

UOB Structured Deposit – Golden8 Deposit

Return Tracker

Updated on 4 May 2009

Initial Basket Value = 100%

n	Valuation Date(n)	Basket Value	Return = (Basket Value / Initial Basket Value)-1
1	4 Oct 06	101.5722%	1.5722%
2	6 Nov 06	103.0148%	3.0148%
3	4 Dec 06	101.1040%	1.1040%
4	4 Jan 07	105.6789%	5.6789%
5	5 Feb 07	106.2668%	6.2668%
6	5 Mar 07	96.4295%	-3.5705%
7	4 Apr 07	100.2671%	0.2671%
8	4 May 07	103.1874%	3.1874%
9	4 Jun 07	106.6659%	6.6659%
10	4 Jul 07	103.5499%	3.5499%
11	6 Aug 07	95.2740%	-4.7260%
12	4 Sep 07	92.5034%	-7.4966%
13	4 Oct 07	97.2806%	-2.7194%
14	5 Nov 07	87.7570%	-12.2430%
15	4 Dec 07	86.2245%	-13.7755%
16	4 Jan 08	82.1617%	-17.8383%
17	4 Feb 08	76.9805%	-23.0195%
18	4 Mar 08	68.4162%	-31.5838%
19	4 Apr 08	74.5877%	-25.4123%
20	5 May 08	80.5622%	-19.4378%
21	4 Jun 08	76.3549%	-23.6451%
22	4 Jul 08	68.3561%	-31.6439%
23	4 Aug 08	69.4497%	-30.5503%
24	4 Sep 08	65.1891%	-34.8109%
25	6 Oct 08	59.9956%	-40.0044%
26	4 Nov 08	45.3266%	-54.6734%
27	4 Dec 08	36.0898%	-63.9102%
28	5 Jan 09	38.3994%	-61.6006%
29	4 Feb 09	32.0033%	-67.9967%
30	4 Mar 09	25.9616%	-74.0384%
31	6 Apr 09	33.2995%	-66.7005%
32	4 May 09	38.9109%	-61.0891%
33	4 Jun 09		
34	6 Jul 09		
35	4 Aug 09		
36	4 Sep 09		

Maturity Bonus Interest = Max (0, PR of 30% x Average Basket Return – Total Fixed Interest)
 = Max (0, 30% x -23.1619% - 6.8%)
 = Max (0, -13.7486%)
 = 0%*

*Indicative only and is subject to change as the relevant period has not ended.

Year 1 Guaranteed Interest of 3.6% was paid on 4 September 2007

Year 2 Guaranteed Interest of 3.2% was paid on 4 September 2008.

UOB Structured Deposit – Golden8 Deposit

Basket Values

Valuation Date(1): 4 October 2006

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 04-Oct-06	(E) = (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 17.82	105.5687%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 141.80	99.9295%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 19.80	107.6087%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 86.00	101.9561%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 74.50	105.2260%
Citigroup Inc.	C UN Equity	USD 49.42	USD 51.03	103.2578%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 1,230,000	93.8931%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 900,000	95.1374%
Basket Value = Average Price Ratio				101.5722%

Valuation Date(2): 6 November 2006

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 06-Nov-06	(E) = (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 17.70	104.8578%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 150.40	105.9901%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 20.20	109.7826%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 85.30	101.1263%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 75.70	106.9209%
Citigroup Inc.	C UN Equity	USD 49.42	USD 50.22	101.6188%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 1,290,000	98.4733%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 902,000	95.3488%
Basket Value = Average Price Ratio				103.0148%

Valuation Date(3): 4 December 2006

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 04-Dec-06	(E) = (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 18.50	109.5972%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 143.70	101.2685%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 21.40	116.3043%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 80.50	95.4357%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 71.95	101.6243%
Citigroup Inc.	C UN Equity	USD 49.42	USD 50.00	101.1736%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 1,230,000	93.8931%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 847,000	89.5349%
Basket Value = Average Price Ratio				101.1040%

