

**UOB High Rate 7 Day FD Foreign Exchange Promotion (03 February 2022 to 30 April 2022)**  
**(“Promotion”)**  
**Promotion Terms and Conditions**

**1. Definitions**

- 1.1. **“Account”** means the UOB fixed deposit account that is opened by an Eligible Customer and which said UOB fixed deposit account shall be in the same Currency as the applicable Converted Funds / Converted Fresh Funds.
- 1.2. **“Bank”** means United Overseas Bank Limited (**“UOB”**) and includes any successor or assign thereof.
- 1.3. **“Converted Funds”** refers to any funds that are converted from one currency into any one of the Currencies at the Bank’s quoted prevailing rate of exchange (which shall be determined by the Bank at its discretion) and deposited into the Account within the Promotional Period.
- 1.4. **“Converted Fresh Funds”** refers to Fresh Funds that are converted from one currency into any one of the Currencies at the Bank’s quoted prevailing rate of exchange (which shall be determined by the Bank at its discretion) and deposited into the Account within the Promotional Period.
- 1.5. **“Currencies”** refers to Singapore Dollars (**“SGD”**), United States Dollars (**“USD”**), Australian Dollars (**“AUD”**) British Pounds (**“GBP”**), New Zealand Dollars (**“NZD”**) or Canadian Dollars (**“CAD”**).
- 1.6. **“Eligible Customer”** refers to any individual customer of the Bank who has fulfilled all of the following conditions:-
- (i) that individual customer is either in the Wealth Banking segment, the Privilege Banking segment or the Privilege Reserve Banking segment of the Bank;
  - (ii) that individual customer stated that he/she wishes to participate in the Promotion;
  - (iii) that individual customer has conducted a foreign exchange transaction to obtain the Converted Funds / Converted Fresh Funds during the Promotional Period; and
  - (iv) that individual customer has deposited the Converted Funds / Converted Fresh Funds into the Account during the Promotional Period.
- 1.7. **“Fresh Funds”** refers to (i) funds in the form of non-UOB cheques; (ii) other funds that are not transferred from any existing UOB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotional Period.
- 1.8. **“Promotional Period”** means the period commencing on 03 February 2022 and ending on 30 April 2022, both dates inclusive.
- 1.9. **“Promotional Rate”** means the applicable promotional interest rate as set out in Paragraph 2.1.

## 2. Promotional Rate

- 2.1 Under this Promotion, Eligible Customers are entitled to earn the interest on the applicable Promotional Rate on his/her time/fixed deposit comprising of the applicable Converted Funds / Converted Fresh Funds which is placed/deposited in the applicable Account for the applicable tenor during the Promotional Period subject to the terms and conditions of this Promotion.

The Promotional Rate applicable to the time/fixed deposit comprising of the applicable **Converted Fresh Funds** which is placed/deposited by the Eligible Customer in the applicable Account for the applicable tenor at any time during the Promotional Period are as follows:

Currency of Account	Tenor (one time)	Promotional Rates (%p.a.)	Minimum Placement amount	Maximum placement amount
SGD	7 day	5	SGD 150,000	SGD 999,999,999
USD	7 day	5	USD 100,000	USD 999,999,999
AUD	7 day	5	AUD 150,000	AUD 999,999,999
GBP	7 day	5	GBP 80,000	GBP 999,999,999
CAD	7 day	5	CAD 150,000	CAD 999,999,999
NZD	7 day	5	NZD 150,000	NZD 999,999,999

The Promotional Rate applicable to the time/fixed deposit comprising of the applicable **Converted Funds** which is placed/deposited by the Eligible Customer in the applicable Account for the applicable tenor at any time during the Promotional Period are as follows:

Currency of Account	Tenor (one time)	Promotional Rates (%p.a.)	Minimum Placement amount	Maximum placement amount
SGD	7 day	2	SGD 150,000	SGD 999,999,999
USD	7 day	2	USD 100,000	USD 999,999,999
AUD	7 day	2	AUD 150,000	AUD 999,999,999
GBP	7 day	2	GBP 80,000	GBP 999,999,999
CAD	7 day	2	CAD 150,000	CAD 999,999,999
NZD	7 day	2	NZD 150,000	NZD 999,999,999

