

**Terms and Conditions**  
**UOB LockAway Account Opening Promotion (1 January to 30 March 2024)**

**1. Definition**

- 1.1 **“Account”** means a UOB LockAway Account which is in good standing at all times as determined by the Bank at its sole discretion.
- 1.2 **“Bank”** or **“UOB”** means United Overseas Bank Limited and includes its successors or assigns.
- 1.3 **“Fresh Funds”** or **“Incremental Fresh Funds”** means funds in the amount of S\$30,000:
- (a) in the form of non-UOB cheques or non-UOB cashier’s order;
  - (b) that are not transferred from any existing UOB current/savings or fixed deposit account; and
  - (c) that are not withdrawn from any existing UOB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the new Account at any time during the Promotion Period.

For existing customers, the Incremental Fresh Funds must result in at least a corresponding increment when compared against the total amount standing to the credit of all your other UOB current accounts and/or savings accounts month-end balance before your account opening month.

- 1.4 **“Permitted Mode”** means any one of the following modes used to deposit the Fresh Funds (as defined below) in a New Account:
- (a) via “FAST” from any financial institution in Singapore that offers “FAST” services;
  - (b) UOB Cash Deposit Machine;
  - (c) UOB Quick Cheque Deposit Boxes;
  - (d) over-the-counter at any one of the branches of UOB; or
  - (e) any other modes as may be permitted by UOB from time to time

**2 Promotion**

- 2.1 This **UOB LockAway Account Opening (1 January to 30 March 2024)** (the **“Promotion”**) is only valid from 1 January 2024 to 30 March 2024, both dates inclusive (the **“Promotion Period”**).
- 2.2 By participating in this Promotion, you are deemed to have accepted the terms and conditions governing this Promotion (the **“Terms and Conditions”**).
- 2.3 To participate in this Promotion, you must satisfy all of the following conditions:
- (a) you must not have held and/or closed the same bank account as the new Account applied in your application from 27 November 2023 to the date of the Application, both dates inclusive (a **“New Accountholder”**);
  - (b) you must successfully submit an application for a new Account as the primary accountholder of that new Account during the Promotion Period only (the **“Application”**);
  - (c) you are not a client of UOB Private Bank;
  - (d) your new Account application submitted pursuant to sub-clause (b) above must be approved by 30 March 2024; and
  - (e) deposit into your new Account a minimum amount of S\$30,000 in Fresh Funds via a Permitted Mode during the Account opening month and hold such Fresh Funds in your new Account until the corresponding last day of deposit holding period as set out in the table below:



Calendar Month Which New Account Opening Month Falls Within	Last Day of Deposit Holding Period
Between 1 January to 31 January 2024 (both dates inclusive)	29 February 2024
Between 1 February to 29 February 2024 (both dates inclusive)	30 March 2024
Between 1 March to 30 March 2024 (both dates inclusive)	30 April 2024

- (f) For existing customers, the Incremental Fresh Funds must result in at least a corresponding increment when compared against the total amount standing to the credit of all your other SGD UOB current accounts and/or savings accounts month-end balance before your account opening month.

*(For illustration purpose, if you are an existing UOB deposit customer with a current/savings account opened before 1 February 2024 with S\$5,000 in that existing account, your month-end balance for all your SGD UOB current/savings accounts as at 31 January 2024 is S\$5,000. If you open a New Account online for this Promotion during the Promotion Period and you deposit S\$30,000 of Incremental Fresh Funds into your New Account by 29 February 2024, your month-end balance for all your UOB SGD current/savings accounts as at 29 February 2024 is S\$35,000. The difference between the month-end balance of February 2024 and January 2024 is S\$30,000. You must maintain at least S\$30,000 in your New Account until 30 March 2024 to be eligible for the Reward.)*