UOB Structured Deposit – Golden8 Deposit

Basket Values

Valuation Date(4): 4 January 2007

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 04-Jan-07	(E) = (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 20.10	119.0758%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 143.90	101.4094%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 22.50	122.2826%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 85.25	101.0670%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 75.60	106.7797%
Citigroup Inc.	C UN Equity	USD 49.42	USD 55.06	111.4124%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 1,220,000	93.1298%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 854,000	90.2748%
Basket Value = Average Price Ratio				105.6789%

Valuation Date(5): 5 February 2007

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 05-Feb-07	(E) = (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 20.65	122.3341%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 142.90	100.7047%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 22.90	124.4565%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 86.80	102.9046%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 78.70	111.1582%
Citigroup Inc.	C UN Equity	USD 49.42	USD 54.75	110.7851%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 1,170,000	89.3130%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 837,000	88.4778%
Basket Value = Average Price Ratio				106.2668%

Valuation Date(6): 5 March 2007

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 05-Mar-07	(E)=(D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 18.04	106.8720%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 133.00	93.7280%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 20.10	109.2391%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 77.44	91.8079%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 70.70	99.8588%
Citigroup Inc.	C UN Equity	USD 49.42	USD 49.25	99.6560%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 1,120,000	85.4962%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 802,000	84.7780%
Basket Value = Average Price Ratio				96.4295%

UOB Structured Deposit – Golden8 Deposit

Basket Values

Valuation Date (7): 4 April 2007

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 04-Apr-07	(E)= (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 19.26	114.0995%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 137.10	96.6173%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 22.50	122.2826%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 79.38	94.1079%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 73.35	103.6017%
Citigroup Inc.	C UN Equity	USD 49.42	USD 51.36	103.9255%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 1,110,000	84.7328%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 783,000	82.7696%
Basket Value = Average Price Ratio				100.2671%

Valuation Date (8): 4 May 2007

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 04-May-07	(E)= (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 19.56	115.8768%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 146.90	103.5236%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 22.80	123.9130%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 87.54	103.7819%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 77.00	108.7571%
Citigroup Inc.	C UN Equity	USD 49.42	USD 54.09	109.4496%
Sumitomo Mitsui Financial Group [^]	8316 JT Equity	JPY 1,310,000	JPY 1,060,000	80.9160%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 750,000	79.2812%
Basket Value = Average Price Ratio				103.1874%

Valuation Date (9): 4 June 2007

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 04-Jun-07	(E)= (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 18.62	110.3081%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 144.20	101.6209%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 24.20	131.5217%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 90.42	107.1962%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 79.40	112.1469%
Citigroup Inc.	C UN Equity	USD 49.42	USD 54.15	109.5710%
Sumitomo Mitsui Financial Group [^]	8316 JT Equity	JPY 1,310,000	JPY 1,170,000	89.3130%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 867,000	91.6490%
Basket Value = Average Price Ratio				106.6659%

UOB Structured Deposit – Golden8 Deposit

Basket Values

Valuation Date (10): 4 July 2007

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 4-Jul-07	(E)= (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 18.88	111.8483%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 143.00	100.7752%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 22.70	123.3696%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 88.21	104.5762%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 74.30	104.9435%
Citigroup Inc.	C UN Equity	USD 49.42	USD 51.70	104.6135%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 1,150,000	87.7863%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 856,000	90.4863%
Basket Value = Average Price Ratio				103.5499%

Valuation Date (11): 6 August 2007

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 6-Aug-07	(E)= (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 19.48	115.4028%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 142.00	100.0705%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 20.90	113.5870%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 79.95	94.7836%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 65.05	91.8785%
Citigroup Inc.	C UN Equity	USD 49.42	USD 48.35	97.8349%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 975,000	74.4275%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 702,000	74.2072%
Basket Value = Average Price Ratio				95.2740%

Valuation Date (12): 4 September 2007

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 4-Sep-07	(E)= (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 18.72	110.9005%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 139.50	98.3087%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 19.90	108.1522%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 78.30	92.8275%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 64.25	90.7486%
Citigroup Inc.	C UN Equity	USD 49.42	USD 47.21	95.5281%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 885,000	67.5573%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 719,000	76.0042%
Basket Value = Average Price Ratio				92.5034%

