



# **CLIENT APPLICATION FORM**

## **Corporate Account**

**UOB BULLION AND FUTURES LIMITED**

# UOB BULLION AND FUTURES LIMITED

(Company Registration Number: 197801465G)

## Application

### CORPORATE ACCOUNT

Particulars of Applicant(s)

ACCOUNT NO.: \_\_\_\_\_

<b>Registered Name of Company(per Certificate of Incorporation or equivalent)</b>  Please state the English translation of the Registered Name if it is not in English:	
<b>Registration No.</b>	<b>Date of Incorporation</b>
<b>Country of Incorporation</b>	
<b>Telephone no.</b>	<b>Fax no.</b>
<b>Email (general correspondence):</b>	
<b>Registered Address</b>	
<b>Mailing Address</b>	<input type="checkbox"/> Same as Registered Address <input type="checkbox"/> See below

## **ADDITIONAL INFORMATION FROM APPLICANT**

Please confirm the following information:

(1) Please indicate the type of account (s) to be opened. You may tick more than one box.

Hedge account for booking of our own trades

Please note that positions carried in a hedge account are strictly for hedge purposes only. Please obtain from us a copy of the Hedge Account Agreement for signing.

Speculative account for booking of our own trades

This type of account is speculative in nature, for booking of trades which are speculative in nature (i.e. where the account holder does not hold concurrent long and short positions). Long and short positions will be automatically offset against each other and all such fully matched trades will be closed out automatically.

Omnibus account for booking of our customers' trades

This type of account is omnibus in nature (i.e. it is used to carry positions belonging to a number of disclosed/undisclosed customers). Long positions will not be automatically offset against short positions. Specific instructions must be given to close an existing long or short position.

Securities account for booking of our own trades

### **Bank Account Details on Corporate Action: (For Securities Trading)**

1. Name of Bank: \_\_\_\_\_

2. Bank Account Name: \_\_\_\_\_

3. Bank Account (Saving/ Current) Number: \_\_\_\_\_

(2) Please list the ultimate holding company of the Applicant.

\_\_\_\_\_

**CORPORATE ACCOUNT**

**DELIVERY OF STATEMENTS VIA ELECTRONIC MAIL**

Electronic delivery of customer confirmation statements benefits both customers and members of the Singapore Exchange Derivatives Trading Ltd ("**SGX-DT**"), by providing for a more expeditious receipt of such statements. SGX-DT has allowed members to comply with the requirements of SGX-DT Rule 3.3.9 by delivering such statements to customers electronically.

Please sign below to confirm your request to receive your Daily Activity Statements and Monthly Activity Statements solely by electronic mail or in addition to receiving hard copies. You may revoke your consent by giving us at least one week's prior notice in writing.

Any Daily Activity Statements and Monthly Activity Statements when addressed and sent to the email address specified below shall be effective when transmitted and you shall accept all risks of non-delivery, late/delayed delivery and/or misdelivery associated with electronic mailing.

For the purposes of compliance with the SGX-DT Rule 3.3.9, the electronic delivery of the Daily Activity Statements and Monthly Activity Statements shall be in lieu of the distribution of the hard copy of the customer statements and fully discharges our duty under the said rule.

Any Daily Activity Statements and Monthly Activity Statements distributed in the above manner remain subject to the terms and conditions set forth herein and in the Client Agreement of UOBBF which you have agreed to, and is to be regarded as statements or confirmation as indicated therein.

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**AGREEMENT**

We hereby request you to send our Daily Activity Statements and Monthly Activity Statements via

Electronic Mail ONLY

OR

Hard Copy AND Electronic Mail

**(Please tick accordingly)**

E-mail Address : \_\_\_\_\_

**AGREEMENT AND DECLARATION**

The Applicant hereby accepts, and agrees to be bound by, the terms and conditions set forth herein and in the Client Agreement of UOB Bullion and Futures Limited ("UOBFF"). In particular, the Applicant declares that all information furnished in this application (the "Application") is true, accurate and complete and not misleading in any respect as at the date of this Application and the Applicant undertakes to immediately inform UOBFF of any changes to such information or if such information ceases to be true, accurate, complete or not misleading in any respect at any time.

Pursuant to the Personal Data Protection Act 2012 of Singapore (the "PDPA"), the Applicant acknowledges and understands that UOBFF is required, amongst others, to obtain the consent of all individuals for the collection, use and/or disclosure of such individuals' personal data (as defined under the PDPA) and, in this connection, the Applicant hereby confirms that it fully accepts, and agrees to be bound by, Clause 1.37 (*Disclosure of Information*) of the Client Agreement of UOBFF, including, but not limited to, ensuring that consent of all relevant individuals has been obtained for the collection, use, disclosure and/or processing of their personal data for one or more of the Purposes, Research Purpose and/or Marketing Purpose as stated under Clause 1.37 (*Disclosure of Information*) of the Client Agreement of UOBFF.

The Applicant hereby acknowledges and confirms that this application (the "Application") shall be subject to the approval of and acceptance by UOBFF of the same in its sole and absolute discretion and that UOBFF shall be entitled to reject this Application in its sole and absolute discretion without having to give any reasons for such rejection.

Where this Application is sent from a jurisdiction other than Singapore, such Application will only be regarded as an Application from the Applicant on the terms above when actually received and reviewed by UOBFF in Singapore and on the basis that UOBFF's acceptance of the Applicant's Application is to be and shall be deemed effective forthwith on acceptance of the Applicant's Application by UOBFF in Singapore and the corresponding opening of an Account for the Applicant in Singapore, and not only when such acceptance and opening of the Applicant's Account are communicated to the Applicant.

**EXECUTION FOR AND ON BEHALF OF THE APPLICANT:  
(BEING A CORPORATION)**

SIGNED: .....

SIGNED: .....

NAME: .....

NAME: .....

POSITION/TITLE: .....

POSITION/TITLE: .....

DATE: .....(DD/MM/YY)

DATE: .....(DD/MM/YY)

For and On Behalf of: \_\_\_\_\_  
("the Company")

Duly authorised under its Resolution dated: \_\_\_\_\_(DD/MM/YY)

**Company Stamp:** \_\_\_\_\_

UOB BULLION AND FUTURES LIMITED  
CORPORATE ACCOUNT



INVESTMENT PROFILE AND ASSESSMENT (Understanding Your Investment Profile and Risk Evaluation)

PART A : To be completed by Applicant (PLEASE PRINT CLEARLY)

Name of Applicant (the "Applicant")

(The name should be the same as that in the Applicant's Certificate of Incorporation)

1 Is your company public-listed or owned? YES / NO \*  
If yes, please state the stock exchange it is listed on

2 State the countries with which your company has business dealings.

3 Names and locations of your top five major customers.

4 Names and locations of your top five major suppliers.

5 Name of person (s) managing your company

6 (a) Business activity

(b) If investment/ trading, please specify the type of products

(c) Size of Business (Annual Turnover) \* NA / Refer Financial Report/ Please specify

(d) Primary Clientele Base \* NA / Please specify

7 Please tick if your company gross income is from the following:

Net gains from the sale or exchange of \*\*property that gives rise to passive income

(\*\*Note: Property also includes as securities/ futures)

Foreign currency gains

8 Does your company accepts deposits or holds assets on behalf of other persons: YES / NO \*

9 Source of funds

If you intend to carry out margin trading, please state source of funds for your margin deposit.

You may indicate more than one source (e.g.

Business Proceeds / Services Rendered / Commission or contract fee/ Return on Investments/ Others) (Note: Other bank is NOT considered as a source of funds)

For Others (Please specify):

10 Country of origin of funds:

11 (a) Does any of your directors / shareholders / authorised traders or related companies or parent company maintain Margin Trading Accounts with us? YES/ NO \*  
If yes, please list their names below:

I/We undertake to inform UOB Bullion and Futures Limited ("UOBFF") immediately if any of our directors/ shareholders/ authorised traders or related companies or parent company open a Margin Trading Account with UOBFF.

(b) Does your company or any of your related companies (including, but no limited to, holding companies) maintain any business relationship (e.g. current, fixed deposit a/c, credit facilities etc) with any of the UOB group of companies including our overseas offices? YES/ NO \*  
(If yes, please state the UOB entity, the Relationship Manager and type of accounts or banking facilities)

(c) Have you entered into any agreement / arrangement with any other person(s) to enter into trading positions as if such positions were held by you? YES/ NO \*  
If yes, please provide details of the agreement / arrangement and the name(s) of the person(s).

