

ONLINE PURCHASE OF PHYSICAL GOLD BULLION TERMS & CONDITIONS

1. You acknowledge that, with regard to purchase of physical gold:-
 - The gold market is volatile;
 - Losses can be incurred from such an investment;
 - An investment in gold provides no dividend or interest; and
 - Gold prices would have to rise sufficiently over the investment period in order to yield a profit on sale.
2. All our physical gold items are investment precious metal and are exempted from GST.
3. You need to ensure there are sufficient funds in your UOB savings/ current accounts for debiting of your physical gold purchase online.
4. Transactions may be made on a business day from 8 am to 11 pm based on the prevailing bank selling prices of gold quoted for that day.
5. Purchase of gold must be collected within 5 working days from the date of online purchase transaction. Otherwise, custody fees will be levied as follows:
 - a. Kilobar – S\$5 per kg per day
 - b. Small bar and gold coin – S\$2 per piece per day
6. Physical gold must be collected personally (per the name of UOB savings/current account holder) during banking hours from 9.30 am to 4.30 pm at 80 Raffles Place, UOB Plaza 1, Basement 1 (excluding Saturday, Sunday and public holidays). Please bring along your identification such as Singapore registered identification card or passport for our verification.

Physical Gold Bullion Sale at Branch

1. You can sell back the physical gold to the bank (at prevailing buy back price) by visiting us at 80 Raffles Place, UOB Plaza 1, Basement 1 during banking hours from 9.30 am to 4.30 pm (excluding Saturday, Sunday and public holidays). To do so, you are also required to show proof of purchase such as the original UOB invoice and to ensure that the seal or packaging of physical gold from UOB has not been broken or tampered with.