

TERMS AND CONDITIONS GOVERNING UOB ONE CARD

1. Overview

These terms and conditions apply to the UOB ONE Card credit cards issued by the United Overseas Bank Limited (the “**Bank**”) (collectively the “**Cards**” and each a “**Card**”). These terms and conditions are to be read together with the prevailing UOB Cardmembers Agreement, and may be amended from time to time at the Bank’s sole discretion. These terms and conditions and the prevailing UOB Cardmembers Agreement shall have the same meanings when used or referred to below. The Bank’s decision on all matters pertaining to the awarding of all the benefits stated below shall be final and binding on a Cardmember.

2. Definitions

“**Base Cash Rebate**” means the rebate awarded at the end of the statement months between January to December in a calendar year calculated at 0.03% of the total Card Transactions amount in that year.

“**Card Transactions**” means the transactions successfully charged to the Card Account by the Principal and Supplementary Cardmembers AND posted on the Bank’s systems, but excludes the Exclusions.

“**Exclusions**” refers to the Card Transactions described under Clause 5 below.

“**Principal Cardmember’s Transactions**” means the transactions successfully charged to the Card Account by the Principal Cardmember only; AND posted on the Bank’s systems but excludes the Exclusions.

“**Quarter**” means a period of three consecutive statement months, and where the first Quarter shall start from the date on which the Principal Cardmember is first issued a Card.

“**Quarterly Cash Rebate**” means the rebate awarded in the Quarter, calculated based on the Minimum Spend incurred in the same Quarter.

“**Statement**” means the statements of account issued by the Bank in respect of the Card Account.

“**Statement Month**” means the period of a Statement relates.

“**Minimum Spend**” means the total Card Transactions amount for a Quarter as set out in the table at Clause 3.1 below.

3. Quarterly and Base Cash Rebate

- 3.1. There are three tiers of Minimum Spend. Quarterly Cash Rebate awarded will depend on tier of the Minimum Spend met for the Quarter.

Tier	Minimum Spend for the respective Quarter	Quarterly Cash Rebate for the respective Quarter
1	Tier 1 Minimum Spend means: (i) The Card Transaction amount in each Statement for the Quarter is at least S\$500 but less than S\$1,000 ; AND (ii) Charged at least 5 Card Transactions in each Statement Month within the Quarter.	Cash Rebate is S\$50
2	Tier 2 Minimum Spend means: (i) The Card Transaction amount in each Statement for the Quarter is at least S\$1,000 but less than S\$2,000 ; AND (ii) Charged at least 5 Card Transactions in each Statement Month within the Quarter.	Cash Rebate is S\$100
3	Tier 3 Minimum Spend means: (i) The Card Transaction amount in each Statement for the Quarter is at least S\$2,000 ; AND (ii) Charged at least 5 Card Transactions in each Statement Month within the Quarter.	Cash Rebate is S\$300

3.2. Quarterly Cash Rebate for the **first Quarter** may be awarded on a pro-rated basis as follows:

- i) where the Minimum Spend for a Tier is only met in the third Statement for the first Quarter, then one-third of the Quarterly Cash Rebate for that respective Tier will be awarded;
- ii) where the Minimum Spend for a Tier is only met in the second and third Statements for the first Quarter, then two-thirds of the Quarterly Cash Rebate for that respective Tier will be awarded; or

For the purpose of this clause, the **first Quarter** means the period of three consecutive statement months commencing from the month on which the Principal Cardmember is first issued the Card.

For the avoidance of doubt, Quarterly Cash Rebate for any subsequent Quarter will only be awarded if the Minimum Spend is fully met for the Quarter.

3.3. The determination of the Quarterly Cash Rebate or Base Cash Rebate awarded is at the Bank's discretion, and the Bank may amend or vary the required Quarterly Cash Rebate Minimum Spend.

3.4. To earn Quarterly Cash Rebate or Base Cash Rebate, the Cardmember's Card Account must be in good standing and cannot be cancelled for any reason.

3.5. Quarterly Cash Rebate for a given a Quarter will be credited to the Card Account in the next Statement Month following the end of that Quarter.

3.6. Base Cash Rebate will be credited to the Card Account in the February of the following calendar year.

3.7. Quarterly Cash Rebate and/or Base Cash Rebate for a given a Quarter shall only be used to offset the Principal Cardmember's Transactions incurred in the following statement month.

3.8. Quarterly Cash Rebate or Base Cash Rebate cannot be converted to or exchanged for cash, or be transferred or paid to any person.

3.9. All unused Quarterly Cash Rebate and/or Base Cash Rebate will be forfeited on the earlier of:

- (a) 2 calendar years from the last day of the Quarter which the Quarterly Cash Rebate was awarded in respect of;
- (b) the Bank's receipt of the Principal Cardmember's request to terminate his Card; or

(c) the termination of the Principal Cardmember's Card by the Bank for any reason whatsoever.