12 Is any of the company's beneficial owners, directors or authorised signatories (including their spouses) holding any senior positions in the Government, Military or Publicly-owned Companies or Entities (including Charitable Organisations, Societies or Associations)?

If yes, please state: YES / NO \*

(a) Name of person

(b) Name of Government / Military / Organisation \*

(c) Position held / Rank

\* Please circle the appropriate

13 **PARTICULARS OF BENEFICIAL OWNERS (INCLUDE PARTNERS / SOLE PROPRIETOR OF COMPANY / FIRM)**

(a) Please furnish details in the boxes provided in this section. You may furnish us with an appendix showing the information as stated below if there are more than 4 Beneficial Owners.

(b) Please enclose a copy of your group structure stating shareholdings.

<i>Beneficial Owner/ Settler / Trustee *</i>	
Name	_____
Date of Birth (DD/MM/YY)	_____
Country of Birth	_____
NRIC/ Passport No.	_____
Nationality	1. _____
	2. _____
PR Status	1. _____
	2. _____
% Shareholdings	_____
Telephone Number	_____
Residential Address	_____

<i>Beneficial Owner/ Settler / Trustee *</i>	
Name	_____
Date of Birth (DD/MM/YY)	_____
Country of Birth	_____
NRIC/ Passport No.	_____
Nationality	1. _____
	2. _____
PR Status	1. _____
	2. _____
% Shareholdings	_____
Telephone Number	_____
Residential Address	_____

<i>Beneficial Owner/ Settler / Trustee *</i>	
Name	_____
Date of Birth (DD/MM/YY)	_____
Country of Birth	_____
NRIC/ Passport No.	_____
Nationality	1. _____
	2. _____
PR Status	1. _____
	2. _____
% Shareholdings	_____
Telephone Number	_____
Residential Address	_____

<i>Beneficial Owner/ Settler / Trustee *</i>	
Name	_____
Date of Birth (DD/MM/YY)	_____
Country of Birth	_____
NRIC/ Passport No.	_____
Nationality	1. _____
	2. _____
PR Status	1. _____
	2. _____
% Shareholdings	_____
Telephone Number	_____
Residential Address	_____

For Fiduciary Account# or if the Entity has complex or multi-tiered ownership arrangement or involves nominees shareholdings or offshore/local trust structures, please answer the following and attach supporting documents:

(# e.g. Bearer share, Trust [exclude Client Accounts], Nominees or any other fiduciary accounts)

i. Why was the structure put in place?

\_\_\_\_\_

ii. What is the relationship between the different tiers of owners?

\_\_\_\_\_

iii. Who are the ultimate Beneficial Owner (s) / Settler (s) / Trustee (s) of the Entity?

\_\_\_\_\_

iv. Other Comments

\_\_\_\_\_

\* Please circle the appropriate

**14 Do any of the person connected\*\* to you, as defined in Sec 2 of Securities and Futures Act, work with UOB Bullion and Futures Limited?**

[Pursuant to Regulation 43 of Securities & Futures (Licensing and conduct of business) Regulations]

YES / NO \*

If yes, please furnish details:

Name of connected person**	Name of staff	Relationship	Department	Designation

\*\*"connected person", in relation to —

(a) an individual, means —

(i) the individual's spouse, son, adopted son, step-son, daughter, adopted daughter, step-daughter, father, step-father, mother, step-mother, brother, step-brother, sister or step-sister; and

(ii) a firm, a limited liability partnership or a corporation in which the individual or any of the persons mentioned in sub-paragraph (i) has control of not less than 20% of the voting power in the firm, limited liability partnership or corporation, whether such control is exercised individually or jointly; or

(b) a firm, a limited liability partnership or a corporation, means another firm, limited liability partnership or corporation in which the first-mentioned firm, limited liability partnership or corporation has control of not less than 20% of the voting power in that other firm, limited liability partnership or corporation and a reference in this Act to a person connected to another person shall be construed accordingly;

\* Please circle the appropriate



**15 LIST OF DIRECTORS / CHAIRPERSON (FOR COMPANIES INCORPORATED OUTSIDE SINGAPORE)**

(You may furnish us with an appendix showing the information as stated below if there are more than 4 Directors.)

S/N	Full Name	NRIC/ Passport No.

**16 What is your investment objectives and risk appetite?**

**# By signing off on this consent and confirmation, we acknowledge and confirm**

- there may be risks to our initial investment, amongst which may include short terms fluctuations.
- we are willing to take large amount of investment risk including possible loss which may be over and above the initial investment made in exchange for higher potential capital gains.

\_\_\_\_\_

**Signature of Authorised Signatory (ies)**

# Mandatory signature required

**17 Declaration**

**We declare to the best of my knowledge and belief that the information given above is true in every respect.**

\_\_\_\_\_  
Authorised Signatory (s) / Date

\_\_\_\_\_  
Authorised Signatory (s) / Date

\_\_\_\_\_  
Name & Designation

\_\_\_\_\_  
Name & Designation

For and on behalf of:

\_\_\_\_\_  
("the Company")

**FATCA – SELF-CERTIFICATION (ENTITY)**

Particulars (Mandatory)	
Registered Name of Business (“the Entity”)	
Business Registration Number	

**INSTRUCTIONS FOR COMPLETION:**

UOB Bullion and Futures Limited (“UOBFF”) is obliged under the Inter Governmental Agreement between the Government of Singapore and the Government of the United States of America to collect certain information about each account holder’s tax residency status and to verify the status of the account holder for FATCA purposes.

Please complete this Self-Certification Form and provide any additional information as may be required. To assist you in completing this form, a glossary of terms is attached to this form. UOBFF does not provide tax advice. Please consult your tax, legal and/or other professional advisers if you have any question on or in relation to FATCA, any of the U.S. IRS Form or this Self-Certification Form.

**Do not use this Self-Certification form if you are a Financial Institution. Please instead submit an U.S. IRS Form W-8BEN-E / W-8IMY / W-8ECI / W-8EXP / W-9.**

SECTION 1: ENTITIES WITH U.S. TIN	
<b>Are you incorporated, established, constituted or organised in the U.S.?</b>	
<input type="checkbox"/>	Yes. • Please state your U.S. Taxpayer Identification Number (TIN): _____  • Are you a Specified US Person? <b>Yes</b> <input type="checkbox"/> <b>No</b> <input type="checkbox"/>  (Please proceed to Section 4)
<input type="checkbox"/>	No. Please complete the following sections.

SECTION 2: CLASSIFICATION FOR FATCA PURPOSES	
<b>Please tick one of the following statements that best describes you.</b>	
<input type="checkbox"/>	<p><b><u>Active Non-Financial Foreign Entity</u></b>                      You are not a Financial Institution, <u>AND</u></p> <ul style="list-style-type: none"> <li>• Your stock is regularly traded on one or more established securities markets; <u>OR</u></li> <li>• You are a Related Entity of an entity the stock of which is regularly traded on an established securities market; <u>OR</u></li> <li>• You derive less than 50% of your gross income from Passive Income in the previous year and less than 50% of your assets were used to produce Passive Income in the previous year; <u>OR</u></li> <li>• Charities registered under the Singapore Charities Act; <u>OR</u></li> <li>• Substantially all your business activities consist of                             <ul style="list-style-type: none"> <li>- holding (wholly or partially) the outstanding share of, OR</li> <li>- providing financing and services to,</li> </ul>                             one or more subsidiaries that engage in non-FI trade/business. However, you do not operate as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes.                         </li> </ul>
<input type="checkbox"/>	<p><b><u>Exempt Beneficial Owner</u></b>                      You are any of the following:</p> <ul style="list-style-type: none"> <li>• Government and government-linked entities (including Singapore Ministries, Statutory Boards, Town Councils)</li> <li>• International Organisations</li> <li>• Central Bank</li> <li>• Qualifying Funds</li> <li>• Investment Entity wholly owned by exempt beneficial owners</li> </ul>

Please provide your Non-US TIN:  
\_\_\_\_\_

<input type="checkbox"/>	<p><b>Passive Non-Financial Foreign Entity (NFFE)</b></p> <ul style="list-style-type: none"> <li>You are not able to come within the definition of a Financial Institution, Active NFFE or Exempt Beneficial Owner</li> </ul> <p>(Please proceed to Section 3)</p>	<p>Please provide your Non-US TIN:</p> <p>_____</p>
<input type="checkbox"/>	<p><b>Others</b></p> <p>You do not fall under any of the above statuses. Please provide an U.S. IRS Form W-8BEN-E / W-8IMY / W-8ECI / W-8EXP.</p>	

