

**Terms and Conditions Governing the UOB Global Currency Premium Account 7 Days Blitz Promotion
(03 February 2022 to 30 April 2022)**

1 DEFINITIONS

- 1.1 **“Account”** means a UOB Global Currency Premium USD Account (**“USD Account”**), UOB Global Currency Premium AUD Account (**“AUD Account”**), UOB Global Currency Premium NZD Account (**“NZD Account”**), UOB Global Currency Premium CAD Account (**“CAD Account”**) and/or UOB Global Currency Premium GBP Account (**“GBP Account”**) which is in good standing at all times during this Promotion as determined by the Bank at its discretion.
- 1.2 **“Accountholder”** means the holder(s) of the Account which is/are referred to in Paragraph 2.2.1 below.
- 1.3 **“Bank”** means United Overseas Bank Limited (**“UOB”**) as the case may be, and includes any successors or assigns of the Bank.
- 1.4 **“Currencies”** refers to United States Dollars (**“USD”**), Australian Dollars (**“AUD”**), New Zealand Dollars (**“NZD”**), Canadian Dollars (**“CAD”**) or British Pounds (**“GBP”**).
- 1.5 **“Converted Funds”** refers to any funds that are converted during the Promotional Period (arising from a foreign exchange transaction) from one currency into any one of the Currencies at the Bank’s quoted prevailing rate of exchange (which shall be determined by the Bank at its discretion) and deposited into the Account within the Promotional Period.
- 1.6 **“Converted Fresh Funds”** refers to fresh funds that are converted during the Promotional Period (arising from a foreign exchange transaction) from one currency into any one of the Currencies at the Bank’s quoted prevailing rate of exchange (which shall be determined by the Bank at its discretion) and deposited into the Account within the Promotional Period.
- 1.7 **“Day-end Balance”** means the last outstanding balance in the applicable Account on the relevant day.
- 1.8 **“Incremental Converted Funds Balance”** or **“ICFB”** refers to the portion of the funds in the Account that comprises solely of incremental Converted Funds.
- 1.9 **“Incremental Converted Fresh Funds Balance”** or **“ICFFB”** refers to the portion of the funds in the Account that comprises solely of Incremental Converted Fresh Funds.
- 1.10 **“Fresh Funds”** refers to (i) funds in the form of non-UOB cheques; (ii) other funds that are not transferred from any existing UOB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotional Period.
- 1.11 **“Minimum Deposit”** means the following applicable lump sum deposit in Converted Funds / Converted Fresh Funds into the applicable Account during the Promotional Period:-

Account	Minimum Deposit
USD Account	USD100,00.00
AUD Account	AUD150,000.00
NZD Account	NZD150,000.00
CAD Account	CAD150,000.00
GBP Account	GBP80,000.00

- 1.12 **“Participation Date”** refers to the date on which the first Minimum Deposit is deposited into the Account (and received by the Bank) during the Promotional Period and the Participation Form is submitted to the Bank.
- 1.13 **“Participation Form”** refers to the form to be completed by the Accountholder in order to participate in this Promotion and it shall be in such form as shall be prescribed by UOB at its discretion.
- 1.14 **“Prevailing Interest Rates”** means the interest rate stipulated in Paragraph 2.1 herein.
- 1.15 **“Promotion”** means this UOB Global Currency Premium Account 7 Days Blitz Promotion (~~031 February~~ February 2022 to ~~304 January-April~~ 2022).
- 1.16 **“Promotional Interest Rates”** means the applicable promotional interest rates stipulated in Paragraph 2.4 herein which are applicable only to the Incremental Converted Funds / Converted Fresh Funds Balance in the Account during the Promotional Rates Term.
- 1.17 **“Promotional Period”** means the period from 03 February 2022 to 30 April 2022, both dates inclusive.
- 1.18 **“Promotional Rates Term”** means in respect of a qualifying Account, the period of seven (7) days from the Participation Date for one time only.
- 1.19 **“Terms and Conditions”** means the terms and conditions set out herein for this Promotion, as may be amended from time to time.
- 1.20 **“Total Interest Rate”** means the aggregate of the Prevailing Interest Rates and the Promotional Interest Rates.
- 1.21 **“\$”** in respect of a USD Account refers to United States Dollars, in respect of an AUD Account refers to Australian Dollars, in respect of a NZD Account refers to New Zealand Dollars, in respect of a CAD Account refers to Canadian Dollars and in respect of a GBP Account refers to Great British Pounds.