- 2.4 The first 130 New Accountholders who satisfy all of the conditions set out in Clause 2.3 above in each calendar month during the Promotion Period (i.e. the calendar month of January, February or March 2024) shall be eligible to receive a one-time S\$50 GJH e-Voucher (the “**Gift Voucher**”).
- 2.5 All Account applications are subject to approval which will be determined by UOB in its absolute discretion. UOB is neither obliged to give any reason or prior notice on such matter nor be liable to any party.
- 2.6 For the avoidance of the doubt, you shall not be eligible to participate in this Promotion:
- (a) if you deposit the Fresh Funds via any mode other than Permitted Mode; and/or
  - (b) if you withdraw the Fresh Funds from your New Account on or before the applicable last day of deposit holding period.

### 3 Reward

- 3.1 If you are eligible to receive a Gift Voucher under this Promotion, UOB will send an SMS to your UOB registered Singapore mobile number containing the Gift Voucher redemption code. Eligible customers will be notified of their reward by the dates set out in the table below (or such other date as UOB may determine in its sole discretion):

Calendar Month Which New Account Opening Month Falls Within	Gift Voucher Notification Date
Between 1 January to 31 January 2024 (both dates inclusive)	By 30 March 2024
Between 1 February to 29 February 2024 (both dates inclusive)	By 30 April 2024
Between 1 March to 30 March 2024 (both dates inclusive)	By 31 May 2024

- 3.2 The Gift Vouchers are awarded on a first-come-first-served basis. UOB shall not be required to update or notify any person regarding the availability of any of the Gift Voucher.
- 3.3 The Gift Voucher expiry date will be indicated in the SMS notification mentioned in Clause 3.1. You will need to redeem at the merchant website [www.gjheshop.com](http://www.gjheshop.com) prior to the expiry date. No payment or compensation shall be made for any Gift Voucher that has not been redeemed by their expiry date,
- 3.4 You are only entitled to receive one (1) Gift Voucher under this Promotion, notwithstanding the number of new Accounts opened during the Promotion Period.



- 3.5 The Gift is neither transferable nor exchangeable for other cash, credit, goods and services, products or privileges or other kind in full or in part and is not refundable or replaceable.
- 3.6 UOB reserves the right to substitute the Gift Voucher with any item of equivalent or similar value, without prior notice or reason or being liable to any person.

The Gift Voucher and its related products are supplied by third party merchants and UOB is not an agent of the merchant and/or supplier of the Gift. Accordingly, UOB makes no warranty or representation as to the quality, value, merchantability or fitness for purpose of any Gift and UOB assumes no liability or responsibility for the acts or omissions of the merchants or any non-performance or defects in the Gift. Any dispute regarding the Gift is to be resolved directly with the merchant and/or supplier of the Gift. UOB shall not be required to assist or act on your behalf in communicating with the merchant and/or supplier of the Gift. For the purposes of this clause, "Gift" includes the Gift Voucher and any products and/or services provided by third party merchants in connection with the use and/or redemption of the Gift Voucher.

- 3.7 For the avoidance of doubt, your new Account must be in good standing as determined by UOB at its absolute discretion. In the event that your new Account is delinquent, voluntarily or involuntarily suspended, cancelled, closed or terminated for any reason whatsoever before you receive the Gift Voucher, the Gift Voucher shall be forfeited and you shall not be entitled any compensation or payment whatsoever.

#### **4 Withdrawals / Closure of Account**

- 4.1 An early account closure fee of S\$30 is payable if any new Account is closed within six (6) months from the opening date of the new Account.
- 4.2 If any new Account is closed within nine (9) months from the opening date of the new Account, UOB shall be entitled to forfeit and/or reclaim your Gift Voucher or charge to and debit an amount equal to the value of the Gift Voucher from any of your accounts with UOB without prior notice to you. If the monies standing to the credit of your accounts are insufficient to reimburse UOB, you shall immediately reimburse UOB for the value of the Gift Voucher through such means as UOB may determine in its sole discretion.