<b>SECTION 3: U.S. CONTROLLING PERSONS OF PASSIVE NFFE</b>		
<b>Please tick one of the following statements if your FATCA Classification is Passive NFFE</b>		
<input type="checkbox"/> None of the Controlling Persons (whose percentage of ownership is 25% or greater) of the Company is/are U.S. Person(s)		
<input type="checkbox"/> One or more of the Controlling Persons (whose percentage of ownership is 25% or greater) of the Company <b>is/are</b> U.S. Person(s) details of whom are listed below.		
Name	Address	U.S. TIN
<p>We undertake to immediately notify the UOBBF in writing if any other person(s) become(s) a US Controlling Person(s).</p> <p>We also undertake to provide such documents as UOBBF may require for the opening/operating of this account and from time to time in its sole discretion for the purpose of UOBBF satisfying itself that the Controlling Person(s) is/are not a US Person(s).</p>		

<b>SECTION 4: ACCEPTANCE AND UNDERTAKINGS</b>	
<p>We confirm and declare that all of the information we have provided on this form is complete, current and accurate. We undertake to notify UOBBF in writing of any change in circumstances that causes any certification on this form to become incorrect and to provide an appropriately updated form within 30 days of such change.</p> <p>Without prejudice to any other rights or remedies UOBBF may otherwise have, we shall indemnify, keep indemnified and hold harmless UOBBF against any and all liabilities, actions, claims, losses, damages, costs and expenses (including but not limited to legal costs on a full indemnity basis) suffered or incurred by UOBBF as a result of, or in connection with any of the Beneficial Owners' US Person(s) Declaration being inaccurate, outdated or untrue.</p>	
<p>Signature**</p> <p>Name</p> <p>NRIC/ Passport*</p> <p>Date</p>	<p>Signature**</p> <p>Name</p> <p>NRIC/ Passport*</p> <p>Date</p>
<b>** To be signed by authorised signatory(ies)</b>	
<b>GLOSSARY</b>	

**Controlling Person**, in Singapore, is considered an individual who:

- a) Owns an interest of more than 25% of the capital in the entity;
- b) Can exercise more than 25% of the voting power at the shareholders meeting of the entity;
- c) Has direct or indirect control or power of decision in the entity;
- d) Is a beneficiary of 25% or more of the capital of the entity; or
- e) Has particular control over 25% or more of the capital of the entity.

**Entity** refers to a legal person or a legal arrangement. A Trust is also considered to be an entity.

**Established securities market** refers generally to a Securities exchange that; (i) is officially recognized, sanctioned, or supervised by Singapore or a governmental authority of the foreign country in which the market is located; and (ii) has an annual value of

shares traded on the exchange (or a predecessor exchange) exceeding \$1 billion during each of the three calendar years.

**FATCA** is an abbreviation of Foreign Account Tax Compliance Act. This United States tax legislation is aimed at identifying U.S. Persons that have an account or financial assets outside of the United States. The government of the Singapore has concluded an agreement with the government of the United States with respect to the exchange of information regarding U.S. Persons in Singapore.

**Financial Institution (FI)** means: a custodial institution; a depository institution; an investment entity; or a specified insurance company.

**Non- Financial Foreign Entity (NFFE)** refers to any non-US incorporated entity that is not a Foreign Financial Institution ("FFI").

**Passive income** refers generally to the portion of gross income that consists of:

- a) Dividends and dividend substitute payments (income equivalent to dividend);
- b) Interest and income equivalent to interest;
- c) Rents and royalties, other than rents and royalties derived in the active conduct of a trade or business conducted, at least in part, by employees of the NFFE;
- d) Annuities;
- e) Net gains from the sale or exchange of property that gives rise to passive income described under (a) to (d) above.
- f) Income from swap-contracts;
- g) Foreign currency gains
- h) Rental income of real estate property provided that this income can be obtained by performing little to no activity.

The list above is not exhaustive. A complete overview of passive income can be found on [www.irs.gov](http://www.irs.gov). If you are uncertain whether income is passive income, please consult a tax adviser.

#### **Related Entity**

An entity is a "Related Entity" of another Entity if either entity controls the other entity, or the two entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the vote or value in an entity. Notwithstanding the foregoing, Singapore may treat an entity as not a Related Entity of another entity if the two entities are not members of the same Expanded Affiliated Group ("EAG").

**Specified US Person** means any US Person other than those specifically excluded. The United States tax authorities (IRS) have excluded certain U.S. Persons from the requirement to be reported by financial institutions pursuant to FATCA. An entity will usually know whether it can be excluded according to specific requirements of the IRS and United States tax legislation (U.S. Internal Revenue Code). If you are uncertain whether the entity has this specific status, please visit [www.irs.gov](http://www.irs.gov) for more information or consult a tax adviser. The following are not Specified US Persons: -

- a) A publicly traded corporation or member of its expanded affiliated group;
- b) The U.S., any states of the U.S., U.S. Territory, political subdivision of any of foregoing or any wholly owned agency or instrumentality thereof;
- c) Organisation exempt from tax under Section 501(a) or an individual retirement plan;
- d) Banks;
- e) Real estate investment trusts;
- f) Regulated investment company or entity registered with the U.S. Securities and Exchange Commission;
- g) Common trust fund or trust exempt from tax;
- h) A U.S. registered dealer in securities, commodities or derivatives;
- i) A broker; or
- j) Tax-exempt trust under a plan.

## **GLOSSARY**

**Taxpayer Identification Number (TIN)**

A TIN or tax reference number is a unique number used by the tax authorities to identify a person or business in the tax system for the purpose of tax administration. For example, Unique Entity Number (UEN) is used by Singapore entities to file tax returns with Inland Revenue Authority of Singapore.

**US Person means**

- a) A US citizen or resident individual,
- b) A partnership or corporation organized in the US or under the laws of the US or any state of the US,
- c) A trust if (i) a court within the US would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of trust, and (ii) one or more US Persons have the authority to control all substantial decisions of the trust, or an estate of a decedent that is a citizen or resident of the US;

As interpreted in accordance with the US Internal Revenue Code.

**U.S. TIN (U.S. Taxpayer Identification Number)**

The 'Taxpayer Identification Number' (TIN), which is also known as 'U.S. federal taxpayer identification number', is used by the IRS as an identification number for tax administration. This number can be requested via [www.irs.gov](http://www.irs.gov).

- a) For residents and citizens of the United States this number is the 'Social Security Number' (SSN). You can request a social security number via IRS form SS-5 or [www.irs.gov](http://www.irs.gov).
- b) Non-U.S. individuals who are United States taxpayers can request an 'Individual Tax Identification Number' (ITIN) via IRS form W-7 or [www.irs.gov](http://www.irs.gov).
- c) For organizations and employers the U.S. TIN is the Employer Identification Number (EIN). This number may be requested via IRS form SS-4 or [www.irs.gov](http://www.irs.gov).

More information is available about identification numbers and the process to request these numbers on [www.irs.gov](http://www.irs.gov).

**RISK DISCLOSURE STATEMENT REQUIRED TO BE FURNISHED AND TO BE KEPT  
BY THE HOLDER OF A CAPITAL MARKETS SERVICES LICENCE TO TRADE IN  
FUTURES CONTRACTS OR LEVERAGED FOREIGN EXCHANGE CONTRACTS  
UNDER THE SECURITIES AND FUTURES ACT (CAP. 289) OF SINGAPORE**

(The references to "you" and "Customer" below include references to the Applicant.)