UOB Structured Deposit – Golden8 Deposit

Basket Values

Valuation Date (13): 4 October 2007

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 4-Oct-07	(E)= (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 19.58	115.9953%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 149.00	105.0035%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 22.40	121.7391%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 81.15	96.2063%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 67.60	95.4802%
Citigroup Inc.	C UN Equity	USD 49.42	USD 47.63	96.3780%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 958,000	73.1298%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 703,000	74.3129%
Basket Value = Average Price Ratio				97.2806%

Valuation Date (14): 5 November 2007

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 5-Nov-07	(E)= (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 20.75	122.9265%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 145.90	102.8189%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 21.40	116.3043%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 70.35	83.4025%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 54.60	77.1186%
Citigroup Inc.	C UN Equity	USD 49.42	USD 35.90	72.6427%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 846,000	64.5802%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 589,000	62.2622%
Basket Value = Average Price Ratio				87.7570%

Valuation Date (15): 4 December 2007

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 4-Dec-07	(E)= (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 20.25	119.9645%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 132.30	93.2347%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 20.50	111.4130%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 74.00	87.7297%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 54.90	77.5424%
Citigroup Inc.	C UN Equity	USD 49.42	USD 32.55	65.8640%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 921,000	70.3053%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 603,000	63.7421%
Basket Value = Average Price Ratio				86.2245%

UOB Structured Deposit – Golden8 Deposit

Basket Values

Valuation Date (16): 4 January 2008

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 4-Jan-08	(E)= (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 21.35	126.4810%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 130.10	91.6843%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 20.48	111.3043%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 72.40	85.8328%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 49.50	69.9153%
Citigroup Inc.	C UN Equity	USD 49.42	USD 28.24	57.1429%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 798,000	60.9160%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 511,000	54.0169%
Basket Value = Average Price Ratio				82.1617%

Valuation Date (17): 4 February 2008

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 4-Feb-08	(E)= (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 19.84	117.5355%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 120.80	85.1304%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 17.98	97.7174%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 65.20	77.2970%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 44.26	62.5141%
Citigroup Inc.	C UN Equity	USD 49.42	USD 29.22	59.1259%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 841,000	64.1985%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 495,000	52.3256%
Basket Value = Average Price Ratio				76.9805%

Valuation Date (18): 4 March 2008

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 4-Mar-08	(E)= (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 18.74	111.0190%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 120.40	84.8485%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 17.20	93.4783%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 58.41	69.2472%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 32.08	45.3107%
Citigroup Inc.	C UN Equity	USD 49.42	USD 22.10	44.7187%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 717,000	54.7328%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 416,000	43.9746%
Basket Value = Average Price Ratio				68.4162%

UOB Structured Deposit – Golden8 Deposit

Basket Values

Valuation Date (19): 4 April 2008

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 4-Apr-08	(E)= (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 19.52	115.6398%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 131.80	92.8823%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 19.84	107.8261%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 68.55	81.2685%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 33.46	47.2599%
Citigroup Inc.	C UN Equity	USD 49.42	USD 24.08	48.7252%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 769,000	58.7023%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 420,000	44.3975%
Basket Value = Average Price Ratio				74.5877%

Valuation Date (20): 5 May 2008

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 5-May-08	(E)= (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 20.55	121.7417%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 136.30	96.0536%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 20.40	110.8696%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 71.04	84.2205%
UBS AG	UBSN VX Equity	CHF 70.80	CHF 36.88	52.0904%
Citigroup Inc.	C UN Equity	USD 49.42	USD 25.75	52.1044%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 902,000	68.8550%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 554,000	58.5624%
Basket Value = Average Price Ratio				80.5622%

Valuation Date (21): 4 June 2008

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 4-Jun-08	(E)= (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 20.30	120.2607%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 130.10	91.6843%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 19.56	106.3043%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 63.87	75.7202%
UBS AG ¹	UBSN VX Equity	CHF 66.1135	CHF 25.24	38.1768%
Citigroup Inc.	C UN Equity	USD 49.42	USD 21.08	42.6548%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 954,000	72.8244%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 598,000	63.2135%
Basket Value = Average Price Ratio				76.3549%

