

PRUDENTIAL x UOB INSURANCE REWARDS PROMOTION

TERMS AND CONDITIONS

1. Definitions

For the purposes of this Promotion, unless otherwise defined herein, the following terms shall have the following meanings: -

- 1.1. **“Premium Amount”** refers to annualised premium for Regular Premium plans of the relevant Qualifying Insurance Plan. For illustration purposes only:
 - 1.1.1 For a Regular Premium plan with annualised premium amount of S\$8,000, the Premium Amount is S\$8,000.
- 1.2. **“Vouchers”** refers to the vouchers in the amounts set out in the table in Clause 2.3 below which are redeemable from participating major shopping malls and online shopping websites.
- 1.3. **“Endowment Plans”** means all endowment plans distributed by UOB and underwritten by PACS but excluding the Protection Plans.
- 1.4. **“PACS”** means Prudential Assurance Company Singapore (Pte) Limited.
- 1.5. **“Protection Plans”** refers to PRUActive Protect, PRUActive Term, PRUCancer 360, PRULady, PRUActive Life II, PRUMortgage, PRUMortgage Refund, PRUShield and PRUExtra insurance plans offered by PACS.
- 1.6. **“Qualifying Insurance Plans”** means the Endowment Plans and Protection Plans.
- 1.7. **“Special Fixed Deposit Interest Rate”** means the 12-month special interest rate of 4.28% per annum on SGD fixed deposit.
- 1.8. **“UOB”** means United Overseas Bank Limited.

2 Insurance Rewards

Eligibility

- 2.1 Prudential x UOB Insurance Rewards Promotion (the **“Promotion”**) is valid from 5 December 2022 to 31 December 2022, both dates inclusive (the **“Promotion Period”**). By participating in this Promotion, you agree to be bound by the terms and conditions of this Promotion (the **“Terms and Conditions”**).
- 2.2 To participate in this Promotion:
 - 2.2.1 you must successfully apply to purchase any Qualifying Insurance Plan within the Promotion Period;
 - 2.2.2 you must not have used your CPF monies to purchase the Qualifying Insurance Plan;
 - 2.2.3 the Qualifying Insurance Plan purchased by you must fall within one of the Premium Amount categories set out in the table in Clause 2.3 below; and

2.2.4 the respective Qualifying Insurance Plans must be incepted by PACS within the following period:

- (i) Endowment Plans to be incepted within one (1) month from the month of your application.
- (ii) Protection Plans to be incepted within three (3) months from the month of your application.

Rewards

2.3 If you satisfy all of the requirements in Clause 2.2 above and;

- if you purchase an Endowment Plan, and also satisfy all of the requirements in Clauses 2.12 to 2.20 below;
- if you purchase a Protection Plan,

you shall be eligible to receive the Vouchers and a 12-month Special Fixed Deposit Interest Rate (if applicable) shown in the table below which corresponds to the Premium Amount of the Qualifying Insurance Plan purchased by you:

Plan Type	Premium Amount (in SGD) (Annualized Premium)	Your Rewards (SGD)	
		Vouchers & 12 Month Fixed Deposit Interest	
Endowment Plan	\$8,000 - \$8,999	100	4.28% p.a.
	\$9,000 - \$10,999	300	4.28% p.a.
	\$11,000 - \$14,999	600	4.28% p.a.
	\$15,000 - \$19,999	800	4.28% p.a.
	\$20,000 - \$49,999	1,200	4.28% p.a.
	\$50,000 & above	2,500	4.28% p.a.
Protection Plan	\$1,800 - \$3,599	100	-
	\$3,600 - \$7,199	220	-
	\$7,200 & above	450	-

*Note: Indicative exchange rate of USD1:SGD1.4241 will be used for Qualifying Insurance Plans with USD-denominated Premium Amount. UOB may, at any time and in its sole discretion, amend the exchange rate to be used without giving any prior notice to you.

2.4 For the avoidance of doubt, under this Promotion, each policyholder/policy owner is only eligible to receive one set of Vouchers and a one-time 12-month Special Fixed Deposit Interest Rate (if applicable) in accordance with the table set out in Clause 2.3 above, except where the said policyholder/policy owner purchases two or more Qualifying Insurance Plans, each with a different plan name.

2.5 When participating in this Promotion, you shall be solely responsible for ensuring that you provide UOB and PACS with a valid phone number and email address for the purposes of enabling notifications to be sent to you.

2.6 If you are eligible to receive the Vouchers under this Promotion, PACS will send you an SMS and/or email based on the information stated in the Qualifying Insurance Plan application form from three (3)

months after the policy is incepted provided that the relevant Qualifying Insurance Plans purchased during the Promotion Period are in force as at the date of the relevant redemption notification.