**FORM 13**

**SECURITIES AND FUTURES ACT (Cap. 289)**

**SECURITIES AND FUTURES (LICENSING AND CONDUCT OF BUSINESS) REGULATIONS (Rg 10)**

**RISK DISCLOSURE STATEMENT REQUIRED TO BE FURNISHED UNDER REGULATION 47E(1) AND TO BE  
KEPT UNDER REGULATION 39(2)(c) BY THE HOLDER OF A CAPITAL MARKETS SERVICES LICENCE TO  
TRADE IN FUTURES CONTRACTS OR LEVERAGED FOREIGN EXCHANGE CONTRACTS**

1. This statement is provided to you in accordance with regulation 47E(1) of the Securities and Futures (Licensing and Conduct of Business) Regulations (Rg 10).
2. This statement does not disclose all the risks and other significant aspects of trading in futures, options and leveraged foreign exchange. In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to the risks. Trading in futures, options and leveraged foreign exchange may not be suitable for many members of the public. You should carefully consider whether such trading is appropriate for you in the light of your experience, objectives, financial resources and other relevant circumstances. In considering whether to trade, you should be aware of the following:

**(a) Futures and Leveraged Foreign Exchange Trading**

(i) *Effect of 'Leverage' or 'Gearing'*

Transactions in futures and leveraged foreign exchange carry a high degree of risk. The amount of initial margin is small relative to the value of the futures contract or leveraged foreign exchange transaction so that the transaction is highly 'leveraged' or 'geared'. A relatively small market movement will have a proportionately larger impact on the funds you have deposited or will have to deposit; this may work against you as well as for you. You may sustain a total loss of the initial margin funds and any additional funds deposited with the firm to maintain your position. If the market moves against your position or margin levels are increased, you may be called upon to pay substantial additional funds on short notice in order to maintain your position. If you fail to comply with a request for additional funds within the specified time, your position may be liquidated at a loss and you will be liable for any resulting deficit in your account.

(ii) *Risk-Reducing Orders or Strategies*

The placing of certain orders (e.g. 'stop-loss' orders, where permitted under local law, or 'stop-limit' orders) which are intended to limit losses to certain amounts may not be effective because market conditions may make it impossible to execute such orders. At times, it is also difficult or impossible to liquidate a position without incurring substantial losses. Strategies using combinations of positions, such as 'spread' and 'straddle' positions may be as risky as taking simple 'long' or 'short' positions.

**(b) Options**

(i) *Variable Degree of Risk*

Transactions in options carry a high degree of risk. Purchasers and sellers of options should familiarise themselves with the type of options (i.e. put or call) which they contemplate trading and the associated risks. You should calculate the extent to which the value of the options would have to increase for your position to become profitable, taking into account the premium paid and all transaction costs. The

purchaser of options may offset its position by trading in the market or exercise the options or allow the options to expire. The exercise of an option results either in a cash settlement or in the purchaser

acquiring or delivering the underlying interest. If the option is on a futures contract or leveraged foreign exchange transaction, the purchaser will have to acquire a futures or leveraged foreign exchange position, as the case may be, with associated liabilities for margin (see the section on Futures and Leveraged Foreign Exchange Trading above). If the purchased options expire worthless, you will suffer a total loss of your investment which will consist of the option premium paid plus transaction costs. If you are contemplating purchasing deep-out-of-the-money options, you should be aware that, ordinarily, the chance of such options becoming profitable is remote.

Selling ('writing' or 'granting') an option generally entails considerably greater risk than purchasing options. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of the amount of premium received. The seller will be liable to deposit additional margin to maintain the position if the market moves unfavourably. The seller will also be exposed to the risk of the purchaser exercising the option and the seller will be obligated to either settle the option in cash or to acquire or deliver the underlying interest. If the option is on a futures contract or a leveraged foreign exchange transaction, the seller will acquire a futures or leveraged foreign exchange position, as the case may be, with associated liabilities for margin (see the section on Futures and Leveraged Foreign Exchange Trading above). If the option is 'covered' by the seller holding a corresponding position in the underlying futures contract, leveraged foreign exchange transaction or another option, the risk may be reduced. If the option is not covered, the risk of loss can be unlimited.

Certain exchanges in some jurisdictions permit deferred payment of the option premium, limiting the liability of the purchaser to margin payments not exceeding the amount of the premium. The purchaser is still subject to the risk of losing the premium and transaction costs. When the option is exercised or expires, the purchaser is responsible for any unpaid premium outstanding at that time.

**(c) Additional Risks Common to Futures, Options and Leveraged Foreign Exchange Trading**

*(i) Terms and Conditions of Contracts*

You should ask the corporation with which you conduct your transactions for the terms and conditions of the specific futures contract, option or leveraged foreign exchange transaction which you are trading and the associated obligations (e.g. the circumstances under which you may become obligated to make or take delivery of the underlying interest of a futures contract or a leveraged foreign exchange transaction and, in respect of options, expiration dates and restrictions on the time for exercise). Under certain circumstances, the specifications of outstanding contracts (including the exercise price of an option) may be modified by the exchange or clearing house to reflect changes in the underlying interest.

*(ii) Suspension or Restriction of Trading and Pricing Relationships*

Market conditions (e.g. illiquidity) or the operation of the rules of certain markets (e.g. the suspension of trading in any contract or contract month because of price limits or 'circuit breakers') may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate/offset positions. If you have sold options, this may increase the risk of loss.

Further, normal pricing relationships between the underlying interest and the futures contract, and the underlying interest and the option may not exist. This can occur when, e.g., the futures contract underlying the option is subject to price limits while the option is not. The absence of an underlying reference price may make it difficult to judge 'fair' value.

*(iii) Deposited Cash and Property*

You should familiarise yourself with the protection accorded to any money or other property which you deposit for domestic and foreign transactions, particularly in a firm's insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which had been specifically identifiable as your own will be protected in the same manner as cash for purposes of distribution in the event of a shortfall.

**(d) Commission and Other Charges**

Before you begin to trade, you should obtain a clear explanation of all commissions, fees and other charges

for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

**(e) Transactions in Other Jurisdictions**

Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may expose you to additional risk. Such markets may be subject to a rule which may offer different or diminished investor protection. Before you trade, you should enquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of the regulatory authorities or markets in other jurisdictions where your transactions have been effected. You should ask the firm with which you conduct your transactions for details about the types of redress available in both your home jurisdiction and other relevant jurisdictions before you start to trade.

**(f) Currency Risks**

The profit or loss in transactions in foreign currency-denominated futures and options contracts (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

**(g) Trading Facilities**

Most open-outcry and electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the one or more parties, namely the system provider, the market, the clearing house or member firms. Such limits may vary. You should ask the firm with which you conduct your transactions for details in this respect.

**(h) Electronic Trading**

Trading on an electronic trading system may differ not only from trading in an open-outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or not executed at all.

**(i) Off-Exchange Transactions**

In some jurisdictions, firms are permitted to effect off-exchange transactions. The firm with which you conduct your transactions may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks. Off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarise yourself with the applicable rules and attendant risks.

*Note:*

“Margin” means an amount of money, securities, property or other collateral, representing a part of the value of the contract or agreement to be entered into, which is deposited by the buyer or the seller of a futures contract or in a leveraged foreign exchange transaction to ensure performance of the terms of the futures contract or leveraged foreign exchange transaction.



**ACKNOWLEDGEMENT OF RECEIPT OF THIS RISK DISCLOSURE STATEMENT**

This acknowledges that I /we have received a copy of the RISK DISCLOSURE STATEMENT and understand its contents.

Name of Applicant : \_\_\_\_\_  
("the Company")

Signature of Authorised Signatory(ies) : \_\_\_\_\_

Name of Authorised Signatory(ies) : \_\_\_\_\_

Designation of Authorised Signatory(ies): \_\_\_\_\_

Date : \_\_\_\_\_(DD/MM/YY)

**RISK DISCLOSURE STATEMENT REQUIRED TO BE FURNISHED BY A COMMODITY  
BROKER OR SPOT COMMODITY BROKER UNDER THE CTA**

(The references to "you" and "Customer" below include references to the Applicant.)

