business Card account or cancellation or early repayment of the Facility.
10. To cancel the Facility, the Carduser must give written notification to the Bank.
11. UOB reserves the right, at its discretion, to amend or vary any of these Terms and Conditions without giving any reason or prior notice. When UOB acts or refuses to act on any matter including any instruction or transaction, UOB does not need to provide any reason for its act or refusal unless required by the law. These Terms and Conditions and amendments made to them from time to time shall apply to the Carduser. These Terms and Conditions are supplemental to the terms and conditions under the UOB Corporate Cardmember Agreement ("Standard Terms"). The Standard Terms will not apply to the extent that they are inconsistent with, or expressly overridden by, these Terms and Conditions.
12. A person who is not a party to any agreement governed by these Terms and Conditions herein shall have no right under The Contracts (Rights of Third Parties) Act 2001 (Cap 53B) to enforce any term of such agreement. These Terms and Conditions herein are subject to the laws of Singapore and you agree to submit to the exclusive jurisdiction of the Courts of Singapore.

# BUSINESS PAYMENT FACILITY FORM

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1. Return the completed form enclosed with your details, including the requested amount.
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A one-time administration fee on the total requested amount will be charged to the UOB Business Card. Requested amount must be a minimum amount of S\$2,000. Please ensure the requested amount is within your available credit limit.

**Please select the payment option and complete the form below:**

I would like the requested amount to be charged to my UOB Business Card in **12 monthly instalment payments** with a 3.5% administration fee (EIR 6.4% p.a.).

## CARDUSER INFORMATION

Registered Company Name ("Company"):

Full name as in NRIC/Passport (underline surname):  Mr  Miss  Mrs  Mdm  Dr

NRIC\*/PR\*/Passport\* No.:

Office No.: Mobile No.: Email:

16-digit UOB Business Card Number:

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Card Expiry Date:

M	M	Y	Y

### PLEASE SIGN

I/We have read and I/we accept the Terms and Conditions stated below. I/We hereby authorise UOB to credit the below stated bank account with such amount that UOB may approve.

Signature of Carduser

Date

Name and Signature of Authorised Signatory(ies) of the Company

Date

\* Please delete where appropriate.

## PAYMENT CONSENT

Please indicate the full amount to be credited to designated bank account of the Company:

Crediting Bank Account Name:

S\$ \_\_\_\_\_ .00 (minimum S\$2,000)

(A one-time administration fee on the total requested amount will apply. Please note that the requested amount should be in full and not an instalment amount.)

Bank Name:

Crediting Bank Account Number (as shown in bank statement):

### UOB Business Payment Facility ("Facility") Terms and Conditions:

1. Any principal holder ("Carduser") of a UOB Regal Business Metal Card, UOB Signature/Platinum Business Card, UOB Business Plus Card, UOB Empire World Business Card and UOB Corporate Card ("UOB Business Card") issued in Singapore by United Overseas Bank Limited ("UOB") and whose UOB Business Card account(s) is/are valid, subsisting, in good standing and satisfactorily conducted as determined by UOB at its discretion and which UOB Business Card has not been cancelled or in the midst of being cancelled at the time of application, can apply for the Facility subject to these Terms and Conditions.
2. To apply for the Facility, this Payment Facility Form ("Form") must be completed and submitted to UOB between 1 Jan 2022 and 31 Dec 2022. A one-time administration fee ("Administration Fee") on the total requested amount ("Requested Amount") as stated by the Carduser in this Form will be charged to the UOB Business Card stated in this Form upon approval of the Facility by UOB. The Requested Amount plus the Administration Fee must be within the available credit limit of the Carduser's UOB Business Card.
3. The Carduser can choose to charge the Requested Amount to his/her UOB Business Card and repay the same over **twelve (12) monthly instalments** as billed in the monthly credit card statements after the application for the Facility has been approved. The Administration Fee (calculated as 3.5% of the Requested Amount) will be posted together with the first monthly instalment after the application for the Facility has been approved.
4. For the avoidance of doubt, charging the Requested Amount to the UOB Business Card and paying the outstanding amounts due under the Facility do not qualify as card transactions and will not be awarded with UNIS or cash rebates.
5. (1) if the Requested Amount cannot be divided into equal monthly instalments, then the difference between the Requested Amount and the aggregate of all the monthly instalments payments preceding the last monthly instalment payment will be posted in the last monthly instalment payment; (2) each monthly instalment shall be charged to the UOB Business Card account and will be treated in the same way as any other card transaction charged to the UOB Business Card account; (3) the monthly instalments payable will be reflected in the relevant monthly credit card statements and shall be payable in accordance with the Standard Terms (as defined below). In particular, but without prejudice to the generality of any of the above preceding statements, interests and late payment charges will be levied on any overdue payment and/or instalment as well as other overdue amounts in the UOB Business Card account in accordance with the Standard Terms.
6. The effective interest rate ("EIR") for the 12-month instalment payment plan is 6.4% p.a.
7. The EIR is calculated on the Administration Fee, and based on the assumption that all outstanding amounts due under the Facility is fully repaid at the end of the instalment payment plan. The EIR will be compounded if fees, charges, or any other amounts are not paid on their due date. We may increase, reduce or vary the EIR and/or its basis in our discretion at any time, and from time to time by notice in writing to you.
8. Approval process for the application of the Facility and the Requested Amount will take up to ten (10) Singapore working days from the date of UOB's receipt of the application. Any Form with incomplete information or wrong details will result in a delay in processing of the application for the Facility. UOB may, at its discretion, reject any application for the Facility or the Requested Amount without giving any reason or prior notice to the Carduser. Upon UOB's approval, the amount approved shall be credited into a Singapore dollar denominated bank account opened and maintained in the name of the Company as specified in the Form (the "Specified Bank Account") in one lump sum payment and the Carduser's available credit limit on the UOB Business Card will be reduced by an amount equal to the amount approved, which will be earmarked by UOB but will be progressively restored upon receipt of payment(s). The Carduser is responsible for the accuracy of bank account details and other information in all documents submitted to UOB, and the Carduser warrants that such information is true, correct and accurate. By signing on this Form, the Carduser and the Company agree that upon UOB's approval and grant of the Facility by crediting the approved amount into the Specified Bank Account, the Carduser and the Company shall be jointly and severally liable, as principal debtors, for the full repayment of the Facility together with all interests, charges and fees thereon.
9. An additional administrative fee of S\$100 will be levied for the processing of voluntary closure of the UOB Business Card account or cancellation or early repayment of the Facility.
10. To cancel the Facility, the Carduser must give written notification to the Bank.
11. UOB reserves the right, at its discretion, to amend or vary any of these Terms and Conditions without giving any reason or prior notice. When UOB acts or refuses to act on any matter including any instruction or transaction, UOB does not need to provide any reason for its act or refusal unless required by the law. These Terms and Conditions and amendments made to them from time to time shall apply to the Carduser. These Terms and Conditions are supplemental to the terms and conditions under the UOB Cardmembers Agreement ("Standard Terms"). The Standard Terms will not apply to the extent that they are inconsistent with, or expressly overridden by, these Terms and Conditions.
12. A person who is not a party to any agreement governed by these Terms and Conditions herein shall have no right under The Contracts (Rights of Third Parties) Act 2001 (Cap 53B) to enforce any term of such agreement. These Terms and Conditions herein are subject to the laws of Singapore and you agree to submit to the exclusive jurisdiction of the Courts of Singapore.