



TERMS AND CONDITIONS GOVERNING UOB DEBT CONSOLIDATION PLAN AT

1ST YEAR PROMOTIONAL INTEREST RATE OF 2.88% p.a. (23 JANUARY – 31 JULY 2017) (“TERMS AND CONDITIONS”)

1. (i) Under the “*UOB Debt Consolidation Plan 1st year promotional rate of 2.88%p.a. (23 January – 31 July 2017) Promotion*” (“**Promotion**”), is only applicable to individual customers of United Overseas Bank Limited (“**Customers**”) who fulfils all of the following shall be entitled to enjoy the Offer described in Paragraph 3 below:-
 - (a) has submitted an application (“**Application**”) to United Overseas Bank Limited (“**UOB**”) under the UOB Debt Consolidation Plan (“**DCP**”) during the Promotion Period (as defined below) to apply for a loan (“**Loan**”) from UOB to settle the total or part of the outstandings on the Designated Accounts (as defined in the DCP Terms (as defined below)) of such Customer;
 - (b) the repayment period of the Loan applied for and inserted by the Customer in the Application form is a five (5) years period; and
 - (c) the Application for the Loan (with the Loan tenure being five (5) years) is approved by UOB no later than 30 April 2017,(collectively “**Eligible Customers**” and each an “**Eligible Customer**”).
 - (ii) The following Customers are not eligible for this Promotion:-
 - (a) Customers who are mentally unsound, facing legal incapacity, deceased, bankrupt or have any legal proceedings of any nature instituted against them; or
 - (b) Customers who UOB may decide to exclude at its discretion without prior notice and without furnishing any reason, at any time.
- Notwithstanding anything herein to the contrary, UOB has the sole and absolute discretion at any time and from time to time to determine the eligibility of any Customer to participate in this Promotion and shall not be obliged to give any reason therefor.
2. This Promotion is available from 23 January 2017 – 31 July 2017 (both dates inclusive) (“**Promotion Period**”).
 3. **Offer:** Each Eligible Customer will be entitled to pay interest on the outstandings of his/her Debt Consolidation Loan Account (as defined in the DCP Terms) in connection with the approved Loan:-
 - (i) during the first year of the tenure of such Loan at a promotional interest rate of 2.88% p.a. (Effective Interest Rate 5.27%p.a.)(“**Promotional Interest Rate**”); and
 - (ii) during the 2nd – 5th year of the tenure of such Loan at an interest rate of 7.88% p.a.(Effective Interest Rate 14.15%)



The total Effective Interest Rate payable on the Loan during the five (5) years Loan tenure is 11.08%p.a. For the avoidance of doubt, the Effective Interest Rate payable by the Eligible Customer on the Loan will be the rate set out in the applicable Approval Letter (as defined in the DCP Terms) issued to that Eligible Customer.

4. (i) The Effective Interest Rate ("EIR") refers the interest rate, as determined by UOB in UOB's absolute discretion, used to compute the monthly interest amount payable. The monthly instalment amount is fixed but the principal and interest component varies. The monthly interest is computed by multiplying the EIR by the outstanding unbilled amount of the Loan, divided by twelve months.

(ii) Notwithstanding anything to the contrary, UOB reserves the right, at its discretion, at any time, without giving any prior notice or assigning any reason thereof or assuming any liability to any party, revise the Offer by providing a different offer selected by UOB at its discretion and/or to review the Promotional Interest Rate, the interest rates and/or the Effective Interest Rates set out above with a different value selected by UOB at its discretion. UOB's determination of the replaced and/or substituted offer and/or rate shall be final, conclusive and binding and no appeal, compensation or payment whatsoever shall be made to any person.
5. Notwithstanding anything herein, UOB has the sole and absolute discretion at any time and from time to time to determine the eligibility of any person for this Promotion and shall not be obliged to give any reason therefor.
6. Notwithstanding anything herein, UOB has the sole and absolute discretion at any time and from time to time to determine whether to approve or reject the Customer's application submitted under the DCP and UOB shall not be obliged to provide a reason for the approval or rejection and such decision of UOB shall be final, conclusive and binding on the Customer and UOB shall not be liable to the Customer in any way whatsoever including without limitation, to the Customer not being eligible to enjoy the Promotional Interest Rate referred to in these Terms and Conditions.
7. Notwithstanding anything in these Terms and Conditions, UOB reserves the right to at any time and from time to time in its sole and absolute discretion to terminate this Promotion or to determine and/or amend, vary, add or delete any of these Terms and Conditions for any reason and without prior notification and without assuming any liability to any person, and all persons shall be bound by these amendments. UOB shall not be liable to pay any compensation or enter into any correspondence in connection with the same and all persons shall be bound by these amendments or variations.
8. UOB has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with this Promotion, including, but not limited to, the determination of whether the Customer has met all the requirements of this Promotion. UOB's decisions on all matters shall be final, conclusive and binding on all parties concerned. UOB shall not be obliged to give any reason or prior notice or enter into any correspondence with any person on any matter relating to this Promotion or its decision and no communication, appeal, correspondence or claims will be entertained and no payment or compensation will be given or paid by UOB to any person (including any Customer and any of the Eligible Customers).
9. While all information provided herein is believed to be correct and reliable at the time of printing, publishing or posting online, UOB makes no representation or warranty whether expressed or implied, and accepts no responsibility or liability for its completeness or accuracy.

10. Customers will be subjected accordingly to the prevailing terms and conditions of the DCP (collectively “**DCP Terms**”). Please visit uob.com.sg/dcp for the DCP Terms. Customers are deemed to have accepted these Terms and Conditions herein when they participate in this Promotion. In the event of any inconsistency between these Terms and Conditions and the DCP Terms, these Terms and Conditions herein shall to the extent of such inconsistency, prevail in respect of matters relating to this Promotion. In the event of any inconsistency or discrepancies between these Terms and Conditions and any brochure, marketing or promotional material relating to this Promotion, these Terms and Conditions will prevail.
11. A person who is not a party to these Terms and Conditions and/or any agreement governed by these Terms and Conditions and/or any of the DCP Terms has no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B) of Singapore to enforce or enjoy the benefit of any term herein and/or any term of such agreement.
12. These Terms and Conditions shall be governed by the laws of the Republic of Singapore and all Customers who participate in this Promotion shall be deemed to have irrevocably agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
13. Except where the context otherwise requires, words denoting the singular include the plural and vice versa.