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## NEWS RELEASE

### **United Overseas Bank Limited Launches A Principal Protected Trading FX Facility**

**Singapore, 9 October 2000** - United Overseas Bank Limited (UOB) is pleased to be the first local bank to launch the UOB Principal Protected Trading (PPT) FX Facility today. The PPT FX Facility is a sophisticated structured foreign exchange trading instrument that guarantees 100% protection of the principal fixed deposit amount. With this Facility, not only will its customers receive professional advice for personal trading in foreign exchange, they will also enjoy any net trading profit over the entire period of the Facility and not be liable for trading loss.

To start an account, customers will have to place a minimum amount of US\$1 million for a year. Based on the deposit amount, they will be granted a FX trading limit in the currency pair of their choice. These currency pairs include USD/YEN, EUR/USD, GBP/USD, USD/CHF, AUD/USD and major crosses. They can perform up to 50 trades per week, with a minimum trading lot size of US\$1 million per trade. While customers will not earn any interest on their deposit, they can claim their net profit at the end of the tenure and not be liable for any net loss.

UOB PPT FX Facility customers will enjoy the support of a committed team of experienced dealers and professional advice from our treasury advisors as well as private bankers.

To find out more about the UOB PPT FX Facility, call (65) 6538 6737 or [email us](#).