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## NEWS RELEASE

### **Announcement Of Appointment Of New Directors To The Boards Of UOB, ICB And FEB**

**Singapore, 26 May 2000** - The United Overseas Bank Group is pleased to announce that the Board of Directors of United Overseas Bank Limited (UOB), Industrial & Commercial Bank Limited (ICB) and Far Eastern Bank Limited (FEB) have today appointed Mr Philip Yeo and Mr Koh Beng Seng as additional directors with immediate effect.

**Mr Philip Yeo, 52**, is the Executive Chairman of the Economic Development Board, Singapore's key investment promotion agency. He is also the Chairman of Pidemco Land and Deputy Chairman of the National Science and Technology Board.

**Mr Koh Beng Seng, 49**, was the former Deputy Managing Director (Banking & Financial Institutions Group) of the Monetary Authority of Singapore.