2 PROMOTION

2.1 Prevailing Interest Rates

The Prevailing Interest Rates for the USD Account, AUD Account, NZD Account, CAD Account and GBP Account as at 31 January 2022 are as follows:

Currency	Prevailing Interest Rates (% p.a.)
USD Account	0.05%
AUD Account	0.05%
NZD Account	0.05%
CAD Account	0.05%
GBP Account	0.05%

The Prevailing Interest Rates will be calculated against and determined based on the Day-end Balance of the applicable Account on a daily basis.

2.2 Qualification

2.2.1 During the Promotional Period, only the following Accountholder shall qualify to participate in this Promotion:-

- (i) an individual who open a new Account at any UOB branch in Singapore with the applicable Minimum Deposit **AND** completes and submits a Participation Form to any UOB branch in Singapore; OR
- (ii) an individual who is an existing holder of an existing Account and tops up such existing Account with the applicable Minimum Deposit **AND** completes and submits a Participation Form to any UOB branch in Singapore

For the avoidance of doubt, the Accountholder **MUST** complete and submit the Participation Form strictly on the same day as the depositing of the Minimum Deposit to qualify for this Promotion.

2.3 Promotional Interest Rates and Total Interest Rate

2.3.1 The Promotional Interest Rates for the Accountholders are set out in the table below. **These Promotional Interest Rates are only applicable to the Incremental Converted Fresh Funds Balance in the applicable Account during the Promotional Rates Term only and are calculated on a daily basis.**

Incremental Converted Fresh Funds Balance for Minimum Deposit amount (in respective currencies)	Promotional Interest Rates (% p.a.)
USD	4.95%
AUD	4.95%
NZD	4.95%
CAD	4.95%
GBP	4.95%

These Promotional Interest Rates are only applicable to the Incremental Converted Funds Balance in the applicable Account during the Promotional Rates Term only and are calculated on a daily basis.

Incremental Converted Funds Balance for Minimum Deposit amount (in respective currencies)	Promotional Interest Rates (% p.a.)
USD	1.95%
AUD	1.95%
NZD	1.95%
CAD	1.95%
GBP	1.95%

2.3.2 Notwithstanding anything to the contrary, the Promotional Interest Rates are only applicable if the Incremental Converted Funds / Converted Fresh Funds Balance in the Account is **meets the respective Minimum Deposit amount of the respective currencies.**

2.3.3 The Incremental Converted Funds / Converted Fresh Funds Balance may vary according to the amount of Converted Funds / Converted Fresh Funds deposited and monies withdrawn from the Account. The Accountholder may make multiple Converted Funds / Converted Fresh Funds deposits into the Account after the applicable Minimum Deposit has been deposited, or withdraw monies from the Account during the Promotional Rates Term, provided always that for the Promotional Interest Rates to apply to the Incremental Funds / Converted Fresh Funds Balance, all of the following must be complied with:-

- (i) the initial Converted Funds / Converted Fresh Funds deposited into the Account during the Promotional Period meets the applicable Minimum Deposit amount;
- (ii) an Incremental Converted Funds / Converted Fresh Funds Balance which is equal to or more than the applicable Minimum Deposit amount must be maintained in the applicable Account during the entire Promotional Rates Term; and
- (iii) only the Incremental Converted Funds / Converted Fresh Funds Balance is eligible for the Promotional Interest Rates and
- (iv) for each currency, the Converted Funds / Converted Fresh Funds can only participate once in the calendar month.

For the avoidance of doubt, the Promotional Interest Rates (if applicable) will only apply to the Incremental Converted Funds / Converted Fresh Funds Balance in the Account during the Promotional Rates Term only and are calculated on a daily basis.

2.3.4 The Prevailing Interest Rate and the Promotional Interest Rate shall be calculated in accordance with Paragraph 2 above provided always that the maximum Total Interest Rate applicable to an Account under this Promotion is 5.00%p.a.

2.3.5 Upon expiry of the Promotional Rates Term, the interest rates shall revert to the Prevailing Interest Rates.

2.3.6 Accounts currently participating in other offers, privileges and promotions will not be eligible for this Promotion.

2.3.7 An Account that has participated in this Promotion will not be eligible to participate in other global currency premium account promotions in the same participation month.

