

**UOB Exclusive Privilege Account Promotion (12 November 2022 to 30 November 2022)  
Terms and Conditions**

**1. Definitions**

- 1.1 **“Account”** means the UOB Privilege Account which is valid, subsisting and in good standing at all times as determined by the Bank at its absolute discretion.
- 1.2 **“Accountholder(s)”** means the holder(s) of the Account.
- 1.3 **“Account Balance”** means the Day-end balance of an Account.
- 1.4 **“Bank”** means United Overseas Bank Limited (**“UOB”**) as the case may be, and includes any successor or assign thereof.
- 1.5 **“Business Day”** means a day (other than Saturday, Sunday and Singapore gazette public holidays) on which the Bank is open for business.
- 1.6 **“Day-end Balance”** means the last outstanding balance in the Account on the relevant day.
- 1.7 **“Fresh Funds”** refers to other than that (i) in the form of UOB cheques / cashier’s orders; (ii) transferred from any existing UOB current/savings or fixed deposit account; or (iii) withdrawn from any existing UOB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotion Period.
- 1.8 **“Monthly Average Balance (MAB)”** means the sum of each Day-end balance in an Account for every day in the month divided by the number of days in that month. In respect of Accounts which are newly opened during the Promotion Period, the MAB as at 31 October 2022 shall be zero.
- 1.9 **“Promotion”** refers to this **UOB Exclusive Privilege Account Promotion (12 November 2022 to 30 November 2022)**
- 1.10 **“Promotion Period”** means the period from **12 November 2022 to 30 November 2022**, both dates inclusive.
- 1.11 **“Terms and Conditions”** means the terms and conditions of this Promotion, as may be amended from time to time at the Bank’s discretion.
- 1.12 **“S\$”** in respect of an Account refers to Singapore Dollars.
- 1.13 **“Invite”** means an invite from UOB by way of SMS or e-mail, notifying an eligible Accountholder of this Promotion and inviting the eligible Accountholder to participate in this Promotion during the Promotion Period.

**2. Promotion**

- 2.1 This Promotion is only valid during the Promotion Period, and is only open to selected individual customers of UOB who (i) are Accountholders, and (ii) have received the invite.

- 2.2 The invite is non transferrable
- 2.3 By participating in this Promotion, you agree to be bound by the Terms and Conditions of this Promotion.
- 2.4 To participate in this Promotion, you must be an Accountholder and you must satisfy all the following conditions during the Promotion Period:
- (i) deposit a minimum amount of S\$200,000 of incremental Fresh Funds into your Account via any one of the following permitted channels during the Promotion Period:
    - (a) “FAST” from any financial institution in Singapore that offers “FAST” services;
    - (b) UOB Cash Deposit Machine;
    - (c) UOB Quick Cheque Deposit Boxes;
    - (d) over-the-counter at any one of the branches of UOB; and/or
    - (e) any other channels permitted by UOB; and
  - (ii) register and provide consent to earmark the incremental Fresh Funds amount deposited pursuant to Clause 2.4(i) above by sending an SMS in the following format using your Singapore mobile number registered with UOB to 77862 during the Promotion Period (the “**SMS Registration**”):

**PVA <space> 10-digit UOB Privilege Account number <space> Incremental  
Fresh Fund amount (i.e. “200K”, “1M”, “2.5M”)**

*Examples of SMS Registration for participation in this Promotion:*

- **PVA <space>1234567890<space> 200K**
- **PVA <space>9876543210<space> 1M**
- **PVA <space>1357246800<space> 2.5M**

*(i.e. “50K” means S\$50,000; “1M” means S\$1,000,000; “2.5M” means S\$2,500,000)*

- 2.5 The amount of incremental Fresh Funds to be earmarked for this Promotion (the “**Earmarked Funds**”) will be based on the amount registered via the SMS Registration, up to a maximum of S\$3,000,000 in incremental Fresh Funds, subjected to Clause 2.7 below. The Earmarked Funds will be earmarked until 12 May 2023 (the “**Earmark End Date**”) as stated in the table in Clause 0 below. You will only be allowed to withdraw the Earmarked Funds after the Earmark End Date. The Earmarked Funds will not be reflected in the Account statement upon earmarking.
- 2.6 If you have submitted more than one SMS Registration during the Promotion Period under this Promotion, UOB will use the last SMS Registration submitted as valid submission to determine your eligibility under this Promotion and for the purposes of earmarking the deposited incremental Fresh Funds.
- 2.7 In the event that the incremental Fresh Funds deposited is less than the amount indicated in the corresponding SMS Registration for that deposit during the Promotion Period, UOB will earmark the amount that corresponds to the nearest S\$100,000 (if any) or such other amount as may be determined by UOB in its sole discretion.
- 2.8 The participating Account number indicated in the SMS Registration and the mobile number used to send the SMS Registration must be the same as that maintained in UOB’s records. SMS Registration(s) with a participating Account number and/or mobile number that differs from that maintained in UOB’s records will be invalid for the purposes of this Promotion.
- 2.9 Regardless of the number of Accounts you may have, only one (1) Account may participate in this Promotion. In the event that you have multiple Accounts, UOB will only verify the incremental Fresh Funds in the Account number indicated in the last SMS Registration received by UOB, provided that:

- (i) the Account number indicated in the SMS Registration corresponds with a valid and subsisting Account as per the UOB's records;
- (ii) you are the primary holder of the Account specified in the SMS Registration; and
- (iii) the mobile number from which UOB receives the SMS Registration matches the mobile number of the primary holder of the Account as maintained in the UOB's records.