- 2.2 The minimum and maximum time/fixed deposit placement amount comprising of the applicable Converted Funds / Converted Fresh Funds is as set out in Paragraph 2.1 above.
- 2.3 The Promotional Rate applies only if the time/fixed deposit comprising of the applicable Converted Funds / Converted Fresh Funds is held to maturity. The Promotional Rate will not be payable on the time/fixed deposit comprising of the applicable Converted Funds / Converted Fresh Funds if it is prematurely or partially withdrawn or pre-maturely terminated.
- 2.4 The Promotional Rate may be changed or withdrawn at any time during the Promotional Period. Once any time/fixed deposit is placed under this Promotion, the interest rate applied to the time/fixed deposit shall remain fixed until maturity.
- 2.5 Upon maturity of the time/fixed deposit of the applicable Converted Funds / Converted Fresh Funds, the principal and interest amounts will be renewed at the Bank's prevailing fixed deposit board rate (in respective currencies) for the same tenor, unless other maturity instructions have been provided by the Eligible Customer.
- 2.6 If the Account is closed within six (6) months from the date it was opened, an early account closure fee of S\$30 will apply.

### 3. Exchange Rate Transactions

- 3.1 (i) All exchange rate transactions carried out to convert any funds placement amounts into the applicable Converted Fresh Funds of the relevant Currencies prior to it being deposited in the Account during the Promotional Period shall be effected at the Bank's quoted prevailing rate of exchange which shall be determined by the Bank at its discretion.
- (ii) Once a foreign exchange rate is contracted, it is binding and the transaction cannot be changed or cancelled. Bank charges and adverse exchange rate movements could reduce interest earnings or the original principal amount for foreign currency deposits. Foreign currency deposits are subject to exchange rate fluctuations which may result in gains or losses. Such deposits may also be subject to exchange controls imposed on the currency held. Earnings on foreign currency deposits would be dependent on the exchange controls prevalent at the time of their maturity if any conversion takes place.

#### 4. General

- 4.1 The benefit of this Promotion will not be applicable to any time/fixed deposit that is (i) made with Supplementary Retirement Scheme (SRS) funds; or (ii) pledged, encumbered or in any way secured by or given as security to any party (including the Bank).
- 4.2 If it subsequently arises that the account holder is in fact not eligible to participate in the Promotion, the Promotional Rate shall not apply to the time/fixed deposit and the Bank will require the return of any interest paid.
- 4.3 The Bank is entitled its discretion and at any time without liability or prior notice, to amend, correct or adjust the calculation of the Promotional Rate; and where such interest has been credited, to reclaim the interest payment (or any part thereof) pursuant to such amendment, correction or adjustment without any liability on the part of the Bank. The Bank shall not be liable for any payment or compensation (whether in cash, credit or kind) arising from the Bank exercising its rights under this clause.
- 4.4 The Bank's prevailing "*Terms and Conditions governing Accounts and Services*" that apply to individual customers ("**Account Terms**") will apply. In the event of any inconsistency between the terms and conditions of this Promotion and the Account Terms (in respect of this Promotion) or any brochure or marketing materials, the terms and conditions of this Promotion will prevail to the extent of matters relating to this Promotion.
- 4.5 This Promotion is not valid with other offers, privileges or promotions unless otherwise stated.
- 4.6 The Bank may, at its discretion, terminate this Promotion and/or to change or add to any of the terms and conditions of the Promotion, including but not limited to, varying the Promotional Period at any time without giving any prior notice or giving any reason or assuming any liability to any person. The Bank's determination of all matters relating to this Promotion are at its discretion and shall be final, binding and conclusive.
- 4.7 The terms and conditions of this Promotion are governed by the laws of Singapore and all account holders shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of Singapore.

#### Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each deposit or per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured