

UOB INSURANCE REWARDS PROMOTION TERMS AND CONDITIONS

1. Definition

For the purposes of this Promotion:-

- 1.1. **“APE”** means annual premium equivalent of the qualifying Policy. To illustrate, for a regular premium plan policy with annual premium equivalent of S\$30,000, the APE is S\$30,000.
- 1.2. **“Cash Credit”** refers to the applicable cash credit set out in the Rewards Table below.
- 1.3. **“Endowment Plans”** means all Policies but shall exclude Protection Plans and any Policy which is a single premium insurance plan policy.
- 1.4. **“Fresh Funds”** means funds that are not transferred from:-
 - 1.4.1. Supplementary Retirement Scheme (SRS) account; or
 - 1.4.2. any existing UOB Account(s) including but not limited to :-
 - a. funds in the form of UOB cheques;
 - b. other funds that are transferred from any existing UOB current/savings or fixed deposit account; or
 - c. other funds that are withdrawn from any existing UOB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn).
- 1.5. **“Gift”** refers to the rewards being offered as part of this Promotion (or either of them) being (a) a Cash Credit set out in the **Rewards Table** below; or (b) the Special FD Interest. UOB has the absolute discretion to determine the type of rewards it wishes to offer as part of this Promotion.
- 1.6. **“Protection Plans”** refers to PRULife, PRULife Multiplier Flex, PRULife Limited Pay, PRUTerm Vantage, PRUTerm Ascend, PRUEasy Term, PRULady, PRUEarly Stage Crisis Cover, PRUMultiple Crisis Cover, PRUMortgage, PRUMortgage Refund, PRUShield and PRUShield Extra.
- 1.7. **“Special FD Interest”** means the interest earned at the promotional 3-month SGD Fixed Deposit interest rate set out in the **Rewards Table** below.

2. Eligibility

- 2.1. The UOB Insurance Rewards Promotion (**“Promotion”**) is valid from 1 April 2018 to 31 July 2018, both dates inclusive (**“Promotion Period”**).
- 2.2. This Promotion is open to all individuals (each a **“Customer”**):

- 2.2.1. who have within the Promotion Period, purchased any qualifying insurance plan policy as set out in the **Rewards Table** below (“**Policy**”) which is distributed by United Overseas Bank Limited (“**UOB**”) and underwritten by Prudential Assurance Company Singapore (Pte) Limited (“**PACS**”);
 - 2.2.2. who have not used CPF monies to purchase the Policy;
 - 2.2.3. who have completed the Gift option form (or such other form prescribed by UOB) at the same at the time of Policy purchase;
 - 2.2.4. whose Policy meets the APE set out in the Rewards Table below; and
 - 2.2.5. whose Policy is approved by PACS within one (1) month from the date of application for the purchase of the Policy.
- 2.3. Customers are eligible to choose their Gift in accordance with the Rewards Table set out below.

3. UOB Insurance Rewards

Rewards Table

Policy & Premium Payment Term	Annual Premium Equivalent (APE)	Choice of Gift	
		Cash Credit	Special 3-month SGD FD Interest
Endowment Plans with a premium payment term of below 5 years	S\$25,000 to S\$49,999	S\$200	8%p.a. (limited to 1X of the APE [^])
	S\$50,000 to S\$99,999	S\$400	
	S\$100,000 and above	S\$800	
Endowment Plans with a premium payment term of 5 to 9 years	S\$8,000 to S\$9,999	S\$200	8%p.a. (limited to 2X of the APE [^])
	S\$10,000 to S\$14,999	S\$400	
	S\$15,000 and above	S\$600	
Endowment Plans with a premium payment term of 10 years and above & Protection Plans	S\$1,800 to S\$3,599	S\$100 (For Protection Plan only)	8% p.a. (limited to 2X of the APE [^])
	S\$3,600 to S\$7,199	S\$200	
	S\$7,200 and above	S\$400	

[^] Fresh Funds with a minimum fixed deposit placement amount of S\$5,000 and the applicable maximum number of times of the APE that applies for the relevant Policy, rounded down to the nearest thousand or \$200,000 (whichever is lower).

