

Terms and Conditions UOB BizGlobal Account

1 Definition

“Account” means the Corporate USD Current Account as approved by the Bank as a UOB BizGlobal Account.

“Account Balance” means the average daily balance in the Account in each calendar month.

“Bank” means United Overseas Bank Limited (“UOB”) and includes any successor or assign of the Bank.

“Charge” means the debit amounts which are made against the Account. These may be due to Product usage or account service charges.

“Package” means the collection of Products offered at the specified pricing to the holder of the Account.

“Product” means the relevant Services which are related to the Package, as may be amended from time to time.

“Terms and Conditions” means the terms and conditions for the UOB BizGlobal Account, as may be amended from time to time.

2. Packaged Products

2.1 The Account will have access to the following Products under the Package.

No.	Product
1.	Telegraphic Transfers
2.	Business Internet Banking
3.	MT103 Copy via Business Internet Banking
4.	UOB eAlerts!
5.	Export Letters of Credit

2.2 Charges applicable to the above Products under the Package are available on the Bank’s website and subject to change from time to time.

2.3 The Customer agrees to register for Business Internet Banking in respect of the Account or to link the Account to Business Internet Banking.

2.4 The Customer agrees to indicate the UOB BizGlobal account under “Designated Account for Fees and Charges” in relation to UOB eAlerts!. In the event the Customer indicates an account other than the UOB BizGlobal account as the Designated Account for Fees and Charges, the Customer will not receive the specified pricing for UOB eAlerts! under the Package.

3 Withdrawal/Closure of BizGlobal Account

3.1 A BizGlobal Account would be subject to Fall Below Fees of USD 80 for any calendar month during which Account Balance falls below the minimum amount of USD 80,000, whether as a result of withdrawals or otherwise.

3.2 Upon withdrawal/closure of a BizGlobal Account, standard transaction and services fees will apply.

4 General

- 4.1 The Terms and Conditions set out herein supplement and are additional to (i) the Terms and Conditions Governing Accounts and Services, (ii) the Additional Terms and Conditions Governing Accounts and Services, (iii) Business Internet Banking Service Agreement, and (iv) Terms and Conditions Governing the Application for UOB Alerts! Service. (i) to (iv) are collectively known as "Account Terms". In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, the Terms and Conditions herein shall prevail and the Account Terms shall be deemed to have been amended to the extent necessary to give effect to the Terms and Conditions herein.

Any banking service or product offered under export letters of credit, including but not limited to export letter of credit confirmation, negotiation under letters of credit and discounting under letters of credit, will additionally be subject to prevailing terms and conditions as offered by the Bank on a transactional basis. Terms and Conditions For Handling of Documents under Letter Of Credit will be applicable to all such banking services and products, and will prevail in the event of any inconsistency with these Terms and Conditions.

- 4.2 The Bank's decision on all matter relating to or in connection with the Account shall be final, conclusive and binding on all parties concerned.
- 4.3 The Bank may, at its sole and absolute discretion, vary, amend, delete or add on to any of the Terms and Conditions herein, including but not limited to varying products and pricing under the Package without giving any reason or prior notice or assuming any liability to any customer.