

United Overseas Bank Limited (Incorporated in the Republic of Singapore) **HEAD OFFICE** 80 Raffles Place UOB Plaza Singapore 048624 Tel: (65) 6533 9898 Fax: (65) 6534 2334 uobgroup.com Co. Reg. No. 193500026Z

ANNOUNCEMENT

SEMI-ANNUAL DIVIDEND PAYMENT ON UOB CLASS E NON-CUMULATIVE, NON-CONVERTIBLE PREFERENCE SHARES ("PREFERENCE SHARES")

Singapore, 10 February 2009 - United Overseas Bank Limited wishes to announce the following in respect of the forthcoming payment of semi-annual one-tier tax exempt dividend on its Preference Shares (trading name: UOB 5.05%NCPS 100):

Dividend Period = 15 September 2008 up to, but excluding,

15 March 2009

Number of days = 181

Dividend Rate = 5.05% per annum

Basis of Calculation of Dividend = Actual number of days in the Dividend

Period divided by 365 days

Dividend Payment Date = 16 March 2009

Record Date = 4 March 2009 at 5.00 pm

By Order of the Board

Mrs Vivien Chan
Company Secretary