**FORM 3**

**COMMODITY TRADING ACT (CHAPTER 48A)**

**COMMODITY TRADING REGULATIONS**

**RISK DISCLOSURE STATEMENT REQUIRED TO BE FURNISHED BY A COMMODITY BROKER OR SPOT  
COMMODITY BROKER**

1. This statement is provided to you in accordance with section 32 (1) of the Commodity Trading Act.
2. The intention of this statement is to inform you that the risk of loss in trading in commodity contracts and in spot commodity contracts can be substantial. You should therefore carefully consider whether such trading is suitable for you in light of your financial condition.
3. In considering whether to trade, you should be aware of the following:
  - (a) **Margin:** You may sustain a total loss of the initial margin and any additional margins that you deposit to establish a position or maintain positions in the commodity market or spot commodity market. If the market moves against your positions, you may be called upon to deposit a substantial amount of additional margins, on short notice, in order to maintain your positions. If you do not provide the required margins within the prescribed time, your positions may be liquidated at a loss, and you will be liable for any resulting deficit in your account.
  - (b) **Liquidation of position:** Under certain market conditions, you may find it difficult or impossible to liquidate a position.
  - (c) **Contingent orders:** Placing contingent orders, such as "stop-loss" or "stop-limit" order, will not necessarily limit your losses to the intended amounts, since market conditions may make it impossible to execute such orders.
  - (d) **"Spread" position:** A "spread" position may not be less risky than a simple "long" or "short" position.
  - (e) **Leverage:** The high degree of leverage that is often obtainable, trading in commodity contracts and spot commodity trading because of the small margin requirements can work against you as well as for you. The use of leverage can lead to large losses as well as gains.
  - (f) **Foreign markets and off-futures exchange transactions:** Funds placed with a commodity broker or spot commodity broker for the purpose of participating in foreign markets, such as New York Mercantile Exchange or Chicago Board of Trade transactions, may not enjoy the same level of protection as funds placed in commodity markets located in Singapore.
4. This brief statement cannot disclose all the risks and other significant aspects of the commodity market. You should therefore carefully study trading in commodity contracts and spot commodity trading before you trade.

**ACKNOWLEDGEMENT OF RECEIPT OF THIS RISK DISCLOSURE STATEMENT**

This acknowledges that I /we have received a copy of the RISK DISCLOSURE STATEMENT and understand its contents.

Name of Applicant : \_\_\_\_\_  
("the Company")

Signature of Authorised Signatory(ies) : \_\_\_\_\_

Name of Authorised Signatory(ies) : \_\_\_\_\_

Designation of Authorised Signatory(ies): \_\_\_\_\_

Date : \_\_\_\_\_(DD/MM/YY)

**FOR NOTING BY US APPLICANTS ONLY**

**Notification Regarding Availability of National Futures Association  
Arbitration Program**

In connection with UOBBF's receipt of exemptive relief under Commodity Futures Trading Commission Rule 30.10, UOBBF has consented to participate in any National Futures Association ("**NFA**") arbitration program which offers a procedure for resolving customer disputes on the papers where such disputes involve representations or activities which respect to foreign futures and option transactions under Part 30 of the regulations under the Commodity Exchange Act.

UOBBF is hereby notifying you as a customer resident in the United States of the availability of such a NFA arbitration program. For further information regarding such NFA arbitration program please visit the NFA's website at: <http://www.nfa.futures.org/NFA-arbitration-mediation/customers.HTML>.

## CERTIFIED TRUE COPY OF RESOLUTIONS

I/We, the undersigned, hereby certify that in respect of the Applicant (as defined in the extract below), the following Resolutions dated \_\_\_\_\_ (DD/MM/YY) have been duly adopted and passed by:

(Please tick accordingly)

- where the Applicant is a corporation,**  
the Board of Directors of the corporation in accordance with its memorandum and articles of association/charter/constitution,
- where the Applicant is a corporation acting as a trustee of the trust known as \_\_\_\_\_ (the "Trust"),**  
the Board of Directors of the corporation in accordance with its memorandum and articles of association/charter/constitution,
- where the Applicant is a limited liability partnership ("LLP"),**  
the partners of the LLP in accordance with its LLP agreement,
- where the Applicant is a partnership,**  
the partners of the partnership in accordance with its partnership agreement/deed,
- where the Applicant is a society, association or club,**  
the duly authorised committee or body of the society, association or club in accordance with its rules, charter or constitution,

which Resolutions are now in full force and effect.

"RESOLVED:

### Appointment of Brokers

### Accounts and Services

1. That \_\_\_\_\_ (the "Applicant") be authorised to open any number of accounts of any type (each an "Account" and collectively "Accounts") with UOB Bullion and Futures Limited ("UOBBF"), to use any of the services offered by UOBBF from time to time (each a "Service" and collectively "Services") and to enter into trades and transactions with or through UOBBF.
2. That it be and is hereby noted and resolved that the Applicant hereby accepts, and agrees to be bound by, the terms and conditions in UOBBF's application form(s), UOBBF's prevailing Client Agreement, any subsequent amendments to such Client Agreement as UOBBF may make from time to time in accordance with the Client Agreement, and any and all other agreements relating to the provision of any Service.
3. That for the purpose of these Resolutions, the definitions "Accounts" and "Services" shall mean all Accounts and Services of the Applicant with UOBBF including Accounts and Services existing as at the date hereof ("Existing Accounts and Existing Services").

### Appointment and Authority of Approved Persons, Approved Dealers and Delegates

4. **Approved Persons:** That the persons whose names are set out in Schedule 1 hereto be and are hereby appointed as "Approved Persons" with authority to take the following actions in accordance with the signing conditions set out in the Schedule 1 hereto, for and on behalf of and in the name of the Applicant:
  - (a) to open, operate and close any Account with UOBBF;

- (b) to apply for and terminate the use of any of the Services with UOBFF;
- (c) to agree to abide by the terms and conditions governing the Accounts and Services of UOBFF, to accept and agree to all such specific terms and conditions, and to acknowledge and accept to all such risk disclosure statements, as UOBFF may prescribe from time to time in respect of a specific Account or Service;
- (d) to appoint, add, remove and/or replace any person or persons (including themselves) as a person or persons authorised to operate the Accounts and/or utilise the Services, for and on behalf of the Applicant for the purposes of Resolution 5 below ("Approved Dealers") and to set and determine the mandate or authority of the Approved Dealers and to confirm their appointment and certify their specimen signatures and such other particulars as UOBFF may require;
- (e) to appoint, add, remove and/or replace any person or persons as a person or persons delegated to utilise the Service provided by UOBFF in relation to direct market access to one or more exchanges (including without limitation the Singapore Exchange Derivatives Trading Limited and the Singapore Exchange Securities Trading Limited) in which UOBFF participates from time to time (the "DMA Services"), for and on behalf of the Applicant for the purposes of Resolution 6 ("Delegates") below;
- (f) to provide such security as may be required by UOBFF in connection with the Accounts and/or Services, and to sign the security documents required by UOBFF;
- (g) to give UOBFF written instructions, consents or indemnities in connection with the Accounts and the Services; and
- (h) to sign any and all documentations may be required, necessary, appropriate, expedient or desirable to be executed to effect any of the above Resolutions (including, but not limited to, any documentation or confirmations relating to any trades, transactions, purchases and/or sales entered into with or through UOBFF) or which is incidental to the matters authorised by these Resolutions generally (the "Documents").

5. **Approved Dealers:** That the person or persons whose names are set out in Schedule 2 hereto be and are hereby appointed as Approved Dealers with authority to perform the following acts and things for and on behalf of the Applicant, according to the signatory requirements and limits (if any) set out in Schedule 2 hereto or otherwise by the Approved Persons:

- (a) to operate the Accounts and/or to utilise the Services of which they are the Authorised Dealers;
- (b) to enter into trades and transactions with or through UOBFF;
- (c) to authorise and request UOBFF to purchase or sell for account of the Applicant, currency stocks, bonds, futures contracts, indices, rates, financial instruments, securities, commodities (including gold or other precious metals) or such other transactions as UOBFF may from time to time permit or specify to be carried out under any Account or Service; and
- (d) to deal and agree with UOBFF on any of the matters set out in this Resolution 5 generally.

6. **Delegates:** That the person or persons whose names are set out in Schedule 3 hereto be and are hereby recognised as Delegates, with authority to perform the following acts and things for and on behalf of and in the name of the Applicant, according to the signatory requirements and limits (if any) set out in Schedule 3 hereto or otherwise by the Approved Persons, and provided that UOBFF has granted written approval and confirmation of such recognition:

- (a) to utilise and operate the DMA Services; and
- (b) where the Delegate is a corporation, to appoint, add, remove and/or replace any person or persons as a person or persons authorised to utilise and operate the DMA Services, for and on behalf of the Delegate for the purposes of Resolution 7 ("Delegate's Authorised Persons") below.

7. **Delegate's Authorised Persons:** That the person or persons whose names are set out in Schedule 4 hereto be and are hereby recognised as Delegate's Authorised Persons, with authority to utilise and operate the DMA Services for and on behalf of and in the name of the Delegate, according to the signatory requirements and limits (if any) set out in Schedule 4 hereto or otherwise by the Delegates, provided that the Approved Persons have first granted written approval and confirmation of such recognition and communicated the same to UOBFF, and provided further that UOBFF shall have the overriding and absolute discretion to grant or refuse such recognition.
8. That UOBFF be and is hereby authorised to act on any instruction from the Approved Persons, Approved Dealers, Delegates and/or Delegate's Authorised Persons and honour any instrument, document, or instruction given by them within the limits and scope of their authority.

