



UNITED OVERSEAS BANK LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 193500026Z

RETIREMENT OF DIRECTOR AND MEMBER OF AUDIT COMMITTEE

Singapore, 27 April 2007 - United Overseas Bank Limited ("the Bank") wishes to announce that Mr Ng Boon Yew has retired as Director of the Bank's Board and as Member of the Bank's Audit Committee with effect from 27 April 2007.

Vivien Chan
Company Secretary