UOB Structured Deposit – Golden8 Deposit

Basket Values

Valuation Date (22): 4 July 2008

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 4-Jul-08	(E)= (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 20.20	119.6682%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 118.60	83.5800%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 18.68	101.5217%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 57.04	67.6230%
UBS AG ¹	UBSN VX Equity	CHF 66.1135	CHF 20.48	30.9770%
Citigroup Inc.	C UN Equity	USD 49.42	USD 16.40	33.1849%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 776,000	59.2366%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 483,000	51.0571%
Basket Value = Average Price Ratio				68.3561%

Valuation Date (23): 4 August 2008

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 4-Aug-08	(E)= (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 19.58	115.9953%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 129.40	91.1910%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 19.04	103.4783%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 59.50	70.5394%
UBS AG ¹	UBSN VX Equity	CHF 66.1135	CHF 19.56	29.5855%
Citigroup Inc.	C UN Equity	USD 49.42	USD 18.83	38.1020%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 729,000	55.6489%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 483,000	51.0571%
Basket Value = Average Price Ratio				69.4497%

Valuation Date (24): 4 September 2008

(A) Shares	(B) Bloomberg Code	(C) Initial Price, 4 Sep 06	(D) 4-Sep-08	(E)= (D) / (C) Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 17.12	101.4218%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 121.40	85.5532%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 17.58	95.5435%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 61.85	73.3254%
UBS AG ¹	UBSN VX Equity	CHF 66.1135	CHF 23.24	35.1517%
Citigroup Inc.	C UN Equity	USD 49.42	USD 18.30	37.0295%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 614,000	46.8702%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 441,000	46.6173%
Basket Value = Average Price Ratio				65.1891%

UOB Structured Deposit – Golden8 Deposit

Basket Values

Valuation Date(25), 6 October 2008

(A)	(B)	(C)	(D)	(E)= (D) / (C)
Shares	Bloomberg Code	Initial Price, 4 Sep 06	6-Oct-08	Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 12.60	74.6445%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 120.50	84.9190%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 15.60	84.7826%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 67.50	80.0237%
UBS AG ¹	UBSN VX Equity	CHF 66.1135	CHF 20.90	31.6123%
Citigroup Inc.	C UN Equity	USD 49.42	USD 17.41	35.2287%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 606,000	46.2595%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 402,000	42.4947%
		Basket Value = Average Price Ratio		59.9956%

Valuation Date(26), 4 November 2008

(A)	(B)	(C)	(D)	(E)= (D) / (C)
Shares	Bloomberg Code	Initial Price, 4 Sep 06	4-Nov-08	Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 8.28	49.0521%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 92.60	65.2572%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 11.36	61.7391%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 58.50	69.3539%
UBS AG ¹	UBSN VX Equity	CHF 66.1135	CHF 19.70	29.7972%
Citigroup Inc.	C UN Equity	USD 49.42	USD 14.68	29.7046%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 412,000	31.4504%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 248,400	26.2579%
		Basket Value = Average Price Ratio		45.3266%

Valuation Date(27), 4 December 2008

(A)	(B)	(C)	(D)	(E)= (D) / (C)
Shares	Bloomberg Code	Initial Price, 4 Sep 06	4-Dec-08	Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 8.34	49.4076%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 78.55	55.3559%
DBS Group Holdings Ltd	DBS SP Equity	SGD 18.40	SGD 9.09	49.4022%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 42.29	50.1363%
UBS AG ¹	UBSN VX Equity	CHF 66.1135	CHF 14.68	22.2042%
Citigroup Inc.	C UN Equity	USD 49.42	USD 7.40	14.9737%
Sumitomo Mitsui Financial Group	8316 JT Equity	JPY 1,310,000	JPY 306,000	23.3588%
Mizuho Financial Group Inc	8411 JT Equity	JPY 946,000	JPY 225,900	23.8795%
		Basket Value = Average Price Ratio		36.0898%

