

## ANNOUNCEMENT

### FINANCIAL YEAR 2010 INTERIM DIVIDEND - DESPATCH OF NOTICE OF ELECTION

**Singapore, 13 September 2010** – United Overseas Bank Limited (“UOB”) wishes to inform eligible shareholders that the notice of election (the “Election Notice”) in connection with the application of its scrip dividend scheme (the “Scheme”) to the interim one-tier tax-exempt dividend of 20 cents per ordinary share (“Share”) for the financial year ending 31 December 2010 (the “FY10 Interim Dividend”) has been despatched today. The price at which each new Share will be issued is **S\$17.64**.

Eligible shareholders may elect to participate in the Scheme for the FY10 Interim Dividend only, or make a permanent election to participate in the Scheme in respect of the FY10 Interim Dividend and all future dividends to which the Scheme applies, by completing, signing and returning the Election Notice to Boardroom Corporate & Advisory Services Pte Ltd (the “Share Registrar of UOB”) or The Central Depository (Pte) Limited (“CDP”), as the case may be, at their addresses set out below by no later than 5.00 p.m. on **24 September 2010**. The Election Notice in respect of the FY10 Interim Dividend cannot be withdrawn or cancelled after it has been received by the Share Registrar of UOB or CDP.

Eligible shareholders who do not elect to participate will receive the FY10 Interim Dividend in cash. The FY10 Interim Dividend will be paid on **13 October 2010** and the new Shares are expected to be listed on **14 October 2010**.

Eligible shareholders who do not receive the Election Notice by **16 September 2010** should immediately notify the Share Registrar of UOB or CDP, as the case may be, at the following addresses:-

Boardroom Corporate & Advisory Services Pte Ltd  
50 Raffles Place  
Singapore Land Tower  
#32-01, Singapore 048623

The Central Depository (Pte) Limited  
4 Shenton Way #02-01  
SGX Centre 2  
Singapore 068807

Mrs Vivien Chan  
Company Secretary