



## UOB Passbook Savings and Uniplus Account Promotion (1 November 2022 to 31 December 2022) Terms and Conditions

### 1 Definitions

Unless otherwise defined in these Terms and Conditions, the following words and phrases shall have the meanings hereby assigned to them:

- 1.1 **“Account”** means a new or existing UOB Passbook account or Uniplus account which is valid, subsisting and in good standing at all times as determined by the Bank at its absolute discretion.
- 1.2 **“Accountholder”** means (i) an individual who is an existing primary holder of an Account during the Promotion Period or (ii) an individual who successfully opens an Account as a primary holder of an Account during the Promotion Period.
- 1.3 **“Bank” or “UOB”** means United Overseas Bank Limited.
- 1.4 **“Fresh Funds”** means funds:
  - (i) in the form of non-UOB cheques or non-UOB cashier’s orders;
  - (ii) that are not transferred from any existing UOB current/savings or fixed deposit account; and
  - (iii) that are not withdrawn from any existing UOB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account at any time during the Promotion Period.
- 1.5 **“Incremental Fresh Funds”** means Fresh Funds deposited into the Account during the Promotion Period which results in a corresponding increase in the day-end balance of the Account throughout the Promotion Period as compared to the 31 October 2022 day-end balance of that same Account (in respect of Accounts which are newly opened during the Promotion Period, the 31 October 2022 day-end balance shall be zero).
- 1.6 **“Promotion”** means this UOB Passbook Savings and Uniplus Account Promotion (1 November 2022 to 31 December 2022).
- 1.7 **“Promotion Period”** means the period from 1 November 2022 to 31 December 2022, both dates inclusive.
- 1.8 **“Promotional Interest Rate”** has the meaning ascribed to it in Clause 2.7.
- 1.9 **“Terms and Conditions”** means the terms and conditions of this Promotion.

## 2. Promotion

### How to participate

- 2.1 By participating in this Promotion, you agree to be bound by these Terms and Conditions.
- 2.2 To participate in this Promotion, you must be an Account holder and you must satisfy all the following conditions during the Promotion Period:
- (i) deposit a minimum amount of S\$10,000 of Incremental Fresh Funds into your Account via any one of the following permitted channels during the Promotion Period ("**Fresh Funds Deposit**"):
    - a. "FAST" from any financial institution in Singapore that offers "FAST" services;
    - b. UOB Cash Deposit Machine;
    - c. UOB Quick Cheque Deposit Boxes;
    - d. over-the-counter at any one of the branches of the Bank; and/or
    - e. any other channels permitted by the Bank; and
  - (ii) register and provide consent to earmark the Fresh Funds Deposit amount intended for this Promotion ("**Registered Amount**"), subject to a maximum of S\$200,000, and in multiples of S\$10,000, by sending an SMS in the following format using your Singapore mobile number registered with UOB to 77862 (the "**SMS Registration**"): **Save <space> intended Fresh Funds Deposit amount (e.g. "10K", "200K") <space> 10-digit Account number**
- Examples of valid SMS for participation in this Promotion:
- **Save<space>10K<space>1234567890**
  - **Save<space>30K<space>1122334455**
  - **Save <space> 200K<space>9876543210**
- ("10K" means S\$10,000; "30K" means S\$30,000; and "200K" means S\$200,000)
- Examples of **invalid** SMS for participation in this Promotion:
- **Save<space>10000<space>1234567890** – no usage of K
  - **Save<space>11K<space>9876543210** – not in multiples of 10K
  - **Save<space>210K<space>1122334455** – above 200K
- 2.3 If you have submitted more than one SMS Registration during the Promotion Period under this Promotion, UOB will use the last SMS Registration submitted as valid submission to determine your eligibility for earmarking purposes.
- 2.4 In the event that the Fresh Funds Deposit is less than the amount indicated in the SMS Registration, the Bank will earmark the amount that corresponds to the nearest rounded-down S\$10,000 (if any) or such other amount as may be determined by the Bank in its sole discretion. For example, if your SMS Registration indicated S\$100,000 but the Fresh Funds Deposit is only S\$99,000, the Bank will earmark S\$90,000.
- 2.5 The participating Account number indicated on the SMS Registration must be the same as that maintained in the Bank's records. SMS Registration(s) with a participating Account number and/or mobile number that differs from that maintained in the Bank's records will be invalid for the purposes of this Promotion.

**Earmarking of Incremental Fresh Funds and Promotional Rates**

- 2.6 The amount of Incremental Fresh Funds to be earmarked for this Promotion will be based on the Registered Amount, up to a maximum of S\$200,000, subject to Clause 2.4. The Incremental Fresh Funds will be earmarked (“**Earmarked Funds**”) for the period corresponding to your Fresh Funds deposit date or SMS Registration date (whichever is later) as set out in the table below (“**Earmark Period**”). You will only be allowed to withdraw the Earmarked Funds after Earmark End Date. The Earmarked Funds will not be reflected in the Account statement upon earmarking.

