

## UOB One Account


### Now bigger and better with a higher interest rate of up to 3.88% p.a.


Dear Valued Customer,


**Thank you for choosing UOB One Account, voted the best way to save and spend<sup>1</sup>.**


In recognition of your continued support, we'll be revising the interest rates on your UOB One Account with effect from 1<sup>st</sup> August 2018. Going forward, you'll stand to earn higher interest of up to 3.88% p.a. (up from 3.33% p.a.) when you continue to use your UOB One Account to save and spend in the same way.

#### Key changes to help you earn higher interest

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**Higher interest rate of up to 3.88% p.a.\***  
This means that you can earn total interest\* of up to S\$1,827 p.a.
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**Higher interest rates starting from 1.85% p.a.<sup>2</sup>**  
when you meet card spend of min. S\$500;  
AND credit your salary OR make 3 GIRO debit transactions
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**Earn higher interest of 1.50% p.a.<sup>3</sup>**  
from the 1<sup>st</sup> dollar when you meet card spend of min. S\$500
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**Increase of balance cap<sup>4</sup> to S\$75,000**  
for earning bonus interest

#### Revised Interest Rates

Current total interest <sup>^</sup>			Total interest* with effect from 1 <sup>st</sup> August 2018		
Account balance in your UOB One Account	A. Meet Card Spend of min. S\$500 (calendar month) <b>Total Interest for A<sup>^</sup></b>	B. Meet Card Spend of min. S\$500 AND credit your salary OR make 3 GIRO debit transactions <b>Total Interest for B<sup>^</sup></b>	Account balance in your UOB One Account	A. Meet Card Spend of min. S\$500 (calendar month) <b>Total Interest for A*</b>	B. Meet Card Spend of min. S\$500 AND credit your salary OR make 3 GIRO debit transactions <b>Total Interest for B*</b>
First S\$10,000	1.00%	1.50%	First S\$15,000	1.50%	1.85%
Next S\$20,000	1.50%	2.00%	Next S\$15,000	1.50%	2.00%
Next S\$20,000	2.00%	3.33%	Next S\$15,000	1.50%	2.15%
Above S\$50,000	0.05%	0.05%	Next S\$15,000	1.50%	2.30%
			Above S\$75,000	0.05%	0.05%

UOB One Account is still the simplest way to save and spend – only bigger and better, with higher interest rates to let you earn even more.

## Frequently Asked Questions

### Revisions to UOB One Account (with effect from 1<sup>st</sup> August 2018)

#### 1. What are the revisions that will be effective from 1st August 2018?

- Higher interest rate of up to 3.88% p.a.\*. This means that you can earn total interest of up to S\$1,827.00 p.a.,
- Higher interest rates starting from 1.85% p.a.<sup>2</sup> when you meet card spend criteria of min.S\$500; AND credit your salary OR make 3 GIRO debit transactions,
- Earn greater interest of 1.50% p.a.<sup>3</sup> from the 1st dollar when you meet card spend criteria of min. S\$500, and
- Increase of account balance cap<sup>4</sup> to S\$75,000 for earning bonus interest.

Total interest* with effect from 1 <sup>st</sup> August 2018		
Account balance in your UOB One Account	Spend S\$500 on your UOB One Card and/or selected Cards	Spend S\$500 on your UOB One Card and/or selected Cards + Credit your salary (min. S\$2,000) or make 3 GIRO debit transactions
First S\$15,000	1.50%	1.85%
Next S\$15,000	1.50%	2.00%
Next S\$15,000	1.50%	2.15%
Next S\$15,000	1.50%	2.30%
Next S\$15,000	1.50%	3.88%
Above S\$75,000	0.05%	0.05%
<b>Effective interest rates @ S\$75,000</b>	<b>1.50%</b>	<b>2.44%</b>

Total interest is equivalent to Base Interest plus Bonus Interest. Base Interest is 0.05% p.a., Bonus Interest is paid on first S\$75,000.

#### 2. I already hold an existing One Account. Is this change applicable to me?

This revision is applicable to all new and existing One Account customers with effect from 1<sup>st</sup> August 2018.

#### 3. What is the impact of the increase of balance cap to S\$75,000?

With this change effective from 1<sup>st</sup> August 2018, you will earn up to S\$1,827.00 p.a. interest on the first S\$75,000 of your balance. This is compared to S\$1,228.50 p.a. interest earned based on the current One Account interest rates. This simply means you will be earning potentially more on your savings.