- 2.7 Redemption of the Vouchers must be made via the online rewards portal within four (4) months from the date of the relevant redemption notification.
- 2.8 The Vouchers under this Promotion are not exchangeable for cash, credit or kind, in full or in part, and is not replaceable if lost, damaged or stolen. No reservation, refund or exchange of any Voucher is allowed.
- 2.9 UOB may substitute the Vouchers under this Promotion with any item of equivalent or similar value, without prior notice or reason or being liable to any person.
- 2.10 If you fail to redeem your Vouchers within the stipulated redemption period, your Vouchers will be forfeited. Strictly no extension of the redemption period will be allowed.

Special Fixed Deposit Interest Rate

- 2.11 The Special Fixed Deposit Interest Rate is only applicable if you purchase an Endowment Plan and fulfil the additional requirements set out in Clauses 2.12 to 2.20 below.
- 2.12 If you also place a fixed deposit amount of at least S\$8,000 (the “**Deposit**”) into a UOB 12-month SGD Fixed Deposit account (the “**Account**”) by the 15th day following the end of the Promotion Period (each an “**FD Customer**” and collectively, the “**FD Customers**”), you will be eligible to receive interest at the Special Fixed Deposit Interest Rate on the amount deposited (the “**Special Interest**”) for twelve (12) months after the date of deposit (the “**Maturity Date**”). The amount of deposit for which Special Interest can be earned is capped at the Premium Amount of the FD Customer’s Qualifying Insurance Plan rounded down to the nearest thousand, or S\$200,000 whichever is lower. Any excess amount deposited will earn interest at UOB’s then prevailing board rate for SGD fixed deposits as at date of deposit.
- 2.13 For each eligible policy purchased (apart from multiple purchases of the same product), each policyholder may place an FD with twelve-month Special Interest (subjected that the policies are of different plan name) which is capped at the annualised premium amount of the eligible policy. For avoidance of doubt, a separate twelve-month special FD placement must be made for different eligible policies and multiple purchases of a policy of a same name (i.e. the same product) will only allow for one FD to enjoy the Special Interest.
- 2.14 The Deposit must be placed into an Account opened in the name of the policyholder / policy owner of the Endowment Plan.
- 2.15 In order to receive the Special Interest, the Account must be:
 - 2.15.1 valid, subsisting and in good standing as determined by UOB at its discretion, at all times from the date of the Deposit up to Maturity; and
 - 2.15.2 maintained until its maturity.
- 2.16 Upon maturity, the principal and interest amounts will be automatically renewed at UOB’s prevailing Singapore Dollar Fixed Deposit board rate for the tenure, unless other instructions are provided by the Eligible Customer before or upon maturity.
- 2.17 The Special Interest will be awarded to you after the Maturity Date in accordance with UOB’s prevailing practices.

- 2.18 FD Customers shall not be entitled to the Special Interest if the Deposit (or any part thereof) is prematurely withdrawn or prematurely terminated unless UOB decides otherwise (in which case, the amount of interest payable shall be determined by UOB in its discretion). Without limiting the generality of the foregoing, the interest shall be calculated on a daily basis.
- 2.19 For the avoidance of doubt, any funds deposited into the Account after the initial Deposit shall not be eligible to earn the Special Interest, and the Deposit cannot be pledged, encumbered or in any way secured by or given as security to any party (including to UOB).
- 2.20 UOB reserves the right to vary the Special Interest and may substitute the Special Interest with any other item of equivalent or similar value, in each case, without prior notice or reason or being liable to any person. If UOB determines that you are ineligible to participate in this Promotion or to receive the Special Interest, UOB may in its sole discretion forfeit the Special Interest, reclaim the Special Interest or charge to and debit an amount equal to the value of the Special Interest from any of your accounts with UOB without prior notice to you. If the monies standing to the credit of your accounts are insufficient to reimburse UOB, you shall immediately reimburse UOB for the value of the Special Interest through such means as UOB may determine in its sole discretion.