2.3.8 The following tables illustrate the calculation of the Prevailing Interest Rates and Promotional Interest Rates under this Promotion. These examples are for illustrative purposes only and are not representations, warranties or assurances of the interest rates or payments that will be awarded under this Promotion.

Illustrations

(i) Example: New USD Account without credit balance

Date	Description of Transaction	Day-end Balance of Account (USD)	Incremental Converted Fresh Funds Balance (ICFFB)	Deposits in USD Account @ following interest rates		
				Day-end Balance @ Prevailing Interest Rates	Incremental Converted Fresh Funds Balance (ICFFB) @ Promotional Interest Rates, during the Promotional Rates Term	
3 Feb 2022	Opening Balance (New USD Account)	USD0	-	-	+	-
9 Feb 2022*	Converted Fresh Funds deposit USD100,000 and completed submit Participation Form	USD100,000	USD100,000 (USD100,000 – USD0 Day end Balance for 9 Feb)	USD 100,000 @ Prevailing Interest Rate	+	USD 100,000 @ Promotional Rate of 4.95% p.a. (up to USD100,000 is eligible)
10 Feb 2022	Converted Fresh Funds deposit USD300,000	USD400,000	USD400,000 (USD400,000 – USD0 Day end Balance for 9 Feb)	USD 400,000 @ Prevailing Interest Rate	+	USD 400,000 @ Promotional Rate of 4.95% p.a. (up to USD400,000 is eligible)
11 Feb 2022	Withdrawal USD200,000	USD200,000	USD200,000 (USD200,000 – USD0 Day end Balance for 9 Feb)	USD 200,000 @ Prevailing Interest Rate	+	-

* Promotional Rates Term is from 9 Feb 2022 to 15 Feb 2022

(ii) Example: Existing USD Account with credit balance

Date	Description of Transaction	Day-end Balance of USD Account (USD)	Incremental Converted Funds Balance (ICFB)	Deposits in Account @ following interest rates		
				Day-end Balance @ Prevailing Interest Rates	Incremental Converted Funds Balance (ICFB) @ Promotional Interest Rates, during the Promotional Rates Term	
3 Feb 2022	Opening Balance (Existing USD Account)	USD150,000	-	USD150,000 @ Prevailing Interest Rate	+	-
9 Feb 2022*	Converted Funds Deposit USD150,000 and completed submit Participation Form	USD300,000	USD150,000 (USD300,000 – USD150,000 Day end Balance for 9 Feb)	USD300,000 @ Prevailing Interest Rate	+	USD150,000 @ Promotional Rate of 1.95% p.a. (up to USD150,000 is eligible)
10 Feb 2022	Converted Funds Deposit USD300,000	USD600,000	USD450,000 (USD600,000 – USD150,000 Day end Balance for 9 Feb)	USD600,000 @ Prevailing Interest Rate	+	USD450,000 @ Promotional Rate of 1.95% p.a. (up to USD450,000 is eligible)
11 Feb 2022	Withdrawal USD200,000	USD400,000	USD250,000 (USD400,000 – USD150,000 Day end Balance for 9 Feb)	USD400,000 @ Prevailing Interest Rate	+	-

* Promotional Rates Term is from 9 Feb 2022 to 15 Feb 2022

3. EXCHANGE RATE TRANSACTIONS

- 3.1 There are inherent risks involved in any investment, such as foreign exchange risk, sovereign risk and interest rate fluctuations. Adverse foreign exchange rate movements could erase your deposit interest earnings completely or reduce the original capital amount. The value of a person's redemption amount/returns on deposits at maturity may be less than such person's principal investment amount on conversion if the prevailing exchange rate moves against such persons favour. Exchange controls may also apply from time to time to certain foreign currencies that may affect the convertibility or transferability of that currency.
- 3.2 All exchange rate transactions carried out to convert any funds placement amounts into the applicable Converted Funds deposit amounts in the relevant foreign currency prior to it being deposited in the Account during the Promotional Period shall be effected at the Bank's prevailing rate of exchange (which shall be determined by the Bank at its sole discretion) at the date and time of exchange. Once a foreign exchange rate is contracted with the Bank, it is binding and the transaction cannot be changed or cancelled. Bank charges and adverse exchange rate movements could reduce interest earnings or the original principal amount for foreign currency deposits. Foreign currency deposits are subject to exchange rate fluctuations which may result in gains or losses. Such deposits may also be subject to exchange controls imposed on the currency held. Earnings on foreign currency deposits would be dependent on the exchange controls prevalent at the time of their withdrawal if any conversion takes place.

