

Terms and Conditions

UOB Global Currency Premium Account Telegraphic Transfer Promotion (1 Mar to 31 Mar 2017)

1. Definitions

- 1.1 **“Account”** means each or any of ;
(i) UOB Global Currency Premium USD Account (**“USD Account”**); and/or
(ii) UOB Global Currency Premium AUD Account (**“AUD Account”**); and/or
(iii) UOB Global Currency Premium GBP Account (**“GBP Account”**),
which is in good standing at all times during this Promotion as determined by the Bank at its discretion.
- 1.2 **“Accountholder(s)”** means the holder(s) of the Account.
- 1.3 **“Bank”** means United Overseas Bank Limited (**“UOB”**) or Far Eastern Bank Limited (**“FEB”**) as the case may be, and includes any successors or assigns of the Bank.
- 1.4 **“Fresh Funds”** refers to (i) funds in the form of non-UOB/FEB cheques; (ii) other funds that are not transferred from any existing UOB/FEB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB/FEB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotional Period.
- 1.5 **“Promotion”** means this UOB Global Currency Premium Account Telegraphic Transfer Promotion (1 Mar to 31 Mar 2017)
- 1.6 **“Promotional Period”** means the period from 1 March to 31 March 2017, both dates inclusive.
- 1.7 **“Reward”** refers to the reward described in Paragraph 3.1 below or as may be varied by the Bank at any time and from time to time at its discretion without prior notice, giving of any reason or being liable to any person.
- 1.8 **“Terms and Conditions”** means the terms and conditions set out herein for this Promotion, as may be amended from time to time.

2. Promotion

- 2.1 Accountholders who fulfill all of the following conditions are deemed **“Eligible Accountholders”** who are each eligible to receive the Reward :-
- (a) deposits a minimum amount of \$250,000.00 in USD or AUD or GBP of Fresh Funds into a USD or AUD or GBP Account respectively via telegraphic transfer between 1 March to 31 March 2017 (such an Account shall be deemed an **“Eligible Account”**);
 - (b) maintains the said minimum amount of \$250,000.00 in the Eligible Account from the date of deposit until 15 April 2017; and
 - (c) successfully qualified for the **UOB Global Currency Premium Account Deposit Promotion (1 Mar to 31 Mar 2017)**.

3. Promotion

- 3.1. Each Eligible Accountholder is only entitled to receive a maximum of \$250.00 cash credit ("**Reward**") in the same currency as his / her Eligible Account. The Reward will be deposited into the Eligible Account by 30 April 2017.
- 3.2. The Eligible Accountholder is limited to one Reward for each Eligible Account. The Eligible Accountholder shall not be entitled to any additional Reward, notwithstanding that the Eligible Accountholder subsequently deposits additional Fresh Funds into the Eligible Account during or after the Promotion Period.
- 3.3. Each Eligible Accountholder will receive a notification SMS from the Bank by 30 April 2017 confirming the crediting of the Reward into the Eligible Account. The Bank does not assume any liability or responsibility and shall not be liable or responsible for any failure or delay in the Eligible Accountholder's receipt of the SMS notification.
- 3.4. The entitlement to the Reward is not transferable or exchangeable for gifts, vouchers or any other credits or otherwise, unless otherwise permitted by the Bank at its sole and absolute discretion.
- 3.5. The Bank reserves the right to substitute the Reward with any item of equivalent or similar value at any time, without prior notice and without furnishing any reason or being liable to any person.

4. Exchange Rate Transactions

- 4.1. All exchange rate transactions carried out to convert the Fresh Funds deposit amounts into the relevant foreign currency prior to it being deposited in the Account during the Promotion Period shall be effected at the Bank's prevailing rate of exchange. Once a foreign exchange rate is contracted with the Bank, it is binding and the transaction cannot be changed or cancelled. Bank charges and adverse exchange rate movements could reduce interest earnings or the original principal amount for foreign currency deposits. Foreign currency deposits are subject to exchange rate fluctuations which may result in gains or losses. Such deposits may also be subject to exchange controls imposed on the currency held. Earnings on foreign currency deposits would be dependent on the exchange controls prevalent at the time of their withdrawal if any conversion takes place.