UOB Structured Deposit – Golden8 Deposit

Basket Values

Valuation Date(28), 5 January 2009

(A)	(B)	(C)	(D)	(E)= (D) / (C)
Shares	Bloomberg Code	Initial Price, 4 Sep 06	5-Jan-09	Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 9.13	54.0877%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 77.50	54.6159%
DBS Group Holdings Ltd ²	DBS SP Equity	SGD 15.8605	SGD 9.42	59.3928%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 31.855	37.7653%
UBS AG ¹	UBSN VX Equity	CHF 66.1135	CHF 15.97	24.1554%
Citigroup Inc.	C UN Equity	USD 49.42	USD 7.08	14.3262%
Sumitomo Mitsui Financial Group ³	8316 JT Equity	JPY 13,100	JPY 4,190	31.9847%
Mizuho Financial Group Inc ⁴	8411 JT Equity	JPY 946	JPY 292	30.8668%
		Basket Value = Average Price Ratio		38.3994%

Valuation Date(29), 4 February 2009

(A)	(B)	(C)	(D)	(E)= (D) / (C)
Shares	Bloomberg Code	Initial Price, 4 Sep 06	4-Feb-09	Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 8.06	47.7488%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 59.15	41.6843%
DBS Group Holdings Ltd ²	DBS SP Equity	SGD 15.8605	SGD 8.69	54.7902%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 27.69	32.8275%
UBS AG ¹	UBSN VX Equity	CHF 66.1135	CHF 13.90	21.0245%
Citigroup Inc.	C UN Equity	USD 49.42	USD 3.49	7.0619%
Sumitomo Mitsui Financial Group ³	8316 JT Equity	JPY 13,100	JPY 3,620	27.6336%
Mizuho Financial Group Inc ⁴	8411 JT Equity	JPY 946	JPY 220	23.2558%
		Basket Value = Average Price Ratio		32.0033%

Valuation Date(30), 4 March 2009

(A)	(B)	(C)	(D)	(E)= (D) / (C)
Shares	Bloomberg Code	Initial Price, 4 Sep 06	4-Mar-09	Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 7.15	42.3578%
HSBC Holding Plc	5 HK Equity	HKD 141.90	HKD 44.20	31.1487%
DBS Group Holdings Ltd ²	DBS SP Equity	SGD 15.8605	SGD 7.19	45.3327%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 24.73	29.3183%
UBS AG ¹	UBSN VX Equity	CHF 66.1135	CHF 10.23	15.4734%
Citigroup Inc.	C UN Equity	USD 49.42	USD 1.13	2.2865%
Sumitomo Mitsui Financial Group ³	8316 JT Equity	JPY 13,100	JPY 2,980	22.7481%
Mizuho Financial Group Inc ⁴	8411 JT Equity	JPY 946	JPY 180	19.0275%
		Basket Value = Average Price Ratio		25.9616%

UOB Structured Deposit – Golden8 Deposit

Basket Values

Valuation Date(31), 6 April 2009

(A)	(B)	(C)	(D)	(E)= (D) / (C)
Shares	Bloomberg Code	Initial Price, 4 Sep 06	6-Apr-09	Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 9.37	55.5095%
HSBC Holding Plc ⁵	5 HK Equity	HKD 131.3994	HKD 52.05	39.6121%
DBS Group Holdings Ltd ²	DBS SP Equity	SGD 15.8605	SGD 9.18	57.8796%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 34.90	41.3752%
UBS AG ¹	UBSN VX Equity	CHF 66.1135	CHF 11.50	17.3943%
Citigroup Inc.	C UN Equity	USD 49.42	USD 2.72	5.5038%
Sumitomo Mitsui Financial Group ³	8316 JT Equity	JPY 13,100	JPY 3,610	27.5573%
Mizuho Financial Group Inc ⁴	8411 JT Equity	JPY 946	JPY 204	21.5645%
		Basket Value = Average Price Ratio		33.2995%