### 3 Cash Credit

- 3.1 If you have satisfied all of the conditions in Clause 2.4 above, you shall be eligible to receive a S\$1,450 cash credit for every S\$100,000 of incremental Fresh Funds deposited into your Account during the Promotion Period (the "**Cash Credit**"), provided that you maintain, at all times until after the Earmark End Date, a day-end balance in your Account which is in excess of the Monthly Average Balance of that Account as of 31 October 2022.
- 3.2 The maximum Cash Credit that you may receive under this Promotion is S\$43,500, regardless of the number of Accounts you have with UOB and whether singly or jointly held with any other person(s).
- 3.3 The Cash Credit will be credited into your participating Account by the date stated in the table below (or such other date as UOB may determine in its sole discretion):

Deposit date or SMS Registration date, whichever is later	Deposit will be earmarked and Cash Credit will be credited by	Earmark End Date
12 November 2022 to 30 November 2022	12 January 2023	12 May 2023

- 3.4 UOB may substitute the Cash Credit with any item of equivalent or similar value, without prior notice or reason or being liable to any person.

### 4 Withdrawals / Closure

- 4.1 If you withdraw the Earmarked Funds from the participating Account on or before the Earmark End Date, or is otherwise discovered to be ineligible for this Promotion, UOB may at its discretion debit an amount equal to the value of the Cash Credit from the participating Account or any other account that you may have with UOB. If the monies standing to the credit of the participating Account or such other accounts are insufficient to reimburse UOB, you shall immediately reimburse UOB for the value of the Cash Credit through such modes and means as UOB decides at its discretion.
- 4.2 An early account closure fee of S\$30 is payable if any new Account is closed within six (6) months from the account opening date of the new Account.
- 4.3 Accounts which are suspended, terminated, cancelled or in UOB's opinion, are deemed to be delinquent or unsatisfactorily conducted during the Promotion Period shall not be entitled to receive the Cash Credit.
- 4.4 You agree and acknowledge that UOB may at its discretion forfeit or reclaim the Cash Credit or charge to and debit an amount equivalent to the value of the Cash Credit, if already awarded/redeemed, from the participating Account, if you close the participating Account and/or withdraws part of or all of the Earmarked Funds on or before the Earmark End Date.

## 5 General

- 5.1 Accountholders shall be solely responsible for ensuring that they maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will continue to be liable for all associated charges arising from any unsuccessful processing of cheques, GIRO deductions or any other payment instructions, whether due to insufficient available funds in their Accounts or otherwise.
- 5.2 The following persons shall not be eligible to participate in this Promotion:
- (a) individuals whose UOB account(s) is/are voluntarily or involuntarily suspended, cancelled, closed or terminated at any time;
  - (b) individuals whose UOB account(s) is/are not active, valid, subsisting or in good standing or delinquent or unsatisfactorily conducted as may be determined by UOB at its sole discretion;
  - (c) individuals who are mentally unsound, facing legal incapacity or are incapable of handling their affairs, deceased, insolvent, bankrupt or have any legal proceedings (or any threat) of any nature instituted against them; or
  - (d) anyone whom UOB may decide to exclude, at its sole discretion, without any reason or prior notice at any time.
- 5.3 UOB will not be liable or responsible for any injury, loss or damage whatsoever or for any charge, cost or expense of any kind whatsoever suffered or incurred as a result of or in connection with the Promotion. Without limiting the foregoing, UOB will not be liable or responsible for any undelivered, misdirected, corrupted, lost or delayed text, transmission or transaction or any delay or failure in posting any transaction or accessing any of UOB's online banking services or mobile banking services or third party applications, howsoever caused.
- 5.4 UOB has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether you have met all the requirements of the Promotion. UOB's decisions shall be final, conclusive and binding and no payment or compensation will be given. UOB shall not be obliged to give any reason or prior notice or enter into any correspondence with any person on any matter or decision relating to the Promotion.
- 5.5 If UOB determines that you are ineligible to participate in this Promotion or to receive any reward under this Promotion, UOB may in its sole discretion forfeit such reward, reclaim the reward or charge to and debit an amount equal to the value of the reward from any of your accounts with UOB without prior notice to you. If the monies standing to the credit of your accounts are insufficient to reimburse UOB, you shall immediately reimburse UOB for the value of the reward through such means as UOB may determine in its sole discretion.
- 5.6 The Terms and Conditions shall be read in conjunction with the prevailing Terms and Conditions Governing Accounts and Services (Individual Customers) and any other terms that may be relevant in connection with this Promotion (collectively the "**Standard Terms**"). In the event of any inconsistency between (i) the Terms and Conditions and the Standard Terms, the Terms and Conditions shall prevail to the extent of such inconsistency; and (ii) the Terms and Conditions and any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, the Terms and Conditions shall prevail to the extent that such discrepancy relates to this Promotion.
- 5.7 While all the information provided herein is believed to be reliable at the time and date of printing, UOB makes no representation or warranty whether express or implied, and accepts no responsibility or liability for its completeness or accuracy.
- 5.8 UOB may, at any time and at its discretion terminate the Promotion and/or amend any of the Terms and Conditions, and all persons shall be bound by such amendments.

- 5.9 Unless otherwise stated, this Promotion is not valid with other offers, privileges or promotions.
- 5.10 By participating in this Promotion and in addition to any other consent you have already provided to UOB and any right of UOB under applicable laws, you consent to UOB and the necessary third parties collecting, using and disclosing your information (including your personal data) for the purposes of this Promotion and to contact you, including by voice call or text message.
- 5.11 A person who is not a party to the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act 2001 of Singapore to enforce the Terms and Conditions.
- 5.12 The Terms and Conditions shall be governed by the laws of the Republic of Singapore and you shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured