

**Terms and Conditions Governing the UOB Global Currency Premium Account Deposit Promotion  
(3 July to 31 July 2017)**

**1 Definitions**

- 1.1 **“Account”** means a UOB Global Currency Premium USD Account (**“USD Account”**), UOB Global Currency Premium AUD Account (**“AUD Account”**) and/or UOB Global Currency Premium GBP Account (**“GBP Account”**) which is in good standing at all times during this Promotion as determined by the Bank at its discretion.
- 1.2 **“Accountholder(s)”** means the holder(s) of the Account.
- 1.3 **“Bank”** means United Overseas Bank Limited (**“UOB”**) or Far Eastern Bank Limited (**“FEB”**) as the case may be, and includes any successors or assigns of the Bank.
- 1.4 **“Day-end Balance”** means the last outstanding balance in the Account on the relevant day.
- 1.5 **“Fresh Funds”** refers to (i) funds in the form of non-UOB/FEB cheques; (ii) other funds that are not transferred from any existing UOB/FEB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB/FEB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotional Period.
- 1.6 **“Incremental Fresh Funds Balance (IFFB)”** refers to the daily increase in the Account balance calculated in accordance with Clause 2.2.2
- 1.7 **“Minimum Deposit”** means a lump sum deposit in Fresh Funds of \$50,000 in USD or AUD or GBP into a USD or AUD or GBP Account respectively during the Promotional Period.
- 1.8 **“Monthly Average Balance (MAB)”** means the sum of each Day-end balance in an Account for every day in the month divided by the number of days in that month as stipulated in Clause 2.2.3
- 1.9 **“Participation Date”** refers to the date on which the first Minimum Deposit is made into the Account (and received by the Bank) during the Promotional Period and the Participation Form is submitted to the Bank.
- 1.10 **“Participation Form”** means the form to be completed by the Accountholder in order to participate in the Promotion.
- 1.11 **“Prevailing Interest Rates”** means the interest rates stipulated in Clause 2.1 herein.
- 1.12 **“Promotion”** means this UOB Global Currency Premium Account Deposit Promotion (3 July to 31 July 2017)
- 1.13 **“Promotion Rates Term”** means in respect of a qualifying Account, the period of three (3) months from the Participation Date, both dates inclusive, as stipulated in Clause 2.2 herein.
- 1.14 **“Promotional Interest Rates”** means the promotional interest rates stipulated in Clause 2.2 herein which are applicable only to the Incremental Fresh Funds Balance in the Account for the Promotional Rates Term.
- 1.15 **“Promotional Period”** means the period from 3 July to 31 July 2017, both dates inclusive.
- 1.16 **“Terms and Conditions”** means the terms and conditions set out herein for this Promotion, as may be amended from time to time.

- 1.17 “**Total Interest Rate**” means the sum of Prevailing Interest Rates and Promotional Interest Rates.
- 1.18 “\$” in respect of a USD Account refers to United States Dollars, in respect of an AUD Account refers to Australian Dollars and in respect of a GBP Account refers to Great British Pounds.

## 2 Promotion

### 2.1 Prevailing Interest Rates

The Prevailing Interest Rates for the USD Account, AUD Account and GBP Account as at 30 June 2017 are as follows:

Prevailing Interest Rates	Account Day-end Balance is Below \$50,000	Account Day-end Balance is \$50,000 to \$349,999.99	Account Day-end Balance is \$350,000 to \$999,999.99	Account Day-end Balance is \$1,000,000 and above
<b>USD Account</b>	0.05% p.a.	0.05% p.a.	0.10% p.a.	0.10% p.a.
<b>AUD Account</b>	1.00% p.a.	1.20% p.a.	1.50% p.a.	1.80% p.a.
<b>GBP Account</b>	0.05% p.a.	0.05% p.a.	0.05% p.a.	0.05% p.a.

The Prevailing Interest Rates will be calculated against the Account’s Day-end Balance on a daily basis.

### 2.2 Promotional Interest Rates

#### 2.2.1 During the Promotional Period:

Customers:

- who open a new Account at any UOB branch in Singapore with a Minimum Deposit; OR
- who top up an existing Account with a Minimum Deposit AND
- complete and submit a Participation Form to any UOB branch in Singapore,

shall qualify for this Promotion. For the avoidance of doubt, the Accountholder **MUST** complete and submit the Participation Form strictly on the same day as the Minimum Deposit to qualify for this Promotion.