<b>Fresh Funds deposit date or SMS Registration date, whichever is later (“Qualifying Period”)</b>	<b>Fresh Funds will be earmarked by</b>	<b>Earmark End Date (including this date)</b>
1 November 2022 to 30 November 2022	31 December 2022	16 February 2023
1 December 2022 to 31 December 2022	31 January 2023	16 March 2023

- 2.7 If you satisfy all of the conditions in Clause 2.2 above and the Earmarked Funds are maintained throughout the Earmark Period, the Earmarked Funds will earn interest at the applicable promotional interest rate as set out in the table below (“**Promotional Interest Rate**”) for a period of approximately 3 months (89 days, calculated on the basis of a year of 365 days) (“**Interest Amount**”). The Interest Amount will be credited into your Account by the applicable date stated in the table below or or such other date as the Bank may determine in its sole discretion.

	<b>Earmarked Funds</b>	<b>Promotional Interest Rate on the Earmarked Funds (% p.a.)</b>	<b>Qualifying Period 1 November 2022 to 30 November 2022</b>	<b>Qualifying Period 1 December 2022 to 31 December 2022</b>
New Salary Accountholder <sup>1</sup>	S\$10,000 to S\$200,000	3.00	Interest Amount based on 2.40% p.a. to be credited by 31 December 2022.	Interest Amount based on 2.40% p.a. to be credited by 31 January 2023.
Existing Salary Accountholder <sup>2</sup>			2.40	The remaining Interest Amount based on 0.60% p.a. to be credited by 31 March 2023.
Non-Salary Accountholder <sup>3</sup>		2.40	Interest Amount to be credited by 31 December 2022	Interest Amount to be credited by 31 January 2023

Computation of Interest Amount: Earmarked Funds x Promotional Interest Rate x 89/365

<sup>1</sup> You are a “New Salary Accountholder” if your monthly salary via GIRO (with transaction description “GIRO-SALA”) is credited into any UOB current or savings account, which you are the primary accountholder of,

between 1 November 2022 and 28 February 2023, both dates inclusive, and you are not an Existing Salary Accountholder.

<sup>2</sup> You are an "Existing Salary Accountholder" if your monthly salary via GIRO (with transaction description "GIRO-SALA"\*) has been credited into any UOB current or savings account, which you are the primary accountholder of, between 1 January 2022 and 31 October 2022, both dates inclusive.

<sup>3</sup> You are a "Non-Salary Accountholder" if you are neither an Existing Salary Accountholder or a New Salary Accountholder.

*\*For the purposes of this Promotion, all GIRO transactions with the transaction description "GIRO-SALA" must originate from a company, organisation, business entity or such other entity acceptable to UOB at its discretion. All GIRO transactions with the transaction description "GIRO-SALA" which originate from and/or are credited by an individual or natural person will be not be eligible for the purposes of this Promotion.*

- 2.8 If you withdraw the Earmarked Funds (in whole or in part) from the Account within the Earmark Period, or withdraw your participation from this Promotion at any time before the expiry of the Earmark Period, or are otherwise discovered to be ineligible for this Promotion, the Bank may at its discretion debit an amount equal to the value of the Interest Amount from the Account or any other account that the said Accountholder has with the Bank. If the monies standing to the credit of the Account or such other accounts are insufficient to reimburse the Bank, the Account Holder shall immediately reimburse the Bank for the value of the Interest Amount through such modes and means as the Bank decides at its discretion.

#### **Accountholders with multiple Accounts**

- 2.9 Regardless of the number of Accounts you may have, only one (1) Account may participate in the Promotion. In the event that you have multiple Accounts, UOB will only verify the Incremental Fresh Funds in the Account indicated in the last SMS Registration received by the Bank, provided that:
- (i) The Account number indicated in the SMS Registration corresponds with a valid and subsisting Account as per the Bank's records;
  - (ii) You are the primary holder of the Account specified in the SMS Registration; and
  - (iii) The mobile number from which the Bank receives the SMS Registration matches the mobile number of the primary holder of the Account as maintained in the Bank's records.
- 2.10 For the avoidance of doubt, for the purposes of this Promotion, the Incremental Fresh Funds amount cannot be accumulated across multiple Accounts held by the same Accountholder.

### **3. Withdrawals / Closure of Account**

- 3.1 An early account closure fee of S\$30 is payable if the participating Account is closed within 6 months from the opening date of the Account.
- 3.2 The Accountholder agrees and acknowledges that the Bank may at its discretion forfeit or reclaim the Interest Amount or charge to and debit an amount equivalent to the value of the Interest Amount, if already awarded/redeemed, from the Account, if the Accountholder closes the Account and/or withdraws part of or all of the Earmarked Funds during the Earmark Period.