#### **Change of Approved Persons, Approved Dealers, Delegates and/or Delegate's Authorised Persons**

9. **Change of Approved Persons:** That any amendment to the list of Approved Persons, their authority and/or their signing conditions shall only be made by amending resolutions duly passed by the Applicant, and communicated to UOBFF who shall be given a reasonable period of time to effect the amendment.
10. **Change of Approved Dealers:** That any amendment to the list of Approved Dealers and their authority shall only be made by written notice given by the Approved Persons signing according to the signing conditions set out in Schedule 1 hereto and communicated to UOBFF who shall be given a reasonable period of time to effect the amendment.
11. **Change of Delegates:** That any amendment to the list of Delegates shall only be made by written notice given by the Approved Persons signing according to the signing conditions set out in Schedule 1 hereto and communicated to UOBFF, who shall have sole and absolute discretion to grant or refuse such amendment, and who shall also be given a reasonable period of time to affect the amendment in the event that UOBFF chooses to grant the amendment.
12. **Change of Delegate's Authorised Persons:** That any amendment to the list of Delegate's Authorised Persons shall only be made by written notice given by the Delegates signing according to the signing conditions set out in Schedule 3 (if any) hereto and communicated to the Approved Persons, who shall decide to grant or refuse such amendment. The Approved Persons shall in turn communicate such amendment as they have granted to UOBFF, who shall have the overriding and absolute discretion to grant or refuse such amendment, and who shall also be given a reasonable period of time to affect the amendment in the event that UOBFF chooses to grant the amendment.

#### **Resolutions in Force and Reasonable Time for Amendment**

13. That UOBFF may rely on these Resolutions and the instructions given by the Approved Persons, Approved Dealers, Delegates and Delegate's Authorised Persons under their respective authority until UOBFF has received and accepted to be in order, written notice of amendment or revocation of their authority or of these Resolutions and has had a reasonable period of time to give effect to the notice. UOBFF shall be entitled to a reasonable period of not less than seven (7) business days from receipt of notice to process the notice. Before UOBFF has updated its record, UOBFF may act in reliance on the mandates in force prior to receipt of the notice.

#### **Amending Resolution for Existing Accounts and Existing Services - Authority for Approved Persons**

14. That the authority conferred on the Approved Persons by these Resolutions may be exercised by the Approved Persons in respect of all Existing Accounts and Existing Services including the authority to amend and revoke the mandate for any such Existing Accounts and Existing Services and until they

are amended or revoked, the mandates for the Existing Accounts and Existing Services will remain in force.

### **Provision of Constitutive Documents**

15. That UOBBF be given a certified true copy of such constitutive documents in respect of the Applicant as UOBBF may require.

### **Certification of Approved Persons, Specimen Signatures, and Copies / Extracts of Resolutions:**

16. That as between the Applicant and UOBBF:
- (a) where the Applicant is a corporation, any one Director and Company Secretary or any two Directors or such person(s) authorised under its memorandum and articles of association/charter/constitution,
  - (b) where the Applicant is a corporation acting as a trustee of the Trust, any one Director and Company Secretary or any two Directors or such person(s) authorised under the memorandum and articles of association/charter/constitution,
  - (c) where the Applicant is a LLP or a partnership, all its partners<sup>#</sup> or such person(s) authorised under its LLP agreement or partnership agreement/deed,
  - (d) where the Applicant is a society, association, or a club, any two of its office bearers<sup>+</sup>,
  - (e) be and are hereby authorised to certify to UOBBF:
    - (i) the list of Approved Persons, their designation or title and their specimen signatures; and
    - (ii) a true copy or extract of any resolution passed by the Applicant (including these Resolutions) in connection with the Accounts and Services and such certification may be relied upon by UOBBF as conclusive evidence of the passing of the resolutions so certified.
17. That any director/company secretary\* / office bearer / two partners / person having executive authority of the Applicant be and is hereby authorised to certify the constitutive documents of the Applicant and such certification may be relied upon by UOBBF as conclusive evidence of the veracity of the constitutive documents.

### **Ratification of Actions**

18. That any and all actions of the Applicant, or any director / partner, officer, Approved Person and/or Approved Dealer of the Applicant, taken in connection with the action(s) contemplated by the foregoing Resolutions prior to the execution hereof including, but not limited to, the entering into of any transactions of any description by the Applicant with or through UOBBF and the execution and/or delivery of the Documents, be and are hereby ratified, confirmed, approved and adopted in all respects as fully as if such action(s) had been presented for approval, and approved by, the Board of Directors / partners / duly authorised committee or body prior to such action being taken."

#### **Legend**

*# A reference to a "partner" shall be read to include any person who is an authorised representative of such partner.*

*+ A reference to an "office bearer" shall be read as a reference to a person who is the president, the secretary or the treasurer, of the committee or other governing body (or persons holding similar or equivalent positions) of an Applicant which is a society, an association, or a club.*



**Schedule 1**  
**Approved Persons\***

Name of Applicant: \_\_\_\_\_  
 (“the Company”)

**Signing Conditions of Approved Person(s)**

(Please tick accordingly)

- Singly  Any two jointly
- Others (please specify, e.g.: “One A and One B OR One A and One C OR Two Bs”):

\_\_\_\_\_

No	Particulars of Approved Person(s)	Group (A, B or C)	Please sign within the boxes below
1.	Name: NRIC/Passport No.: Designation/Title:		
2.	Name: NRIC/Passport No.: Designation/Title:		
3.	Name: NRIC/Passport No.: Designation/Title:		
4.	Name: NRIC/Passport No.: Designation/Title:		
5.	Name: NRIC/Passport No.: Designation/Title:		

*\*Please refer to Certified True Copy of Resolution for the definitions*

**Schedule 2**  
**Approved Dealers\***

Name of Applicant: \_\_\_\_\_  
("the Company")

List of Approved Dealer(s)

<b>No.</b>	<b>Particulars of Approved Dealer(s)</b>
1.	Name (**Mr / Mrs / Mdm / Miss / Dr):  NRIC/Passport No.:  Date of Birth:  Email:  Country (primary residence):
2.	Name (**Mr / Mrs / Mdm / Miss / Dr):  NRIC/Passport No.:  Date of Birth:  Email:  Country (primary residence):
3.	Name (**Mr / Mrs / Mdm / Miss / Dr):  NRIC/Passport No.:  Date of Birth:  Email:  Country (primary residence):
4.	Name (**Mr / Mrs / Mdm / Miss / Dr):  NRIC/Passport No.:  Date of Birth:  Email:  Country (primary residence):
5.	Name (**Mr / Mrs / Mdm / Miss / Dr):  NRIC/Passport No.:  Date of Birth:  Email:  Country (primary residence):

*\*Please refer to Certified True Copy of Resolution for the definitions*

*\*\*Please delete accordingly*

**Schedule 3**  
**Delegates\***

Name of Applicant: \_\_\_\_\_  
("the Company")

List of Delegate(s)

<b>No.</b>	<b>Full Name of Delegate(s)</b>	<b>NRIC / Passport No. (For Individuals) OR Unique Entity No. / Registration No. (For Corporations)</b>	<b>Please sign within the boxes below (For Individuals) / provide company stamp and list of Authorised Persons in Schedule 4 (For Corporations)</b>
1.			
2.			
3.			
4.			
5.			

*\*Please refer to Certified True Copy of Resolution for the definitions*

**Schedule 4**  
**Delegate's Authorised Persons\***

Name of Applicant: \_\_\_\_\_  
("the Company")

Name of Delegate: \_\_\_\_\_

No.	Particulars of Delegate's Authorised Person(s)	Please sign within the boxes below
1.	Name: NRIC/Passport No.: Designation/Title:	
2.	Name: NRIC/Passport No.: Designation/Title:	
3.	Name: NRIC/Passport No.: Designation/Title:	
4.	Name: NRIC/Passport No.: Designation/Title:	
5.	Name: NRIC/Passport No.: Designation/Title:	

*\*Please refer to Certified True Copy of Resolution for the definitions*

Certified this \_\_\_\_\_ (DD) day of \_\_\_\_\_(MM/YY) by the following persons for and on behalf of the Applicant\*:

\_\_\_\_\_  
Name:  
NRIC/Passport No.:  
Designation:

\_\_\_\_\_  
Name:  
NRIC/Passport No.:  
Designation:

\_\_\_\_\_  
Name:  
NRIC/Passport No.:  
Designation:

\_\_\_\_\_  
Name:  
NRIC/Passport No.:  
Designation:

**Company Stamp:** \_\_\_\_\_

\*If there is more than one person constituting the Applicant, all joint applicants to sign or if the Applicant is a partnership / limited partnership / limited liability partnership, all partners to sign.

