

WHO WE ARE

Nov 2011

United Overseas Bank (UOB) is a leading bank in Singapore with an international network of over 500 offices in 19 countries and territories in Asia-Pacific, Western Europe and North America.

Besides Far Eastern Bank in Singapore, UOB's major banking subsidiaries in the region are United Overseas Bank (Malaysia), United Overseas Bank (Thai), PT Bank UOB Buana and United Overseas Bank (China).

UOB provides a wide range of financial services through a global network of branches, offices, subsidiaries and associates: personal financial services, private banking, commercial and corporate banking, investment banking, corporate finance, capital market activities, treasury services, futures broking, asset management, venture capital management, insurance and stockbroking services.

BUSINESS STRATEGY

UOB's mission is to be a premier bank in the Asia-Pacific region, committed to providing quality products and excellent service. To achieve this mission, the Bank has adopted the following business strategies:

- Strengthen its domestic market positions in the personal financial services and commercial banking segments and grow these businesses in regional markets;
- Strengthen fee-based activities;
- Expand regionally focusing on ASEAN & Greater China;
- Actively pursue organic growth as well as M&A opportunities in the region;
- Build a customer-centric and change-oriented culture within the organisation; and
- Leverage on leading edge technology.

CREDIT RATINGS

	Long-Term	Outlook
Moody's Investors Service	Aa1	Stable
Standard & Poor's	A+	Stable
Fitch Ratings	AA-	Stable

FINANCIAL OVERVIEW

S\$ million	2007	2008	2009	2010	YTD Sep 2011
Balance Sheet					
Total Assets	174,950	182,941	185,578	213,778	230,517
Customer Loans (net of provisions)	92,669	99,840	99,201	112,440	137,633
Customer Deposits	106,967	118,171	121,502	142,299	158,435
Key Indicators					
Total Income	4,872	5,250	5,405	5,800	4,221
Net Profit After Tax ¹	2,109	1,937	1,902	2,696	1,769
Basic Earnings Per Ordinary Share (\$) ^{2,3}	1.36	1.25	1.19	1.70	1.44
Return On Average Shareholders' Equity (%) ^{2,3}	12.6	12.2	11.9	14.3	11.3
Return On Average Total Assets (%) ³	1.24	1.07	1.06	1.38	1.08
Net Dividend Per Ordinary Share (cents) ⁴	73.7	60.0	60.0	70.0	20.0
Capital Adequacy					
Tier 1 Capital Adequacy Ratio (%)	10.0	10.9	14.0	15.3	14.0
Total Capital Adequacy Ratio (%)	14.5	15.3	19.0	19.8	17.5

Notes: 1 Refer to profit attributable to equity holders of the Bank.

2 Calculated based on profit attributable to equity holders of the Bank net of preference share dividends.

3 Computed on an annualised basis

4 2007: Includes special dividend of 12.3 cents. 2010: Includes special dividend of 10.0 cents.

10-YEAR CORPORATE MILESTONES

2001	<ul style="list-style-type: none"> • UOB acquired 100% shareholding in Overseas Union Bank Limited (OUB).
2002	<ul style="list-style-type: none"> • UOB acquired 100% shareholding of ICB.
2004	<ul style="list-style-type: none"> • UOB acquired a 23% interest in PT Bank Buana Indonesia Tbk, making it an associate of UOB. • UOB acquired a 97% interest in Bank of Asia Public Company Limited, Thailand.
2005	<ul style="list-style-type: none"> • UOB increased its shareholding in PT Bank Buana from 23% to a controlling stake of 53% in October 2005, followed by a further increase to 61.1% as at end of 2005 after a mandatory tender offer. • UOB completed the integration of its two Thai banking subsidiaries, Bank of Asia and UOB Radanasin Bank, and established United Overseas Bank (Thai). • UOB converted its subsidiary, United Overseas Bank Philippines, into a thrift bank.
2007	<ul style="list-style-type: none"> • PT Bank Buana Indonesia Tbk renamed PT Bank UOB Buana Tbk (UOB Buana). • Mr Wee Ee Cheong succeeded Mr Wee Cho Yaw, as CEO of the UOB Group. Mr Wee Cho Yaw remains Group Chairman. • UOB received approval from the China Banking Regulatory Commission to incorporate United Overseas Bank (China). • In Vietnam, UOB completed the acquisition of a 10% equity stake in The Southern Commercial Joint Stock Bank.
2008	<ul style="list-style-type: none"> • United Overseas Bank (China) commenced business in January 2008. • In China, UOB acquired a 15% stake in Evergrowing Bank Co., Ltd. • In Vietnam, UOB increased its interest in The Southern Commercial Joint Stock Bank from 10% to 15%. • UOB increased its stake in UOB Buana to almost 99% and de-listed it.
2009	<ul style="list-style-type: none"> • UOB Mumbai Branch, UOB's maiden branch in India, commenced business on 29 December 2009.
2010	<ul style="list-style-type: none"> • Building a leading bancassurance platform in Asia – strategic alliance with Prudential Group and sale of UOB Life Assurance Limited. • Bank Indonesia approved the merger of PT Bank UOB Indonesia into PT Bank UOB Buana. PT Bank UOB Buana became the surviving entity and PT Bank UOB Indonesia was dissolved by the operation of law. • UOB's stake in Evergrowing Bank stood at 12.06% following a rights issue

RECENT AWARDS & ACCOLADES
2011

- **The Asian Banker: Excellence in Retail Financial Services International Awards**
 Best Retail Bank in Singapore
 Best SME Banking
- **Alpha Southeast Asia: Most Innovative Deal/Innovative Islamic Deal of the Year in Southeast Asia**
 Best Structured Loan Deal of the Year in Southeast Asia

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