#### 2.2.2 The **Incremental Fresh Funds Balance (IFFB)** is calculated on a daily basis as:

Incremental Fresh Funds Balance (IFFB) = (each Day-end Balance in the Account) less (Monthly Average Balance of June 2017)

#### 2.2.3 **Monthly Average Balance of June 2017** is calculated as:

Monthly Average Balance of June 2017 = (the summation of each Day-end Balance in the Account for June 2017) ÷ (the number of calendar days in June 2017).

The following illustrates the calculation of the Monthly Average Balance of June 2017. It is for illustrative purposes only, and is not a representation, warranty or assurance of applicable Monthly Average Balance of June 2017 under this Promotion.

Date	Each Day End Account Balance
1 to 15 (15 Days)	S\$100,000
16 to 30 (15 Days)	S\$200,000
Sum of day-end Account Balances in June 2017	(S\$100,000 x 15 days) + (S\$200,000 x 15 days) =S\$4,500,000
No. of calendar days in June 2017	30
<b>Monthly Average Balance of June 2017</b>	S\$4,500,000 / 30 days = S\$150,000

2.2.4 The respective Promotional Interest Rates for the respective qualifying Accountholders are set out in the table below. These Promotional Interest Rates are only applicable to the Incremental Fresh Funds Balance in the Account and are calculated on a daily basis for the Promotional Rates Term only.

Incremental Fresh Funds Balance of minimum \$50,000 or more (IFFB)	Promotional Interest Rates (% p.a.)
<b>USD Account</b>	<b>1.20%</b>
<b>AUD Account</b>	<b>0.30%</b>
<b>GBP Account</b>	<b>0.55%</b>

Notwithstanding anything to the contrary, the Promotional Interest Rates are only applicable if the Incremental Fresh Funds Balance in the Account is at least \$50,000.

2.2.5 The Incremental Fresh Funds Balance may vary according to the amount of Fresh Funds deposited and monies withdrawn from the Account. The Accountholder may make multiple Fresh Funds deposits into the Account, or withdraw monies from the Account during the Promotional Rates Term, provided always that for the Promotional Interest Rates to apply to the Incremental Fresh Funds Balance :

- (i) The initial Fresh Funds deposit into the Account during the Promotional Period is a minimum of \$50,000;
- (ii) Incremental Fresh Funds Balance of \$50,000 or more must be maintained in the Account

2.2.6 The maximum Total Interest Rate (i.e. Prevailing Interest Rate plus the Promotional Interest Rates) applicable to the deposits in the USD Account is 1.30%; and in the AUD Account is 2.10%; and in the GBP Account is 0.60%.

2.2.7 The following illustrates the calculation of the Prevailing Interest Rates and Promotional Interest Rates under the Promotion. These examples are for illustrative purposes only and are not representations, warranties or assurances of the interest rates or payments that will be awarded under this Promotion.

**Illustrations**

**(i) Example: Existing AUD Account with credit balance (Monthly Average Balance higher than Account balance)**

Date	Description of Transaction	Account Balance (AUD)	Monthly Average Balance June 2017)	Incremental Fresh Funds Balance (IFFB)	Deposits in Account @ following interest rates		
					Account Balance @ Prevailing Interest Rates	Incremental Fresh Funds Balance (IFFB) @ Promotional Interest Rates , during the Promotional Rates Term	
3 Jul 2017	Opening Balance	AUD 20,000	AUD 60,000	-	-	+	-
10 Jul 2017*	Fresh Funds Deposit AUD 50,000 and submit Participation Form	AUD 70,000	As above	<b>AUD10,000</b> (AUD 70,000 – AUD 60,000 Monthly Average Balance of June 2017)	AUD 70,000 @ Prevailing Interest Rate	+	Does not qualify (Incremental balance less than IFFB AUD 50,000)
12 Jul 2017	Fresh Funds Deposit AUD600,000	AUD670,000	As above	<b>AUD 610,000</b> (AUD 670,000 – AUD 60,000 Monthly Average Balance of June 2017)	AUD 670,000 @ Prevailing Interest Rate	+	AUD 610,000 @ Promotional Rate of 0.30% p.a.
14 Aug 2017	Withdrawal AUD630,000	AUD40,000	As above	<b>-AUD 20,000</b> (AUD 40,000 – AUD 60,000 Monthly Average Balance of June 2017)	AUD 40,000 @ Prevailing Interest Rate	+	Does not qualify (Incremental balance less than IFFB AUD 50,000)