No payment or compensation shall be made for the forfeited or awarded Quarterly Cash Rebate.

4. Additional cash rebate on Selected Merchant Transactions

4.1 Selected Merchant Transactions are defined as transactions under the merchants listed.

Selected Merchants for Additional Rebate (this list may be amended by the Bank from time to time)	Additional Rebate
<ul style="list-style-type: none">Grab transactions with description "GRAB**" under Grab Taxi Holdings Pte Ltd and its affiliated companies	5%
<ul style="list-style-type: none">Singapore Power transactions (effective from 16 May 2019)	1%

4.2 To be eligible for additional cash rebate on Selected Merchant Transactions ("**Additional Rebate**") in a given Quarter, Cardmembers must have fulfilled the Minimum Spend and been awarded the Quarterly Cash Rebate for that Quarter.

4.3 The Additional Rebate will be calculated based on the aggregate total Selected Merchant Transactions successfully charged and posted to the Card Account in each Statement Month, capped at S\$100 per Statement Month.

4.4 The Additional Rebate for each Quarter will be consolidated and shall only be used to offset the Principal Cardmember's Transactions incurred in the first statement month after the qualifying quarter. The Additional Rebate for Singapore Power Transactions will be credited to the Card Account by the second statement month after the qualifying quarter.

5. Exclusions

5.1 The following Card Transactions (collectively referred to as the "**Exclusions**") do not qualify to earn any Quarterly Cash Rebates or Base Cash Rebates. The Bank reserves the right to amend the list set out below from time to time without any prior notice or giving any reason or being liable to any party.:-

- (a) any cash advances;
- (b) any interest, fees and charges (including without limitation, late payment charges or interest charges, annual or monthly fees or charges) imposed by the Bank;
- (c) balance and/or funds transfers to or from the Card Account;
- (d) any credit card transaction that was subsequently cancelled, voided or reversed for any reason; any other transactions as may be prescribed by the Bank;
- (e) any payments made to government institutions and services (for example, court costs, fines, bail and bond payments, tax payment, postal services, intra-government purchases and any other government services not classified here)
- (f) any payment made to charitable/religious organizations;
- (g) monthly instalments under 0% Instalment Payment Plan and SmartPay;
- (h) any payment to educational institutions, with effect from 1 September 2019;
- (i) any payment made on gambling or trading platforms (including but not limited to websites for trading of shares, foreign currency and cryptocurrency);
- (j) any payment of funds to any prepaid accounts including without limitation,:-
 - (i) top-ups made for any pre-paid card;
 - (ii) payment of funds to any prepaid accounts;
- (k) any transactions made with the following transaction descriptions:

- AXS*
- CITYINDEX*
- EZ LINK*
- EZ-LINK*
- EZLINK*
- EZLINKS*
- FLASHPAY*
- NETSFLASHPAY*
- MB * MONEYBOOKERS.COM
- OANDA ASIA PAC
- OANDAASIAPA
- PAYPAL * PLUS500
- PAYPAL * PLUS500.COM
- PAYPAL * BIZCONSULTA
- PAYPAL * OANDAASIAPA
- PAYPAL * CAPITALROYA
- PLUS500
- PLUS500UK LIMITED
- Saxo Cap Mkts Pts Ltd
- SKR*PLUS500CY LTD
- SKR*SKRILL.COM
- TRANSIT*
- TRANSIT LINK*
- TRANSITLINK*
- WWW.IGMARKETS.COM.SG
- WWW.MYEZLINK.COM.SG
- WWW.PLUS500.CO.UK

6. General

- 6.1 Adjustments will be made to the Quarterly Cash Rebate or Base Cash Rebate if there are any unposted, voided, cancelled, disputed and/or reversed transactions including those arising from returned goods or services, billing disputes, or any other reason at the sole discretion of UOB.
- 6.2 Should Cardmembers' spending be deemed to be for commercial and/or non-personal purposes, UOB reserves the right to refuse to award any Quarterly Cash Rebate or Base Cash Rebate for such transactions. UOB reserves the right to cancel and reverse any cash rebate awarded in a Cardmember's statement of account at any time if it deems that such Monthly Cash Rebate was not earned from qualifying spend of a Cardmember and the Cardmember shall not be entitled to any compensation or payment whatsoever.
- 6.3 The Bank shall not be liable in any manner whatsoever for any loss, expenses, delays, mistake, neglect or omission in the transfer or transmission or posting of card transactions or the cash rebate. UOB's decision on all matters relating to the Cardmember's Card Account shall be final and binding on Cardmembers.
- 6.4 The Bank shall not be obliged to give any reason or enter into any correspondence with any person on any matter relating to its decision.
- 6.5 Whilst all information is believed to be correct at the time of publishing, UOB makes no representation or warranty whether expressed or implied, and accepts no responsibility or liability for its completeness or accuracy