3.1. Gift Option 1 - Cash Credit

- 3.1.1 For Customers who select the Cash Credit Gift option must have a UOB Savings Account or UOB SGD Current Account (which account must be valid, subsisting and in good standing at all times as determined by UOB at its discretion during the Promotion Period).
- 3.1.2 The applicable Cash Credit will be credited, within 4 to 6 weeks from the date of expiry of the fourteen (14) days free-look period of the applicable Policy, into the Customer's UOB SGD Savings Account or UOB SGD Current Account indicated by Customer on the Gift option form or any of the Customer's other UOB Savings Account or UOB SGD Current Account as may be determined by UOB at its discretion.
- 3.1.3 In the event a Customer does not have a UOB Savings Account or UOB SGD Current Account or closes all such accounts at the point of the Cash Credit being awarded and to be credited the Customer, such Customer will be considered as disqualified from this Promotion and the Cash Credit will be forfeited. No person shall be entitled to any payment or compensation or replacement gift from UOB should the Cash Credit be forfeited pursuant hereto.
- 3.1.4 An SMS will be sent to notify Customers that the Cash Credit has been credited (to the Customer's last known registered mobile number based on UOB's records) on the last working day of the month of cash crediting or such other date that UOB may decide.

3.2. Gift Option 2: Special FD Interest Rate

- 3.2.1. Customers who select the Special FD Interest Gift option must deposit Fresh Funds of at least S\$5000 into a UOB 3-month SGD Fixed Deposit account (which account must be valid, subsisting and in good standing at all times as determined by UOB at its discretion during the Promotion Period) immediately after that Customer's purchase of the Policy.
- 3.2.2. Under this Special FD Interest Gift option, Customers will enjoy 8% p.a. interest on the Fresh Funds deposited into the UOB 3-month SGD Fixed Deposit account, limited to the number of times of the applicable APE set out in the Rewards Table, rounded down to the nearest thousand or S\$200,000 (whichever is lower).
- 3.2.3. In order to earn the Special FD Interest, the 3-month SGD Fixed Deposit account must be maintained until its maturity i.e. a period of three (3) months. Upon maturity, the principal and interest amounts

will be automatically renewed at UOB's prevailing Singapore Dollar Fixed Deposit board rate for the tenure, unless other instructions are provided by the Customer before maturity.

3.2.4. The Special FD Interest will be awarded to the Customer at the end of the three (3) months maturity period of the 3-month SGD Fixed Deposit in accordance with UOB's prevailing practices.

3.2.5. Customers shall not be entitled to the Special FD Interest if the Fresh Fund deposit (or any part thereof) placed is prematurely withdrawn or prematurely terminated unless UOB decides otherwise (in which case, the amount of interest payable shall be determined by UOB in its discretion). Without limiting the generality of the foregoing, the interest shall be calculated on a daily basis.

3.2.6. For the avoidance of doubt, any Fresh Funds deposit that is deposited after the initial Fresh Fund deposit shall not be eligible to earn the Special FD Interest, and the Fresh Fund deposit cannot be pledged, encumbered or in any way secured by or given as security to any party (including UOB).

3.3. By taking part in this Promotion, the Customers each hereby irrevocably and unconditionally agrees and acknowledges that UOB has the right to:-

3.3.1. recover any or all of the Cash Credit or Special FD Interest paid, and may instruct PACS to deduct the Cash Credit or Special FD Interest paid from any cancellation or surrender monies, in relation to the respective Policy and any supplementary benefit ("**Rider**") where applicable, due to the relevant policyholder;

3.3.2. claim/demand for a reimbursement of the Cash Credit or Special FD Interest from the relevant policyholder or Customer; and/or

3.3.3. deduct the Cash Credit or Special FD Interest from any account held by the Customer with the Bank, in the event that the Policy and/or Rider is cancelled within the fourteen (14) days free-look period or surrendered within the first 12 months of the date of commencement of the Policy or cancelled, or in the event that the Customer is subsequently found to be not eligible for this Promotion. Customer further agrees that UOB shall not be liable in any manner for exercising its rights under this clause.

3.4. By taking part in this Promotion, the Customers each hereby irrevocably and unconditionally authorizes and consents to PACS deducting the Cash Credit or Special FD Interest paid from any cancellation or surrender monies, in relation to the respective Policy and Rider (where applicable), which is due and payable to the

relevant policyholder in the event the Policy is cancelled within the fourteen (14) days free-look period or surrendered within the first 12 months of the date of commencement of the Policy or cancelled, or in the event that the Customer is subsequently found to be not eligible for this Promotion, and paying the same immediately to UOB, and further agrees that PACS and UOB shall not be liable in any manner whatsoever for such deduction and payment.