\* Promotional Rates Term is from 10 Jul 2017 to 10 Oct 2017

**(ii) Example: Existing AUD Account with credit balance (Monthly Average Balance lower than Account balance)**

Date	Description of Transaction	Account Balance (AUD)	Monthly Average Balance (June 2017)	Incremental Fresh Funds Balance (IFFB)	Deposits in Account@ following interest rates		
					Account Balance @ Prevailing Interest Rates	Incremental Fresh Funds Balance (IFFB) @ Promotional Interest Rates, during the Promotional Rates Term	
3 Jul 2017	Opening Balance	AUD 30,000	AUD 5,000	-	-	+	-
10 Jul 2017*	Fresh Funds Deposit AUD 50,000 and submit Participation Form	AUD 80,000	As above	<b>AUD75,000</b> (AUD 80,000 – AUD 5,000 Monthly Average Balance of June 2017)	AUD 80,000 @ Prevailing Interest Rate	+	AUD75,000 @ Promotional Rate of 0.30% p.a.
12 Jul 2017	Withdrawal AUD 30,000	AUD 50,000	As above	<b>AUD 45,000</b> (AUD 50,000 – AUD 5,000 Monthly Average Balance of June 2017)	AUD 50,000 @ Prevailing Interest Rate	+	Does not qualify (Incremental balance less than IFFB AUD 50,000)
14 Aug 2017	Fresh Funds Deposit AUD500,000	AUD 550,000	As above	<b>AUD 545,000</b> (AUD 550,000 – AUD 5,000 Monthly Average Balance of June 2017)	AUD 550,000 @ Prevailing Interest Rate	+	AUD 545,000 @ Promotional Rate of 0.30% p.a.

\* Promotional Rates Term is from 10 Jul 2017 to 10 Oct 2017

**(iii) Example: New USD Account (No Monthly Average Balance)**

Date	Description of Transaction	Account Balance (USD)	Monthly Average Balance (June 2017)	Incremental Fresh Funds Balance (IFFB)	Deposits in Account@ following interest rates		
					Account Balance @ Prevailing Interest Rates	Incremental Fresh Funds Balance (IFFB) @ Promotional Interest Rates, during the Promotional Rates Term	
3 Jul 2017	Opening Balance (New Account)	USD 0	USD 0	-	-	+	-
10 Jul 2017*	Fresh Funds Deposit USD500,000 and submit Participation Form	USD 500,000	As above	<b>USD500,000</b> (USD 500,000 – USD 0 Monthly Average Balance of June 2017)	USD 500,000 @ Prevailing Interest Rate	+	USD 500,000 @ Promotional Rate of 1.20% p.a.
12 Jul 2017	Fresh Funds Deposit USD300,000	USD 800,000	As above	<b>USD 800,000</b> (USD 800,000 – USD 0 Monthly Average Balance of June 2017)	USD 800,000 @ Prevailing Interest Rate	+	USD 800,000 @ Promotional Rate of 1.20% p.a.
14 Aug 2017	Withdrawal USD500,000	USD 300,000	As above	<b>USD 300,000</b> (USD 300,000 – USD 0 Monthly Average Balance of June 2017)	USD 300,000 @ Prevailing Interest Rate	+	USD 300,000 @ Promotional Rate of 1.20% p.a.

\* Promotional Rates Term is from 10 Jul 2017 to 10 Oct 2017

**(iv) Example: Existing USD Account with credit balance (Monthly Average Balance lower than Account balance)**

Date	Description of Transaction	Account Balance (USD)	Monthly Average Balance (June 2017)	Incremental Fresh Funds Balance (IFFB)	Deposits in Account @ following interest rates		
					Account Balance @ Prevailing Interest Rates	Incremental Fresh Funds Balance (IFFB) @ Promotional Interest Rates, during the Promotional Rates Term	
3 Jul 2017	Opening Balance	USD 20,000	USD 10,000	-	-	+	-
10 Jul 2017*	Fresh Funds Deposit USD 1,080,000 and submit Participation Form	USD 1,100,000	As above	<b>USD1,090,000</b> (USD 1,100,000 – USD 10,000 Monthly Average Balance of June 2017)	USD 1,100,000 @ Prevailing Interest Rate	+	USD 1,090,000 @ Promotional Rate of 1.20% p.a.
12 Jul 2017	Withdrawal USD 60,000	USD 1,040,000	As above	<b>USD 1,030,000</b> (USD 1,040,000 – USD 10,000 Monthly Average Balance of June 2017)	USD 1,040,000 @ Prevailing Interest Rate	+	USD 1,030,000 @ Promotional Rate of 1.20% p.a.
14 Aug 2017	Fresh Funds Deposit USD 500,000	USD 1,540,000	As above	<b>USD 1,530,000</b> (USD 1,540,000 – USD 10,000 Monthly Average Balance of June 2017)	USD 1,540,000 @ Prevailing Interest Rate	+	USD 1,530,000 @ Promotional Rate of 1.20% p.a.