4. WITHDRAWALS / CLOSURE OF ACCOUNT

- 4.1 To qualify for this Promotion, an Account must be valid, subsisting and in good standing throughout the Promotional Period and during the Promotional Rates Term. An Account holder shall not be entitled to the Promotional Interest Rate if the Incremental Converted Funds Balance in his/her Account falls below the applicable Minimum Deposit amount, whether as a result of withdrawals, deductions or otherwise. In the event that the Account is closed within six (6) months from the Account opening date, the Account will be subject to an early account closure fee of S\$30.
- 4.2 Existing Account holders who cancelled or closed their existing Accounts during the Promotional Period and opens a new Account during the Promotional Period will not be eligible for this Promotion.
- 4.3 Accounts which are suspended, terminated, cancelled or in the Bank's opinion, are deemed to be delinquent or unsatisfactorily conducted during the Promotional Period shall not enjoy the Promotional Interest Rates.
- 4.4 If the Account is closed within the Promotional Rates Term; or if any Account holder withdraws from this Promotion; or if the Bank subsequently discovers that the Account holder is not eligible to participate in this Promotion, the Bank may at its discretion amend the interest rate applicable to the deposits in the Account to the Prevailing Interest Rates or reclaim/forfeit any the additional interest(s), if already awarded. The Account holder shall not be entitled to any payment or compensation from the Bank should any additional interest be forfeited or reclaimed by the Bank.

5. GENERAL

- 5.1 This Promotion will not be applicable to:-
- (i) any deposit that is made with Supplementary Retirement Scheme (SRS) Funds; or
 - (ii) any deposit that is pledged, encumbered or in any way secured by or given as security to any party (including the Bank).
- 5.2 The Bank's prevailing Terms and Conditions Governing Accounts and Services (Individual Customers) ("**Account Terms**") shall continue to apply and be binding on the Account holders and these Terms and Conditions are to be read in conjunction with the Account Terms. In the event of any inconsistency between these Terms and Conditions and (a) any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with this Promotion; or (b) the Account Terms, these Terms and

Conditions shall prevail.

- 5.3 Accountholders will need to maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will continue to be liable for all associated charges arising from any unsuccessful processing of cheques, GIRO deductions or any other payment instructions, whether due to insufficient available funds in the Account or otherwise.
- 5.4 Participation in this Promotion is subject to these Terms and Conditions. The Bank may, at any time and at its discretion, terminate this Promotion and/or vary, amend, delete or add on to any of these Terms and Conditions, including, but not limited to, varying the Promotional Period, the Promotional Interest Rates, the Promotion Rates Term, or varying the eligibility criteria of any Accountholder and/or the Account at any time without giving any reason or prior notice or assuming any liability to any customers, and all Accountholders shall be bound by these amendments. The Bank shall not be liable to or for any claims, costs, expenses, losses or damages suffered by any person as a result of the aforementioned matters or for any payment or compensation as a result of the Bank exercising its rights under this paragraph.
- 5.5 This Promotion is not valid with any other offers, privileges or promotions, unless otherwise stated.
- 5.6 The Bank shall not be liable for any cost, loss or expenses arising in any manner howsoever other than losses arising directly from the gross negligence or willful misconduct of the Bank in connection with this Promotion.
- 5.7 By participating in this Promotion and completing the Participation Form, each Accountholder agrees to be bound by the rules, regulations and decisions of UOB, by the terms contained herein, and by any other applicable terms and conditions. Failure to comply with any of the foregoing will result in a disqualification for this Promotion.
- 5.8 While all the information provided herein is believed to be reliable at the time and date of printing, the Bank makes no representation or warranty whether express or implied, and accepts no responsibility or liability for its completeness or accuracy.
- 5.9 The Bank has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with this Promotion, including, but not limited to, the determination of whether the Accountholder has met all the requirements of this Promotion. The Bank's decisions shall be final, conclusive and binding on all parties concerned and no payment or compensation will be given or paid by the Bank to any person (including the Accountholder). The Bank shall not be obliged to give any reason or enter into any correspondence with any person on any matter relating to this Promotion or its decision.
- 5.10 A person who is not a party to these Terms and Conditions or any agreement governed by these Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these Terms and Conditions or any term of such agreement.
- 5.11 These Terms and Conditions shall be governed by the laws of the Republic of Singapore and the Accountholder shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each deposit or per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.