#### 4. Why did UOB make this revision?

We constantly monitor the market environment to ensure we are priced competitively.

#### 5. What will be my interest earned with the new refreshed rates?

Account balance in your UOB One Account	Maximum interest earned p.a. (currently)	Maximum interest earned p.a. (from 1 <sup>st</sup> August 2018)
<b>S\$10,000</b>	S\$150.00	S\$185.00
<b>S\$30,000</b>	S\$550.00	S\$577.50
<b>S\$50,000</b>	S\$1,216.00	S\$1,015.00
<b>S\$60,000</b>	S\$1,221.00	S\$1,245.00
<b>S\$75,000</b>	S\$1,228.50	S\$1,827.00

The interest amount for various account balances will be revised with the introduction of new balance tiers and interest rates. For example,

- At S\$30,000, the maximum yearly interest amount will be revised from S\$550.00 to S\$577.50.
- At S\$50,000, the maximum yearly interest amount will be revised from S\$1,216.00 to S\$1,015.00 (or, from S\$101.33 to S\$84.58 per month). The good news is that you can gradually top up to earn a higher interest.

With this revision, you can earn bonus interest on an additional S\$25,000 on your savings that you would not have earned currently. For example,

- At S\$60,000 the new maximum yearly interest will be S\$1,245.00, or monthly interest at about S\$103.75;
- With the new increased balance cap at S\$75,000, the new maximum yearly interest is S\$1,827.00, or monthly interest at about S\$152.25.

<sup>1</sup> Voted the best way to save and spend, UOB One Account has been awarded the Deposit Product of the Year by The Asian Banker Excellence in Retail Financial Services in 2017.

<sup>2</sup> Pursuant to the Bank's Terms and Conditions Governing Accounts and Services (the "Terms"), Bonus Interest B of 1.85% p.a. will be awarded if you (i) fulfill Condition 1 by successfully charging at least S\$500 in a calendar month on retail transactions to your UOB credit / debit card ("Condition 1"); AND (ii) successfully credit S\$2,000 of your salary into your One Account in a calendar month, or perform at least 3 GIRO debit transactions on your One Account in a calendar month.

<sup>3</sup> Pursuant to the Bank's Terms and Conditions Governing Accounts and Services (the "Terms"), Bonus Interest A of 1.50% p.a. will be awarded if you fulfill Condition 1 by successfully charging at least S\$500 in a calendar month on retail transactions to your UOB credit / debit card ("Condition 1").

<sup>4</sup> i.e. the monthly average balance of your One Account.

^ Total interest A is equivalent to current Base Interest plus current Bonus Interest A; Total Interest B is equivalent to current Base Interest plus current Bonus Interest B; where current Base Interest is 0.05% p.a. and Bonus Interest is paid on first S\$50,000 balance in your One Account. Base Interest is calculated at the end of each day based on each day-end balance and Bonus Interest is calculated at the end of each calendar month based on the monthly average balance.

Maximum effective interest rate (EIR) on the One Account is 1.60% p.a. for deposits of S\$50,000, provided customers meet the criterion of S\$500 Card Spend in each calendar month. Maximum effective interest rate (EIR) on the One Account is 2.43% p.a. for deposits of S\$50,000, provided customers meet both criteria of S\$500 card spend AND (a) a min. S\$2,000 salary credit via GIRO OR (b) 3 GIRO debit transactions in each calendar month.

\* Total interest A is equivalent to current Base Interest plus revised Bonus Interest A; Total Interest B is equivalent to current Base Interest plus revised Bonus Interest B; where current Base Interest is 0.05%p.a. and Bonus Interest is paid on first S\$75,000 balance in your One Account. Base Interest is calculated at the end of each day based on each day-end balance and Bonus Interest is calculated at the end of each calendar month based on the monthly average balance.

Maximum effective interest rate (EIR) on the One Account is 1.50% p.a. for deposits of S\$75,000, provided customers meet the criterion of S\$500 Card Spend in each calendar month. Maximum effective interest rate (EIR) on the One Account is 2.44% p.a. for deposits of S\$75,000, provided customers meet both criteria of S\$500 Card Spend AND (a) a min. S\$2,000 salary credit via GIRO OR (b) 3 GIRO debit transactions in each calendar month.

Deposit Insurance Scheme: Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$50,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.