

The “UOB CashPlus – 6% interest rate” Promotion Terms and Conditions

1. **DEFINITION**

“**Account**” means a new UOB CashPlus Account which is in valid, subsisting and in good standing at all times during this Promotion as determined by UOB at its discretion.

“**CashPlus Facility**” means the revolving credit facility granted by UOB from time to time and disbursed into the Account.

“**Credit Limit**” means the credit limit of the CashPlus Facility as the Bank may from time to time in its absolute discretion set.

“**Prevailing Interest Rate**” means the prevailing interest rates of 19.8% per annum (or such rate as may be prescribed by UOB from time to time) imposed for the CashPlus Facility under the Standard Terms.

“**Promotion**” means this UOB CashPlus - 6% interest rate promotion.

“**Promotional Interest Rate**” is calculated at the rate of 6% per annum, based on a daily basis, shall accrue day to day and shall be calculated on the basis of the actual number of days elapsed and a year of 365 days.

“**Promotion Period**” means the period from 6 February 2017 to 30 April 2017, both dates inclusive.

“**Qualifying Period**” means the period of 12 months from the date the Application is approved by UOB and the Account is opened by UOB.

“**Standard Terms**” refers to the Terms and Conditions governing UOB CashPlus (found on uob.com.sg/cashplus).

“**UOB**” means United Overseas Bank Limited and includes any of its successors or assigns.

2. **PROMOTIONAL INTEREST RATE**

2.1 The Promotion is open to any new customers who submitted his/her application to open an Account (“**Application**”) within the Promotion Period, and got the Application approved within the Promotion Period (referred to as “**Eligible Customers**”).

2.2 UOB shall ordinarily require a minimum of five (5) business days (excluding Saturdays, Sundays and public holidays) or such other period as UOB may determine from time to time at its discretion, to process the Application.

- 2.3. Eligible Customers shall be charged with the Promotional Interest Rate (instead of the Prevailing Interest Rate) on their outstanding amount due to UOB under the CashPlus Facility during the Qualifying Period. After the Qualifying Period, the Prevailing Interest Rate shall apply.
- 2.4. The Promotional Interest Rate is only applicable during the Qualifying Period, and is payable in accordance with interest payment terms under the Standard Terms. For the avoidance of doubt, default interest, fees and charges for the CashPlus Facility will continue to apply throughout the Qualifying Period.
- 2.5. For the avoidance of doubt, any Eligible Customer who applies for: (i) UOB CashPlus Funds Transfer; or (ii) UOB CashPlus Personal Loan will be subject to the (i) UOB CashPlus Funds Transfer Terms and Conditions (at uob.com.sg/personal/loans/fund-transfer.html); or (ii) UOB CashPlus Personal Loan Terms and Conditions (found at uob.com.sg/personal/loans/personal-loan.html) respectively. The Loan Amount (as defined in the UOB CashPlus Personal Loan Terms and Conditions) and the Approved Amount (as defined in the UOB CashPlus Funds Transfer Terms and Conditions) will not enjoy the Promotional Interest Rate.
- 2.6. If there is any increase in the Credit Limit after the date the Application is approved, such increase in the Credit Limit will be subject to the Prevailing Interest Rate.
- 2.7. Notwithstanding anything to the contrary, to enjoy the Promotional Interest Rate, the Account of the Eligible Customer must be in good standing and conducted in a proper and satisfactory manner at all times during the Qualifying Period as determined by UOB at its absolute discretion.
- 2.8. UOB has the sole discretion to review and determine the Promotion Interest Rate and reserves the right to decline any withdrawal application from the Eligible Customer's Account including any application to credit/transfer the withdrawal amount to any of the Eligible Customer's account which is denominated in foreign currencies.
- 2.9. The following are not qualified / eligible to participate in the Promotion:-
 - (a) any individual who is an existing UOB CashPlus Account holder prior to the Promotion Period;
 - (b) any individual who had an existing UOB CashPlus Account in the 6 months prior to the Promotion Period (i.e. 6 August 2016 – 5 February 2017);
 - (c) any individual whose Account has been, voluntarily or involuntarily, suspended, terminated, cancelled or closed at any time during the Promotion Period;
 - (d) any individual whose Account is not active, valid, subsisting or in good standing at any time during the Promotion Period; or any individual whose Account is deemed to be delinquent or unsatisfactorily conducted by UOB at its absolute discretion at any time during the Promotion Period.
- 2.10. If UOB deems that the Eligible Customer is not qualified to participate (or continue to participate) in the Promotion, UOB may at its discretion forfeit the Promotion Rate; or if already awarded, reclaim the interest chargeable at the expense of the Eligible Customer or make deductions from the Eligible Customer's UOB accounts or otherwise, as UOB deems fit at its absolute discretion without payment, compensation, or reason.

2.11 All payments received by UOB shall be applied in any manner or order of priority at UOB's discretion notwithstanding any requests of appropriation by the Eligible Customer or any other person making such payment on behalf of the Eligible Customer. UOB has the absolute right to apply payments received by it to all outstanding balances in the Account and corresponding fees payable from the highest to the lowest applicable interest rate.

3. General

3.1 All Eligible Customers will be bound by the Standard Terms In the event of inconsistency between:

- (i) the terms and conditions herein and the Standard Terms; or
- (ii) the terms and conditions herein and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion,

the terms and conditions herein shall prevail only to the extent of such inconsistency in relation to this Promotion.

3.2 Participation in the Promotion is subject to the terms and conditions herein. While all the information provided herein is believed to be correct and reliable as the date of printing, UOB makes no representation or warranty whether express or implied, and accepts no responsibility or liability for its completeness or accuracy.

3.3 UOB's decisions on all matters relating to the Promotion shall be final, conclusive and binding on all parties. UOB shall not be obliged to give any reason or prior notice or enter into any correspondence with any person on any matter concerning the Promotion and no appeal, correspondence or claims will be entertained.

3.4 UOB shall not be responsible for any loss to, charges or expenses of any Eligible Customer or any other persons in connection with the Promotion, howsoever arising.

3.5 UOB shall not be responsible for (i) any failure or delay in transmission of application/transactions by postal or telecommunication authorities which may result in a transaction being omitted during the Promotion Period or Qualifying Period; (ii) any late posting of the application/transactions and thereby affecting the customer's eligibility for this Promotion; or (iii) for any breakdown or malfunction in any computer system or equipment.

3.6 Notwithstanding anything in the terms and conditions herein, UOB reserves the right at any time and from time to time in its absolute discretion to vary, add, modify, delete any of these terms and conditions without prior notification or giving any reason, including but not limited to the discontinuation of the Promotion, the eligibility criteria and the timing of any act to be done, and all customers shall be bound by these amendments.

3.7 A person who is not a party of the terms and conditions herein shall have no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce or enjoy the benefit of any of the terms and conditions herein.



3.8 The terms and conditions herein shall be governed by the laws of the Republic of Singapore and all persons who participate in the Promotion shall be deemed to have irrevocably agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

Printed 6 February 2017.