

APPLICATION FOR LOAN INSURANCE SCHEME TRANCHE 3 (LIS 3)

A programme sponsored by SPRING Singapore and International Enterprise Singapore



Please submit the completed application form to any LIS 3 participating financial institutions. Please note that the application is subject to the approval of the LIS 3 participating financial institutions, the LIS 3 participating underwriters, the Standards, Productivity and Innovation Board and International Enterprise Singapore Board.

PART I – COMPANY DATA

1. DETAILS OF COMPANY

(a) Registered name of company with Accounting and Corporate Regulatory Authority (ACRA)

(b) Correspondence Address

	Tel : <input style="width: 150px;" type="text"/>
	Fax : <input style="width: 150px;" type="text"/>

(c) ACRA Reference Number

Date of Registration

No. of Employees

(d) Business Activity

2. CAPITAL STRUCTURE

(a) Paid-up Capital S\$

(b) Shareholding details of applicant company (*attach separate sheets if insufficient space*):

Name of shareholders (Individual or company)	Nationality ¹ / Country Registered ²	% Share (Percentage of shareholdings must total up to 100%)	No. of Staff (For Corporate Shareholders Only)	Consolidated Turnover (For Corporate Shareholders Only)

(d) Shareholding details of other companies owned by applicant company (share > 50%):

Name of Company	Country Registered	Business Activity	% Share

¹ Applies to individual shareholder, please state if he/she is a Singapore Citizen, Singapore Permanent Resident or Others

² Applies to shareholders that are companies. For corporate shareholders holding 50% or more of the total shareholding of applicant company, please provide ACRA and the shareholding details of the corporate shareholders in a separate sheet (information required is similar to the Table 2b)

3. PAST & FUTURE PERFORMANCE - (PLEASE DO NOT LEAVE BLANK)

Applicant Company and its Subsidiaries (S\$'000)	Year _____	Year _____	Latest FY _____
Sales			
Net Profit before Tax			

Applicant Company (S\$'000)		Latest FY	After Implementation		
			Year 1	Year 2	Year 3
a	Remuneration (includes salaries, bonuses, CPF contribution, overtime & allowances)				
b	Depreciation of Equipment & Machinery & Building and Amortization of Goodwill				
c	Net Profit Before Tax				
d	No. of Employees				
e	Value-Added (a+b+c)				
f	Value-Added per worker (e/d)				
g	Projected Sales				

4. APPLICANT'S CURRENT LOAN EXPOSURE (as at the date of this application)

(Loan exposure defined as loan outstanding plus loan committed but not drawn down yet.)

Types of Loans	Amount (S\$)
LEFS Loans	
IF Scheme Loans	
LIS 2 Loans	
LIS 3 Loans	
Commercial Loans	
Total Loan Exposure	

5. BUSINESS OPERATIONS AND FUNCTIONS (to be completed only if loan is intended for overseas trade purposes)

Strategic Business Functions Conducted in Singapore Headquarters

Please indicate what strategic business functions the company conducts in Singapore. If the company has registered overseas operations, the function should be conducted in Singapore for and on behalf of the company's overseas operations.

- (i) Banking, Financial and Treasury Functions
- (ii) Market/ Business Planning/ Development or/ and Sales Management Functions
- (iii) Sourcing/ Procurement or Distribution/ Logistics/ Shipping Functions
- (iv) Corporate Training and Personnel Management Functions
- (v) Investment Planning or/and Coordination Functions
- (vi) R&D (Research and Development) or Design Functions
- (vii) Technical Support Functions
- (viii) Manufacturing Functions (Please tick as long as the company conduct manufacturing functions in Singapore.)

PART II – TYPE OF LOAN FACILITIES REQUIRED

6. DETAILS OF LIS 3 LOAN APPLICATION APPLYING FOR

Tick if Applicable	Type of Loan Facility	Amount of Financing Required (S\$)	Breakdown of Loan Facilities Required	
			Domestic Trade ³ (%)	Overseas Trade ⁴ (%)
<input type="checkbox"/>	Inventory / Stock Financing			
<input type="checkbox"/>	Structured Pre-delivery Working Capital			
<input type="checkbox"/>	Factoring / AR Discounting			

7. DETAILS OF CONCURRENT LIS 3 LOAN APPLICATIONS (INCLUDING PENDING APPROVAL)

Participating Financial Institution	Type of Loan Facility	Amount of Financing (S\$)	Date of Application	Status of Application

PART III – SUBMISSION CHECKLIST

8. Please ensure that the following documents are submitted together with the application form:

- a) Latest ACRA search or Instant Information of applicant company.
- b) Latest ACRA search or Instant Information of all Singapore-registered corporate shareholders (If applicable).
- c) Latest audited accounts or certified financial statements.
- d) Any other documents specified by the Participating Financial Institution.

