

TERMS AND CONDITIONS GOVERNING UOB MEDIPLUS LOAN

1. UOB MediPlus Loan (“**ML**”) is governed by these terms and conditions (the “**ML Terms**”) and the Terms and Conditions Governing UOB CashPlus (the “**CashPlus Terms**”) and the Terms in UOB Cardmember’s Agreement (the “**Card Terms**”). In the event of any inconsistency among the ML Terms, the CashPlus Terms, and the Card Terms, the ML Terms shall prevail insofar as they relate to ML. United Overseas Bank Limited (“**UOB**”) reserves the right to change the ML Terms at any time without notice.
2. You are eligible to apply for ML if you:
 - i. hold
 - (a) a UOB CashPlus account; or
 - (b) as principal, a UOB Credit Card (excluding UOB Purchasing Cards, UOB Corporate Cards, UOB Private Label Cards)(each an “**Account**”) which are valid, satisfactorily conducted, and in good standing as determined by UOB; and
 - ii. you submit a completed ML application form with the required documentation for the ML application.
3. By submitting the ML application form, you consent and agree that if UOB approves your ML application, UOB is authorized to earmark your respective Account for the loan amount applied for under ML, or such other amount as approved by UOB (the “**ML Amount**”).
4. The minimum ML Amount is S\$1,000 or such other amount as UOB may determine at its sole and absolute discretion.
5. The ML Amount (including processing fee, if applicable) shall not exceed up to 95% of the available credit limit of your respective Account.
6. The credit limit of your respective Account will be reduced by the ML Amount approved under the ML.
7. Interest payable on the ML Amount shall be computed by multiplying the approved ML Amount by the applicable interest rate.

8. The monthly instalment amount for the ML shall be computed based on:

$$\frac{\text{Approved ML Amount} + \text{Interest}}{\text{No. of approved monthly instalments for the Approved ML Amount}}$$

9. The interest component in each monthly instalment amount is calculated using a monthly reducing balance method by applying the Effective Interest Rate (“**EIR**”) on the outstanding amount of the ML Amount, thereby reducing the interest component in each Monthly Instalment Amount as repayments are made each month.
10. The Bank shall require at least 14 business days (excluding Saturdays, Sundays and public holidays) to process your ML application.
11. Upon UOB’s approval of your ML application, no cancellation or restructuring or partial prepayment will be allowed. No UOB CashPlus/Credit Card Personal Loan or UOB CashPlus/Credit Card Funds Transfer on promotional interest rate will be allowed with an existing ML on your Account.
12. If the total outstanding ML Amount is prepaid at any time before the expiry of the loan tenor of the ML, a cancellation charge of S\$150 or 3% of the total outstanding ML Amount, whichever is higher, will be levied and reflected as a charge on your Account monthly statement. For the avoidance of doubt, the processing fee charged upfront will not be pro-rated or refunded for cancellation or any prepayment. You must give UOB thirty (30) calendar days prior written notice if you wish to terminate the ML or prepay any part of ML.
13. If the repayment of ML monthly instalment is not received by UOB by the date stipulated in the Account statement, you will be charged interest on the outstanding amounts owed based on the prevailing interest rate of the respective CashPlus or Credit Card Account.
14. All payments received by UOB shall be applied in any manner or order of priority at UOB’s sole discretion notwithstanding any request of appropriation by you or any other person making such payment on your behalf. UOB has the absolute right to apply payments received by it in the following manner:
- (i) All outstanding interest and fees in respect of ML;
 - (ii) All outstanding principal amount in respect of ML;
 - (iii) All outstanding interest in respect of your respective Account;
 - (iv) All outstanding fees (including annual fee, late charges and any other fee) in relation to your respective Account;
 - (v) All outstanding balances in relation to your respective Account.

15. The ML Terms shall be governed by the laws of Singapore and you hereby submit to the exclusive jurisdiction of the courts of Singapore
16. UOB's decision on all matters shall be final and conclusive.