- 3.3 If the Bank subsequently discovers or determines that the Accountholder is in fact not eligible to participate in or does not qualify for the Promotion, the Bank may at its discretion, forfeit or reclaim the Interest Amount or charge to and debit an amount equivalent to the value of the Interest Amount, if already awarded, from the Accountholder's Account.
- 3.4 In the event where the monies standing to the credit of the Account is not sufficient to reimburse the Bank for the value of the Interest Amount, the Accountholder shall immediately reimburse the Bank for the value of the Interest Amount in such manner as the Bank may decide in its discretion.

#### **4. General**

- 4.1 By participating in this Promotion, you are deemed to agree to be bound by the Terms and Conditions.
- 4.2 Without limiting the generality of the foregoing, the following persons shall not be eligible to participate in this Promotion:
- (i) any individual who is an existing secondary holder of an Account or who has successfully opened an Account as a secondary holder of an Account during the Promotion Period;
  - (ii) individuals whose UOB account(s) (including the Account) is/are voluntarily or involuntarily suspended, cancelled, closed or terminated at any time during the Promotion Period;
  - (iii) individuals whose UOB account(s) (including the Account) is/are not active, valid, subsisting or in good standing or which are otherwise determined by UOB as being delinquent or unsatisfactorily conducted for any reasons as may be determined by UOB at its sole discretion;
  - (iv) individuals who are mentally unsound, facing legal incapacity or is incapable of handling their affairs, deceased, insolvent, bankrupt or have any legal proceedings (or any threat) of any nature instituted against them; or
  - (v) anyone whom UOB may decide to exclude, at its sole discretion, without any reason or prior notice at any time.
- 4.3 Sending and receiving SMS is dependent on an SMS vendor, an independent telecommunication authority or service provider or such other third party which is engaged by UOB for the Promotion and UOB shall not be responsible or liable for any undelivered, lost or delayed SMS sent to and/or received. You shall pay and be solely responsible for all fees and charges imposed by their service providers for the sending and/or receipt of any SMS in connection with the Promotion. The SMS vendor, independent telecommunication authorities or service provider or such other third party is a third party and is independent and beyond the control of UOB. UOB shall not be responsible or liable in any manner whatsoever for the delay in the transmission or receipt of any SMS or for any lost SMS.
- 4.4 UOB will not be liable or responsible for any injury, loss or damage whatsoever or for any charge, cost or expense of any kind whatsoever suffered or incurred as a result of or in connection with your participation in this Promotion. Without limiting the foregoing, UOB will not be liable or responsible for any undelivered, misdirected, corrupted, lost or delayed text, transmission or transaction or any delay or failure in posting any transaction or accessing any of UOB's online banking services or mobile banking services or third party applications, howsoever caused.
- 4.5 UOB has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether you have met all

the requirements of the Promotion. UOB's decisions shall be final, conclusive and binding and no payment or compensation will be given. UOB shall not be obliged to give any reason or prior notice or enter into any correspondence with any person on any matter or decision relating to the Promotion.

- 4.6 These Terms and Conditions shall be read in conjunction with the Bank's Terms and Conditions Governing Accounts and Services and any other terms and conditions that may be relevant in connection with this Promotion ("**Standard Terms**"). In the event of any conflict or inconsistency between the Terms and Conditions and the Standard Terms, the Terms and Conditions herein shall prevail only to the extent of matters relating to this Promotion. In the event of any inconsistency between the Terms and Conditions and any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, the Terms and Conditions shall prevail.
- 4.7 The Bank may, at any time and at its sole and absolute discretion, terminate the Promotion and/or vary any of the Terms and Conditions at any time without giving any reason or prior notice or assuming any liability to any person, and you shall be bound by these amendments.
- 4.8 You will need to maintain sufficient funds in your Accounts to meet your financial commitments. You shall continue to be liable for all associated charges if any cheques, GIRO deductions or any other payment instructions are returned or rejected as a result of there being insufficient available funds in the relevant Account.
- 4.9 The Promotion is not valid with any other privileges or promotions unless otherwise stated. In the event you have participated in multiple promotions, this promotion will supersede any other participations in the month. UOB shall decide at its sole and absolute discretion your eligibility for the promotions. However, you may participate in this Promotion and the UOB Salary Credit Campaign (1 March 2022 to 31 December 2022), and enjoy benefits from both if you are eligible.
- 4.10 By participating in this Promotion and in addition to any other consent you have already provided to UOB and any right of UOB under applicable laws, you consent to UOB and the necessary third parties collecting, using and disclosing your information (including your personal data) for the purposes of this Promotion and to contact you, including by voice call or text message.
- 4.11 A person who is not a party to the Terms and Conditions and/or any agreement governed by the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act 2001 to enforce any term of the Terms and Conditions.
- 4.12 The Terms and Conditions are governed by the laws of Singapore and all Accountholders shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of Singapore.

#### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law.

Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.