## Declaration of Investor Classification Form (Corporate Account)

To: **UOB Bullion and Futures Limited ("UOBBF")**  
**Attention: Client Admin Unit**

Name of Applicant : \_\_\_\_\_  
("the Company")

Company registration number : \_\_\_\_\_

We, the undersigned, hereby declare and confirm that the Company qualifies as **[please state either \*accredited investor or expert investor or institutional investor or not applicable (NA)]**:

We undertake to inform UOBBF immediately if the Company ceases to qualify as an accredited investor / an expert investor / an institutional investor\*at any time.

Note: The terms "accredited investor", "expert investor" and "institutional investor" are as defined in Section 4A of the Securities and Futures Act (Cap. 289) of Singapore (reproduced below).

\* Please refer to enclosed for the definitions

A) If you have declared the Company as an **"accredited investor"**, please provide any one of the following supporting documents:

- i) latest audited financial statements; or
- ii) where audited financial statements are not available, a balance-sheet of the Company certified by the Chairman and Chief Financial Officer of the Company as giving a true and fair view of the state of affairs of the corporation as of the date of the balance-sheet for the most recent past 12 months.

B) If you have declared the Company as an **"expert investor"**, please circle one or more of the following, whichever is applicable; and provide relevant supporting documents evidencing the same:

- i) the Company's business involves the acquisition and disposal, or the holding, of capital markets products, whether as principal or agent; or
- ii) the Company is the trustee of such trust as prescribed by the Monetary Authority of Singapore(the "MAS") and is acting in that capacity; or
- iii) the Company has been prescribed to be an "expert investor" by the MAS.

C) If you have declared the Company as an **"institutional investor"**, please circle one or more of the following, whichever is applicable; and provide relevant supporting documents evidencing the same:

The Company is:

- i) a bank that is licensed under the Banking Act (Cap. 19);
- ii) a merchant bank that is approved as a financial institution under section 28 of the Monetary Authority of Singapore Act (Cap. 186);
- iii) a finance company that is licensed under the Finance Companies Act (Cap. 108);
- iv) a company or co-operative society that is licensed under the Insurance Act (Cap. 142)to carry on insurance business in Singapore;
- v) a company licensed under the Trust Companies Act 2005 (Act 11 of 2005);
- vi) the Government;
- vii) a statutory body established under any Act;
- viii) a pension fund or collective investment scheme;
- ix) the holder of a capital markets services licence for

- (A) dealing in securities;
- (B) fund management;
- (C) providing custodial services for securities;
- (D) real estate investment trust management;
- (E) securities financing; or
- (F) trading in futures contracts;
- x) a person (other than an individual) who carries on the business of dealing in bonds with accredited investors or expert investors;
- xi) the trustee of such trust as prescribed by the MAS and is acting in that capacity;
- xii) a designated market-maker;
- xiii) a headquarters company or Finance and Treasury Centre which carries on a class of business involving fund management, where such business has been approved as a qualifying service in relation to that headquarters company or Finance and Treasury Centre under section 43E(2)(a) or 43G(2)(a) of the Income Tax Act (Cap. 134), as the case may be;
- xiv) a person resident in Singapore who undertakes fund management activity in Singapore on behalf of not more than 30 qualified investors;
- xv) a Service Company which carries on business as an agent of a member of Lloyd's; or
- xvi) has been prescribed to be an "institutional investor" by the MAS.

We confirm that all the information provided herein is true and accurate to the best of our knowledge as at the latest date set out below.

Authorised signatories:

\_\_\_\_\_  
 Name:  
 Designation:  
 Date: (DD/MM/YY)

\_\_\_\_\_  
 Name:  
 Designation:  
 Date: (DD/MM/YY)

## Definitions

The term **accredited investor** shall have the meaning prescribed under section 4A(1)(a) of the SFA as set below:

- (i) an individual:
  - (A) whose net personal assets exceed in value S\$2 million (or its equivalent in a foreign currency) or such other amount as the MAS may prescribe in place of the first amount; or
  - (B) whose income in the preceding 12 months is not less than S\$300,000 (or its equivalent in a foreign currency) or such other amount as the MAS may prescribe in place of the first amount;
- (ii) a corporation with net assets exceeding S\$10 million in value (or its equivalent in a foreign currency) or such other amount as the MAS may prescribe, in place of the first amount, as determined by:
  - (A) the most recent audited balance-sheet of the corporation; or
  - (B) where the corporation is not required to prepare audited accounts regularly, a balance-sheet of the corporation certified by the corporation as giving a true and fair view of the state of affairs of the corporation as of the date of the balance-sheet, which date shall be within the preceding 12 months;
- (iii) the trustee of such trust as the MAS may prescribe, when acting in that capacity;
- (iv) the trustee of a trust of which all property and rights of any kind whatsoever held on trust for the beneficiaries of the trust exceed S\$10 million in value (or its equivalent in a foreign currency);
- (v) an entity (other than a corporation) with net assets exceeding S\$10 million in value (or its equivalent in a foreign currency);
- (vi) a partnership (other than a limited liability partnership within the meaning of the Limited Liability Partnerships Act 2005 (Act 5 of 2005)) in which each partner is an accredited investor; or
- (vii) such other person as the MAS may prescribe.

The term **expert investor** shall have the meaning prescribed under section 4A(1)(b) of the SFA as set below:

- (i) a person whose business involves the acquisition and disposal, or the holding, of capital markets products, whether as principal or agent;
- (ii) the trustee of such trust as the MAS may prescribe, when acting in that capacity; or
- (iii) such other person as the MAS may prescribe.



The term **institutional investor** shall have the meaning prescribed under section 4A(1)(c) of the SFA as set below:

- (i) a bank that is licensed under the Banking Act (Cap. 19);
- (ii) a merchant bank that is approved as a financial institution under section 28 of the Monetary Authority of Singapore Act (Cap. 186);
- (iii) a finance company that is licensed under the Finance Companies Act (Cap. 108);
- (iv) a company or co-operative society that is licensed under the Insurance Act (Cap. 142) to carry on insurance business in Singapore;
- (v) a company licensed under the Trust Companies Act 2005 (Act 11 of 2005);
- (vi) the Government;
- (vii) a statutory body established under any Act;
- (viii) a pension fund or collective investment scheme;
- (ix) the holder of a capital markets services licence for
  - (A) dealing in securities;
  - (B) fund management;
  - (C) providing custodial services for securities;
  - (D) real estate investment trust management;
  - (E) securities financing; or
  - (F) trading in futures contracts;
- (x) a person (other than an individual) who carries on the business of dealing in bonds with accredited investors or expert investors;
- (xi) the trustee of such trust as the MAS may prescribe, when acting in that capacity;
- (xii) a designated market-maker;
- (xiii) a headquarters company or Finance and Treasury Centre which carries on a class of business involving fund management, where such business has been approved as a qualifying service in relation to that headquarters company or Finance and Treasury Centre under section 43E(2)(a) or 43G(2)(a) of the Income Tax Act (Cap. 134), as the case may be;
- (xiv) a person resident in Singapore who undertakes fund management activity in Singapore on behalf of not more than 30 qualified investors;
- (xv) a Service Company which carries on business as an agent of a member of Lloyd's; or
- (xvi) such other person as the Authority may prescribe.

Unless the context otherwise requires —

“agent”, in relation to a member of Lloyd's, “Lloyd's”, “member of Lloyd's” and “Service Company” have the same meanings as in regulation 2 of the Insurance (Lloyd's Asia Scheme) Regulations (Cap. 142, Rg 9);

“designated market-maker”, “Finance and Treasury Centre” and “headquarters company” have the same meanings as in paragraph 1 of the Second Schedule to the Securities and Futures (Licensing and Conduct of Business) Regulations (Rg 10);

“qualified investor” has the same meaning as in regulation 5(3) of the Second Schedule to the Securities and Futures (Licensing and Conduct of Business) Regulations.