Valuation Date(32), 4 May 2009

(A)	(B)	(C)	(D)	(E)= (D) / (C)
Shares	Bloomberg Code	Initial Price, 4 Sep 06	4-May-09	Price Ratio
Bank of China	2388 HK Equity	HKD 16.88	HKD 11.40	67.5355%
HSBC Holding Plc ⁵	5 HK Equity	HKD 131.3994	HKD 56.90	43.3031%
DBS Group Holdings Ltd ²	DBS SP Equity	SGD 15.8605	SGD 10.50	66.2022%
BNP Paribas	BNP FP Equity	EUR 84.35	EUR 41.805	49.5614%
UBS AG ¹	UBSN VX Equity	CHF 66.1135	CHF 15.71	23.7622%
Citigroup Inc.	C UN Equity	USD 49.42	USD 3.20	6.4751%
Sumitomo Mitsui Financial Group ³	8316 JT Equity	JPY 13,100	EUR 3,920	29.9237%
Mizuho Financial Group Inc ⁴	8411 JT Equity	JPY 946	EUR 232	24.5243%
		Basket Value = Average Price Ratio		38.9109%

Corporate Action:**¹ UBS AG (UBSN VX Equity)**

Corporate Action : Rights Issue (7 per 20)
Effective Date : 27 May 08
Details : Existing shareholders will receive 7 rights issue for every 20 shares of UBSN VX held. The subscription price for each right issued is CHF 21.
Adjustment Factor : Share Value prior to corporate action (Closing Price on 26 May 2008) = CHF 28.20
Share Value after corporate action : $\frac{CHF 21 \times 7 + CHF 28.20 \times 20}{27} = CHF 26.333333$
Adjustment Factor : $\frac{CHF 26.333333}{CHF 28.20} = 0.93380615$
Initial Price : CHF 70.80
Adjusted Initial Price : CHF 70.80 x 0.93380615 = CHF 66.1135

² DBS Group Holdings Ltd (DBS SP Equity)

Corporate Action : Rights Issue (1 per 2)
Effective Date : 29 December 2008
Details : Existing shareholders will receive 1 rights issue for every 2 shares of DBS SP held. The subscription price for each right issued is SGD 5.42.
Adjustment Factor : Share Value prior to corporate action (Closing Price on 26 Dec 2008) = SGD 9.25
Share Value after corporate action : $\frac{SGD 9.25 \times 2 + SGD 5.42 \times 1}{3} = SGD 7.973333$
Adjustment Factor : $\frac{SGD 7.973333}{SGD 9.25} = 0.861982$
Initial Price : SGD 18.40
Adjusted Initial Price : SGD 18.40 x 0.861982 = SGD 15.8605

³ Sumitomo Mitsui Financial Group (8316 JT)

Corporate Action : Stock Split (100 for 1)
Effective Date : 5 January 2009
Adjustment Factor : 0.01
Initial Price : JPY 1,310,000
Adjusted Initial Price : JPY 1,310,000 x 0.01 = JPY 13,100

⁴ **Mizuho Financial Group Inc. (8411 JT)**

Corporate Action : Bonus (999 Bonus shares for every 1 share held)

Effective Date : 5 January 2009

Adjustment Factor : 0.001

Initial Price : JPY 946,000

Adjusted Initial Price : JPY 946,000 x 0.001 = JPY 946

⁵ **HSBC Holdings Plc (5 HK)**

Corporate Action : Rights Issue (5 per 12) and 4th interim dividend of USD 0.10 per ordinary share

Effective Date : 12 March 2009

Details : Existing shareholders will receive 5 rights issue for every 12 shares of 5 HK held. The subscription price for each right issued is HKD 28. The subscription price is adjusted for the fourth interim dividend of USD 0.10 per ordinary share as the new shares to be subscribed on exercise of the rights will not be entitled to ordinary dividend, i.e. adjusted subscription price is HKD 28.78 (being HKD 28 plus HKD 0.78, where the USD/HKD exchange rate of 7.80 is used for the HKD conversion of ordinary dividend USD 0.10).

Adjustment Factor : Share Value prior to corporate action (Closing Price on 11 March 2009) = HKD 38.45

Share Value after corporate action : $\frac{HKD 38.45 \times 12 + HKD 28.78 \times 5}{17} = HKD 35.605882$

Adjustment Factor : $\frac{HKD 35.605882}{HKD 38.45} = 0.9260$

Initial Price : HKD 141.90

Adjusted Initial Price : HKD 141.90 x 0.9260 = HKD 131.3994