5. Withdrawals / Closure of Account

- 5.1. In the event that the Account is closed within six months from the Account opening date, the Account will be subject to an early account closure fee of S\$30.
- 5.2. Accounts which are suspended, terminated, cancelled or in the Bank's opinion, are deemed to be delinquent or unsatisfactorily conducted during the Promotion Period shall not enjoy the Reward.

6. General

- 6.1. This Promotion will not be applicable to any deposit that is pledged, encumbered or in any way secured by or given as security to any party (including the Bank).
- 6.2. Sending and receiving SMS is dependent on a SMS vendor, an independent telecommunication authority or service provider or such other third party which is engaged by UOB for the Promotion and UOB shall not be responsible or liable for any undelivered, lost or delayed SMS sent and/or received by the Accountholders. The Accountholders shall pay and be solely responsible for all fees and charges imposed by such service providers for the sending and/or receipt of any SMS in connection with the Promotion. The SMS vendor, independent telecommunication authorities or service provider or such other third party is a third party and is independent and beyond the control of UOB. UOB shall not be responsible or liable in any manner whatsoever for the delay in the transmission or receipt of any SMS or for any lost SMS.

- 6.3. If the Bank subsequently discovers that the Accountholder is in fact not eligible to participate in or does not qualify for the Promotion, the Bank may at its discretion, forfeit or reclaim the Reward, charge to and debit an amount equal to the value of the Reward, if already awarded, from the Accountholder's Account or any other account that the Accountholder maintains with the Bank. If the monies standing to the credit of the Account or any other account that the Accountholder maintains with the Bank are not sufficient to reimburse the Bank for the value of the Reward, the Accountholder shall immediately reimburse the Bank for the value of the Reward through such modes and means as the Bank decides at its discretion.
- 6.4. The Bank shall not be responsible or liable:-
- (a) for any SMS, notice or communication which gets lost, misplaced, defaced, tampered with, stolen, damaged or misdirected in the post or which is not received in time;
 - (b) for any breakdown or malfunction in any computer system or equipment;
 - (c) if the Bank is unable to perform its obligations hereunder as a result of (whether direct or indirect) the delay or failure of any third party including, but not limited to, the SMS vendor, telecommunication authorities or service provider, the failure of any machine, computer system or communication system, industrial dispute, war, Act of God or for any act or omission outside the control of the Bank; or
 - (d) for any cost, damage, claim of, loss to or expenses of the Participant or any other person in connection with the Promotion, howsoever arising.
- 6.5. The Bank's prevailing Terms and Conditions Governing Accounts and Services (Individual Customers) shall continue to apply and be binding on you. In the event of any inconsistency between these Terms and Conditions and any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, these Terms and Conditions shall prevail.
- 6.6. Accountholders will need to maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will continue to be liable for all associated charges arising from any unsuccessful processing of cheques, GIRO deductions or any other payment instructions, whether due to insufficient available funds in the Account or otherwise.
- 6.7. Participation in the Promotion is subject to the Terms and Conditions. The Bank may, at any time and at its discretion, vary, amend, delete or add on to any of the Terms and Conditions, including but not limited to varying the Promotion Period, Reward or terminating the Promotion at any time without giving any reason or prior notice or assuming any liability to any customers, and all customers shall be bound by these amendments. The Bank shall not be liable to or for any claims, costs, expenses, losses or damages suffered by any person as a result of the aforementioned matters.
- 6.8. The Promotion is not valid with any other privileges or promotions, except for the **UOB Global Currency Premium Account Deposit Promotion (1 Mar to 31 Mar 2017)**.
- 6.9. While all the information provided herein is believed to be reliable at the time and date of printing, the Bank makes no representation or warranty whether express or implied, and accepts no responsibility or liability for its completeness or accuracy.
- 6.10. The Bank has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether the Accountholder has met all the requirements of the Promotion. The Bank's decisions shall be final, conclusive and binding on all parties concerned and no payment or compensation will be given or paid by the Bank to any person (including the Accountholder). The Bank shall not be obliged to give any reason or enter into any correspondence with any person on any matter relating to the Promotion or its decision.

6.11. A person who is not a party to any agreement governed by these Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any term of such agreement.

6.12. The Terms and Conditions shall be governed by the laws of the Republic of Singapore and the Accountholder shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$50,000 for each depositor per Scheme member.