**REGULATORY NOTIFICATION**  
**Exemptions under the Financial Advisers Act (Cap. 110) of Singapore**

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Dear Applicant,

As required under the Financial Advisers (Amendment) Regulations 2005, we wish to inform you that UOB Bullion and Futures Limited ("UOBBF") is exempted from complying with certain business conduct provisions contained in the Financial Advisers Act when providing financial advisory services to accredited, expert and overseas investors. In this context we notify you that effective immediately we have classified you as

**an accredited / expert / overseas investors/ not applicable (NA)\*.** We will continue to classify you as an accredited / expert / overseas investors/ NA\* until such a time as you inform us of a change in your status or it becomes clear to us that you no longer qualify for such a classification. Please contact your respective trading representative if there are any changes to the above.

\*Please delete accordingly

Yours Sincerely,  
UOB Bullion and Futures Limited

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**FINANCIAL ADVISERS ACT (CAP. 110) OF SINGAPORE ("FAA") AND FINANCIAL ADVISERS REGULATIONS ("FAR") EXEMPTIONS DISCLOSURE**

These exemptions will only affect persons who are, or who we classify as, accredited investors, expert investors and overseas investors under the FAA and FAR.

The FAR exempts financial advisers or exempt financial advisers from complying strictly with certain sections of the FAA and their attendant notices, guidelines, practice notes, circulars or other publications when dealing with an accredited investor, expert investor or overseas investor. Please refer to the table below for a summary of the sections and applicable exemptions for each class of investor.

The term "**accredited investor**" means:

- (i) an individual:
  - (A) whose net personal assets exceed in value S\$2 million (or its equivalent in a foreign currency) or such other amount as the MAS may prescribe in place of the first amount; or
  - (B) whose income in the preceding 12 months is not less than S\$300,000 (or its equivalent in a foreign currency) or such other amount as the MAS may prescribe in place of the first amount;
  
- (ii) a corporation with net assets exceeding S\$10 million in value (or its equivalent in a foreign currency) or such other amount as the MAS may prescribe, in place of the first amount, as determined by:
  - (A) the most recent audited balance-sheet of the corporation; or
  - (B) where the corporation is not required to prepare audited accounts regularly, a balance-sheet of the corporation certified by the corporation as giving a true and fair view of the state of affairs of the corporation as of the date of the balance-sheet, which date shall be within the preceding 12 months;
  
- (iii) the trustee of such trust as the MAS may prescribe, when acting in that capacity;
  
- (iv) the trustee of a trust of which all property and rights of any kind whatsoever held on trust for the beneficiaries of the trust exceed S\$10 million in value (or its equivalent in a foreign currency);
  
- (v) an entity (other than a corporation) with net assets exceeding S\$10 million in value (or its equivalent in a foreign currency);

- (vi) a partnership (other than a limited liability partnership within the meaning of the Limited Liability Partnerships Act 2005 (Act 5 of 2005)) in which each partner is an accredited investor; or
- (iv) such other person as the MAS may prescribe.

The term “**expert investor**” means:

- (i) a person whose business involves the acquisition and disposal, or the holding, of capital markets products, whether as principal or agent;
- (ii) the trustee of such trust as the MAS may prescribe, when acting in that capacity; or
- (iii) such other person as the MAS may prescribe.

The term “**overseas investor**” means any person outside Singapore who is:

- (i) an individual and:
  - (A) not a citizen of Singapore;
  - (B) not a permanent resident of Singapore; and
  - (C) not wholly or partly dependent on a citizen or permanent resident of Singapore; or
- (ii) in any other case, a person with no commercial or physical presence in Singapore.

Sections in the Financial Advisers Act	When dealing with an accredited investor	When dealing with an expert investor	When dealing with an overseas investor
<b>Section 25</b> Obligation to disclose product information to clients	Exempted	Exempted	Exempted
<b>Section 26</b> False or misleading statements, etc., by licensed financial advisers	-	-	Exempted
<b>Section 27</b> Recommendations by licensed financial advisers	Exempted	Exempted	Exempted
<b>Section 28</b> Receipt of client's money or property	-	-	Exempted
<b>Section 29</b> Obligation to furnish information to the MAS	-	-	Exempted
<b>Section 32</b> Insurance broking premium accounts	-	-	Exempted
<b>Section 34</b> Representations by licensed financial advisers in relation to a proposed contract of insurance	-	-	Exempted
<b>Section 36</b> FA to disclose certain interests in securities	Exempted	Exempted	Exempted

We acknowledge that we have been notified by UOBFF of the foregoing exemptions pursuant to this form.

For and on behalf of \_\_\_\_\_  
 (“the Company”)

.....  
 Authorised Signatory/ies  
 Name :  
 Designation :  
 Date : (DD/MM/YY)

.....  
 Authorised Signatory/ies  
 Name :  
 Designation :  
 Date : (DD/MM/YY)

List of documents required to open Corporate Trading Account with UOB Bullion and Futures Limited

(A) For all Company Account :

- (1) \* Certified Copy of Certificate of Incorporation
- (2) \* Certified Copy of Memorandum & Articles of Association [公司章程]
- (3) \* Certified Copy of the latest available Audited / Financial statement [財務報表]
- (4) \* Certified Copy of Company Search (Independent search by an agency showing the list of shareholders, directors of the company. For Singapore incorporated companies, this is usually done through Biznet or Questnet)
- (5) \* Certified Copy of Passport / NRIC [護照副本] & Address proof (if address differs from Passport/ NRIC copy) of all the Authorised Signatories, Beneficial Persons, Shareholders and Directors
- (6a) US entity (eg Incorporated companies): Form W9 OR customer can opt to complete self-certification as enclosed in the application form
- (6b) US Financial Institution: Form W9 only
- (7) Non-US Financial Institution: Form W8 only

For Company acting as a Broker to clients:

In addition to the above documents under (A)

- (1) \* Certified Copy of Licence for the regulated activities of trading contracts or leveraged foreign exchange trading

(B) For Tax Haven Company account : (BVI, Cayman, Marshall Islands etc)

In addition to the above document under (A):

- (1) \* Certified Copy of Certificate of Good Standing [聲譽證書] within last 6 months
- (2) \* Certified Copy of Share Certificate ( Bearer Cert is not acceptable) [股票證書]
- (3) \* Certified Copy of Company Search (done by Portcullis, OIL or Insinger Beaufort ) within last 6 months
- (4) \* Certified Copy of Certificate of Incumbency [在職期間證書] within last 6 months OR  
\* Certified Copy of Register of Directors [董事登記] AND Certified Copy of Register of Shareholder [股東登記]

(C) For Company incorporated in Japan:

In addition to the above documents under (A):

- (1) \* Certified Copy of Seal Certificate -- (InkanShomei)
- (2) \* Certified Copy of Company Registration --- (TokiboTohon/ RirekijikoZenbuShomeisho)

(D) For Company incorporated in Hong Kong:

In addition to the above documents under (A):

- (1) \* Certified Copy of Business Registration Certificate
- (2) \* Certified Copy of Form D of the Companies Ordinance
- (3) \* Certified Copy of Form AR1 (annual return)

(E) For Company incorporated in Malaysia:

In addition to the above documents under (A)

- (1) \* Certified Copy of Form 49 & Form 24 (Standard Government Forms - shows details of office bearers/directors/shareholders)
- (2) \* Certified Copy of Certificate of Registration

(F) For Company incorporated in Thailand:

In addition to the above documents under (A)

- (1) \* Certified Copy of Company Licence (if applicable)
- (2) \* Certified Copy of Company Shareholders List (If company search is not available)

To take note that M&AA is known as หนังสือบริคณห์สนธิ

Certificate of Incorporation is known as Company Affidavit(หนังสือรับรองจากกระทรวงพาณิชย์)

(G) For Company with beneficiary owners/ owned by another entity:

In addition to the above documents under (A)

- (1) \* Certified Copy of Passport / NRIC [護照副本] & Address proof of Beneficial Owners and Shareholders with > 25% shareholdings

\*Certified: A certifier must be a qualified person such as a lawyer, notary public, chartered accountant, member of the judiciary, Embassy, Consulate or High Commission of the country of issue of the documentary evidence of identity. For corporations, a certifier may also be a company secretary or director of the Applicant. The certifier should sign and date the copy document (printing his/her name clearly underneath) and clearly indicate his/her position or capacity on it. The certifier must confirm that the document is a true copy of the original.