PART IV – DECLARATIONS

9. COMPANY DECLARATION

<u>For application of Domestic Trade Facilities (finished goods delivered within Singapore)</u>		<u>YES</u>	<u>NO</u>	<u>NA</u>
a)	I declare that, as at the date of this application, The company, as at the date of this application has at least 30% local shareholding and is part of a group of companies that meets at least one of the following requirements: i) Group annual sales turnover does not exceed S\$100 Mil ii) Group employment size does not exceed 200 workers	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<u>For application of Overseas Trade Facilities (finished goods are going out of Singapore)</u>		<u>YES</u>	<u>NO</u>	<u>NA</u>
b)	I declare that, as at the date of this application, <ul style="list-style-type: none"> ▪ The company is registered with the Accounting and Corporate Regulatory Authority of Singapore as a company, business or firm; ▪ The company conducts at least 3 strategic business functions (as indicated in item 5b) in Singapore headquarters for and on behalf of its overseas operations (if any); ▪ The turnover of the Applicant Company and its Subsidiaries must not exceed S\$500Mil for Trading Companies⁵ / S\$300Mil for Non-Trading Companies 	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

³ If your finished goods will be delivered within Singapore, please fill in the relevant sections under the "Domestic Trade" column

⁴ If your finished goods are going out of Singapore, please fill in the relevant sections under the "Overseas Trade" column.

⁵ Company will be considered a trading company if more than 50% of turnover comes from buying and selling goods.

Applicable for all companies

YES

NO

c) I declare that, as at the date of this application,

- The company has not defaulted (in arrears for more than three months) on any existing LIS Tranche 2 or LIS Tranche 3 loan (if applicable) for the past six months;
- The company is free from any litigation pertaining to the proposed project and that the purpose of this loan is to finance legitimate business expenses;
- The company agrees to the disclosure of all information submitted by us and of all information concerning our account from the financial institution to which this application is made to any Singapore Government bodies, Monetary Authority of Singapore, Spring Singapore, IE Singapore, the programme managers, professional advisors and partners, including but not limited to the insurance companies involved in this LIS Tranche 3 programme;

(d) I declare that we have not been investigated for, or charged by official public authorities with any of the following in the last 5 years:

YES

NO

- Breaches of the laws and regulations (both in home country and foreign jurisdictions)
- Private litigation suits (e.g. employee suits, third party liability suits, etc)
- Internal or external fraud;

If "No" to the above, please elaborate below:

- The facts stated in this application and the accompanying information are true and correct and that I have not withheld/distorted any material facts. I understand that if I obtain the loan by false or misleading statements, I may be prosecuted and, in addition, the financial institutions and the Standards, Productivity and Innovation Board and the International Enterprise Singapore may, at its discretion, debar my company from participation in the Loan Insurance Scheme Tranche 3 and/or withdraw the loan and recover immediately from my company any amount that may have been disbursed including any penalty interest computed at three per cent (3%) per annum above the average prevailing prime rate as reported by the Monetary Authority of Singapore compounded on a monthly basis and any other legal fees and expenses incurred by the Board or the financial institutions in recovering the amount.

**SIGNATURE OF MANAGING DIRECTOR/ GENERAL
 MANAGER/ PARTNER/ SOLE PROPRIETOR***

COMPANY STAMP

** Please delete where not applicable*

NAME (IN BLOCK LETTERS)

DATE

DETAILS OF LOAN APPLICATION
(To be completed by Participating Financial Institution)

Name of Participating Financial Institution (PFI) :

Received Date by PFI :

1. FACILITIES APPROVED

(a) Short-Term Loan

Loan S/No.	Type*	Maximum Advanced Limit (\$)	Interest Rate Charged (%)	% Advanced	Recourse (Y/N)	Date of Approval

* Type: D F/ARD – Domestic Factoring/AR Discounting E F/ARD – Export Factoring/AR Discounting WL – LC/Trust Receipt
 WC – Advance on Purchase/Sales Order IF / SF – Inventory / Stock Financing

2. SECURITY ARRANGEMENT

1.

2.

3.

4.

Note :

If the collateral above is secured against other commercial loans, please state the commercial loan(s) involved and their ranking against the above collateral.

3. DECLARATION

I confirm that the above loan details are correct and the above loans have been approved by my management.

Date of Management Approval :

Date of Letter of Offer :

Signed by : _____

Date : _____

Name and Designation : _____

FOR BANK USE:

Upon acceptance of LO by the Borrower(s), please send a copy of this loan application form to either SPRING Singapore and/or IE Singapore at the following addresses:

SPRING Singapore Ms Adeline Tai
 Financing & Incentives Management Division
 SPRING Singapore
 Solaris
 1 Fusionopolis Walk
 #01-02 South Tower
 Singapore 138628

IE Singapore Ms Siti Kathijah
 Financing Management Division
 International Enterprise Singapore
 230 Victoria Street, #08-00
 Bugis Junction Office Tower
 Singapore 188024