#### **5 General**

- 5.1 You shall be solely responsible for ensuring that you maintain sufficient funds in your new Account to meet all your financial commitments. You shall continue to be liable for all associated charges arising from any unsuccessful processing of cheques, GIRO deductions or any other payment instructions, whether due to insufficient available funds in your new Account or otherwise.
- 5.2 The following persons shall not be eligible to participate in the Promotion:
- (i) individuals whose UOB account(s) is/are voluntarily or involuntarily suspended, cancelled, closed or terminated at any time;
  - (ii) individuals whose UOB account(s) is/are not active, valid, subsisting or in good standing or delinquent or unsatisfactorily conducted as may be determined by UOB at its sole discretion;
  - (iii) individuals who are mentally unsound, facing legal incapacity or are incapable of handling their affairs, deceased, insolvent, bankrupt or have any legal proceedings (or any threat) of any nature instituted against them; or
  - (iv) anyone whom UOB may decide to exclude, at its sole discretion, without any reason or prior notice at any time.
- 5.3 UOB will not be liable or responsible for any injury, loss or damage whatsoever or for any charge, cost or expense of any kind whatsoever suffered or incurred as a result of or in connection with your participation in this Promotion. Without limiting the foregoing, UOB will not be liable or responsible for any undelivered, misdirected, corrupted, lost or delayed text, transmission or transaction or any delay or failure in posting any transaction or accessing any of UOB's online banking services or mobile banking services or third party applications, howsoever caused.



- 5.4 Sending and receiving SMS is dependent on a SMS vendor, an independent telecommunication authority or service provider or such other third party which is engaged by UOB for the Promotion and UOB shall not be responsible or liable for any undelivered, lost or delayed SMS sent and/or received. You shall pay and be solely responsible for all fees and charges imposed by such service providers for the sending and/or receipt of any SMS in connection with the Promotion.
- 5.5 UOB has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether you have met all the requirements of the Promotion. UOB's decisions shall be final, conclusive and binding and no payment or compensation will be given. UOB shall not be obliged to give any reason or prior notice or enter into any correspondence with any person on any matter or decision relating to the Promotion.
- 5.6 If UOB determines that you are ineligible to participate in this Promotion or to receive the reward under this Promotion, UOB may in its sole discretion forfeit the reward, reclaim the reward or charge to and debit an amount equal to the value of the reward from any of your accounts with UOB without prior notice to you. If the monies standing to the credit of your accounts are insufficient to reimburse UOB, you shall immediately reimburse UOB for the value of the reward through such means as UOB may determine in its sole discretion.
- 5.7 The Terms and Conditions shall be read in conjunction with the Bank's prevailing Terms and Conditions Governing Accounts and Services (Individual Customers) and any other terms that may be relevant in connection with this Promotion (collectively the "**Standard Terms**"). In the event of any inconsistency between (i) the Terms and Conditions and the Standard Terms, the Terms and Conditions shall prevail to the extent of such inconsistency; and (ii) the Terms and Conditions and any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, the Terms and Conditions shall prevail to the extent that such discrepancy relates to this Promotion.
- UOB may, at any time and at its discretion terminate the Promotion and/or amend any of the Terms and Conditions, and all persons shall be bound by such amendments.
- 5.8 Unless otherwise stated, this Promotion is only valid with the following promotions:  
(i) UOB Online Account Opening Promotion (1 January 2024 to 30 March 2024)
- 5.9 By participating in this Promotion and in addition to any other consent you have already provided to UOB and any right of UOB under applicable laws, you consent to UOB and the necessary third parties collecting, using and disclosing your information (including personal data) for the purposes of this Promotion and to contact you, including by voice call or text message.
- 5.10 A person who is not a party to the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act 2001 to enforce the Terms and Conditions.
- 5.11 The Terms and Conditions shall be governed by the laws of the Republic of Singapore and you shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
- 5.12 Except where the context otherwise requires, words denoting the singular include the plural and *vice versa*.

### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law.

Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