3.5. Customer will be eligible to only one (1) Gift for each qualifying Policy purchased during the Promotion Period (i.e. each qualifying Policy is limited to either the Cash Credit or Special FD Interest). Annual premiums for multiple Policies cannot be combined to qualify for this Promotion. For the avoidance of doubt, a Customer will not be eligible for:

3.5.1 multiple Gifts by splitting a Policy purchased for the same life assured into multiple Policies; and

3.5.2 a higher tier Gift by combining the annual premiums of multiple Policies purchased.

4. General

4.1. Participation in this Promotion is subject to these terms and conditions and the Customers are deemed to have accepted these terms and conditions when they participate in this Promotion.

4.2. The decisions of UOB on all matters relating to this Promotion are at its discretion and shall be final, conclusive and binding on all parties. UOB shall not be obliged to give any reason or prior notice on any matter relating to this Promotion and shall not be liable to any person and no correspondence, appeals or claims will be entertained.

4.3. This Promotion is not valid with any other promotions, offers, and/or discounts unless otherwise stated

4.4. Notwithstanding anything in these terms and conditions, UOB reserves the right at any time and in its sole discretion to determine and/or amend, by addition to, subtraction from or variation of, these terms and conditions, including but not limited to the eligibility terms and criteria, and the timing of any act to be done, and all participants shall be bound by these amendments with effect from such date as UOB may determine.

4.5. UOB reserves the right to revise or vary the 3-month SGD Fixed Deposit interest rate referred to in this Promotion with a different rate and/or to replace and/or substitute and/or change the Cash Credit to be awarded to a different value and/or with another item of an equivalent value without giving any

prior notice or reason or assuming any liability to any part. UOB's determination of the replaced and/or substituted items shall be final, conclusive and binding.

- 4.6. Notwithstanding anything in these terms and conditions, UOB reserves the right to cancel, terminate or suspend this Promotion at any time in its sole discretion.
- 4.7. The purchase of any type of insurance policy product (including, but not limited to, the Policy and any Rider) is subject to UOB's assessment of the Customer's suitability for the relevant insurance policy product.
- 4.8. In the event of any inconsistency between these terms and conditions (including the important notices and disclaimers stated herein) and any advertising, promotional, publicity, brochure or marketing materials relating to or in connection with this Promotion, these terms and conditions shall prevail.
- 4.9. While all the information provided herein is believed to be accurate at the time and date of printing, neither PACS nor UOB make any representation or warranty whether express or implied, and accepts no responsibility or liability for its completeness or accuracy.
- 4.10. Without prejudice to the other terms and conditions of this Promotion, participating Customers expressly and irrevocably permit and authorise UOB to disclose any and all information whatsoever (including personal data) relating to the Customer to any person (including, without limitation, the parties involved in organising, promoting and conducting this Promotion, and the parties involved in the redemption and provision of the Gift) as UOB deems fit at its discretion in connection with this Promotion.
- 4.11. A person who is not a party to any agreement governed by these terms and conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any term of such agreement or the terms and conditions of this Promotion.
- 4.12. These terms and conditions shall be governed by the laws of the Republic of Singapore and all parties shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
- 4.13. Except where the context otherwise requires, words denoting the singular include the plural and vice versa.

IMPORTANT NOTICE AND DISCLAIMERS Buying a life insurance policy is a long term commitment. An early termination of the policy usually involves high costs and the surrender value payable (if any) may be less than the total premiums paid. Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs. Premiums are not guaranteed and may be adjusted based on future claims experience. This material is for reference only and is not a contract of assurance nor is it intended as an offer or recommendation with respect to the purchase or sale of the products stated herein. The precise terms and conditions, specific details and exclusions applicable to these insurance products stated herein are specified in the respective policy documents. The above is for general information only and does not have any regard to your specific investment objectives, financial situation and any of your particular needs. You are recommended to read the policy documents and to seek advice from a financial adviser with regards to your specific investment objectives, financial situation and any of your particular needs before making a commitment to purchase any insurance products. In the event that you choose not to seek advice from a financial adviser, you should consider carefully whether any of the insurance products is/are suitable for you. United Overseas Bank Limited does not hold itself out to be an insurer, insurance broker or insurance agent. The insurance products stated herein are provided by Prudential Assurance Company Singapore (Pte) Limited.

Deposit Insurance Scheme Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$50,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Policy Owner's Protection Scheme: These policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg)

United Overseas Bank Limited Co. Reg. No. 193500026Z

Prudential Assurance Company Singapore (Pte) Limited Co. Reg. No. 199002477Z

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