



UOB CashPlus Funds Transfer Terms & Conditions

Please read these Terms and Conditions carefully. By signing on the UOB CashPlus Funds Transfer ("CPFT") application form, the UOB CashPlus Account holder ("Applicant") agrees to be bound by these Terms and Conditions.

1. CPFT is governed by these Terms and Conditions and the Terms and Conditions Governing UOB CashPlus, which may be accessed on uob.com.sg. In the event of any inconsistency between these Terms and Conditions and the Terms and Conditions Governing UOB CashPlus, these Terms and Conditions shall prevail.
2. The Applicant may apply for United Overseas Bank Limited ("the Bank") to disburse and transfer an approved amount from his/her UOB CashPlus Account to repay the outstanding balance on his/her bank/credit card/credit line account(s) with another bank in Singapore or for deposit with the Bank or another bank in Singapore.
3. A UOB CashPlus Account holder with an annual income of at least S\$30,000 per annum at the point of a CPFT application is eligible to apply for CPFT.
4. The CPFT application is open to any Applicant whose UOB CashPlus Account is in good standing as determined by the Bank at its sole discretion.
5. CPFT from the Applicant's UOB CashPlus account to any UOB account with an overdraft facility is not permitted.
6. An applicant with an existing UOB CashPlus Personal Loan will not be eligible to apply for CPFT.
7. Each CPFT application shall be for a minimum amount of S\$500 and shall not exceed 95% of the available credit limit on the Applicant's UOB CashPlus Account at the time of the application.
8. Upon approval of the CPFT application, the Bank shall debit the approved amount ("Approved Amount") from the Applicant's UOB CashPlus Account to effect the funds transfer to the Applicant's other bank/credit card/credit line account(s), as the case may be.
9. The decisions of the Bank on all matters pertaining to CPFT are final, conclusive and binding, including, but not limited to, the quantum of the Approved Amount. The Bank also reserves the right to decline any CPFT application or funds transfer request (including and not limited to crediting to any bank/credit card/credit line account(s) denominated in foreign currencies) at its absolute and sole discretion and shall not be obliged to give any reason or enter into any correspondence with any persons on any matter concerning CPFT.
10. Any Approved Amount shall first be drawn from any credit balances available in the Applicant's UOB CashPlus account at the point of the funds transfer.
11. Once the Bank has approved a CPFT application, no cancellation by the Applicant shall be allowed.
12. The promotional interest rate (the "Promotional Interest Rate") is only applicable to the Approved Amount for the approved tenor and shall not apply to any other outstanding balances incurred on the Applicant's UOB CashPlus Account.

13. **The Promotional Interest Rate shall apply from the date the Bank approves the CPFT application until the Approved Amount is fully paid or up to the last day of the approved tenor, whichever is earlier. Thereafter, the prevailing CashPlus interest rate shall apply to any Approved Amount remaining outstanding.**
14. The Bank shall ordinarily require a minimum of five (5) business days (excluding Saturdays, Sundays and public holidays) or such other period as the Bank may determine from time to time at its absolute and sole discretion, to process the CPFT application.
15. The Applicant shall continue to make the minimum monthly payments on his/her other bank/credit card/credit line account(s) to which his/her CPFT application relates until he/she receives a letter of confirmation from the Bank approving the CPFT application. The Applicant shall also at all times make the required minimum monthly payments on the Approved Amount and all outstanding balances incurred on the UOB CashPlus Account. Late fees and charges will be imposed on the UOB CashPlus Account should the monthly payments not be made by the designated date each month and the Bank may revise such late fees and charges at the Bank's sole and absolute discretion without assigning any reason.
16. **All payments received by the Bank shall be applied in any manner or order of priority at the Bank's sole discretion notwithstanding any requests of appropriation by the Applicant or any other person making such payment on behalf of the Applicant. The Bank has the absolute right to apply payments received by it in the following manner:**
 - a) **All outstanding interest in respect of the UOB CashPlus Account;**
 - b) **All outstanding fees (including annual fee, late charges and any other fee (except the fees stated in Clause 16(d) herein) in relation to the UOB CashPlus Account);**
 - c) **All outstanding balances (including excess and within limit utilization (except the Funds Transfer balances stated in Clause 16(d) herein) in relation to the UOB CashPlus Account);**
 - d) **All outstanding Funds Transfer balances and corresponding fees payable from the highest to the lowest promotional interest rate; and**

Payment application made by the Bank as stipulated above shall reduce the amount of the Approved Amount.
17. The Bank reserves the right to change or add to these Terms and Conditions from time to time by notifying the Applicant in accordance with the Bank's usual practice. The change or addition will take effect on the date specified in the notice.
18. The Applicant shall be fully liable (in accordance with the Terms and Conditions Governing UOB CashPlus) for any and all amounts debited from the UOB CashPlus Account to effect the funds transfer to the Applicant's other bank/credit card/credit line account(s), as the case may be.

Note: UOB UNI\$ points which were previously awarded for funds transfer have been abolished.