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UOB receives strong vote of confidence from businesses in the 2014 *Asiamoney* Cash Management Poll

Singapore, 18 August 2014 – United Overseas Bank (UOB) has received a strong vote of confidence from its corporate clients in the annual *Asiamoney* Cash Management Poll¹, winning the most number of awards in the Singapore local bank corporate category of the poll.

UOB was named the Best Local Cash Management Bank for small, mid and large-sized companies. The Bank also won awards for providing the best cross-border cash management services² and the best domestic cash management services³.

Across the region, UOB won 23 cash management awards including Best Foreign Cash Management Bank in China⁴, Best Foreign Cash Management Award in Malaysia⁵ and Best Foreign Domestic and Cross-border Cash Management Services Provider in Thailand⁶ (see appendix for full listing).

This recognition reflects the solid growth of UOB's Transaction Banking unit over the last 12 months. UOB's Transaction Banking unit reported a 28 per cent year-on-year increase in revenue in the first half of 2014. This was supported by a doubling of trade loans and double-digit growth in deposits despite today's low-interest rate environment.

Ms So Lay Hua, UOB Group Head of Transaction Banking, said, "An increasing number of our clients - both Asian and multi-national companies, are capitalising on the region's growth opportunities. As our clients invest and expand across Asia, we have been able to use our extensive Asian network and local market knowledge to help them improve their cross-border cash management and to limit their foreign exchange, interest rate and counter-party risks."

¹ The *Asiamoney* Cash Management Poll is organised annually by the Hong Kong-based *Asiamoney* financial magazine. In its 24th year, the poll seeks to recognise banks that offer the best cash management advice, services and solutions to their clients.

² For small, mid, and large-sized companies in Singapore

³ For small and mid-sized companies in Singapore

⁴ For small and large-sized companies in China

⁵ For small, mid and large-sized companies in Malaysia

⁶ For mid-sized companies in Thailand

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To serve better the cross-border cash and trade needs of its clients, UOB has been expanding its talent pool in cash management and financial supply chain management. The Bank has also invested in developing an enhanced integrated electronic system for cash management, trade finance and supply chain services. The online system, called Business Internet Banking Plus (BIBPlus), provides companies with an end-to-end view of their cashflow and trade positions. This allows businesses to have a better control and management of their working capital as they expand across the region.

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About United Overseas Bank

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of more than 500 offices in 19 countries and territories in Asia Pacific, Western Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. In Asia it operates through its branches and representative offices as well as banking subsidiaries in China, Indonesia, Malaysia, the Philippines, Singapore and Thailand.

UOB plays an active role in the community, focusing on the arts, education and children. For more than three decades UOB has held the prestigious UOB Painting Of The Year Competition and Exhibition. In recognition of its contributions to the arts, UOB was conferred the National Arts Council's Distinguished Patron of the Arts Award for the ninth consecutive year in 2013. UOB also encourages its employees across the region to be involved in its regular volunteer activities. This includes the annual UOB Heartbeat Run/Walk which is held in Singapore, Malaysia, Indonesia, Thailand and mainland China.

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Appendix – List of Awards

UOB Singapore

Best Local CM Bank in Singapore as voted by small sized corporates
Best Local CM Bank in Singapore as voted by medium-sized corporates
Best Local CM Bank in Singapore as voted by large-sized corporates

Best Overall Domestic CM Services in Singapore as voted by small-sized corporates
Best Overall Domestic CM Services in Singapore as voted by medium-sized corporates

Best Overall Cross-Border CM Services in Singapore as voted by small-sized corporates
Best Overall Cross-Border CM Services in Singapore as voted by medium-sized corporates
Best Overall Cross-Border CM Services in Singapore as voted by large-sized corporates

Best Local Currency CM Services for SGD as voted by Financial Institutions

UOB Malaysia

Best Foreign CM Bank in Malaysia as voted by small-sized corporates
Best Foreign CM Bank in Malaysia as voted by medium-sized corporates
Best Foreign CM Bank in Malaysia as voted by large-sized corporates

Best Foreign Domestic CM Services in Malaysia as voted by small-sized corporates
Best Foreign Domestic CM Services in Malaysia as voted by medium-sized corporates
Joint #1 Best Foreign Domestic CM Services in Malaysia as voted by large-sized corporates

Best Foreign Cross-Border CM Services in Malaysia as voted by small-sized corporates
Best Foreign Cross- Border CM Services in Malaysia as voted by medium-sized corporates

UOB Thailand

Best Foreign Domestic CM Services in Thailand as voted by medium-sized corporates
Best Foreign Cross- Border CM Services in Thailand as voted by medium-sized corporates

UOB China

Best Foreign CM Bank in China as voted by small-sized corporates
Best Foreign CM Bank in China as voted by large-sized corporates

Best Foreign Domestic CM Services in China as voted by small-sized corporates
Best Foreign Cross-Border CM Services in China as voted by small-sized corporates