\* Promotional Rates Term is from 10 Jul 2017 to 10 Oct 2017

### 3. Exchange Rate Transactions

3.1 All exchange rate transactions carried out to convert the Fresh Funds deposit amounts into the relevant foreign currency prior to it being deposited in the Account during the Promotion Period shall be effected at the Bank's prevailing rate of exchange. Once a foreign exchange rate is contracted with the Bank, it is binding and the transaction cannot be changed or cancelled. Bank charges and adverse exchange rate movements could reduce interest earnings or the original principal amount for foreign currency deposits. Foreign currency deposits are subject to exchange rate fluctuations which may result in gains or losses. Such deposits may also be subject to exchange controls imposed on the currency held. Earnings on foreign currency deposits would be dependent on the exchange controls prevalent at the time of their withdrawal if any conversion takes place.

### 4. Withdrawals / Closure of Account

4.1 An Accountholder shall not be entitled to the Promotional Interest Rate if the Incremental Fresh Funds Balance in his Account falls below the sum of \$50,000, whether as a result of withdrawals, deductions or otherwise. In the event that the Account is closed within six months from the Account opening date, the Account will be subject to an early account closure fee of S\$30.

4.2 Accounts which are suspended, terminated, cancelled or in the Bank's opinion, are deemed to be delinquent or unsatisfactorily conducted during the Promotion Period shall not enjoy the Promotional Interest Rates.

4.3 If the Bank subsequently discovers that the Accountholder is in fact not eligible to participate in this Promotion, the Bank may at its discretion amend the interest rate applicable to the deposits to the Prevailing Interest Rates or reclaim any the additional interest(s), if already awarded. The Accountholder

shall not be entitled to any payment or compensation from the Bank should any additional interest be forfeited or reclaimed by the Bank.

## **5. General**

- 5.1 This Promotion will not be applicable to any deposit that is pledged, encumbered or in any way secured by or given as security to any party (including the Bank).
- 5.2 Each qualifying Accountholder is only entitled to earn the Promotional Rate for one Account under this Promotion. For a qualifying Accountholder who has 2 or more Accounts in his/her sole name, only one Account will be eligible for the Promotional Rate. For joint Accounts with the same accountholders, such accountholders will be considered as one qualifying Accountholder regardless of who is principal/main accountholder and only one joint Account of such qualifying Accountholder will be eligible for the Promotional Rate.
- 5.3 The Bank's prevailing Terms and Conditions Governing Accounts and Services (Individual Customers) shall continue to apply and be binding on you. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, these Terms and Conditions shall prevail.
- 5.4 Accountholders will need to maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will continue to be liable for all associated charges arising from any unsuccessful processing of cheques, GIRO deductions or any other payment instructions, whether due to insufficient available funds in the Account or otherwise.
- 5.5 Participation in the Promotion is subject to the Terms and Conditions. The Bank may, at any time and at its discretion, vary, amend, delete or add on to any of the Terms and Conditions, including but not limited to varying the Promotion Period, Promotional Interest Rates or terminating the Promotion at any time without giving any reason or prior notice or assuming any liability to any customers, and all customers shall be bound by these amendments. The Bank shall not be liable to or for any claims, costs, expenses, losses or damages suffered by any person as a result of the aforementioned matters.
- 5.6 The Promotion is not valid with any other privileges or promotions, unless otherwise stated.
- 5.7 While all the information provided herein is believed to be reliable at the time and date of printing, the Bank makes no representation or warranty whether express or implied, and accepts no responsibility or liability for its completeness or accuracy.
- 5.8 The Bank has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether the Accountholder has met all the requirements of the Promotion. The Bank's decisions shall be final, conclusive and binding on all parties concerned and no payment or compensation will be given or paid by the Bank to any person (including the Accountholder). The Bank shall not be obliged to give any reason or enter into any correspondence with any person on any matter relating to the Promotion or its decision.
- 5.9 A person who is not a party to any agreement governed by these Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any term of such agreement.
- 5.10 The Terms and Conditions shall be governed by the laws of the Republic of Singapore and the Accountholder shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

**Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to \$50,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.