

NEWS RELEASE

United Overseas Bank Limited And Tiger Airways Pte Ltd Celebrate The Success Of The UOB Tiger Airways VISA Gold Credit Card

10,000 Return Air-Tickets To A Destination Of Choice For New Cardmembers

22 February 2006, Singapore - United Overseas Bank Limited ("UOB") and Tiger Airways Pte Ltd ("Tiger Airways") will unveil new membership offers to celebrate the success of the UOB Tiger Airways VISA Gold Credit Card ("The Card") to kick-off the second wave of its membership drive in Singapore tomorrow.

To mark this exciting occasion, the first 10,000 new principal cardmembers will each receive a complimentary return ticket to any Tiger Airways destination, along with other exciting membership privileges, such as 10% rebate on ticket bookings, 10% discount on in-flight purchases, double UNI\$, monthly travel and hotel deals, as well as exclusive merchant promotions with travel partners like Star Cruises.

Launched in October 2004, the UOB Tiger Airways VISA Gold credit card is a strong performer for the Bank. It offers a compelling consumer proposition for travel, value for money and an exciting membership programme that meets cardmembers' lifestyle needs.

"We are very encouraged by the response to the Card since its launch. Travel is an integral part of life in Asia, and our cardmembers demand the best in value and choice. Together with Tiger Airways, we will be able to leverage on each others' strengths and offer benefits that exceed cardmembers' expectations. We will meet their lifestyle needs by delivering an even more compelling lifestyle and value proposition that will continue to differentiate our card products in the marketplace." said Ms Gan Ai Im, Head, UOB Card Centre.

Tiger Airways currently flies to 12 destinations that include Bangkok, Chiang Mai, Darwin, Danang, Hanoi, Hai Yai, Ho Chi Minh City, Krabi, Macau, Manila, Padang

and Phuket. The first 10,000 newly approved Tiger Airways VISA Gold principal card members will be entitled to pick any one of these destinations without any pre-spending requirements.

"The UOB Tiger Airways VISA Gold credit card with its irresistible offer of a free return ticket to any one of our destinations only serves to reaffirm the airline's commitment to serve its customers and open up the world of travel to all. With even more exciting destinations and compelling travel offers soon to be revealed, there has never been a more opportune time to be a UOB Tiger Airways VISA Gold credit card member." said Tony Davis, CEO of Tiger Airways.

UOB Tiger Airways VISA Gold Welcome Offer

The first 10,000 newly approved cardmembers will be given one complimentary return air ticket to any Tiger Airways destination. No pre-spending is required. In addition, cardmembers will also enjoy a special Best of Asia fly-cruise offer onboard the luxurious Star Cruises SuperStar Gemini for S\$450 per person on a twin-sharing basis.

Summary of Cardmember Benefits

Earn Double UNI\$ for all Tiger Airways and overseas transactions charged to the Card. With the UOB Rewards Plus programme, cardmembers can redeem their UNI\$ for shopping and dining privileges.

Quarterly Travel Deals

Deals include 1-for-1 travel offers, festive promotions, hotel specials and discounts on ticket purchases.

10% Rebate For Ticket Booking

A 10% rebate on all Tiger Airways bookings. The rebate will be given in the form of vouchers that can be used to offset future air ticket purchases.

10% Discount On In-Flight Purchases

Cardmembers get to purchase in-flight merchandise with a 10% discount.

Immediate Rewards

Along with the full range of benefits, new cardmembers will get to enjoy luxurious spa vouchers, Star Cruises offers, retail privileges and discounts on hotel accommodation.

Membership Details

The minimum annual income required for membership is S\$30,000. Interested applicants can obtain application forms from any UOB Group branches, ATMs and UOB roadshows. Alternatively they can call the UOB Call Centre at 1800 22 22 121 or visit www.uobgroup.com/tiger.

About United Overseas Bank

UOB is a leading bank in Singapore that provides a wide range of financial services through its global network of 500 branches, offices and subsidiaries in 18 countries and territories in Asia-Pacific, Western Europe and North America. It has banking subsidiaries in Singapore, Malaysia, Indonesia, Thailand and the Philippines.

UOB is focused on enhancing its leadership in the consumer market, and is today, the largest credit card-issuing bank in Singapore with a card base that has exceeded 1 million. The Bank also has the largest base of merchants in Singapore, both for consumer and commercial credit card acceptance. There are currently more than 30 co-brand cards in its stable, covering the retail sector, service providers and non-profit organisations.

About Tiger Airways

For more information on Tiger Airways, visit www.tigerairways.com.

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