3 General

- 3.1 For the purposes of this Promotion, the Vouchers shall collectively be referred to as the “**Rewards**”. The Rewards are supplied by third party merchants and UOB is not an agent of the merchant and/or supplier of the Rewards. The redemption and/or use of the Rewards may be subject to additional terms and conditions imposed by the third party merchant or supplier. Accordingly, UOB makes no warranty or representation as to, and assumes no liability or responsibility for, the quality, value, merchantability or fitness for any purpose or any other aspect of the products and/or services provided by third party merchants and/or suppliers (whether in connection with the use and/or redemption of the Rewards or otherwise). Any dispute regarding the products and/or services or the Rewards are to be resolved directly with the third party merchant and/or supplier. UOB shall not be required to assist or act on your behalf in communicating with the third party merchant and/or supplier.
- 3.2 The following persons shall not be eligible to participate in the Promotion:
- 3.2.1 individuals whose UOB account(s) is/are voluntarily or involuntarily suspended, cancelled, closed or terminated at any time;
 - 3.2.2 individuals whose UOB account(s) is/are not active, valid, subsisting or in good standing or delinquent or unsatisfactorily conducted as may be determined by UOB at its sole discretion;
 - 3.2.3 individuals who are mentally unsound, facing legal incapacity or are incapable of handling their affairs, deceased, insolvent, bankrupt or have any legal proceedings (or any threat) of any nature instituted against them; or
 - 3.2.4 anyone whom UOB may decide to exclude, at its sole discretion, without any reason or prior notice at any time.
- 3.3 UOB will not be liable or responsible for any injury, loss or damage whatsoever or for any charge, cost or expense of any kind whatsoever suffered or incurred as a result of or in connection with the redemption or usage of the Rewards or participation in this Promotion. Without limiting the foregoing, UOB will not be liable or responsible for any undelivered, misdirected, corrupted, lost or delayed text, transmission or transaction or any delay or failure in posting any transaction, howsoever caused.

- 3.4 UOB has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether you have met all the requirements of the Promotion. UOB's decisions shall be final, conclusive and binding and no payment or compensation will be given. UOB shall not be obliged to give any reason or prior notice or enter into any correspondence with any person on any matter or decision relating to the Promotion.
- 3.5 If UOB determines that you are ineligible to participate in this Promotion or to receive any Rewards, UOB may in its sole discretion forfeit the Rewards, reclaim the Rewards or charge to and debit an amount equal to the value of the Rewards from any of your accounts with UOB without prior notice to you. If the monies standing to the credit of your accounts are insufficient to reimburse UOB, you shall immediately reimburse UOB for the value of the Rewards through such means as UOB may determine in its sole discretion.
- 3.6 The Terms and Conditions shall be read in conjunction with any other terms that may be relevant in connection with this Promotion (collectively the "**Standard Terms**"). In the event of any inconsistency between (i) the Terms and Conditions and the Standard Terms, the Terms and Conditions shall prevail to the extent of such inconsistency; and (ii) the Terms and Conditions and any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, the Terms and Conditions shall prevail to the extent that such discrepancy relates to this Promotion.
- 3.7 UOB may, at any time and at its discretion terminate the Promotion and/or amend any of the Terms and Conditions, and all persons shall be bound by such amendments.
- 3.8 This Promotion is not valid with any other promotions, offers, and/or discounts unless otherwise stated.
- 3.9 The purchase of any type of insurance policy product (including, but not limited to, the Qualifying Insurance Plan and any Rider) is subject to UOB's assessment of the individual's suitability for the relevant insurance policy product.
- 3.10 By participating in this Promotion and in addition to any other consent you have already provided to UOB and any right of UOB under applicable laws, you hereby expressly and irrevocably permit and authorise UOB to disclose any and all information whatsoever (including personal data) relating to them to PACS and any person (including, without limitation, the parties involved in organising, promoting and conducting this Promotion) as UOB deems fit at its discretion in connection with this Promotion and to contact you, including by voice call or text message.
- 3.11 A person who is not a party to the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act 2001 to enforce the Terms and Conditions.
- 3.12 The Terms and Conditions shall be governed by the laws of the Republic of Singapore and you shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
- 3.13 Except where the context otherwise requires, words denoting the singular include the plural and *vice versa*.

IMPORTANT NOTICE AND DISCLAIMERS

Buying a life insurance policy is a long term commitment. An early termination of the policy usually involves high costs and the surrender value payable (if any) may be less than the total premiums paid. Buying insurance products that are not suitable for you may impact your ability to finance your future needs. This material is not a contract of assurance nor is it intended as an offer or recommendation with respect to the purchase or sale of any insurance products. Acceptance of the proposal is subject to underwriting. The precise terms and conditions of the above products are specified in the policy. The above is for general information only and does not have any regard to your specific investment objectives, financial situation and any of your particular needs. You may wish to seek advice from a qualified financial adviser before making a commitment to purchase these products. In the event that you choose not to seek advice from a qualified financial adviser, you should consider carefully whether the products are suitable for you. United Overseas Bank Limited does not hold itself out to be an insurer, insurance broker or insurance agent. The insurance products and services stated herein are provided by Prudential Assurance Company Singapore (Pte) Limited. This advertisement has not been reviewed by the Monetary Authority of Singapore.

Deposit Insurance Scheme Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Policy Owner's Protection Scheme: These policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg)

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